

Tue, 14 Nov, 2023

## Vietnam Daily Review

VN-Index increased nearly 10 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/11/2023		•	
Week 13/11/2023-17/11/2023		•	
Month 11/2023		•	

### Market outlook

**Stock market:** The market moved around the 1,110 threshold all day before closing at 1,109.37 points, up nearly 1% compared to yesterday. Market breadth tilted to the positive side with 14/18 sectors increasing, of which the Retail led the increase. In addition, the Banking sector also had a positive trading session today. Regarding foreign transactions, today they were net sellers on both HSX and HNX. Currently, VN-Index is forming an equilibrium point around the 1,110 threshold. In the coming trading sessions, the index needs more tighter sessions to form a short-term bottom.

**Futures contracts:** Futures contracts all increased following the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

**Covered warrants:** In the trading session on November 14, 2023, covered warrants fluctuated according to the recovery of the underlying stock.

### Highlight:

- VN-Index **+9.66** points, closing at **1109.73**. HNX-Index **+1.32** points, closing at **227.43**.
- Pulling the index up: **BID (+1.14)**, **VPB (+0.79)**, **VCB (+0.68)**, **MWG (+0.56)**, **EIB (+0.55)**.
- Pulling the index down: **VHM (-0.37)**, **HPG (-0.28)**, **LGC (-0.12)**, **PGV (-0.11)**, **DIG (-0.04)**.
- The matched value of VN-Index reached VND **15,567** billion, increased **7.69%** compared to the previous session. The total transaction value reached VND 17,030 billion.
- The trading range is 13.93 points. The market had **365** advancers, 91 reference stocks, **171** decliners.
- Foreign investors' net selling value: VND **-338.49** billion on HOSE, including **VNM (-134.72 billion)**, **MWG (-129.52 billion)**, **VHM (-72.18 billion)**. Foreign investors were net sellers on HNX with the value of VND **-28.1** billion.

### Movement of BSC30 and BSC50:

- BSC30 **+1.05%**. Positive stocks: **MWG (+3.75%)**, **GMD (+3.50%)**, **PNJ (+2.63%)**
- BSC50 **+0.90%**. Positive stocks: **LPB (+2.61%)**, **PTB (+2.29%)**, **NVL (+2.22%)**

### BSC RESEARCH

#### Head of Research

**Tran Thang Long**  
longtt@bsc.com.vn

#### Macro & Market Team

**Bui Nguyen Khoa**  
khoabn@bsc.com.vn

**Pham Thanh Thao**  
thaopt1@bsc.com.vn

**Vu Viet Anh**  
anhvv@bsc.com.vn

**Nguyen Giang Anh**  
anhng@bsc.com.vn

**Nguyen Thuy Trang**  
trangnt1@bsc.com.vn

**VN-INDEX** **1109.73**  
Value: 15566.54 bil **9.66 (0.88%)**  
Foreigners (net): -338.49 bil

**HNX-INDEX** **227.43**  
Value: 1534.84 bil **1.32 (0.58%)**  
Foreigners (net): -28.1 bil

**UPCOM-INDEX** **86.65**  
Value: 429.97 bil **0.67 (0.78%)**  
Foreigners (net): -10.15 bil

#### Macro indicators

	Value	% Chg
Oil price	82.7	1.55%
Gold price	1,947	0.51%
USD/VND	24,367	-0.07%
EUR/VND	26,074	-0.07%
JPY/VND	161	-0.09%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
SSI	89.75	VNM	-134.72
STB	73.41	MWG	-129.52
VCG	33.37	VHM	-72.18
HSG	33.25	HPG	-69.62
DXG	30.82	VCB	-34.98

