

Wed, 29 Nov, 2023

## Vietnam Daily Review

### VN-Index increase slightly

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/11/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 11/2023		•	

#### Market outlook

**Stock market:** VN-Index continued to increase more than 7 points today and ended the session at 1,102.80. Market breadth tilted to the positive side with 15/18 sectors increasing, of which the Oil and Gas led the increase today, followed by the Retail. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. VN-Index today surpassed the 1,100 threshold and the SMA20, but liquidity did not improve significantly. In the coming trading sessions, the market may continue to be under profit-taking pressure around the 1,100 threshold and the 1,095 - 1,105 area needs observing in the current situation.

**Futures contracts:** Futures contracts all increased according to the movement of VN30.

**Covered warrants:** In the trading session on November 29, 2023, covered warrants fluctuated along with the recovery of the underlying stocks.

#### Highlight:

- VN-Index **+7.37** points, closing at **1102.8**. HNX-Index **+2.64** points, closing at **227.03**.
- Pulling the index up: **PLX (+0.7)**, **MSN (+0.58)**, **BID (+0.57)**, **VHM (+0.49)**, **GAS (+0.46)**.
- Pulling the index down: **VCB (-0.96)**, **VPB (-0.2)**, **LGC (-0.17)**, **STB (-0.16)**, **BCM (-0.08)**.
- The matched value of VN-Index reached VND **11,523** billion, decreased **-4.37%** compared to the previous session. The total transaction value reached VND 12,622 billion.
- The trading range is 8.95 points. The market had **383** advancers, 97 reference stocks, **122** decliners.
- Foreign investors' net selling value: VND **-103.1** billion on HOSE, including **MWG (-121.71 billion)**, **FUESSVFL (-100.46 billion)**, **STB (-48.3 billion)**. Foreign investors were net buyers on HNX with the value of VND 77.56 billion.

#### Movement of BSC30 and BSC50:

- BSC30 **+1.23%**. Positive stocks: **PLX (+6.23%)**, **PVS (+4.84%)**, **PVD (+4.58%)**
- BSC50 **+1.19%**. Positive stocks: **PC1 (+5.48%)**, **NVL (+3.72%)**, **CTR (+3.54%)**

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**VN-INDEX** **1102.80**  
Value: 11523.47 bil **7.37 (0.67%)**  
Foreigners (net): -103.1 bil

**HNX-INDEX** **227.03**  
Value: 1609.5 bil **2.64 (1.18%)**  
Foreigners (net): 77.56 bil

**UPCOM-INDEX** **85.04**  
Value: 348 bil **0.39 (0.46%)**  
Foreigners (net): -5.11 bil

#### Macro indicators

	Value	% Chg
Oil price	81.5	1.91%
Gold price	2,041	1.37%
USD/VND	24,247	0.03%
EUR/VND	26,662	-0.05%
JPY/VND	165	-0.21%
Interbank 1M interest	1.10%	0.00%
5Y VN treasury Yield	1.93%	0.00%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCI	87.45	MWG	-121.71
PLX	43.05	FUESSVFL	-100.46
SAB	29.66	STB	-48.30
HPG	29.08	DIG	-27.50
VND	27.45	VCB	-25.38

