

Wed, 06 Dec, 2023

Vietnam Daily Review

VN-index regained momentum

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/12/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 12/2023		•	

Market outlook

Stock market: VN-Index fluctuated in the range of 1,115 - 1,125 all day today before closing at 1,126.43 points, up more than 10 points compared to yesterday. Market breadth tilted to the positive side with 18/18 sectors increasing, of which the strongest increase belonged to the Communications, followed by Retail, Food and Beverages, etc. Regarding foreign transactions, today they net sold on both HSX and HNX. In the coming trading sessions, VN-Index needs to consolidate above the SMA200 threshold and surpass the upper limit of the Bollinger Band (~1,125 points) to confirm the recovery trend.

Futures contracts: Futures contracts all increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

Covered warrants: In the trading session on December 6, 2023, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index **+10.46** points, closing at **1126.43**. HNX-Index **+2.29** points, closing at **233.63**.
- Pulling the index up: **BCM (+0.72)**, **VCB (+0.7)**, **HPG (+0.51)**, **VPB (+0.5)**, **GAS (+0.46)**.
- Pulling the index down: **STG (-0.06)**, **PDN (-0.06)**, **VHM (-0.05)**, **REE (-0.05)**, **VSH (-0.03)**.
- The matched value of VN-Index reached VND **15876** billion, increased **2.36%** compared to the previous session. The total transaction value reached VND **18029** billion.
- The trading range is 10.40 points. The market had **359** advancers, 92 reference stocks, **122** decliners.
- Foreign investors' net selling value: VND **-550.04** billion on HOSE, including **VHM (-244.38 billion)**, **VND (-85.64 billion)**, **FUEVFNVD (-76.01 billion)**. Foreign investors were net sellers on HNX with the value of VND **-7.49** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.99%**. Positive stocks: **VHC (+6.90%)**, **MWG (+2.38%)**, **NLG (+1.60%)**
- BSC50 **+1.32%**. Positive stocks: **HUT (+4.93%)**, **BCM (+4.27%)**, **TNG (+3.74%)**

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1126.43**
Value: 15875.75 bil **10.46 (0.94%)**
Foreigners (net): -550.04 bil

HNX-INDEX **233.63**
Value: 2010.24 bil **2.29 (0.99%)**
Foreigners (net): -7.49 bil

UPCOM-INDEX **86.31**
Value: 423.75 bil **0.29 (0.34%)**
Foreigners (net): -7.49 bil

Macro indicators

	Value	% Chg
Oil price	77.2	-1.10%
Gold price	2,020	-0.50%
USD/VND	24,285	0.06%
EUR/VND	26,188	-0.03%
JPY/VND	165	0.16%
Interbank 1M interest	1.00%	0.00%
5Y VN treasury Yield	1.96%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VHC	103.55	VHM	-244.38
SSI	27.19	VND	-85.64
HPG	25.06	FUEVFNVD	-76.01
DGC	24.40	VNM	-52.09
ASM	16.81	STB	-45.80

