

Fri, 15 Dec, 2023

Vietnam Daily Review

VN-Index fell for the 3rd consecutive session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/12/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 12/2023		•	

Market outlook

Stock market: VN-Index dropped to trade around 1,105 today. At the end of the session, the index closed at 1,102.30 points, down nearly 8 points compared to yesterday. Market breadth tilted to the negative side with 14/18 sectors decreasing, of which the Tourism and Entertainment led the decline, followed by the Retail,... On the contrary, the Communications continued to increase strongly by nearly 5%. Regarding foreign transactions, today they were net sellers on both HSX and HNX. In the coming trading sessions, if VN-Index loses the support threshold of 1,100, it will retreat to 1,080 - 1,090.

Futures contracts: Futures contracts all decreased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions

Covered warrants: In the trading session on December 15, 2023, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-7.83** points, closing at **1102.3**. HNX-Index **-0.21** points, closing at **227.02**.
- Pulling the index up: **NVL (+0.3)**, **ACB (+0.24)**, **VND (+0.11)**, **HCM (+0.09)**, **HDB (+0.07)**.
- Pulling the index down: **VCB (-2.98)**, **MSN (-0.69)**, **VPB (-0.58)**, **GAS (-0.51)**, **VHM (-0.43)**.
- The matched value of VN-Index reached VND **14,166** billion, increased **16.58%** compared to the previous session. The total transaction value reached VND 15,885 billion.
- The trading range is 13.84 points. The market had **162** advancers, 87 reference stocks, **338** decliners.
- Foreign investors' net selling value: VND **-1470.58** billion on HOSE, including **HPG (-287.7 billion)**, **SSI (-178 billion)**, **DGC (-137.71 billion)**. Foreign investors were net sellers on HNX with the value of VND **-24.44** billion.

Movement of BSC30 and BSC50:

- BSC30 -0.91%. Positive stocks: **GVR (+0.25%)**, **TCB (+0.16%)**, **MBB (+0.00%)**
- BSC50 -0.01%. Positive stocks: **NVL (+3.68%)**, **DRC (+3.03%)**, **DXG (+2.19%)**

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VN-INDEX **1102.30**
Value: 14166.41 bil **-7.83 (-0.71%)**
Foreigners (net): -1470.58 bil

HNX-INDEX **227.02**
Value: 1534.31 bil **-0.21 (-0.09%)**
Foreigners (net): -24.44 bil

UPCOM-INDEX **85.05**
Value: 333.16 bil **-0.17 (-0.2%)**
Foreigners (net): -3.56 bil

Macro indicators

	Value	% Chg
Oil price	76.8	3.40%
Gold price	2,036	0.40%
USD/VND	24,260	-0.09%
EUR/VND	26,431	0.03%
JPY/VND	171	0.69%
Interbank 1M interest	1.06%	0.00%
5Y VN treasury Yield	1.62%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
NVL	115.44	HPG	-287.70
VND	111.31	SSI	-178.00
NKG	14.51	DGC	-137.71
NLG	12.58	VCB	-134.71
CMG	11.71	FUEFVND	-104.97

