

Mon, 04 Dec, 2023

Vietnam Daily Review

VN-Index increase sharply

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 4/12/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 11/2023		•	

Market outlook

Stock market: VN-Index increased strongly today, ending at 1,120.49 points, up more than 18 points compared to yesterday. Market breadth tilted positively with 18/18 sectors increasing, of which the strongest increase belonged to the Financial Services, Construction and Materials. Regarding foreign transactions, today they were net sellers on both HSX and HNX. Today's explosive session had the support of liquidity. In the coming trading sessions, VN-Index may continue to move to the resistance level around 1,130 and experience struggling sessions here.

Futures contracts: Futures contracts all increased according to the movement of VN30.

Covered warrants: In the trading session on December 4, 2023, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index **+18.33** points, closing at **1120.49**. HNX-Index **+5.05** points, closing at **231.31**.
- Pulling the index up: **BID (+4)**, **HPG (+3.62)**, **GVR (+2.52)**, **FPT (+2.1)**, **CTG (+1.95)**.
- Pulling the index down: **VCB (-3.94)**, **SSB (-0.88)**, **VRE (-0.7)**, **TCB (-0.65)**, **VNM (-0.59)**.
- The matched value of VN-Index reached VND **22270** billion, increased **82.12%** compared to the previous session. The total transaction value reached VND **24229** billion.
- The trading range is **17.34** points. The market had **487** advancers, 56 reference stocks, **59** decliners.
- Foreign investors' net selling value: VND **-582.72** billion on HOSE, including **VHM (-103.73 billion)**, **VND (-95.68 billion)**, **SSI (-80.63 billion)**. Foreign investors were net sellers on HNX with the value of VND **-43.69** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.89%**. Positive stocks: **KBC (+4.12%)**, **VGC (+3.99%)**, **DCM (+3.75%)**
- BSC50 **+2.97%**. Positive stocks: **BCG (+6.99%)**, **GEX (+6.88%)**, **PLC (+6.60%)**

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VN-INDEX **1120.49**
Value: 22270.34 bil **18.33 (1.66%)**
Foreigners (net): -582.72 bil

HNX-INDEX **231.31**
Value: 2751.4 bil **5.05 (2.23%)**
Foreigners (net): -43.69 bil

UPCOM-INDEX **85.97**
Value: 733.34 bil **0.78 (0.92%)**
Foreigners (net): 14.17 bil

Macro indicators

	Value	% Chg
Oil price	82.8	-0.17%
Gold price	2,036	-0.40%
USD/VND	24,303	0.18%
EUR/VND	26,478	0.20%
JPY/VND	164	0.20%
Interbank 1M interest	1.00%	0.00%
5Y VN treasury Yield	1.91%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
NKG	33.94	VHM	-103.73
DGC	22.69	VND	-95.68
BMP	13.22	SSI	-80.63
VIC	10.94	FUEVFNVD	-70.37
VCG	10.42	DXG	-38.79

