

Wed, 22 Nov, 2023

Vietnam Daily Review

VN-Index rebounded at the end of the session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/11/2023		•	
Week 13/11/2023-17/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: VN-Index continued to struggle in the range of 1,105 - 1,110 all day today before closing at 1,113.82 points, up more than 3 points compared to yesterday's session. Market breadth was quite balanced with 15/18 sectors gaining points, of which the actively traded sectors today include Financial Services, Information Technology,... Regarding foreign transactions, today they net sold on both HSX and HNX. Currently, the VN-Index's trend is still unclear. The struggle around the 1,110 threshold may continue in the short term.

Futures contracts: Futures contracts all increased following the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on November 22, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlight:

- VN-Index **+3.36** points, closing at **1113.82**. HNX-Index **+0.69** points, closing at **230.49**.
- Pulling the index up: **HPG (+4.28)**, **BID (+4.02)**, **VCB (+2.72)**, **NVL (+1.85)**, **DIG (+1.01)**.
- Pulling the index down: **VHM (-5.4)**, **GAS (-2.31)**, **VRE (-1.93)**, **SAB (-1.79)**, **VPB (-1.54)**.
- The matched value of VN-Index reached VND **17,355** billion, increased **36.65%** compared to the previous session. The total transaction value reached VND 20,242 billion.
- The trading range is 12.21 points. The market had **263** advancers, 93 reference stocks, **220** decliners.
- Foreign investors' net selling value: VND **-714.68** billion on HOSE, including **VPB (-452.5 billion)**, **VHM (-73.43 billion)**, **MWG (-58.51 billion)**. Foreign investors were net sellers on HNX with the value of VND **-6.5** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.25%**. Positive stocks: **VGC (+1.91%)**, **DCM (+1.41%)**, **DGC (+1.37%)**
- BSC50 **+1.07%**. Positive stocks: **NVL (+6.77%)**, **HDC (+5.51%)**, **DXG (+4.69%)**

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1113.82**
Value: 17355.1 bil **3.36 (0.3%)**
Foreigners (net): -714.68 bil

HNX-INDEX **230.49**
Value: 1914.15 bil **0.69 (0.3%)**
Foreigners (net): -6.5 bil

UPCOM-INDEX **86.04**
Value: 423.52 bil **-0.18 (-0.21%)**
Foreigners (net): -11.34 bil

Macro indicators

	Value	% Chg
Oil price	82.4	0.10%
Gold price	1,999	1.10%
USD/VND	24,130	-0.21%
EUR/VND	26,430	-0.13%
JPY/VND	164	0.54%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
STB	103.78	VPB	-452.50
NKG	34.97	VHM	-73.43
PVT	12.00	MWG	-58.51
PVD	8.75	VRE	-44.17
SSI	8.66	VIC	-43.34

Source: BSC Research

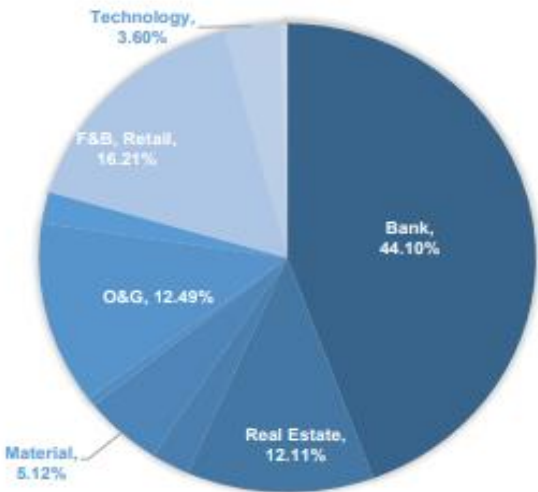
Contents

Market Outlook	Page 1
BSC30 Portfolio	Page 2
BSC50 Portfolio	Page 3
Disclosure	Page 4