Source: BSC Research

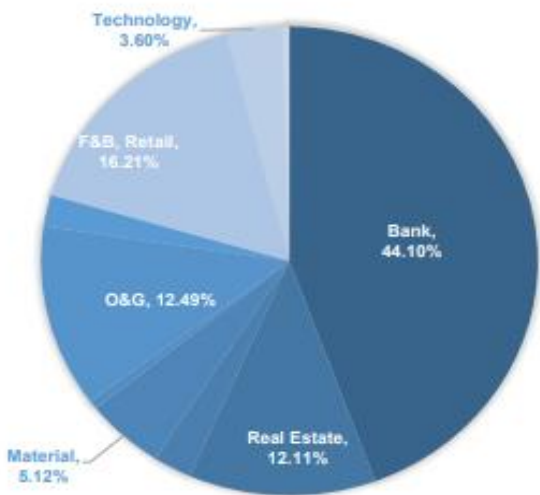
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	82.2	-2.6%	0.6	18,923	8.6	#REF!	#REF!	105,000	23.5%	Link
BID	Bank	41.5	-0.2%	1.0	9,744	1.0	4,208	9.9	54,578	17.1%	Link
CTG	Bank	26.7	-0.2%	1.0	5,906	4.4	-		23,685	27.2%	Link
VPB	Bank	18.7	-1.6%	1.0	6,111	9.3	-		-	16.6%	Link
ACB	Bank	22.8	1.1%	0.9	3,639	5.8	4,640	4.9	24,400	30.0%	Link
MBB	Bank	18.0	0.0%	1.2	3,876	4.1	4,603	3.9	31,200	23.2%	Link
STB	Bank	27.1	0.0%	1.0	2,104	14.4	4,880	5.6	19,100	24.4%	Link
SSI	Securities	31.8	-0.6%	1.6	1,964	26.0			34,000	46.1%	Link
GVR	Industrial Park	19.9	0.3%	1.8	3,279	0.8	1,217		45,900	0.5%	Link
HPG	Material	26.8	-0.9%	1.4	6,419	38.3	1,916	14.0	-	26.4%	Link
HSG	Material	20.8	-0.7%	1.9	529	7.9	1,896	11.0	23,300	20.5%	Link
VHM	Real Estate	39.9	-1.0%	1.3	7,156	11.2	5,227	7.6	79,900	24.2%	Link
VRE	Real Estate	22.6	-1.3%	1.2	2,110	4.0	1,576	14.3	36,200	32.1%	Link
NLG	Real Estate	35.7	-0.4%	1.2	566	3.0	2,557	14.0	35,900	41.4%	Link
DPM	Fertilizer	32.8	-1.4%	1.0	528	2.1	14,120	2.3	46,100	15.4%	Link
GAS	O&G	76.0	-1.2%	0.7	7,189	2.5	6,793	11.2	85,000	2.9%	Link
PLX	O&G	34.3	-0.1%	1.0	1,795	0.6	2,625	13.1	42,000	17.3%	Link
BSR	O&G	18.5	0.5%	1.4	0	3.2	2,292	8.1	40,000	0.4%	Link
PVS	O&G	37.5	-0.5%	1.1	738	7.0	1,340	28.0	110,500	20.3%	Link
PVT	O&G	25.3	0.0%	0.7	337	2.6	2,929	8.6	45,000	13.5%	Link
POW	Utilities	11.2	-0.9%	0.9	1,080	3.2	993	11.3	38,500	6.2%	Link
REE	Utilities	56.7	-0.7%	0.7	954	1.2	7,698	7.4	29,000	49.0%	Link
VNM	F&B, Retail	68.1	-0.4%	0.7	5,862	10.5	3,895	17.5	14,500	54.4%	Link
MSN	F&B, Retail	63.0	-3.1%	1.6	3,713	10.9	2,605	24.2	81,700	30.5%	Link
MWG	F&B, Retail	40.8	-2.0%	1.4	2,454	15.7	3,456	11.8	27,700	49.0%	Link
PNJ	F&B, Retail	79.2	-0.5%	0.7	1,070	2.0	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	100.8	0.8%	0.8	566	0.9	2,965	34.0	83,500	32.6%	Link
VHC	Fishery	72.9	-1.1%	0.8	562	2.8	12,800	5.7	90,900	32.1%	Link
GMD	Logistics	68.0	-0.3%	0.9	857	2.0	7,059	9.6	57,000	47.0%	Link
FPT	Technology	96.2	0.0%	0.8	5,032	5.8	5,901	16.3	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	26.7	-0.2%	1.0	5,906	4.4	3,664	7.3	1.1	27.2%	16.1%
ACB	Bank	22.8	1.1%	0.9	3,639	5.8	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	19.0	0.5%	0.7	2,264	5.7	2,765	6.9	1.4	20.0%	23.2%
LPB	Bank	15.7	0.3%	0.9	1,654	1.0	1,410	11.1	1.6	3.9%	15.9%
VIB	Bank	18.8	-0.5%	1.2	1,964	1.4	3,534	5.3	1.4	20.5%	28.8%
VND	Securities	21.8	1.6%	2.0	1,094	34.1	467	46.7	1.8	23.6%	3.8%
TPB	Bank	17.0	0.3%	1.1	1,537	2.4	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	31.8	-0.6%	1.6	1,964	26.0	1,090	29.2	2.2	46.1%	9.0%
CII	Construction	16.7	-0.9%	1.8	219	3.9	318	52.5	6.7	8.5%	2.6%