Source: BSC Research

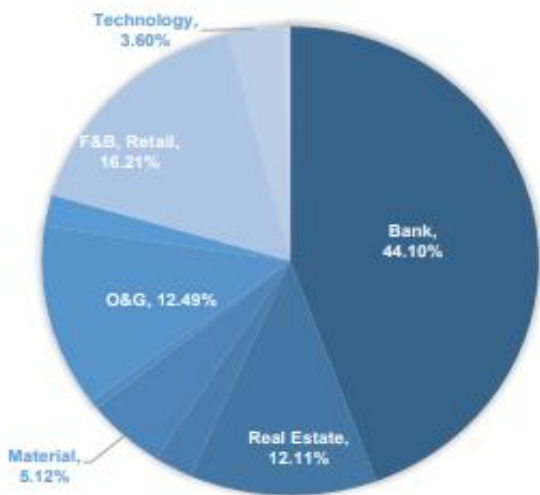
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.0	0.6%	1.0	19,768	3.5	5,797	14.8	105,000	23.5%	<a href="#">Link</a>
BID	Bank	43.0	2.1%	0.7	8,946	2.8	4,208	10.2	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	29.8	1.4%	0.9	5,890	4.6	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	19.6	2.1%	1.0	6,395	10.2	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	22.7	1.1%	0.9	3,626	9.6	4,640	4.9	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	18.4	1.9%	1.2	3,956	10.5	4,603	4.0	31,200	23.2%	<a href="#">Link</a>
STB	Bank	30.0	2.6%	0.9	2,326	22.9	4,880	6.1	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	31.8	1.0%	1.4	1,958	30.3			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	19.7	1.3%	1.6	3,241	1.1	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	27.0	-0.7%	1.8	6,457	25.8	1,916	14.1	-	26.4%	<a href="#">Link</a>
HSG	Material	21.7	0.9%	1.9	550	12.1	1,896	11.4	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	41.0	-0.8%	1.6	7,342	12.6	5,227	7.8	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	24.0	2.1%	1.3	2,243	3.6	1,576	15.2	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	37.0	0.0%	1.3	584	4.7	2,557	14.5	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	32.6	1.4%	0.9	524	1.9	14,120	2.3	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	79.1	0.1%	0.7	7,472	1.4	6,793	11.6	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	33.5	0.4%	0.9	1,751	1.0	2,625	12.8	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	19.2	1.1%	1.5	0	4.9	2,292	8.4	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	37.2	-0.5%	1.2	731	6.0	1,340	27.8	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	25.3	0.8%	0.7	337	3.5	2,929	8.6	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.8	-0.4%	0.8	1,141	3.3	993	11.9	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	57.9	1.0%	0.7	973	0.9	7,698	7.5	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	68.9	0.3%	0.6	5,922	8.5	3,895	17.7	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	62.6	1.0%	1.4	3,684	3.9	2,605	24.0	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	41.5	3.8%	1.6	2,496	26.0	3,456	12.0	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	78.1	2.6%	0.7	1,054	1.5	7,475	10.4	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	104.0	0.7%	1.0	583	0.7	2,965	35.1	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	70.2	0.4%	0.8	540	1.3	12,800	5.5	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	71.0	3.5%	0.6	893	5.0	7,059	10.1	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	92.6	1.3%	0.7	4,836	7.6	5,901	15.7	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.8	1.4%	0.9	5,890	4.6	3,664	8.1	1.3	27.2%	16.1%
ACB	Bank	22.7	1.1%	0.9	3,626	9.6	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	18.8	-0.3%	0.8	2,230	7.0	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	15.7	2.6%	0.8	1,651	3.4	1,410	11.1	1.6	3.9%	15.9%
VIB	Bank	19.6	2.1%	1.3	2,045	5.5	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	20.4	1.0%	1.9	1,022	18.7	467	43.7	1.7	23.6%	3.8%
TPB	Bank	17.4	0.9%	0.9%	1,576	8.9	2,697	6.5	1.2	28.8%	19.8%
SSI	Securities	31.8	1.0%	1.0%	1,958	30.3	1,090	29.1	2.2	46.1%	9.0%
CII	Construction	17.1	0.9%	1.9	224	6.7	318	53.8	6.9	8.5%	2.6%
C4G	Construction	11.9	0.8%	1.7	0	0.7	445	26.7	1.2	0.0%	5.2%
