

Fri, 17 Nov, 2023

Vietnam Daily Review

VN-Index decrease more than 24 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 17/11/2023		•	
Week 13/11/2023-17/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: The market struggled below the resistance level of 1,130 in the morning session with selling momentum gradually strengthening towards the end of the session. In the afternoon session, selling pressure increased, pushing VN-Index down to close at 1,101.19 points, down more than 24 points compared to yesterday. Market breadth tilted to the negative side with 17/18 sectors decreasing; only Personal & Household Goods was positive today. Regarding foreign transactions, today they were net sellers on both HSX and HNX. Bottom-catching demand appeared at the 1,100 threshold. In the coming trading sessions, VN-Index needs more accumulation sessions around 1,100 to confirm the formation of a short-term bottom. The next support threshold for VN-Index is 1,080.

Futures contracts: Futures contracts all decreased following the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 17, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-24.34** points, closing at **1101.19**. HNX-Index **-3.02** points, closing at **226.54**.
- Pulling the index up: **PDR (+0.13)**, **ITA (+0.09)**, **PNJ (+0.08)**, **VSH (+0.06)**, **QCG (+0.06)**.
- Pulling the index down: **VCB (-3.3)**, **VIC (-2.61)**, **VHM (-2.29)**, **VPB (-1.17)**, **BID (-1.06)**.
- The matched value of VN-Index reached VND **22,737** billion, increased **79.17%** compared to the previous session. The total transaction value reached VND 24,335 billion.
- The trading range is 33.68 points. The market had **118** advancers, 58 reference stocks, **437** decliners.
- Foreign investors' net selling value: VND **-747.51** billion on HOSE, including **VHM (-180.84 billion)**, **STB (-85.86 billion)**, **MWG (-64.48 billion)**. Foreign investors were net sellers on HNX with the value of VND **-30.01** billion.

Movement of BSC30 and BSC50:

- BSC30 **-2.04%**. Positive stocks: **PNJ (+1.15%)**, **KBC (+0.80%)**
- BSC50 **-1.48%**. Positive stocks: **SZC (+2.07%)**, **VSC (+1.97%)**, **KSB (+1.57%)**

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VN-INDEX **1101.19**
Value: 22737.27 bil **-24.34 (-2.16%)**
Foreigners (net): -747.51 bil

HNX-INDEX **226.54**
Value: 2810.64 bil **-3.02 (-1.32%)**
Foreigners (net): -30.01 bil

UPCOM-INDEX **86.02**
Value: 706.11 bil **-1.11 (-1.27%)**
Foreigners (net): -5.06 bil

Macro indicators

	Value	% Chg
Oil price	77.6	-4.45%
Gold price	1,981	1.12%
USD/VND	24,305	0.07%
EUR/VND	26,353	-0.02%
JPY/VND	161	-0.04%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
NKG	33.06	VHM	-180.84
BMP	19.33	STB	-85.86
OCB	16.65	MWG	-64.48
CTG	16.01	FUESSVFL	-64.46
GMD	15.51	VCB	-55.21