C4G	Construction	11.9	0.0%	1.9	0	0.6	445	26.7	1.2	0.0%	5.2%
CTD	Construction	62.0	-0.2%	1.3	253	2.5	681	91.0	0.8	43.5%	0.8%
HHV	Construction	15.1	0.3%	1.6	256	3.1	919	16.4	0.6	4.8%	4.2%
LCG	Construction	12.0	-0.4%	1.6	94	2.0	482	24.9	0.9	3.1%	3.8%
BCM	Industrial Park	62.0	-2.7%	0.8	2,643	1.1	418	148.4	3.6	2.7%	1.7%
HUT	Industrial Park	19.5	-0.5%	1.8	717	5.6	56	345.1	4.8	2.0%	1.3%
PHR	Industrial Park	47.3	-0.2%	1.3	264	0.2	6,568	7.2	1.8	15.4%	26.9%
SZC	Industrial Park	41.9	-0.1%	1.8	207	1.7	1,405	29.8	3.1	3.0%	10.9%
HSG	Material	20.8	-0.7%	1.9	529	7.9	(2,105)	-9.9	1.3	20.5%	2.3%
HT1	Material	12.0	-0.4%	1.4	189	0.3	176	68.5	1.0	3.6%	1.3%
NKG	Material	23.2	2.0%	2.0	252	7.0	(2,655)	-8.8	1.2	10.6%	13.5%
PTB	Material	58.0	0.7%	0.5	160	0.1	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	25.7	-1.5%	1.7	81	0.9	1,482	17.3	1.0	3.0%	5.8%
NVL	Real Estate	16.9	3.7%	1.7	1,357	26.8	(295)	-57.2	0.8	3.8%	1.9%
DXG	Real Estate	18.6	2.2%	2.2	547	8.7	(317)	-58.9	0.8	18.5%	3.4%
HDC	Real Estate	31.9	0.3%	1.6	178	2.5	2,190	14.6	2.3	2.0%	16.9%
DIG	Real Estate	25.2	0.4%	2.1	633	19.5	152	165.5	2.0	5.6%	1.1%
IJC	Real Estate	14.0	-1.1%	1.6	146	0.9	1,597	8.8	1.0	5.7%	10.9%
BSR	O&G	18.5	0.5%	1.4	0	3.2	1,596	11.6	1.1	0.4%	9.7%
PVT	O&G	25.3	0.0%	0.7	337	2.6	2,993	8.5	1.0	13.5%	16.4%
PLC	Tyre	31.6	-1.9%	1.3	105	0.2	1,353	23.4	2.0	1.2%	8.5%
DRC	Utilities	23.8	3.0%	0.9	116	0.4	1,980	12.0	1.6	11.5%	13.5%
REE	Utilities	56.7	-0.7%	0.7	954	1.2	6,445	8.8	1.2	49.0%	18.5%
GEX	Utilities	22.2	-0.4%	2.1	780	14.3	384	57.9	1.0	11.9%	5.4%
NT2	Utilities	24.1	0.0%	0.6	286	0.3	2,560	9.4	1.5	15.3%	16.2%
HDG	Utilities	27.8	-0.2%	1.4	351	1.5	2,739	10.2	1.3	23.8%	16.8%
PC1	Utilities	27.4	0.0%	1.6	350	1.0	944	29.0	1.3	5.6%	5.0%
GEG	Utilities	13.1	0.0%	0.6	184	0.1	636	20.6	0.8	45.9%	5.6%
BCG	Material	8.9	-0.6%	2.2	196	1.6	(79)	-113.6	0.3	2.0%	0.3%
SAB	F&B, Retail	62.8	-0.3%	0.8	3,318	2.2	3,518	17.9	3.3	62.3%	18.7%
QNS	F&B, Retail	44.2	-0.2%	0.4	0	0.7	4,965	8.9	2.0	16.2%	24.3%
FRT	F&B, Retail	100.8	0.8%	0.8	566	0.9	(327)	-308.0	8.6	32.6%	11.8%
DGW	F&B, Retail	50.7	1.8%	1.6	349	2.1	2,984	17.0	3.8	23.6%	21.9%
DBC	F&B, Retail	25.4	1.6%	1.9	253	7.3	551	46.1	1.3	5.9%	2.9%
PET	F&B, Retail	26.2	-0.6%	1.5	115	0.4	837	31.3	1.5	1.4%	5.7%
BAF	F&B, Retail	25.4	0.0%	0.0	150	2.4	1,225	20.7	2.1	0.1%	10.2%
ANV	Fishery	30.3	-0.8%	1.6	166	1.1	2,162	14.0	1.5	3.9%	10.0%
VSC	Logistics	29.0	-0.2%	1.0	160	0.5	1,370	21.2	1.2	3.2%	7.9%
HAH	Logistics	35.6	-0.6%	1.5	155	2.1	5,742	6.2	1.2	4.1%	24.6%
CTR	Technology	87.6	-1.1%	1.0	413	1.0	4,238	20.7	6.1	9.7%	32.1%
TNG	Texttile	19.6	-1.0%	1.4	92	1.0	2,353	8.3	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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