Source: BSC Research

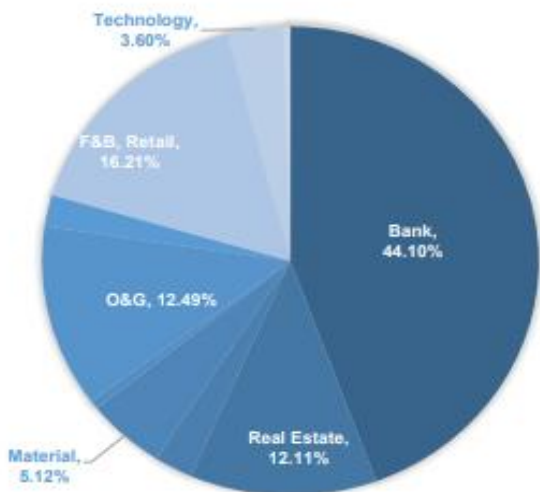
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.0	1.2%	0.7	19,821	3.1	5,797	14.8	105,000	23.5%	Link
BID	Bank	39.8	1.0%	1.0	9,356	1.2	4,208	9.5	54,578	17.1%	Link
CTG	Bank	26.6	1.0%	1.0	5,879	8.4	-		23,685	27.2%	Link
VPB	Bank	19.5	1.0%	1.0	6,380	8.7	-		-	16.6%	Link
ACB	Bank	22.3	1.6%	0.9	3,572	8.3	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.0	1.4%	1.2	3,881	12.9	4,603	3.9	31,200	23.2%	Link
STB	Bank	28.2	2.5%	0.9	2,192	22.8	4,880	5.8	19,100	24.4%	Link
SSI	Securities	33.6	5.0%	1.5	2,077	62.7			34,000	46.1%	Link
GVR	Industrial Park	20.6	2.2%	1.8	3,398	2.7	1,217		45,900	0.5%	Link
HPG	Material	27.5	2.2%	1.4	6,594	48.0	1,916	14.4	-	26.4%	Link
HSG	Material	22.2	2.3%	1.8	565	19.1	1,896	11.7	23,300	20.5%	Link
VHM	Real Estate	41.3	1.0%	1.3	7,416	13.9	5,227	7.9	79,900	24.2%	Link
VRE	Real Estate	23.0	0.9%	1.3	2,155	4.4	1,576	14.6	36,200	32.1%	Link
NLG	Real Estate	38.3	3.0%	1.2	608	6.1	2,557	15.0	35,900	41.4%	Link
DPM	Fertilizer	34.0	2.4%	0.9	549	4.4	14,120	2.4	46,100	15.4%	Link
GAS	O&G	79.0	1.7%	0.7	7,482	2.6	6,793	11.6	85,000	2.9%	Link
PLX	O&G	35.5	0.9%	1.0	1,860	1.4	2,625	13.5	42,000	17.3%	Link
BSR	O&G	19.3	1.6%	1.5	0	10.6	2,292	8.4	40,000	0.4%	Link
PVS	O&G	39.3	1.3%	1.1	775	11.6	1,340	29.3	110,500	20.3%	Link
PVT	O&G	26.8	1.5%	0.7	358	5.8	2,929	9.1	45,000	13.5%	Link
POW	Utilities	11.6	2.2%	0.9	1,115	2.7	993	11.7	38,500	6.2%	Link
REE	Utilities	58.0	1.2%	0.6	978	1.5	7,698	7.5	29,000	49.0%	Link
VNM	F&B, Retail	68.8	0.6%	0.8	5,929	8.5	3,895	17.7	14,500	54.4%	Link
MSN	F&B, Retail	62.2	1.1%	1.5	3,670	3.3	2,605	23.9	81,700	30.5%	Link
MWG	F&B, Retail	40.0	3.1%	1.4	2,409	17.5	3,456	11.6	27,700	49.0%	Link
PNJ	F&B, Retail	80.5	0.2%	0.7	1,089	2.9	7,475	10.8	63,300	49.0%	Link
FRT	F&B, Retail	103.0	0.0%	0.7	579	2.0	2,965	34.7	83,500	32.6%	Link
VHC	Fishery	68.8	1.9%	0.6	531	2.6	12,800	5.4	90,900	32.1%	Link
GMD	Logistics	70.6	0.6%	0.9	891	3.4	7,059	10.0	57,000	47.0%	Link
FPT	Technology	93.6	1.3%	0.8	4,902	13.4	5,901	15.9	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	26.3	0.0%	0.9	5,822	2.1	3,664	7.2	1.1	27.2%	16.1%
ACB	Bank	22.0	0.0%	0.9	3,514	5.2	3,722	5.9	1.4	30.0%	25.2%
HDB	Bank	18.2	1.1%	0.8	2,170	5.1	2,765	6.6	1.4	20.0%	23.2%
LPB	Bank	15.3	0.0%	0.8	1,613	0.8	1,410	10.9	1.6	3.9%	15.9%
VIB	Bank	19.0	1.3%	1.3	1,982	1.4	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	21.4	1.9%	1.9	1,072	16.8	467	45.7	1.7	23.6%	3.8%
TPB	Bank	17.1	0.6%	1.1	1,552	6.5	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	32.0	2.2%	1.4	1,977	26.4	1,090	29.4	2.2	46.1%	9.0%
CII	Construction	16.9	-0.3%	1.9	222	3.1	318	53.2	6.8	8.5%	2.6%
C4G	Construction	11.8	0.9%	1.7	0	0.6	445	26.5	1.1	0.0%	5.2%