Source: BSC Research

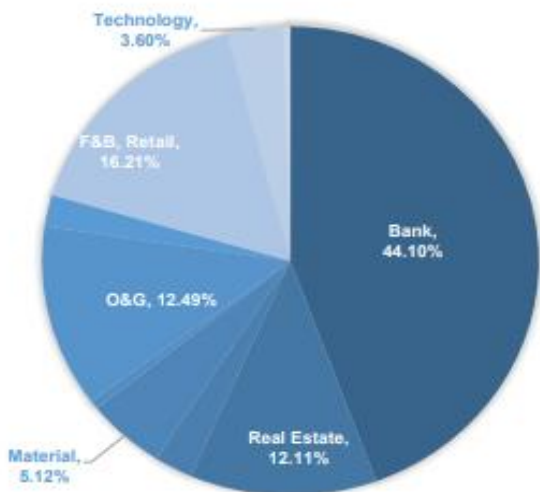
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	ore than 24 point	-2.7%	1.0	19,700	5.6	5,797	#VALUE!	105,000	23.5%	Link
BID	Bank	42.9	-1.9%	0.7	8,936	2.1	4,208	10.2	54,578	17.1%	Link
CTG	Bank	29.7	-1.8%	0.9	5,877	5.2	-		23,685	27.2%	Link
VPB	Bank	19.3	-3.0%	1.0	6,305	12.1	-		-	16.6%	Link
ACB	Bank	22.7	-2.6%	0.9	3,630	11.5	4,640	4.9	24,400	30.0%	Link
MBB	Bank	18.2	-1.6%	1.2	3,907	10.0	4,603	4.0	31,200	23.2%	Link
STB	Bank	29.4	-2.8%	0.9	2,278	26.8	4,880	6.0	19,100	24.4%	Link
SSI	Securities	31.5	-2.5%	1.4	1,944	38.0			34,000	46.1%	Link
GVR	Industrial Park	19.4	-1.3%	1.6	3,204	2.8	1,217		45,900	0.5%	Link
HPG	Material	26.5	-2.6%	1.8	6,345	42.0	1,916	13.8	-	26.4%	Link
HSG	Material	21.4	-0.7%	1.9	544	16.9	1,896	11.3	23,300	20.5%	Link
VHM	Real Estate	39.0	-5.3%	1.6	6,984	26.2	5,227	7.5	79,900	24.2%	Link
VRE	Real Estate	22.8	-4.4%	1.3	2,133	7.7	1,576	14.5	36,200	32.1%	Link
NLG	Real Estate	37.0	-1.5%	1.3	584	6.7	2,557	14.5	35,900	41.4%	Link
DPM	Fertilizer	33.0	-2.7%	0.9	532	3.9	14,120	2.3	46,100	15.4%	Link
GAS	O&G	78.7	-1.6%	0.7	7,443	2.5	6,793	11.6	85,000	2.9%	Link
PLX	O&G	33.5	-2.8%	0.9	1,753	1.2	2,625	12.8	42,000	17.3%	Link
BSR	O&G	18.6	-4.1%	1.5	0	9.5	2,292	8.1	40,000	0.4%	Link
PVS	O&G	36.4	-2.7%	1.2	716	12.7	1,340	27.2	110,500	20.3%	Link
PVT	O&G	24.8	-3.3%	0.7	330	6.4	2,929	8.5	45,000	13.5%	Link
POW	Utilities	11.6	-1.7%	0.8	1,123	2.8	993	11.7	38,500	6.2%	Link
REE	Utilities	58.0	0.2%	0.7	976	1.2	7,698	7.5	29,000	49.0%	Link
VNM	F&B, Retail	70.0	-0.4%	0.6	6,024	6.7	3,895	18.0	14,500	54.4%	Link
MSN	F&B, Retail	64.1	-2.9%	1.4	3,776	7.6	2,605	24.6	81,700	30.5%	Link
MWG	F&B, Retail	41.4	-0.2%	1.6	2,493	18.7	3,456	12.0	27,700	49.0%	Link
PNJ	F&B, Retail	78.9	1.2%	0.7	1,066	2.9	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	102.9	-0.6%	1.0	577	3.1	2,965	34.7	83,500	32.6%	Link
VHC	Fishery	71.1	-3.0%	0.8	548	2.5	12,800	5.6	90,900	32.1%	Link
GMD	Logistics	70.0	-1.5%	0.6	882	3.0	7,059	9.9	57,000	47.0%	Link
FPT	Technology	91.0	-2.2%	0.7	4,759	13.4	5,901	15.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	ore than 24 point	-1.8%	0.9	5,877	5.2	3,664	8.1	1.3	27.2%	16.1%
ACB	Bank	22.7	-2.6%	0.9	3,630	11.5	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	18.5	-2.4%	0.8	2,203	6.0	2,765	6.7	1.4	20.0%	23.2%
LPB	Bank	15.4	-1.9%	0.8	1,616	1.6	1,410	10.9	1.6	3.9%	15.9%
VIB	Bank	19.2	-2.3%	1.3	2,000	3.6	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	20.2	-3.6%	1.9	1,016	24.6	467	43.4	1.6	23.6%	3.8%
TPB	Bank	17.0	-2.9%	-2.9%	1,541	5.2	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	31.5	-2.5%	-2.5%	1,944	38.0	1,090	28.9	2.2	46.1%	9.0%
CII	Construction	17.1	-1.7%	1.9	224	10.7	318	53.8	6.9	8.5%	2.6%
C4G	Construction	11.7	-2.5%	1.7	0	1.3	445	26.3	1.1	0.0%	5.2%