Source: BSC Research

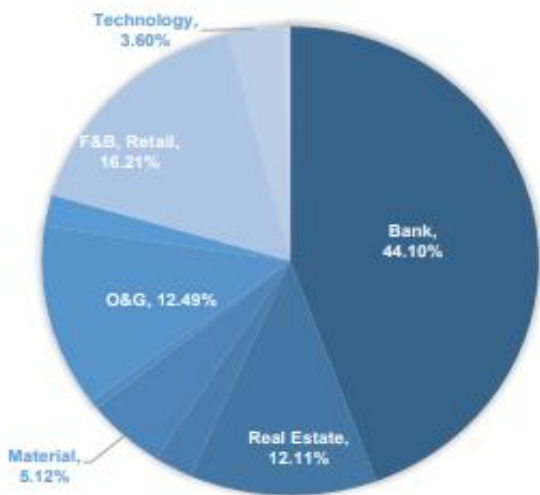
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.9	0.6%	0.7	19,798	2.3	#REF!	#REF!	105,000	23.5%	Link
BID	Bank	40.0	0.9%	1.0	9,403	1.9	4,208	9.5	54,578	17.1%	Link
CTG	Bank	26.6	0.6%	1.0	5,902	3.5	-		23,685	27.2%	Link
VPB	Bank	19.4	1.3%	1.0	6,347	7.6	-		-	16.6%	Link
ACB	Bank	22.3	0.7%	0.9	3,572	2.6	4,640	4.8	24,400	30.0%	Link
MBB	Bank	18.1	0.3%	1.2	3,892	5.2	4,603	3.9	31,200	23.2%	Link
STB	Bank	28.1	1.1%	0.9	2,184	16.4	4,880	5.8	19,100	24.4%	Link
SSI	Securities	33.6	0.9%	1.5	2,077	24.8			34,000	46.1%	Link
GVR	Industrial Park	20.8	1.0%	1.8	3,431	1.6	1,217		45,900	0.5%	Link
HPG	Material	27.6	1.3%	1.4	6,618	21.2	1,916	14.4	-	26.4%	Link
HSG	Material	22.7	1.8%	1.8	577	9.7	1,896	12.0	23,300	20.5%	Link
VHM	Real Estate	40.4	-0.1%	1.3	7,263	18.1	5,227	7.7	79,900	24.2%	Link
VRE	Real Estate	22.9	0.2%	1.3	2,146	3.5	1,576	14.5	36,200	32.1%	Link
NLG	Real Estate	38.2	1.6%	1.2	606	3.4	2,557	14.9	35,900	41.4%	Link
DPM	Fertilizer	34.0	1.2%	0.9	549	2.6	14,120	2.4	46,100	15.4%	Link
GAS	O&G	79.8	1.0%	0.7	7,558	1.6	6,793	11.7	85,000	2.9%	Link
PLX	O&G	35.9	1.0%	1.0	1,881	1.1	2,625	13.7	42,000	17.3%	Link
BSR	O&G	19.4	0.5%	1.5	0	4.4	2,292	8.5	40,000	0.4%	Link
PVS	O&G	40.2	0.5%	1.1	792	7.9	1,340	30.0	110,500	20.3%	Link
PVT	O&G	27.0	1.9%	0.7	360	4.6	2,929	9.2	45,000	13.5%	Link
POW	Utilities	11.6	0.9%	0.9	1,115	1.1	993	11.7	38,500	6.2%	Link
REE	Utilities	58.8	-0.8%	0.6	991	0.5	7,698	7.6	29,000	49.0%	Link
VNM	F&B, Retail	68.5	0.6%	0.8	5,904	4.5	3,895	17.6	14,500	54.4%	Link
MSN	F&B, Retail	62.1	1.1%	1.5	3,664	3.9	2,605	23.8	81,700	30.5%	Link
MWG	F&B, Retail	41.0	2.4%	1.4	2,470	15.3	3,456	11.9	27,700	49.0%	Link
PNJ	F&B, Retail	80.1	0.1%	0.7	1,083	1.8	7,475	10.7	63,300	49.0%	Link
FRT	F&B, Retail	101.8	0.0%	0.7	572	2.3	2,965	34.3	83,500	32.6%	Link
VHC	Fishery	75.9	6.9%	0.6	585	8.7	12,800	5.9	90,900	32.1%	Link
GMD	Logistics	70.5	0.4%	0.9	889	2.1	7,059	10.0	57,000	47.0%	Link
FPT	Technology	95.0	0.2%	0.8	4,975	4.8	5,901	16.1	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	26.6	0.6%	1.0	5,902	3.5	3,664	7.3	1.1	27.2%	16.1%
ACB	Bank	22.3	0.7%	0.9	3,572	2.6	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	18.6	0.8%	0.7	2,219	6.1	2,765	6.7	1.4	20.0%	23.2%
LPB	Bank	15.8	2.6%	0.7	1,661	7.0	1,410	11.2	1.6	3.9%	15.9%
VIB	Bank	19.2	0.3%	1.2	2,008	3.7	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	22.8	0.9%	1.8	1,142	28.9	467	48.7	1.8	23.6%	3.8%
TPB	Bank	17.4	2.3%	1.1	1,584	10.1	2,697	6.5	1.3	28.8%	19.8%
SSI	Securities	33.6	0.9%	1.5	2,077	24.8	1,090	30.8	2.3	46.1%	9.0%
CII	Construction	18.1	2.5%	1.9	238	8.8	318	56.9	7.3	8.5%	2.6%
C4G	Construction	12.6	1.6%	1.8	0	1.1	445	28.3	1.2	0.0%	5.2%
CTD	Construction	65.7	2.0%	1.3	269	3.5	681	96.4	0.8	43.5%	0.8%
HHV	Construction	15.8	3.3%	1.6	268	6.6	919	17.2	0.6	4.8%	4.2%