CTD	Construction	62.5	0.8%	1.5	256	4.0	681	91.7	0.8	43.5%	0.8%
HHV	Construction	14.6	3.5%	1.4	249	3.5	919	15.9	0.6	4.8%	4.2%
LCG	Construction	12.0	1.3%	2.0	93	1.4	482	24.8	0.9	3.1%	3.8%
BCM	Industrial Park	58.2	0.0%	0.7	2,483	0.6	418	139.3	3.4	2.7%	1.7%
HUT	Industrial Park	19.5	-2.0%	1.3	717	3.1	56	345.1	4.8	2.0%	1.3%
PHR	Industrial Park	47.4	0.4%	1.2	264	0.2	6,568	7.2	1.8	15.4%	26.9%
SZC	Industrial Park	43.4	0.7%	1.6	215	2.1	1,405	30.9	3.2	3.0%	10.9%
HSG	Material	21.8	1.4%	1.9	552	8.3	(2,105)	-10.3	1.3	20.5%	2.3%
HT1	Material	12.2	0.4%	1.3	193	0.1	176	69.6	1.0	3.6%	1.3%
NKG	Material	22.9	-0.4%	2.0	248	14.9	(2,655)	-8.6	1.2	10.6%	13.5%
PTB	Material	57.5	-0.2%	0.7	159	0.0	5,309	10.8	1.4	17.4%	13.4%
KSB	Material	25.3	1.0%	1.7	80	0.9	1,482	17.1	1.0	3.0%	5.8%
NVL	Real Estate	17.7	0.0%	1.9	1,423	14.3	(295)	-59.9	0.9	3.8%	1.9%
DXG	Real Estate	19.8	-0.7%	2.6	499	28.3	(317)	-62.6	0.9	18.5%	3.4%
HDC	Real Estate	33.0	1.2%	1.5	184	3.1	2,190	15.0	2.4	2.0%	16.9%
DIG	Real Estate	25.1	1.6%	2.4	631	13.9	152	164.9	2.0	5.6%	1.1%
IJC	Real Estate	13.6	1.5%	1.7	141	0.4	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	19.0	1.1%	1.5	0	2.7	1,596	11.9	1.1	0.4%	9.7%
PVT	O&G	26.4	0.8%	0.7	352	5.6	2,993	8.8	1.0	13.5%	16.4%
PLC	Tyre	30.3	0.7%	1.3	101	0.1	1,353	22.4	1.9	1.2%	8.5%
DRC	Utilities	23.1	1.3%	0.9	113	0.1	1,980	11.7	1.6	11.5%	13.5%
REE	Utilities	57.3	0.4%	0.8	965	0.3	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	21.8	1.4%	1.7	765	9.0	384	56.7	1.0	11.9%	5.4%
NT2	Utilities	23.9	-0.6%	0.6	284	0.2	2,560	9.3	1.5	15.3%	16.2%
HDG	Utilities	27.4	-0.9%	1.5	345	1.0	2,739	10.0	1.3	23.8%	16.8%
PC1	Utilities	27.0	0.9%	1.5	346	1.7	944	28.5	1.3	5.6%	5.0%
GEG	Utilities	13.2	0.0%	0.7	186	0.1	636	20.8	0.8	45.9%	5.6%
BCG	Material	8.6	-0.5%	2.5	189	1.7	(79)	-109.1	0.3	2.0%	0.3%
SAB	F&B, Retail	65.0	0.0%	0.5	3,436	0.8	3,518	18.5	3.4	62.3%	18.7%
QNS	F&B, Retail	46.3	0.2%	0.5	0	0.6	4,965	9.3	2.1	16.2%	24.3%
FRT	F&B, Retail	103.0	0.6%	1.0	578	0.7	(327)	-314.7	8.8	32.6%	11.8%
DGW	F&B, Retail	51.5	2.0%	2.0	355	2.5	2,984	17.3	3.9	23.6%	21.9%
DBC	F&B, Retail	25.1	1.6%	1.8	250	11.2	551	45.6	1.3	5.9%	2.9%
PET	F&B, Retail	25.8	6.8%	2.2	114	3.5	837	30.9	1.4	1.4%	5.7%
BAF	F&B, Retail	25.6	0.6%	0.4	151	3.3	1,225	20.9	2.1	0.1%	10.2%
ANV	Fishery	29.6	1.4%	1.5	162	0.9	2,162	13.7	1.5	3.9%	10.0%
VSC	Logistics	27.7	0.7%	0.6	152	0.5	1,370	20.2	1.2	3.2%	7.9%
HAH	Logistics	36.2	2.1%	1.0	158	4.9	5,742	6.3	1.3	4.1%	24.6%
CTR	Technology	90.7	-1.4%	1.1	428	1.0	4,238	21.4	6.3	9.7%	32.1%
TNG	Texttile	18.2	0.0%	1.1	85	0.6	2,353	7.7	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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