Source: BSC Research

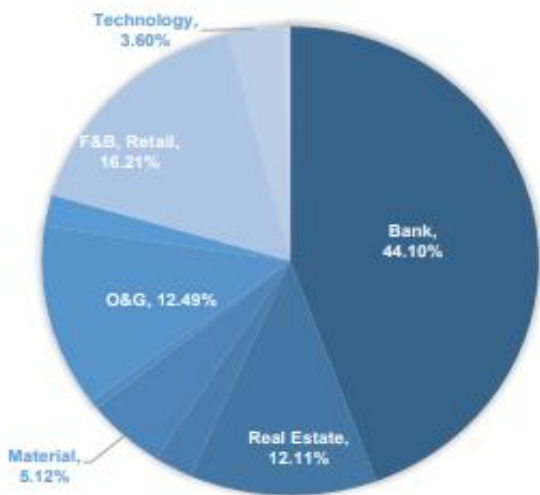
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.1	-0.8%	1.0	19,630	2.6	5,797	14.7	105,000	23.5%	<a href="#">Link</a>
BID	Bank	39.3	1.2%	0.7	9,246	1.3	4,208	9.3	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	29.4	0.3%	0.9	5,831	3.1	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	19.2	-0.5%	1.0	6,303	4.4	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	22.0	0.7%	0.9	3,535	4.4	4,640	4.7	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	17.8	0.0%	1.3	3,841	4.0	4,603	3.9	31,200	23.2%	<a href="#">Link</a>
STB	Bank	27.8	-1.2%	0.9	2,163	13.8	4,880	5.7	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	31.6	0.6%	1.4	1,955	15.9			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	19.8	1.3%	1.6	3,277	1.1	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	27.0	1.1%	1.7	6,480	25.1	1,916	14.1	-	26.4%	<a href="#">Link</a>
HSG	Material	21.8	2.1%	1.9	553	10.5	1,896	11.5	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	41.2	1.1%	1.5	7,404	7.2	5,227	7.9	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	23.2	1.8%	1.3	2,176	3.9	1,576	14.7	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	37.3	0.3%	1.3	591	2.3	2,557	14.6	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	32.6	0.9%	0.9	526	1.3	14,120	2.3	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	77.8	1.0%	0.7	7,375	1.9	6,793	11.5	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	35.8	6.2%	1.0	1,877	4.6	2,625	13.6	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	19.0	2.2%	1.5	0	5.0	2,292	8.3	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	39.0	4.8%	1.2	769	18.9	1,340	29.1	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	26.0	1.8%	0.7	347	6.6	2,929	8.9	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.3	0.0%	0.8	1,092	1.7	993	11.4	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	57.6	0.7%	0.8	972	0.4	7,698	7.5	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	68.4	-0.1%	0.6	5,900	3.6	3,895	17.6	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	62.9	2.6%	1.4	3,714	4.1	2,605	24.1	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	38.8	2.1%	1.6	2,342	13.6	3,456	11.2	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	79.9	1.0%	0.7	1,082	1.9	7,475	10.7	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	99.8	1.0%	1.0	561	0.9	2,965	33.7	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	68.3	0.0%	0.8	527	0.8	12,800	5.3	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	70.0	3.7%	0.6	884	2.0	7,059	9.9	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	91.7	0.7%	0.7	4,806	3.0	5,901	15.5	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.4	0.3%	0.9	5,831	3.1	3,664	8.0	1.2	27.2%	16.1%
ACB	Bank	22.0	0.7%	0.9	3,535	4.4	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	18.0	0.0%	0.8	2,155	5.2	2,765	6.5	1.4	20.0%	23.2%
LPB	Bank	15.2	1.3%	0.8	1,604	3.3	1,410	10.8	1.6	3.9%	15.9%