LCG	Construction	12.6	1.2%	1.6	99	2.5	482	26.2	1.0	3.1%	3.8%
BCM	Industrial Park	66.0	4.3%	0.7	2,817	1.9	418	157.9	3.9	2.7%	1.7%
HUT	Industrial Park	21.3	4.9%	1.6	784	9.2	56	377.0	5.2	2.0%	1.3%
PHR	Industrial Park	48.4	0.0%	1.3	270	0.5	6,568	7.4	1.9	15.4%	26.9%
SZC	Industrial Park	44.2	-0.7%	1.8	218	3.6	1,405	31.4	3.3	3.0%	10.9%
HSG	Material	22.7	1.8%	1.8	577	9.7	(2,105)	-10.8	1.4	20.5%	2.3%
HT1	Material	12.8	-0.4%	1.3	201	0.2	176	72.5	1.0	3.6%	1.3%
NKG	Material	23.7	0.6%	1.9	257	12.0	(2,655)	-8.9	1.2	10.6%	13.5%
PTB	Material	59.0	0.7%	0.5	163	0.3	5,309	11.1	1.5	17.4%	13.4%
KSB	Material	27.0	1.3%	1.6	85	1.7	1,482	18.2	1.1	3.0%	5.8%
NVL	Real Estate	18.3	0.5%	2.0	1,472	18.8	(295)	-61.9	0.9	3.8%	1.9%
DXG	Real Estate	21.3	0.9%	2.2	536	21.9	(317)	-67.2	0.9	18.5%	3.4%
HDC	Real Estate	34.8	1.8%	1.8	194	4.6	2,190	15.9	2.5	2.0%	16.9%
DIG	Real Estate	27.2	2.8%	1.9	685	26.6	152	179.0	2.2	5.6%	1.1%
IJC	Real Estate	14.9	0.3%	1.6	155	1.6	1,597	9.3	1.0	5.7%	10.9%
BSR	O&G	19.4	0.5%	1.5	0	4.4	1,596	12.2	1.2	0.4%	9.7%
PVT	O&G	27.0	1.9%	0.7	360	4.6	2,993	9.0	1.0	13.5%	16.4%
PLC	Tyre	33.0	-0.6%	1.1	110	0.3	1,353	24.4	2.1	1.2%	8.5%
DRC	Utilities	23.6	-0.2%	0.9	116	0.1	1,980	11.9	1.6	11.5%	13.5%
REE	Utilities	58.8	-0.8%	0.6	991	0.5	6,445	9.1	1.2	49.0%	18.5%
GEX	Utilities	24.0	1.7%	2.0	841	18.2	384	62.3	1.1	11.9%	5.4%
NT2	Utilities	24.9	0.0%	0.6	296	0.6	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	29.3	3.5%	1.4	369	2.8	2,739	10.7	1.4	23.8%	16.8%
PC1	Utilities	27.8	1.3%	1.6	357	1.6	944	29.5	1.4	5.6%	5.0%
GEG	Utilities	13.7	0.7%	0.6	193	0.3	636	21.5	0.8	45.9%	5.6%
BCG	Material	9.6	2.1%	2.1	211	3.7	(79)	-122.1	0.4	2.0%	0.3%
SAB	F&B, Retail	65.2	1.9%	0.7	3,448	0.8	3,518	18.5	3.4	62.3%	18.7%
QNS	F&B, Retail	46.0	0.2%	0.4	0	1.0	4,965	9.3	2.1	16.2%	24.3%
FRT	F&B, Retail	101.8	0.0%	0.7	572	2.3	(327)	-311.0	8.7	32.6%	11.8%
DGW	F&B, Retail	53.9	3.7%	1.6	371	5.1	2,984	18.1	4.1	23.6%	21.9%
DBC	F&B, Retail	25.8	0.8%	1.9	258	10.3	551	46.9	1.3	5.9%	2.9%
PET	F&B, Retail	27.4	1.3%	1.5	120	0.8	837	32.7	1.5	1.4%	5.7%
BAF	F&B, Retail	25.8	0.4%	0.1	153	2.6	1,225	21.1	2.2	0.1%	10.2%
ANV	Fishery	32.0	3.7%	1.5	176	4.5	2,162	14.8	1.6	3.9%	10.0%
VSC	Logistics	29.5	3.5%	0.9	162	4.5	1,370	21.5	1.2	3.2%	7.9%
HAH	Logistics	37.5	1.5%	1.5	163	4.0	5,742	6.5	1.3	4.1%	24.6%
CTR	Technology	88.7	-1.0%	1.1	418	1.5	4,238	20.9	6.2	9.7%	32.1%
TNG	Texttile	19.4	3.7%	1.2	91	2.4	2,353	8.2	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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BSC Headquarters
Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office
146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department
Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients
Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients
i-Center
i-center@bsc.com.vn
(+84)2437173639