

Thu, 16 Nov, 2023

Vietnam Daily Review

VN-Index continued to increase

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/11/2023		•	
Week 13/11/2023-17/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: The increasing momentum of VN-Index slowed down today. After a day of struggling above the 1,115 threshold, the index rebounded at the end of the session and closed at 1,125.53 points, almost unchanged from yesterday. Market breadth tilted to the positive side with 12/18 sectors increasing, of which the strongest increase belonged to the Construction and materials, followed by Chemicals, Automobiles and spare parts,... Regarding foreign transactions, today they were net sellers on both HSX and HNX. In the coming sessions, the index may accumulate more at the 1,125 area to gain momentum.

Futures contracts: Futures contracts all increased following the movement of VN30 except VN30F2403 and VN30F2311 . It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 16, 2023, covered warrants fluctuated according to the recovery of the underlying stock.

Highlight:

- VN-Index **+3.03** points, closing at **1125.53**. HNX-Index **+1.68** points, closing at **229.56**.
- Pulling the index up: **VCB (+0.41)**, **SAB (+0.32)**, **HPG (+0.29)**, **NVL (+0.25)**, **GVR (+0.2)**.
- Pulling the index down: **BID (-0.5)**, **VHM (-0.32)**, **VIC (-0.28)**, **VNM (-0.21)**, **MWG (-0.14)**.
- The matched value of VN-Index reached VND **12,690** billion, decreased **-30.76%** compared to the previous session. The total transaction value reached VND 14,780 billion.
- The trading range is 10.86 points. The market had **218** advancers, 100 reference stocks, **280** decliners.
- Foreign investors' net selling value: VND **-124.75** billion on HOSE, including **VHM (-87.91 billion)**, **MWG (-80.76 billion)**, **VNM (-66.86 billion)**. Foreign investors were net sellers on HNX with the value of VND **-68.43** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.67%**. Positive stocks: **DPM (+3.35%)**, **DCM (+2.73%)**, **VGC (+2.39%)**
- BSC50 **+1.06%**. Positive stocks: **CTR (+7.00%)**, **DIG (+5.03%)**, **HDC (+4.14%)**

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VN-INDEX **1125.53**
Value: 12690.01 bil **3.03 (0.27%)**
Foreigners (net): -124.75 bil

HNX-INDEX **229.56**
Value: 2057 bil **1.68 (0.74%)**
Foreigners (net): -68.43 bil

UPCOM-INDEX **87.13**
Value: 440.12 bil **0.12 (0.14%)**
Foreigners (net): -12.15 bil

Macro indicators

	Value	% Chg
Oil price	81.0	-1.79%
Gold price	1,959	-0.17%
USD/VND	24,305	0.07%
EUR/VND	26,353	-0.02%
JPY/VND	161	-0.04%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
SSI	43.21	VHM	-87.91
KBC	27.73	MWG	-80.76
DIG	24.39	VNM	-66.86
VIX	23.52	VRE	-56.10
VND	22.44	FRT	-34.12