CTD	Construction	63.4	1.8%	1.4	259	5.2	681	93.0	0.8	43.5%	0.8%
HHV	Construction	15.4	0.3%	1.4	209	3.4	919	16.8	0.6	4.8%	4.2%
LCG	Construction	11.9	0.8%	2.0	93	1.9	482	24.7	0.9	3.1%	3.8%
BCM	Industrial Park	60.0	0.3%	0.7	2,554	0.7	418	143.6	3.5	2.7%	1.7%
HUT	Industrial Park	19.9	2.1%	1.3	730	3.4	56	352.2	4.9	2.0%	1.3%
PHR	Industrial Park	46.4	0.8%	1.2	259	0.3	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	38.0	1.3%	1.6	188	1.7	1,405	27.0	2.8	3.0%	10.9%
HSG	Material	21.7	0.9%	1.9	550	12.1	(2,105)	-10.3	1.3	20.5%	2.3%
HT1	Material	12.2	-0.4%	1.3	192	0.1	176	69.6	1.0	3.6%	1.3%
NKG	Material	21.6	0.5%	2.1	234	12.2	(2,655)	-8.1	1.1	10.6%	13.5%
PTB	Material	58.0	2.3%	0.7	160	0.3	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	25.2	0.8%	1.7	79	1.4	1,482	17.0	1.0	3.0%	5.8%
NVL	Real Estate	16.1	2.2%	1.8	1,291	19.1	(295)	-54.5	0.8	3.8%	1.9%
DXG	Real Estate	20.0	-1.0%	2.6	500	18.0	(317)	-63.0	0.9	18.5%	3.4%
HDC	Real Estate	34.2	0.7%	1.5	190	3.6	2,190	15.6	2.5	2.0%	16.9%
DIG	Real Estate	24.8	-1.0%	2.4	621	18.4	152	162.6	2.0	5.6%	1.1%
IJC	Real Estate	13.6	0.4%	1.7	140	0.7	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	19.2	1.1%	1.5	0	4.9	1,596	12.0	1.2	0.4%	9.7%
PVT	O&G	25.3	0.8%	0.7	337	3.5	2,993	8.5	1.0	13.5%	16.4%
PLC	Tyre	29.9	1.7%	1.3	99	0.2	1,353	22.1	1.9	1.2%	8.5%
DRC	Utilities	22.8	1.3%	0.8	111	0.1	1,980	11.5	1.6	11.5%	13.5%
REE	Utilities	57.9	1.0%	0.7	973	0.9	6,445	9.0	1.2	49.0%	18.5%
GEX	Utilities	22.2	0.7%	1.7	776	19.9	384	57.6	1.0	11.9%	5.4%
NT2	Utilities	25.0	1.4%	0.6	295	0.5	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	28.0	0.0%	1.5	352	1.4	2,739	10.2	1.3	23.8%	16.8%
PC1	Utilities	30.0	1.9%	1.5	333	3.6	944	31.7	1.5	5.6%	5.0%
GEG	Utilities	13.2	0.4%	0.7	186	0.2	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.6	0.0%	2.5	189	2.1	(79)	-109.4	0.3	2.0%	0.3%
SAB	F&B, Retail	62.0	1.1%	0.4	3,270	1.9	3,518	17.6	3.2	62.3%	18.7%
QNS	F&B, Retail	47.3	0.6%	0.4	0	0.6	4,965	9.5	2.2	16.2%	24.3%
FRT	F&B, Retail	104.0	0.7%	1.0	583	0.7	(327)	-317.7	8.9	32.6%	11.8%
DGW	F&B, Retail	50.4	-0.2%	2.0	346	2.5	2,984	16.9	3.8	23.6%	21.9%
DBC	F&B, Retail	23.1	0.4%	1.8	230	5.5	551	41.9	1.2	5.9%	2.9%
PET	F&B, Retail	24.0	0.0%	2.2	105	0.5	837	28.7	1.3	1.4%	5.7%
BAF	F&B, Retail	26.0	1.0%	0.4	154	4.0	1,225	21.3	2.2	0.1%	10.2%
ANV	Fishery	29.3	1.2%	1.4	160	1.3	2,162	13.6	1.5	3.9%	10.0%
VSC	Logistics	27.5	1.7%	0.6	151	2.1	1,370	20.1	1.2	3.2%	7.9%
HAH	Logistics	34.0	1.9%	1.0	148	3.7	5,742	5.9	1.2	4.1%	24.6%
CTR	Technology	79.5	0.8%	1.1	374	0.4	4,238	18.8	5.5	9.7%	32.1%
TNG	Texttile	18.8	0.0%	1.1	88	1.2	2,353	8.0	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The  
information.

**BSC Headquarters**  
Thai Holdings Tower, 8th & 9th Floor  
210 Tran Quang Khai, Hoan Kiem, Hanoi  
Tel: +84 4 3935 2722  
Fax: +84 4 2220 0669

**Ho Chi Minh City Office**  
146 Nguyen Cong Tru St, 9th Floor  
I District, HCM, Vietnam  
Tel: +84 8 3821 8885  
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>  
Bloomberg: RESP BSCV <GO>



**For Research Department**  
**Research Department**  
[hn.ptnc@bsc.com.vn](mailto:hn.ptnc@bsc.com.vn)  
(+84) 39352722 - Ext 108

**For Institutional Clients**  
**Investment Consulting and Brokerage**  
[hn.tvdt.khtc@bsc.com.vn](mailto:hn.tvdt.khtc@bsc.com.vn)  
(+84)2439264659

**For Individual Clients**  
**i-Center**  
[i-center@bsc.com.vn](mailto:i-center@bsc.com.vn)  
(+84)2437173639