

Tue, 07 Nov, 2023

Vietnam Daily Review

VN-Index decreased more than 9 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/11/2023		•	
Week 30/10/2023-03/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: VN-Index has decreased since opening. The index was below the reference threshold for most of the trading time today. At the end of the session, VN-Index closed at 1,080.29 points, down 9.37 points compared to the previous session. Market breadth tilted to the negative side with 15/18 sectors decreasing. Real Estate, Communications and Financial Services are the three sectors with the sharpest decline. On the contrary, Construction and Materials, Oil and Gas and Retail were the largest gainers. Regarding foreign transactions, today they were net buyers on HNX and net sellers on HSX. Market liquidity was low and the support for the index at the green zone was not large enough, which shows that buying pressure is slowing down, waiting for a short-term rebound. In the coming sessions, the market needs to fill the gap between 1,080 and 1,100 to confirm the recovery trend.

Futures contracts: Futures contracts all decreased in accordance with the movement of the VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 7, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-9.37** points, closing at **1080.29**. HNX-Index **-1.3** points, closing at **218.29**.
- Pulling the index up: **BHN (+0.07)**, **HPG (+0.07)**, **PC1 (+0.07)**, **VGC (+0.07)**, **LPB (+0.06)**.
- Pulling the index down: **VCB (-1.65)**, **VHM (-1.06)**, **MSN (-0.69)**, **SSB (-0.53)**, **VRE (-0.46)**.
- The matched value of VN-Index reached VND **10,577** billion, decreased **-4.2%** compared to the previous session. The total transaction value reached VND 12,599 billion.
- The trading range is 14.7 points. The market had **378** advancers, 83 reference stocks, **138** decliners.
- Foreign investors' net selling value: VND **-262.95** billion on HOSE, including **MWG (-120.81 billion)**, **VRE (-92.28 billion)**, **FUESSVFL (-60.93 billion)**. Foreign investors were net buyers on HNX with the value of VND **57.02** billion.

Movement of BSC30 and BSC50:

- BSC30 **-0.66%**. Positive stocks: **PVD (+1.74%)**, **PVS (+1.71%)**, **VGC (+1.29%)**
- BSC50 **-0.47%**. Positive stocks: **CTD (+4.09%)**, **PC1 (+3.75%)**, **HAH (+1.76%)**

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VN-INDEX **1080.29**
Value: 10576.76 bil **-9.37 (-0.86%)**
Foreigners (net): -262.95 bil

HNX-INDEX **218.29**
Value: 1601.13 bil **-1.3 (-0.59%)**
Foreigners (net): 57.02 bil

UPCOM-INDEX **84.61**
Value: 465.17 bil **-0.44 (-0.52%)**
Foreigners (net): 10.32 bil

Macro indicators

	Value	% Chg
Oil price	85.3	0.50%
Gold price	1,978	-0.70%
USD/VND	24,350	0.02%
EUR/VND	26,068	-0.09%
JPY/VND	162	0.21%
Interbank 1M interest	2.03%	0.00%
5Y VN treasury Yield	1.99%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	95.21	MWG	-120.81
DGC	40.62	VRE	-92.28
VND	29.48	FUESSVFL	-60.93
PC1	20.32	MSN	-34.39
STB	17.45	HDB	-34.26

