

Thu, 23 Nov, 2023

Vietnam Daily Review

VN-Index dropped sharply by 25 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 24/11/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: VN-Index rebounded right from the opening, however the selling force at the resistance level of 1,120 forced the index down to struggle at the threshold of 1,115. The tug of war continued in the afternoon session. Near the end of the session, the selling force suddenly increased sharply and pushed the index down to close at 1,088.49, down more than 25 points. Market breadth tilted to the negative side with 18/18 sectors decreasing, of which Retail led the decline, followed by the Financial Services and Basic Resources. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. In the coming sessions, VN-Index may continue to fall to the support level of 1,080. If the bottom-fishing cash flow here is weak, the index may continue to fall to the 1,025 threshold.

Futures contracts: Futures contracts all decreased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: During the trading session on November 23, 2023, warrants fluctuate according to the adjustment rhythm of the underlying stock.

Highlight:

- VN-Index **-25.33** points, closing at **1088.49**. HNX-Index **-5.95** points, closing at **224.54**.
- Pulling the index up: **LGC (+0.19)**, **HVN (+0.11)**, **HAG (+0.11)**, **SAM (+0.05)**, **ACG (+0.03)**.
- Pulling the index down: **HPG (-1.88)**, **VCB (-1.67)**, **GAS (-1.13)**, **VPB (-0.98)**, **SAB (-0.96)**.
- The matched value of VN-Index reached VND **19,158** billion, increased **10.39%** compared to the previous session. The total transaction value reached VND 20,638 billion.
- The trading range is 30.3 points. The market had **109** advancers, 79 reference stocks, **397** decliners.
- Foreign investors' net selling value: VND **-443.87** billion on HOSE, including **VHM (-118.58 billion)**, **FUESSVFL (-91.54 billion)**, **VPB (-69.29 billion)**. Foreign investors were net buyers on HNX with the value of VND **7.1** billion.

Movement of BSC30 and BSC50:

- BSC30 **-2.92%**.
- BSC50 **-3.46%**. Positive stocks: **GEG (+1.89%)**.

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VN-INDEX **1088.49**
Value: 19158.21 bil **-25.33 (-2.27%)**
Foreigners (net): -442.67 bil

HNX-INDEX **224.54**
Value: 2662.69 bil **-5.95 (-2.58%)**
Foreigners (net): 7.1 bil

UPCOM-INDEX **84.77**
Value: 644.39 bil **-1.09 (-1.27%)**
Foreigners (net): -33.12 bil

Macro indicators

	Value	% Chg
Oil price	81.5	-1.13%
Gold price	1,990	-0.44%
USD/VND	24,240	0.10%
EUR/VND	26,432	0.25%
JPY/VND	163	0.31%
Interbank 1M interest	1.60%	0.00%
5Y VN treasury Yield	2.04%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VND	80.76	VHM	-118.58
DGC	73.89	FUESSVFL	-91.54
GMD	23.24	VPB	-69.29
PVD	21.31	VRE	-54.78
OCB	15.46	BCM	-45.76