CTD	Construction	62.0	-1.6%	1.4	253	7.3	681	91.0	0.8	43.5%	0.8%
HHV	Construction	15.2	-2.2%	1.4	207	6.5	919	16.6	0.6	4.8%	4.2%
LCG	Construction	12.0	-0.4%	2.0	94	4.8	482	25.0	0.9	3.1%	3.8%
BCM	Industrial Park	61.4	-1.6%	0.7	2,617	1.1	418	146.9	3.6	2.7%	1.7%
HUT	Industrial Park	19.9	-2.9%	1.3	731	6.3	56	352.2	4.9	2.0%	1.3%
PHR	Industrial Park	46.5	-1.3%	1.2	259	0.7	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	39.4	2.1%	1.6	195	5.9	1,405	28.0	2.9	3.0%	10.9%
HSG	Material	21.4	-0.7%	1.9	544	16.9	(2,105)	-10.2	1.3	20.5%	2.3%
HT1	Material	12.1	-2.0%	1.3	190	0.3	176	68.8	1.0	3.6%	1.3%
NKG	Material	21.8	1.2%	2.1	237	19.5	(2,655)	-8.2	1.1	10.6%	13.5%
PTB	Material	57.7	-0.5%	0.7	159	0.3	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	25.9	1.6%	1.7	81	3.9	1,482	17.5	1.0	3.0%	5.8%
NVL	Real Estate	16.1	-3.9%	1.8	1,293	23.7	(295)	-54.5	0.8	3.8%	1.9%
DXG	Real Estate	19.8	-3.6%	2.6	497	25.2	(317)	-62.5	0.9	18.5%	3.4%
HDC	Real Estate	34.1	-3.1%	1.5	190	7.9	2,190	15.6	2.5	2.0%	16.9%
DIG	Real Estate	25.6	-1.9%	2.4	643	38.1	152	168.1	2.0	5.6%	1.1%
IJC	Real Estate	13.7	-1.4%	1.7	142	2.3	1,597	8.6	0.9	5.7%	10.9%
BSR	O&G	18.6	-4.1%	1.5	0	9.5	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	24.8	-3.3%	0.7	330	6.4	2,993	8.3	1.0	13.5%	16.4%
PLC	Tyre	29.8	-2.6%	1.3	99	0.3	1,353	22.0	1.9	1.2%	8.5%
DRC	Utilities	23.1	0.4%	0.8	113	0.1	1,980	11.7	1.6	11.5%	13.5%
REE	Utilities	58.0	0.2%	0.7	976	1.2	6,445	9.0	1.2	49.0%	18.5%
GEX	Utilities	21.6	-3.6%	1.7	757	21.8	384	56.2	0.9	11.9%	5.4%
NT2	Utilities	24.5	-1.8%	0.6	290	0.7	2,560	9.6	1.5	15.3%	16.2%
HDG	Utilities	27.7	-2.5%	1.5	349	1.9	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	29.2	-2.8%	1.5	326	3.6	944	31.0	1.4	5.6%	5.0%
GEG	Utilities	13.2	0.0%	0.7	186	0.3	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.7	-0.2%	2.5	191	5.0	(79)	-110.4	0.3	2.0%	0.3%
SAB	F&B, Retail	63.7	-0.8%	0.4	3,364	2.6	3,518	18.1	3.3	62.3%	18.7%
QNS	F&B, Retail	46.8	-2.1%	0.4	0	1.3	4,965	9.4	2.2	16.2%	24.3%
FRT	F&B, Retail	102.9	-0.6%	1.0	577	3.1	(327)	-314.4	8.8	32.6%	11.8%
DGW	F&B, Retail	50.5	-2.3%	2.0	347	4.2	2,984	16.9	3.8	23.6%	21.9%
DBC	F&B, Retail	24.0	0.8%	1.8	239	12.1	551	43.6	1.2	5.9%	2.9%
PET	F&B, Retail	24.5	-2.0%	2.2	108	0.7	837	29.3	1.4	1.4%	5.7%
BAF	F&B, Retail	25.6	0.2%	0.4	152	4.5	1,225	20.9	2.1	0.1%	10.2%
ANV	Fishery	29.9	-3.9%	1.4	164	3.3	2,162	13.8	1.5	3.9%	10.0%
VSC	Logistics	28.4	2.0%	0.6	156	4.1	1,370	20.7	1.2	3.2%	7.9%
HAH	Logistics	33.5	-2.6%	1.0	146	4.6	5,742	5.8	1.2	4.1%	24.6%
CTR	Technology	86.3	0.8%	1.1	406	1.8	4,238	20.4	6.0	9.7%	32.1%
TNG	Texttile	18.8	-3.6%	1.1	88	1.7	2,353	8.0	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The
information.

VN-Index
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