Source: BSC Research

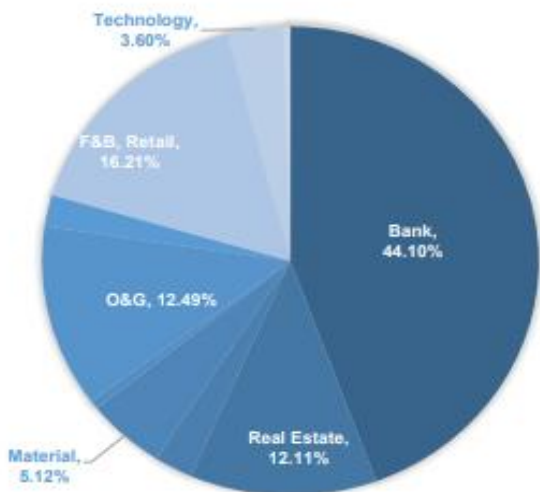
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.5	0.7%	0.9	20,359	2.8	5,797	15.4	105,000	23.5%	Link
BID	Bank	41.8	0.7%	0.6	8,606	1.0	4,208	9.9	54,578	17.1%	Link
CTG	Bank	28.6	2.0%	0.9	5,584	2.7	-		23,685	27.2%	Link
VPB	Bank	20.8	5.1%	1.0	6,716	8.1	-		-	16.6%	Link
ACB	Bank	22.2	0.7%	0.8	3,509	3.4	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.0	3.2%	1.3	3,809	6.3	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.4	3.3%	0.9	2,260	32.1	4,880	6.0	19,100	24.4%	Link
SSI	Securities	29.0	0.3%	1.5	1,769	21.1			34,000	46.1%	Link
GVR	Industrial Park	18.5	0.0%	1.7	3,012	0.7	1,217		45,900	0.5%	Link
HPG	Material	25.8	2.6%	1.9	6,094	21.4	1,916	13.5	-	26.4%	Link
HSG	Material	19.8	-1.2%	2.2	496	9.5	1,896	10.4	23,300	20.5%	Link
VHM	Real Estate	40.0	-2.4%	1.5	7,103	7.2	5,227	7.7	79,900	24.2%	Link
VRE	Real Estate	23.2	-3.5%	1.3	2,145	5.0	1,576	14.7	36,200	32.1%	Link
NLG	Real Estate	32.7	-1.8%	1.3	512	1.4	2,557	12.8	35,900	41.4%	Link
DPM	Fertilizer	31.4	-1.4%	0.9	500	4.9	14,120	2.2	46,100	15.4%	Link
GAS	O&G	78.8	-0.3%	0.6	7,381	1.0	6,793	11.6	85,000	2.9%	Link
PLX	O&G	33.2	-0.3%	0.9	1,718	0.7	2,625	12.6	42,000	17.3%	Link
BSR	O&G	18.6	0.0%	1.5	0	6.7	2,292	8.1	40,000	0.4%	Link
PVS	O&G	35.6	2.0%	1.1	694	7.9	1,340	26.6	110,500	20.3%	Link
PVT	O&G	24.3	1.5%	0.7	321	5.5	2,929	8.3	45,000	13.5%	Link
POW	Utilities	11.2	-0.9%	0.7	1,065	1.4	993	11.3	38,500	6.2%	Link
REE	Utilities	55.2	-0.4%	0.7	920	0.9	7,698	7.2	29,000	49.0%	Link
VNM	F&B, Retail	70.8	-0.3%	0.6	6,035	4.3	3,895	18.2	14,500	54.4%	Link
MSN	F&B, Retail	62.0	-3.1%	1.3	3,618	4.0	2,605	23.8	81,700	30.5%	Link
MWG	F&B, Retail	38.2	0.4%	1.6	2,278	16.2	3,456	11.1	27,700	49.0%	Link
PNJ	F&B, Retail	75.9	-0.9%	0.7	1,015	0.7	7,475	10.2	63,300	49.0%	Link
FRT	F&B, Retail	96.0	-1.0%	1.0	533	1.8	2,965	32.4	83,500	32.6%	Link
VHC	Fishery	67.9	-2.3%	0.7	508	1.0	12,800	5.3	90,900	32.1%	Link
GMD	Logistics	66.1	0.2%	0.7	825	4.5	7,059	9.4	57,000	47.0%	Link
FPT	Technology	88.3	-0.2%	0.7	4,573	4.8	5,901	15.0	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	28.6	0.0%	0.9	5,596	2.7	3,664	7.8	1.2	27.2%	16.1%
ACB	Bank	22.1	-0.5%	0.8	3,501	2.1	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	18.0	-1.4%	0.8	2,123	6.9	2,765	6.5	1.4	20.0%	23.2%
LPB	Bank	15.5	0.6%	0.9	1,617	1.1	1,410	11.0	1.6	3.9%	15.9%
VIB	Bank	18.7	-1.1%	1.4	1,935	1.8	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	18.3	-2.1%	2.0	909	15.1	467	39.2	1.5	23.6%	3.8%
TPB	Bank	16.6	-0.3%	-0.3%	1,486	2.5	2,697	6.1	1.2	28.8%	19.8%
SSI	Securities	28.4	-2.2%	-2.2%	1,733	21.2	1,090	26.0	1.9	46.1%	9.0%
CII	Construction	16.1	-1.5%	2.0	186	8.9	318	50.7	6.5	8.5%	2.6%