Source: BSC Research

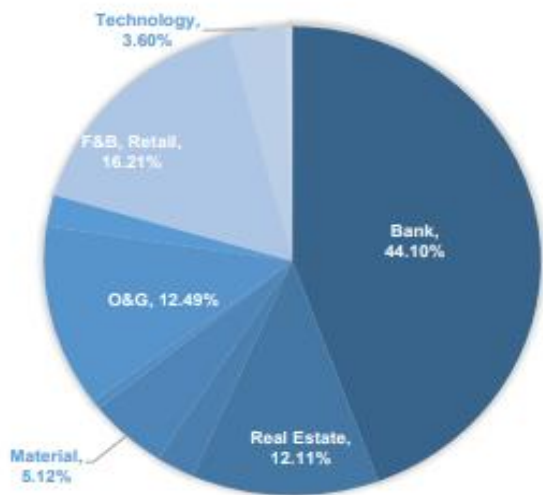
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.5	-1.4%	1.0	19,804	2.3	5,797	14.7	105,000	23.5%	Link
BID	Bank	43.0	-1.4%	0.7	9,014	1.3	4,208	10.2	54,578	17.1%	Link
CTG	Bank	29.2	-1.4%	0.9	5,816	2.3	-		23,685	27.2%	Link
VPB	Bank	19.2	-2.5%	1.0	6,296	8.4	-		-	16.6%	Link
ACB	Bank	22.2	-2.2%	0.9	3,573	4.8	4,640	4.8	24,400	30.0%	Link
MBB	Bank	17.9	-0.8%	1.3	3,868	5.2	4,603	3.9	31,200	23.2%	Link
STB	Bank	28.2	-3.1%	0.9	2,203	19.4	4,880	5.8	19,100	24.4%	Link
SSI	Securities	30.9	-6.1%	1.4	1,920	34.7			34,000	46.1%	Link
GVR	Industrial Park	19.3	-4.2%	1.6	3,199	2.2	1,217		45,900	0.5%	Link
HPG	Material	25.8	-5.0%	1.7	6,229	23.2	1,916	13.5	-	26.4%	Link
HSG	Material	20.5	-6.8%	1.9	523	16.2	1,896	10.8	23,300	20.5%	Link
VHM	Real Estate	39.0	0.0%	1.5	7,038	12.4	5,227	7.5	79,900	24.2%	Link
VRE	Real Estate	22.6	-0.9%	1.3	2,128	5.0	1,576	14.3	36,200	32.1%	Link
NLG	Real Estate	35.5	-6.9%	1.3	565	8.0	2,557	13.9	35,900	41.4%	Link
DPM	Fertilizer	32.5	-3.1%	0.9	527	3.7	14,120	2.3	46,100	15.4%	Link
GAS	O&G	77.0	-2.5%	0.7	7,329	2.0	6,793	11.3	85,000	2.9%	Link
PLX	O&G	33.7	-1.0%	1.0	1,774	1.2	2,625	12.8	42,000	17.3%	Link
BSR	O&G	18.8	-2.1%	1.5	0	10.4	2,292	8.2	40,000	0.4%	Link
PVS	O&G	36.5	-4.9%	1.2	723	12.7	1,340	27.2	110,500	20.3%	Link
PVT	O&G	24.9	-2.7%	0.7	334	7.1	2,929	8.5	45,000	13.5%	Link
POW	Utilities	11.4	-1.7%	0.8	1,111	2.7	993	11.5	38,500	6.2%	Link
REE	Utilities	57.5	0.0%	0.7	974	0.5	7,698	7.5	29,000	49.0%	Link
VNM	F&B, Retail	68.7	-1.0%	0.6	5,950	4.6	3,895	17.6	14,500	54.4%	Link
MSN	F&B, Retail	63.3	-2.5%	1.4	3,754	4.2	2,605	24.3	81,700	30.5%	Link
MWG	F&B, Retail	37.3	-6.3%	1.6	2,261	12.5	3,456	10.8	27,700	49.0%	Link
PNJ	F&B, Retail	80.8	-0.5%	0.7	1,098	4.0	7,475	10.8	63,300	49.0%	Link
FRT	F&B, Retail	99.9	-1.8%	1.0	564	1.3	2,965	33.7	83,500	32.6%	Link
VHC	Fishery	69.5	-2.1%	0.8	539	2.3	12,800	5.4	90,900	32.1%	Link
GMD	Logistics	69.7	-1.0%	0.6	884	2.5	7,059	9.9	57,000	47.0%	Link
FPT	Technology	90.8	-2.4%	0.7	4,779	8.1	5,901	15.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.2	-1.4%	0.9	5,816	2.3	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	22.2	-2.2%	0.9	3,573	4.8	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	18.0	-3.0%	0.8	2,164	5.4	2,765	6.5	1.4	20.0%	23.2%
LPB	Bank	15.0	-2.9%	0.8	1,590	1.6	1,410	10.6	1.5	3.9%	15.9%
VIB	Bank	18.8	-2.1%	1.3	1,976	2.0	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	20.6	-5.9%	1.9	1,040	39.2	467	44.1	1.7	23.6%	3.8%
TPB	Bank	17.0	-0.6%	1.1	1,551	4.9	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	30.9	-6.1%	1.4	1,920	34.7	1,090	28.4	2.1	46.1%	9.0%
CII	Construction	16.8	-5.6%	1.9	222	8.4	318	52.9	6.8	8.5%	2.6%
C4G	Construction	11.5	-3.4%	1.7	0	1.1	445	25.8	1.1	0.0%	5.2%