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.7	0.1%	1.0	20,049	3.6	5,797	15.0	105,000	23.5%	Link
BID	Bank	43.6	-0.8%	0.7	9,125	1.3	4,208	10.4	54,578	17.1%	Link
CTG	Bank	29.6	0.7%	0.9	5,885	2.3	-		23,685	27.2%	Link
VPB	Bank	19.6	0.0%	1.0	6,450	6.0	-		-	16.6%	Link
ACB	Bank	22.7	0.4%	0.9	3,648	4.1	4,640	4.9	24,400	30.0%	Link
MBB	Bank	18.0	-0.3%	1.3	3,894	5.7	4,603	3.9	31,200	23.2%	Link
STB	Bank	29.1	-0.7%	0.9	2,270	23.0	4,880	6.0	19,100	24.4%	Link
SSI	Securities	32.9	1.1%	1.4	2,041	31.2			34,000	46.1%	Link
GVR	Industrial Park	20.2	0.5%	1.6	3,335	2.6	1,217		45,900	0.5%	Link
HPG	Material	27.2	0.6%	1.7	6,544	19.1	1,916	14.2	-	26.4%	Link
HSG	Material	22.0	0.5%	1.9	561	11.0	1,896	11.6	23,300	20.5%	Link
VHM	Real Estate	39.0	-0.3%	1.5	7,026	7.8	5,227	7.5	79,900	24.2%	Link
VRE	Real Estate	22.8	0.9%	1.3	2,144	3.2	1,576	14.5	36,200	32.1%	Link
NLG	Real Estate	38.2	0.8%	1.3	606	7.8	2,557	14.9	35,900	41.4%	Link
DPM	Fertilizer	33.6	0.4%	0.9	543	2.3	14,120	2.4	46,100	15.4%	Link
GAS	O&G	79.0	0.0%	0.7	7,507	1.6	6,793	11.6	85,000	2.9%	Link
PLX	O&G	34.0	0.7%	1.0	1,790	1.2	2,625	13.0	42,000	17.3%	Link
BSR	O&G	19.2	0.0%	1.5	0	5.1	2,292	8.4	40,000	0.4%	Link
PVS	O&G	38.4	-0.3%	1.2	759	6.4	1,340	28.7	110,500	20.3%	Link
PVT	O&G	25.6	0.2%	0.7	343	4.2	2,929	8.7	45,000	13.5%	Link
POW	Utilities	11.6	-0.4%	0.8	1,129	2.3	993	11.7	38,500	6.2%	Link
REE	Utilities	57.5	-0.3%	0.7	972	0.5	7,698	7.5	29,000	49.0%	Link
VNM	F&B, Retail	69.4	-0.1%	0.6	6,001	3.7	3,895	17.8	14,500	54.4%	Link
MSN	F&B, Retail	64.9	0.5%	1.4	3,842	4.7	2,605	24.9	81,700	30.5%	Link
MWG	F&B, Retail	39.8	-2.7%	1.6	2,408	23.9	3,456	11.5	27,700	49.0%	Link
PNJ	F&B, Retail	81.2	0.1%	0.7	1,102	2.2	7,475	10.9	63,300	49.0%	Link
FRT	F&B, Retail	101.7	-0.3%	1.0	573	0.8	2,965	34.3	83,500	32.6%	Link
VHC	Fishery	71.0	0.0%	0.8	549	1.7	12,800	5.5	90,900	32.1%	Link
GMD	Logistics	70.4	0.6%	0.6	891	1.5	7,059	10.0	57,000	47.0%	Link
FPT	Technology	93.0	1.2%	0.7	4,886	12.6	5,901	15.8	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.6	0.7%	0.9	5,885	2.3	3,664	8.1	1.3	27.2%	16.1%
ACB	Bank	22.7	0.4%	0.9	3,648	4.1	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	18.6	-0.5%	0.8	2,226	5.1	2,765	6.7	1.4	20.0%	23.2%
LPB	Bank	15.4	-1.0%	0.8	1,635	1.1	1,410	11.0	1.6	3.9%	15.9%
VIB	Bank	19.2	0.8%	1.3	2,015	1.9	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	21.9	0.9%	1.9	1,104	28.5	467	46.9	1.8	23.6%	3.8%
TPB	Bank	17.1	0.3%	0.3%	1,558	1.6	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	32.9	1.1%	1.1%	2,041	31.2	1,090	30.2	2.3	46.1%	9.0%
CII	Construction	17.8	1.7%	1.9	234	10.6	318	56.0	7.2	8.5%	2.6%
C4G	Construction	11.9	1.7%	1.7	0	1.0	445	26.7	1.2	0.0%	5.2%
CTD	Construction	66.0	0.3%	1.5	271	4.6	681	96.9	0.8	43.5%	0.8%
HHV	Construction	15.6	1.0%	1.4	213	5.8	919	17.0	0.6	4.8%	4.2%
LCG	Construction	12.4	1.2%	2.0	98	2.8	482	25.8	1.0	3.1%	3.8%
