

Thu, 07 Dec, 2023

## Vietnam Daily Review

### VN-index adjusted

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/12/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 12/2023		•	

#### Market outlook

**Stock market:** VN-Index once again approached the resistance level of 1,125 as soon as it opened but still could not overcome it. At the end of the session, VN-Index closed at 1,121.49 points, down nearly 5 points compared to yesterday. Market breadth tilted to the negative side with 15/18 sectors decreasing, with the Oil and Gas and Financial Services leading the decline. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. Bottom-fishing demand appeared quite positive at the 1,100 threshold. In the coming trading sessions, VN-Index may continue to consolidate above the SMA200 threshold.

**Futures contracts:** Futures contracts all increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions.

**Covered warrants:** In the trading session on December 7, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

#### Highlight:

- VN-Index **-4.94** points, closing at **1121.49**. HNX-Index **-1.79** points, closing at **231.84**.
- Pulling the index up: **BID (+0.77)**, **MSN (+0.51)**, **VPB (+0.5)**, **TCB (+0.4)**, **CTG (+0.3)**.
- Pulling the index down: **GAS (-1.06)**, **VCB (-0.96)**, **VHM (-0.8)**, **GVR (-0.58)**, **NVL (-0.37)**.
- The matched value of VN-Index reached VND **26375** billion, increased **70.05%** compared to the previous session. The total transaction value reached VND **27447** billion.
- The trading range is 20.32 points. The market had **205** advancers, 95 reference stocks, **289** decliners.
- Foreign investors' net selling value: VND **-813.75** billion on HOSE, including **VHM (-210.91 billion)**, **MSN (-102.44 billion)**, **STB (-94.24 billion)**. Foreign investors were net buyers on HNX with the value of VND **12.54** billion.

#### Movement of BSC30 and BSC50:

- BSC30 -0.94%. Positive stocks: **MSN (+2.25%)**, **STB (+1.60%)**, **BID (+1.50%)**
- BSC50 -1.23%. Positive stocks: **CTR (+2.03%)**, **BAF (+1.93%)**, **LPB (+1.59%)**

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**VN-INDEX** **1121.49**  
Value: 26375 bil **-4.94 (-0.44%)**  
Foreigners (net): -813.75 bil

**HNX-INDEX** **231.84**  
Value: 3682.53 bil **-1.79 (-0.77%)**  
Foreigners (net): 12.54 bil

**UPCOM-INDEX** **85.71**  
Value: 666.14 bil **-0.7 (-0.61%)**  
Foreigners (net): -4.98 bil

#### Macro indicators

	Value	% Chg
Oil price	74.3	-3.80%
Gold price	2,027	0.40%
USD/VND	24,284	0.02%
EUR/VND	26,171	0.12%
JPY/VND	167	1.26%
Interbank 1M interest	0.99%	0.00%
5Y VN treasury Yield	1.80%	0.00%

Source: Bloomberg, BSC Research

#### Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VCB	46.93	VHM	-210.91
VHC	45.63	MSN	-102.44
OCB	28.83	STB	-94.24
SSI	27.68	FUEVFNVD	-63.29
DGC	26.51	BCM	-54.57