CTD	Construction	61.4	-7.0%	1.5	252	5.4	681	90.1	0.7	43.5%	0.8%
HHV	Construction	14.6	-6.4%	1.4	199	6.6	919	15.9	0.6	4.8%	4.2%
LCG	Construction	11.9	-4.4%	2.0	94	3.2	482	24.7	0.9	3.1%	3.8%
BCM	Industrial Park	58.9	-1.7%	0.7	2,526	0.9	418	140.9	3.5	2.7%	1.7%
HUT	Industrial Park	20.0	-5.2%	1.3	740	8.6	56	354.0	4.9	2.0%	1.3%
PHR	Industrial Park	46.8	-0.7%	1.2	263	0.6	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	40.4	-6.9%	1.6	201	4.0	1,405	28.8	3.0	3.0%	10.9%
HSG	Material	20.5	-6.8%	1.9	523	16.2	(2,105)	-9.7	1.2	20.5%	2.3%
HT1	Material	11.9	-1.2%	1.3	188	0.1	176	67.6	0.9	3.6%	1.3%
NKG	Material	21.2	-6.8%	2.0	231	15.5	(2,655)	-8.0	1.1	10.6%	13.5%
PTB	Material	57.5	-1.7%	0.7	160	0.5	5,309	10.8	1.4	17.4%	13.4%
KSB	Material	25.0	-6.9%	1.7	79	2.1	1,482	16.8	1.0	3.0%	5.8%
NVL	Real Estate	17.0	-2.0%	1.9	1,374	41.7	(295)	-57.5	0.8	3.8%	1.9%
DXG	Real Estate	19.8	-6.8%	2.6	499	18.1	(317)	-62.3	0.9	18.5%	3.4%
HDC	Real Estate	33.9	-6.9%	1.5	190	7.2	2,190	15.5	2.5	2.0%	16.9%
DIG	Real Estate	24.8	-7.0%	2.4	626	38.5	152	162.6	2.0	5.6%	1.1%
IJC	Real Estate	13.6	-2.5%	1.7	142	1.3	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	18.8	-2.1%	1.5	0	10.4	1,596	11.8	1.1	0.4%	9.7%
PVT	O&G	24.9	-2.7%	0.7	334	7.1	2,993	8.3	1.0	13.5%	16.4%
PLC	Tyre	30.3	-1.3%	1.3	102	0.3	1,353	22.4	1.9	1.2%	8.5%
DRC	Utilities	23.0	0.0%	0.8	114	0.3	1,980	11.6	1.6	11.5%	13.5%
REE	Utilities	57.5	0.0%	0.7	974	0.5	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	21.6	-6.9%	1.7	760	24.3	384	56.1	0.9	11.9%	5.4%
NT2	Utilities	24.6	-1.6%	0.6	293	0.4	2,560	9.6	1.5	15.3%	16.2%
HDG	Utilities	28.2	0.0%	1.5	357	4.6	2,739	10.3	1.3	23.8%	16.8%
PC1	Utilities	26.0	-3.2%	1.5	335	2.6	944	27.5	1.3	5.6%	5.0%
GEG	Utilities	13.5	1.9%	0.7	191	0.5	636	21.2	0.8	45.9%	5.6%
BCG	Material	8.4	-5.6%	2.5	186	4.8	(79)	-106.9	0.3	2.0%	0.3%
SAB	F&B, Retail	60.4	-4.9%	0.5	3,210	1.5	3,518	17.2	3.1	62.3%	18.7%
QNS	F&B, Retail	45.6	-1.5%	0.5	0	1.3	4,965	9.2	2.1	16.2%	24.3%
FRT	F&B, Retail	99.9	-1.8%	1.0	564	1.3	(327)	-305.2	8.5	32.6%	11.8%
DGW	F&B, Retail	49.5	-6.6%	2.0	343	3.3	2,984	16.6	3.7	23.6%	21.9%
DBC	F&B, Retail	24.0	0.0%	1.8	241	12.4	551	43.6	1.2	5.9%	2.9%
PET	F&B, Retail	24.2	-4.2%	2.2	107	0.4	837	28.9	1.3	1.4%	5.7%
BAF	F&B, Retail	25.8	-0.6%	0.4	153	5.5	1,225	21.0	2.1	0.1%	10.2%
ANV	Fishery	30.0	-3.2%	1.5	166	2.9	2,162	13.9	1.5	3.9%	10.0%
VSC	Logistics	27.7	-6.9%	0.6	153	1.2	1,370	20.2	1.2	3.2%	7.9%
HAH	Logistics	33.5	-5.1%	1.0	146	4.4	5,742	5.8	1.2	4.1%	24.6%
CTR	Technology	83.6	-5.1%	1.1	396	1.3	4,238	19.7	5.8	9.7%	32.1%
TNG	Texttile	18.5	-4.1%	1.1	87	1.4	2,353	7.9	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

The
information.

VN-Index
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