BCM	Industrial Park	59.9	-0.5%	0.7	2,565	0.7	418	143.3	3.5	2.7%	1.7%
HUT	Industrial Park	21.1	0.5%	1.3	779	3.8	56	373.4	5.2	2.0%	1.3%
PHR	Industrial Park	47.2	0.2%	1.2	264	0.5	6,568	7.2	1.8	15.4%	26.9%
SZC	Industrial Park	43.4	2.2%	1.6	216	3.8	1,405	30.9	3.2	3.0%	10.9%
HSG	Material	22.0	0.5%	1.9	561	11.0	(2,105)	-10.5	1.3	20.5%	2.3%
HT1	Material	12.0	0.8%	1.3	190	0.2	176	68.5	1.0	3.6%	1.3%
NKG	Material	22.7	2.3%	2.0	247	11.1	(2,655)	-8.6	1.2	10.6%	13.5%
PTB	Material	58.5	0.0%	0.7	162	0.1	5,309	11.0	1.4	17.4%	13.4%
KSB	Material	26.8	1.7%	1.7	85	2.2	1,482	18.1	1.0	3.0%	5.8%
NVL	Real Estate	17.4	6.8%	1.9	1,400	48.8	(295)	-58.7	0.9	3.8%	1.9%
DXG	Real Estate	21.2	4.7%	2.6	535	33.3	(317)	-66.9	0.9	18.5%	3.4%
HDC	Real Estate	36.4	5.5%	1.5	204	21.1	2,190	16.6	2.6	2.0%	16.9%
DIG	Real Estate	26.6	2.5%	2.4	671	28.2	152	174.7	2.1	5.6%	1.1%
IJC	Real Estate	14.0	1.5%	1.7	145	1.0	1,597	8.7	1.0	5.7%	10.9%
BSR	O&G	19.2	0.0%	1.5	0	5.1	1,596	12.0	1.2	0.4%	9.7%
PVT	O&G	25.6	0.2%	0.7	343	4.2	2,993	8.6	1.0	13.5%	16.4%
PLC	Tyre	30.7	1.3%	1.3	103	0.1	1,353	22.7	2.0	1.2%	8.5%
DRC	Utilities	23.0	-0.2%	0.8	113	0.1	1,980	11.6	1.6	11.5%	13.5%
REE	Utilities	57.5	-0.3%	0.7	972	0.5	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	23.2	3.8%	1.7	816	41.0	384	60.2	1.0	11.9%	5.4%
NT2	Utilities	25.0	0.6%	0.6	297	0.5	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	28.2	1.3%	1.5	357	1.6	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	26.8	-11.1%	1.5	300	3.1	944	28.4	1.3	5.6%	5.0%
GEG	Utilities	13.2	0.0%	0.7	187	0.2	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.9	1.7%	2.5	196	3.1	(79)	-113.2	0.3	2.0%	0.3%
SAB	F&B, Retail	63.5	0.6%	0.5	3,370	1.2	3,518	18.1	3.3	62.3%	18.7%
QNS	F&B, Retail	46.3	-0.4%	0.5	0	1.6	4,965	9.3	2.1	16.2%	24.3%
FRT	F&B, Retail	101.7	-0.3%	1.0	573	0.8	(327)	-310.7	8.7	32.6%	11.8%
DGW	F&B, Retail	53.0	0.0%	2.0	366	2.5	2,984	17.8	4.0	23.6%	21.9%
DBC	F&B, Retail	24.0	0.2%	1.8	240	5.3	551	43.6	1.2	5.9%	2.9%
PET	F&B, Retail	25.2	-0.4%	2.2	112	0.4	837	30.2	1.4	1.4%	5.7%
BAF	F&B, Retail	25.9	0.6%	0.4	154	3.1	1,225	21.1	2.2	0.1%	10.2%
ANV	Fishery	31.0	1.8%	1.5	171	2.2	2,162	14.3	1.6	3.9%	10.0%
VSC	Logistics	29.8	-0.2%	0.6	164	2.4	1,370	21.7	1.3	3.2%	7.9%
HAH	Logistics	35.3	2.8%	1.0	154	4.7	5,742	6.1	1.2	4.1%	24.6%
CTR	Technology	88.1	0.0%	1.1	417	1.4	4,238	20.8	6.1	9.7%	32.1%
TNG	Texttile	19.3	0.5%	1.1	91	1.5	2,353	8.2	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The
information.

VN-Index
decrease more

BSC Headquarters
Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office
146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department
Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients
Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients
i-Center
i-center@bsc.com.vn
(+84)2437173639