Source: BSC Research

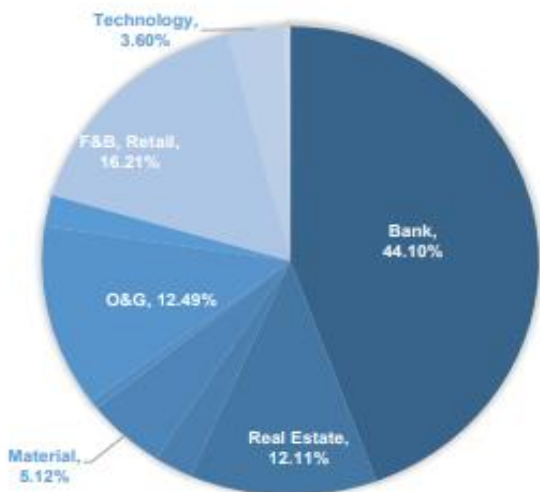
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	85.2	-0.8%	0.7	19,624	3.5	#REF!	#REF!	105,000	23.5%	<a href="#">Link</a>
BID	Bank	40.6	1.5%	1.0	9,538	3.3	4,208	9.6	54,578	17.1%	<a href="#">Link</a>
CTG	Bank	26.9	0.9%	1.0	5,953	6.3	-		23,685	27.2%	<a href="#">Link</a>
VPB	Bank	19.6	1.3%	1.0	6,425	13.9	-		-	16.6%	<a href="#">Link</a>
ACB	Bank	22.4	0.4%	0.9	3,585	6.7	4,640	4.8	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	18.2	0.8%	1.2	3,921	10.5	4,603	4.0	31,200	23.2%	<a href="#">Link</a>
STB	Bank	28.6	1.6%	0.9	2,218	34.4	4,880	5.9	19,100	24.4%	<a href="#">Link</a>
SSI	Securities	32.8	-2.2%	1.5	2,030	59.9			34,000	46.1%	<a href="#">Link</a>
GVR	Industrial Park	20.2	-2.9%	1.8	3,330	2.8	1,217		45,900	0.5%	<a href="#">Link</a>
HPG	Material	27.6	0.0%	1.4	6,614	56.2	1,916	14.4	-	26.4%	<a href="#">Link</a>
HSG	Material	22.4	-1.1%	1.8	570	20.6	1,896	11.8	23,300	20.5%	<a href="#">Link</a>
VHM	Real Estate	39.7	-1.9%	1.3	7,124	18.6	5,227	7.6	79,900	24.2%	<a href="#">Link</a>
VRE	Real Estate	22.8	-0.4%	1.3	2,135	4.7	1,576	14.5	36,200	32.1%	<a href="#">Link</a>
NLG	Real Estate	37.2	-2.7%	1.2	589	4.5	2,557	14.5	35,900	41.4%	<a href="#">Link</a>
DPM	Fertilizer	33.6	-1.2%	0.9	542	3.4	14,120	2.4	46,100	15.4%	<a href="#">Link</a>
GAS	O&G	77.9	-2.4%	0.7	7,373	2.8	6,793	11.5	85,000	2.9%	<a href="#">Link</a>
PLX	O&G	35.2	-2.1%	1.0	1,840	1.4	2,625	13.4	42,000	17.3%	<a href="#">Link</a>
BSR	O&G	18.9	-2.6%	1.5	0	8.3	2,292	8.2	40,000	0.4%	<a href="#">Link</a>
PVS	O&G	38.8	-3.5%	1.1	764	15.5	1,340	29.0	110,500	20.3%	<a href="#">Link</a>
PVT	O&G	26.3	-2.6%	0.7	351	6.0	2,929	9.0	45,000	13.5%	<a href="#">Link</a>
POW	Utilities	11.5	-0.4%	0.9	1,110	2.4	993	11.6	38,500	6.2%	<a href="#">Link</a>
REE	Utilities	58.0	-1.4%	0.6	977	1.1	7,698	7.5	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	68.4	-0.1%	0.8	5,891	10.9	3,895	17.6	14,500	54.4%	<a href="#">Link</a>
MSN	F&B, Retail	63.5	2.3%	1.5	3,744	10.4	2,605	24.4	81,700	30.5%	<a href="#">Link</a>
MWG	F&B, Retail	40.8	-0.2%	1.4	2,462	17.8	3,456	11.8	27,700	49.0%	<a href="#">Link</a>
PNJ	F&B, Retail	78.5	-2.0%	0.7	1,061	2.5	7,475	10.5	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	101.9	0.1%	0.7	572	1.7	2,965	34.4	83,500	32.6%	<a href="#">Link</a>
VHC	Fishery	75.8	-0.1%	0.6	584	4.7	12,800	5.9	90,900	32.1%	<a href="#">Link</a>
GMD	Logistics	70.4	-0.1%	0.9	888	2.8	7,059	10.0	57,000	47.0%	<a href="#">Link</a>
FPT	Technology	94.3	-0.7%	0.8	4,935	14.6	5,901	16.0	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	26.9	0.9%	1.0	5,953	6.3	3,664	7.3	1.1	27.2%	16.1%
ACB	Bank	22.4	0.4%	0.9	3,585	6.7	3,722	6.0	1.4	30.0%	25.2%
HDB	Bank	18.7	0.5%	0.7	2,229	7.1	2,765	6.8	1.4	20.0%	23.2%
LPB	Bank	16.0	1.6%	0.7	1,686	7.1	1,410	11.3	1.6	3.9%	15.9%
VIB	Bank	19.3	0.5%	1.2	2,018	5.6	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	22.0	-3.3%	1.8	1,104	61.1	467	47.1	1.8	23.6%	3.8%