C4G	Construction	10.8	-0.9%	1.8	0	0.4	445	24.3	1.1	0.0%	5.2%
CTD	Construction	61.1	4.1%	1.7	247	9.1	681	89.7	0.7	43.5%	0.8%
HHV	Construction	14.4	-1.0%	1.6	193	3.3	919	15.6	0.6	4.8%	4.2%
LCG	Construction	11.3	0.0%	2.1	87	2.1	482	23.4	0.9	3.1%	3.8%
BCM	Industrial Park	58.2	-2.0%	0.7	2,457	0.6	418	139.3	3.4	2.7%	1.7%
HUT	Industrial Park	18.2	-4.2%	1.5	662	5.0	56	322.1	4.4	2.0%	1.3%
PHR	Industrial Park	44.6	-0.1%	1.2	247	0.4	6,568	6.8	1.7	15.4%	26.9%
SZC	Industrial Park	34.9	1.2%	1.6	171	1.0	1,405	24.8	2.6	3.0%	10.9%
HSG	Material	19.8	-1.2%	2.2	496	9.5	(2,105)	-9.4	1.2	20.5%	2.3%
HT1	Material	11.5	-4.2%	1.4	179	0.1	176	65.4	0.9	3.6%	1.3%
NKG	Material	19.3	-1.0%	2.3	207	6.2	(2,655)	-7.3	1.0	10.6%	13.5%
PTB	Material	55.5	0.0%	0.9	152	0.3	5,309	10.5	1.4	17.4%	13.4%
KSB	Material	23.4	0.0%	1.8	73	1.5	1,482	15.8	0.9	3.0%	5.8%
NVL	Real Estate	14.5	-2.0%	2.0	1,153	11.3	(295)	-49.1	0.7	3.8%	1.9%
DXG	Real Estate	17.8	-2.5%	2.7	443	11.1	(317)	-56.2	0.8	18.5%	3.4%
HDC	Real Estate	32.3	-1.2%	1.5	178	2.7	2,190	14.7	2.3	2.0%	16.9%
DIG	Real Estate	22.4	-2.0%	2.6	556	16.4	152	146.8	1.8	5.6%	1.1%
IJC	Real Estate	12.6	-1.2%	1.9	129	0.6	1,597	7.9	0.9	5.7%	10.9%
BSR	O&G	18.6	0.0%	1.5	0	6.7	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	24.3	1.5%	0.7	321	5.5	2,993	8.1	0.9	13.5%	16.4%
PLC	Tyre	28.8	0.7%	1.6	95	0.3	1,353	21.3	1.8	1.2%	8.5%
DRC	Utilities	21.8	-2.0%	1.0	106	0.1	1,980	11.0	1.5	11.5%	13.5%
REE	Utilities	55.2	-0.4%	0.7	920	0.9	6,445	8.6	1.2	49.0%	18.5%
GEX	Utilities	19.6	-1.5%	1.7	679	8.0	384	50.8	0.9	11.9%	5.4%
NT2	Utilities	23.8	0.2%	0.6	280	0.5	2,560	9.3	1.5	15.3%	16.2%
HDG	Utilities	26.1	-1.5%	1.5	326	0.7	2,739	9.5	1.2	23.8%	16.8%
PC1	Utilities	27.6	3.8%	1.6	305	3.8	944	29.3	1.3	5.6%	5.0%
GEG	Utilities	12.6	-0.4%	0.7	176	0.2	636	19.9	0.8	45.9%	5.6%
BCG	Material	7.9	-0.6%	2.6	171	1.3	(79)	-100.1	0.3	2.0%	0.3%
SAB	F&B, Retail	65.1	-1.7%	0.4	3,405	1.2	3,518	18.5	3.4	62.3%	18.7%
QNS	F&B, Retail	47.4	-1.2%	0.5	0	1.1	4,965	9.5	2.2	16.2%	24.3%
FRT	F&B, Retail	96.0	-1.0%	1.0	533	1.8	(327)	-293.3	8.2	32.6%	11.8%
DGW	F&B, Retail	46.9	-0.2%	2.1	320	2.4	2,984	15.7	3.5	23.6%	21.9%
DBC	F&B, Retail	19.9	1.5%	1.9	196	3.3	551	36.1	1.0	5.9%	2.9%
PET	F&B, Retail	23.3	0.2%	2.4	101	0.4	837	27.9	1.3	1.4%	5.7%
BAF	F&B, Retail	23.6	0.0%	0.6	138	2.6	1,225	19.3	2.0	0.1%	10.2%
ANV	Fishery	27.8	-0.9%	1.7	151	1.6	2,162	12.8	1.4	3.9%	10.0%
VSC	Logistics	24.4	-0.2%	0.5	133	0.4	1,370	17.8	1.0	3.2%	7.9%
HAH	Logistics	31.8	1.8%	1.2	137	3.0	5,742	5.5	1.1	4.1%	24.6%
CTR	Technology	77.3	-0.6%	1.2	361	0.4	4,238	18.2	5.4	9.7%	32.1%
TNG	Texttile	18.2	-1.1%	1.4	84	1.0	2,353	7.7	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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