VIB	Bank	18.8	0.5%	1.3	1,968	1.4	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	21.0	1.2%	1.9	1,058	15.2	467	45.1	1.7	23.6%	3.8%
TPB	Bank	16.8	0.6%	1.1	1,531	1.7	2,697	6.2	1.2	28.8%	19.8%
SSI	Securities	31.6	0.6%	1.4	1,955	15.9	1,090	29.0	2.2	46.1%	9.0%
CII	Construction	17.1	1.5%	1.9	225	4.3	318	53.8	6.9	8.5%	2.6%
C4G	Construction	11.6	0.0%	1.7	0	0.3	445	26.0	1.1	0.0%	5.2%
CTD	Construction	61.9	0.0%	1.5	254	2.7	681	90.8	0.8	43.5%	0.8%
HHV	Construction	14.4	0.7%	1.4	245	2.7	919	15.7	0.6	4.8%	4.2%
LCG	Construction	12.0	0.8%	2.0	94	1.3	482	24.9	0.9	3.1%	3.8%
BCM	Industrial Park	58.2	-0.5%	0.7	2,486	0.6	418	139.3	3.4	2.7%	1.7%
HUT	Industrial Park	19.5	1.0%	1.3	718	2.0	56	345.1	4.8	2.0%	1.3%
PHR	Industrial Park	46.8	1.0%	1.2	262	0.2	6,568	7.1	1.8	15.4%	26.9%
SZC	Industrial Park	42.8	-1.0%	1.6	212	3.0	1,405	30.5	3.2	3.0%	10.9%
HSG	Material	21.8	2.1%	1.9	553	10.5	(2,105)	-10.3	1.3	20.5%	2.3%
HT1	Material	11.8	1.7%	1.3	187	0.1	176	67.4	0.9	3.6%	1.3%
NKG	Material	22.9	0.4%	2.0	249	15.8	(2,655)	-8.6	1.2	10.6%	13.5%
PTB	Material	58.1	-0.7%	0.7	160	0.1	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	25.2	1.2%	1.7	79	0.8	1,482	17.0	1.0	3.0%	5.8%
NVL	Real Estate	18.1	3.7%	1.9	1,457	26.3	(295)	-61.3	0.9	3.8%	1.9%
DXG	Real Estate	19.9	0.8%	2.6	501	9.0	(317)	-62.8	0.9	18.5%	3.4%
HDC	Real Estate	33.2	1.5%	1.5	185	3.4	2,190	15.2	2.4	2.0%	16.9%
DIG	Real Estate	25.0	2.2%	2.4	630	15.8	152	164.5	2.0	5.6%	1.1%
IJC	Real Estate	13.4	1.1%	1.7	140	0.4	1,597	8.4	0.9	5.7%	10.9%
BSR	O&G	19.0	2.2%	1.5	0	5.0	1,596	11.9	1.1	0.4%	9.7%
PVT	O&G	26.0	1.8%	0.7	347	6.6	2,993	8.7	1.0	13.5%	16.4%
PLC	Tyre	30.3	1.3%	1.3	101	0.1	1,353	22.4	1.9	1.2%	8.5%
DRC	Utilities	23.2	0.7%	0.9	114	0.1	1,980	11.7	1.6	11.5%	13.5%
REE	Utilities	57.6	0.7%	0.8	972	0.4	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	21.9	1.9%	1.7	770	11.7	384	57.0	1.0	11.9%	5.4%
NT2	Utilities	24.1	-0.4%	0.6	286	0.2	2,560	9.4	1.5	15.3%	16.2%
HDG	Utilities	27.6	0.5%	1.5	349	0.7	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	27.0	5.5%	1.5	346	3.4	944	28.5	1.3	5.6%	5.0%
GEG	Utilities	13.2	1.9%	0.7	186	0.2	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.6	1.3%	2.5	190	1.5	(79)	-109.7	0.3	2.0%	0.3%
SAB	F&B, Retail	66.2	2.0%	0.5	3,504	2.1	3,518	18.8	3.5	62.3%	18.7%
QNS	F&B, Retail	45.8	0.4%	0.5	0	0.3	4,965	9.2	2.1	16.2%	24.3%
FRT	F&B, Retail	99.8	1.0%	1.0	561	0.9	(327)	-304.9	8.5	32.6%	11.8%
DGW	F&B, Retail	51.5	3.5%	2.0	355	2.3	2,984	17.3	3.9	23.6%	21.9%
DBC	F&B, Retail	24.2	2.5%	1.8	242	6.4	551	43.9	1.3	5.9%	2.9%
PET	F&B, Retail	25.0	2.5%	2.2	110	0.6	837	29.9	1.4	1.4%	5.7%
BAF	F&B, Retail	25.6	1.6%	0.4	151	3.1	1,225	20.9	2.1	0.1%	10.2%
ANV	Fishery	29.6	1.0%	1.5	162	1.2	2,162	13.7	1.5	3.9%	10.0%
VSC	Logistics	27.8	-0.4%	0.6	153	0.8	1,370	20.3	1.2	3.2%	7.9%
HAH	Logistics	36.1	0.3%	1.0	157	3.9	5,742	6.3	1.2	4.1%	24.6%
CTR	Technology	90.7	3.5%	1.1	428	2.2	4,238	21.4	6.3	9.7%	32.1%
TNG	Texttile	18.5	1.1%	1.1	87	0.6	2,353	7.9	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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