TPB	Bank	17.6	0.6%	1.1	1,592	10.9	2,697	6.5	1.3	28.8%	19.8%
SSI	Securities	32.8	-2.2%	1.5	2,030	59.9	1,090	30.1	2.2	46.1%	9.0%
CII	Construction	17.6	-2.8%	1.9	231	10.0	318	55.4	7.1	8.5%	2.6%
C4G	Construction	12.3	-2.4%	1.8	0	1.5	445	27.6	1.2	0.0%	5.2%
CTD	Construction	65.7	0.0%	1.3	269	7.5	681	96.4	0.8	43.5%	0.8%
HHV	Construction	15.7	-0.6%	1.6	266	7.4	919	17.1	0.6	4.8%	4.2%
LCG	Construction	12.4	-2.4%	1.6	96	4.6	482	25.6	0.9	3.1%	3.8%
BCM	Industrial Park	64.8	-1.8%	0.7	2,764	1.8	418	155.1	3.8	2.7%	1.7%
HUT	Industrial Park	20.8	-2.3%	1.6	765	9.5	56	368.1	5.1	2.0%	1.3%
PHR	Industrial Park	48.3	-0.2%	1.3	270	0.8	6,568	7.4	1.9	15.4%	26.9%
SZC	Industrial Park	43.2	-2.2%	1.8	214	4.7	1,405	30.7	3.2	3.0%	10.9%
HSG	Material	22.4	-1.1%	1.8	570	20.6	(2,105)	-10.7	1.4	20.5%	2.3%
HT1	Material	12.5	-2.0%	1.3	197	0.3	176	71.1	1.0	3.6%	1.3%
NKG	Material	23.3	-1.7%	1.9	253	15.1	(2,655)	-8.8	1.2	10.6%	13.5%
PTB	Material	58.9	-0.2%	0.5	162	1.5	5,309	11.1	1.5	17.4%	13.4%
KSB	Material	26.2	-2.8%	1.6	82	2.1	1,482	17.7	1.0	3.0%	5.8%
NVL	Real Estate	17.5	-4.4%	2.0	1,406	33.7	(295)	-59.2	0.9	3.8%	1.9%
DXG	Real Estate	20.5	-3.8%	2.2	515	30.5	(317)	-64.7	0.9	18.5%	3.4%
HDC	Real Estate	33.7	-3.2%	1.8	188	7.8	2,190	15.4	2.4	2.0%	16.9%
DIG	Real Estate	26.4	-2.9%	1.9	665	36.3	152	173.7	2.1	5.6%	1.1%
IJC	Real Estate	14.5	-2.7%	1.6	150	2.2	1,597	9.1	1.0	5.7%	10.9%
BSR	O&G	18.9	-2.6%	1.5	0	8.3	1,596	11.8	1.1	0.4%	9.7%
PVT	O&G	26.3	-2.6%	0.7	351	6.0	2,993	8.8	1.0	13.5%	16.4%
PLC	Tyre	32.7	-0.9%	1.1	109	0.4	1,353	24.2	2.1	1.2%	8.5%
DRC	Utilities	23.7	0.2%	0.9	116	0.3	1,980	12.0	1.6	11.5%	13.5%
REE	Utilities	58.0	-1.4%	0.6	977	1.1	6,445	9.0	1.2	49.0%	18.5%
GEX	Utilities	23.4	-2.3%	2.0	821	40.7	384	60.9	1.0	11.9%	5.4%
NT2	Utilities	24.8	-0.4%	0.6	294	1.1	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	29.0	-1.0%	1.4	365	2.7	2,739	10.6	1.4	23.8%	16.8%
PC1	Utilities	27.0	-3.1%	1.6	346	2.5	944	28.6	1.3	5.6%	5.0%
GEG	Utilities	13.6	-1.1%	0.6	191	0.4	636	21.3	0.8	45.9%	5.6%
BCG	Material	9.6	-0.5%	2.1	210	5.5	(79)	-121.5	0.4	2.0%	0.3%
SAB	F&B, Retail	65.6	0.6%	0.7	3,467	1.7	3,518	18.6	3.4	62.3%	18.7%
QNS	F&B, Retail	45.2	-1.7%	0.4	0	1.9	4,965	9.1	2.1	16.2%	24.3%
FRT	F&B, Retail	101.9	0.1%	0.7	572	1.7	(327)	-311.3	8.7	32.6%	11.8%
DGW	F&B, Retail	53.0	-1.7%	1.6	365	4.2	2,984	17.8	4.0	23.6%	21.9%
DBC	F&B, Retail	25.2	-2.5%	1.9	251	13.3	551	45.7	1.3	5.9%	2.9%
PET	F&B, Retail	26.9	-1.6%	1.5	118	1.1	837	32.2	1.5	1.4%	5.7%
BAF	F&B, Retail	26.4	1.9%	0.1	156	4.5	1,225	21.5	2.2	0.1%	10.2%
ANV	Fishery	31.5	-1.7%	1.5	173	3.4	2,162	14.6	1.6	3.9%	10.0%
VSC	Logistics	29.5	0.0%	0.9	162	2.2	1,370	21.5	1.2	3.2%	7.9%
HAH	Logistics	36.8	-1.9%	1.5	160	6.9	5,742	6.4	1.3	4.1%	24.6%
CTR	Technology	90.5	2.0%	1.1	427	1.7	4,238	21.4	6.3	9.7%	32.1%
TNG	Texttile	19.3	-0.5%	1.2	90	2.2	2,353	8.2	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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