Source: BSC Research

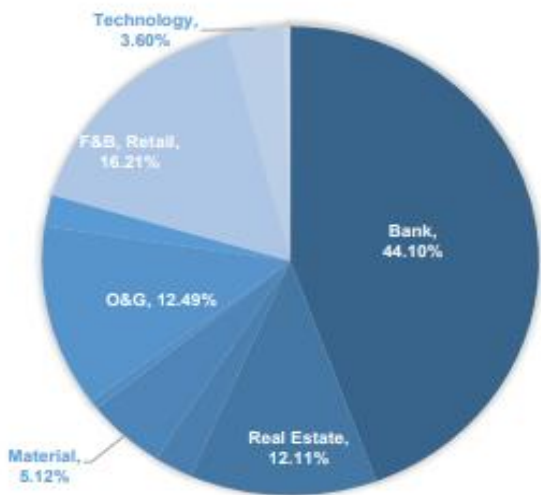
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	88.0	0.3%	1.0	20,177	4.6	5,797	15.2	105,000	23.5%	Link
BID	Bank	43.8	-0.9%	0.7	9,079	1.7	4,208	10.4	54,578	17.1%	Link
CTG	Bank	30.2	0.2%	0.9	5,964	2.8	-		23,685	27.2%	Link
VPB	Bank	19.9	-0.3%	1.0	6,477	8.1	-		-	16.6%	Link
ACB	Bank	23.3	0.2%	0.9	3,713	7.7	4,640	5.0	24,400	30.0%	Link
MBB	Bank	18.5	-0.3%	1.2	3,957	3.8	4,603	4.0	31,200	23.2%	Link
STB	Bank	30.2	0.7%	0.9	2,336	12.1	4,880	6.2	19,100	24.4%	Link
SSI	Securities	32.3	1.1%	1.4	1,986	25.2			34,000	46.1%	Link
GVR	Industrial Park	19.7	-0.8%	1.6	3,233	0.8	1,217		45,900	0.5%	Link
HPG	Material	27.2	0.7%	1.8	6,488	18.1	1,916	14.2	-	26.4%	Link
HSG	Material	21.6	0.5%	1.9	546	7.6	1,896	11.4	23,300	20.5%	Link
VHM	Real Estate	41.2	-0.7%	1.6	7,351	9.1	5,227	7.9	79,900	24.2%	Link
VRE	Real Estate	23.8	-1.0%	1.3	2,223	4.2	1,576	15.1	36,200	32.1%	Link
NLG	Real Estate	37.5	2.2%	1.3	591	3.4	2,557	14.7	35,900	41.4%	Link
DPM	Fertilizer	33.9	3.4%	0.9	544	5.2	14,120	2.4	46,100	15.4%	Link
GAS	O&G	80.0	-0.1%	0.7	7,538	2.1	6,793	11.8	85,000	2.9%	Link
PLX	O&G	34.4	1.3%	0.9	1,796	1.1	2,625	13.1	42,000	17.3%	Link
BSR	O&G	19.4	0.5%	1.5	0	5.5	2,292	8.5	40,000	0.4%	Link
PVS	O&G	37.4	1.4%	1.2	733	6.3	1,340	27.9	110,500	20.3%	Link
PVT	O&G	25.6	1.2%	0.7	340	2.5	2,929	8.7	45,000	13.5%	Link
POW	Utilities	11.8	0.9%	0.8	1,138	1.8	993	11.9	38,500	6.2%	Link
REE	Utilities	57.9	-0.7%	0.7	971	0.4	7,698	7.5	29,000	49.0%	Link
VNM	F&B, Retail	70.3	-0.6%	0.6	6,027	6.7	3,895	18.0	14,500	54.4%	Link
MSN	F&B, Retail	66.0	0.3%	1.4	3,874	3.9	2,605	25.3	81,700	30.5%	Link
MWG	F&B, Retail	41.5	-1.0%	1.6	2,490	17.9	3,456	12.0	27,700	49.0%	Link
PNJ	F&B, Retail	78.0	-0.4%	0.7	1,050	0.5	7,475	10.4	63,300	49.0%	Link
FRT	F&B, Retail	103.5	-1.3%	1.0	578	2.2	2,965	34.9	83,500	32.6%	Link
VHC	Fishery	73.3	0.4%	0.8	562	1.7	12,800	5.7	90,900	32.1%	Link
GMD	Logistics	71.1	0.0%	0.6	892	1.9	7,059	10.1	57,000	47.0%	Link
FPT	Technology	93.0	0.6%	0.7	4,845	7.3	5,901	15.8	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	30.2	0.2%	0.9	5,964	2.8	3,664	8.3	1.3	27.2%	16.1%
ACB	Bank	23.3	0.2%	0.9	3,713	7.7	3,722	6.3	1.5	30.0%	25.2%
HDB	Bank	19.0	0.3%	0.8	2,249	6.2	2,765	6.9	1.4	20.0%	23.2%
LPB	Bank	15.6	-0.3%	0.8	1,642	0.8	1,410	11.1	1.6	3.9%	15.9%
VIB	Bank	19.6	-0.3%	1.3	2,040	2.1	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	21.0	2.4%	1.9	1,049	14.9	467	45.0	1.7	23.6%	3.8%
TPB	Bank	17.5	-1.1%	-1.1%	1,581	3.7	2,697	6.5	1.3	28.8%	19.8%
SSI	Securities	32.3	1.1%	1.1%	1,986	25.2	1,090	29.6	2.2	46.1%	9.0%
CII	Construction	17.4	2.4%	1.9	227	4.5	318	54.7	7.0	8.5%	2.6%
C4G	Construction	12.0	1.7%	1.7	0	0.4	445	26.9	1.2	0.0%	5.2%
CTD	Construction	63.0	1.9%	1.4	256	2.5	681	92.5	0.8	43.5%	0.8%
HHV	Construction	15.6	1.6%	1.4	211	2.4	919	17.0	0.6	4.8%	4.2%
LCG	Construction	12.1	2.1%	2.0	94	2.0	482	25.1	0.9	3.1%	3.8%
BCM	Industrial Park	62.4	0.6%	0.7	2,650	0.8	418	149.3	3.7	2.7%	1.7%
HUT	Industrial Park	20.5	2.0%	1.3	751	3.3	56	362.8	5.0	2.0%	1.3%
PHR	Industrial Park	47.1	0.3%	1.2	262	0.2	6,568	7.2	1.8	15.4%	26.9%
SZC	Industrial Park	38.6	1.6%	1.6	190	1.2	1,405	27.5	2.8	3.0%	10.9%
HSG	Material	21.6	0.5%	1.9	546	7.6	(2,105)	-10.3	1.3	20.5%	2.3%
HT1	Material	12.4	0.0%	1.3	193	0.1	176	70.2	1.0	3.6%	1.3%
NKG	Material	21.6	0.7%	2.1	233	8.1	(2,655)	-8.1	1.1	10.6%	13.5%
PTB	Material	58.0	0.0%	0.7	159	0.1	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	25.5	0.8%	1.7	80	0.8	1,482	17.2	1.0	3.0%	5.8%
NVL	Real Estate	16.8	3.1%	1.8	1,340	20.6	(295)	-56.7	0.8	3.8%	1.9%
DXG	Real Estate	20.6	2.2%	2.6	514	14.0	(317)	-64.9	0.9	18.5%	3.4%
HDC	Real Estate	35.2	4.1%	1.5	195	7.1	2,190	16.1	2.5	2.0%	16.9%
DIG	Real Estate	26.1	5.0%	2.4	653	30.4	152	171.4	2.1	5.6%	1.1%
IJC	Real Estate	13.9	1.8%	1.7	144	0.7	1,597	8.7	1.0	5.7%	10.9%
BSR	O&G	19.4	0.5%	1.5	0	5.5	1,596	12.2	1.2	0.4%	9.7%
PVT	O&G	25.6	1.2%	0.7	340	2.5	2,993	8.6	1.0	13.5%	16.4%
PLC	Tyre	30.6	1.7%	1.3	101	0.1	1,353	22.6	2.0	1.2%	8.5%
DRC	Utilities	23.0	0.9%	0.8	112	0.1	1,980	11.6	1.6	11.5%	13.5%
REE	Utilities	57.9	-0.7%	0.7	971	0.4	6,445	9.0	1.2	49.0%	18.5%
GEX	Utilities	22.4	0.9%	1.7	782	11.6	384	58.3	1.0	11.9%	5.4%
NT2	Utilities	25.0	-0.2%	0.6	295	0.3	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	28.4	0.9%	1.5	356	1.1	2,739	10.4	1.3	23.8%	16.8%
PC1	Utilities	30.1	-0.3%	1.5	334	1.9	944	31.9	1.5	5.6%	5.0%
GEG	Utilities	13.2	-0.4%	0.7	186	0.1	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.7	0.6%	2.5	190	1.3	(79)	-110.7	0.3	2.0%	0.3%
SAB	F&B, Retail	64.2	1.6%	0.4	3,378	2.0	3,518	18.2	3.3	62.3%	18.7%
QNS	F&B, Retail	47.8	1.3%	0.4	0	1.4	4,965	9.6	2.2	16.2%	24.3%
FRT	F&B, Retail	103.5	-1.3%	1.0	578	2.2	(327)	-316.2	8.8	32.6%	11.8%
DGW	F&B, Retail	51.7	1.4%	2.0	354	1.8	2,984	17.3	3.9	23.6%	21.9%
DBC	F&B, Retail	23.8	3.9%	1.8	236	8.7	551	43.2	1.2	5.9%	2.9%
PET	F&B, Retail	25.0	0.0%	2.2	110	0.3	837	29.9	1.4	1.4%	5.7%
BAF	F&B, Retail	25.6	-0.8%	0.4	151	3.4	1,225	20.9	2.1	0.1%	10.2%
ANV	Fishery	31.1	3.0%	1.4	170	3.2	2,162	14.4	1.6	3.9%	10.0%
VSC	Logistics	27.8	0.5%	0.6	152	1.6	1,370	20.3	1.2	3.2%	7.9%
HAH	Logistics	34.4	1.5%	1.0	149	3.0	5,742	6.0	1.2	4.1%	24.6%
CTR	Technology	85.6	7.0%	1.1	402	3.8	4,238	20.2	6.0	9.7%	32.1%
TNG	Texttile	19.5	1.6%	1.1	91	1.3	2,353	8.3	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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information.

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