

Mon, 18 Dec, 2023

Vietnam Daily Review

VN-Index fell for the 4th consecutive session

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 18/12/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 12/2023		•	

Market outlook

Stock market: VN-Index maintained its downward momentum today. At the end of the session, the index closed at 1,091.88 points, down more than 10 points compared to the previous session. Market breadth tilted to the negative side with 16/18 sectors decreasing, in which the Retail dropped sharply, followed by the Information Technology. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. VN-Index has experienced 4 consecutive declines. In the coming sessions, if bottom-fishing demand does not appear, the index may continue to drop to the 1,080 threshold.

Futures contracts: Futures contracts all decreased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions

Covered warrants: In the trading session on December 18, 2023, covered warrants decreased along with the correction of the underlying stocks.

Highlight:

- VN-Index **-10.42** points, closing at **1091.88**. HNX-Index **-1.29** points, closing at **225.73**.
- Pulling the index up: **VJC (+0.27)**, **STG (+0.08)**, **HNG (+0.07)**, **PGV (+0.07)**, **TCH (+0.06)**.
- Pulling the index down: **VCB (-0.96)**, **CTG (-0.85)**, **BID (-0.7)**, **FPT (-0.68)**, **VPB (-0.58)**.
- The matched value of VN-Index reached VND **10468** billion, decreased **-26.1%** compared to the previous session. The total transaction value reached VND **14692** billion.
- The trading range is 13.38 points. The market had **112** advancers, 68 reference stocks, **415** decliners.
- Foreign investors' net selling value: VND **-772.79** billion on HOSE, including **FUEVFNVD (-209.38 billion)**, **VNM (-92.3 billion)**, **STB (-66.34 billion)**. Foreign investors were net buyers on HNX with the value of VND **15.47** billion.

Movement of BSC30 and BSC50:

- BSC30 **-0.91%**. Positive stocks: **GVR (+0.25%)**, **TCB (+0.16%)**, **MBB (+0.00%)**
- BSC50 **-0.01%**. Positive stocks: **NVL (+3.68%)**, **DRC (+3.03%)**, **DXG (+2.19%)**

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VN-INDEX **1091.88**
Value: 10468.31 bil **-10.42 (-0.95%)**
Foreigners (net): -772.79 bil

HNX-INDEX **225.73**
Value: 1020.01 bil **-1.29 (-0.57%)**
Foreigners (net): 15.47 bil

UPCOM-INDEX **84.88**
Value: 310.96 bil **-0.17 (-0.19%)**
Foreigners (net): 8.02 bil

Macro indicators

	Value	% Chg
Oil price	76.8	3.40%
Gold price	2,036	0.40%
USD/VND	24,350	0.31%
EUR/VND	26,571	0.47%
JPY/VND	171	0.17%
Interbank 1M interest	1.18%	0.00%
5Y VN treasury Yield	1.69%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
NLG	28.25	FUEVFNVD	-209.38
FTS	12.22	VNM	-92.30
HAG	9.91	STB	-66.34
VRE	9.14	VPB	-54.95
VJC	8.79	CTG	-50.06

Source: BSC Research

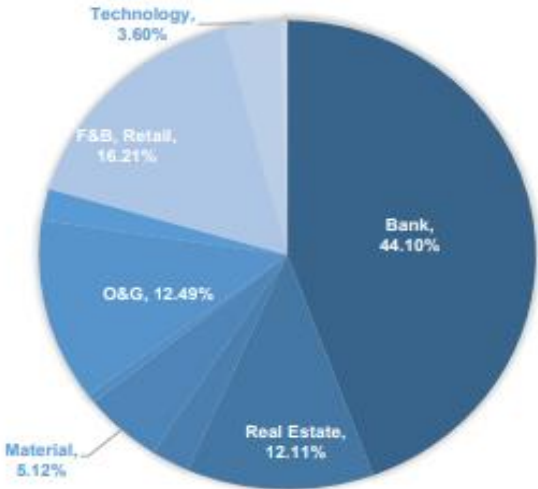
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	81.5	-0.9%	0.6	18,788	6.1	#REF!	#REF!	105,000	23.5%	Link
BID	Bank	41.0	-1.2%	1.0	9,640	1.1	4,208	9.7	54,578	17.1%	Link
CTG	Bank	26.0	-2.4%	1.0	5,770	4.1	-		23,685	27.2%	Link
VPB	Bank	18.4	-1.6%	1.1	6,021	16.8	-		-	16.6%	Link
ACB	Bank	22.8	0.2%	0.9	3,653	6.0	4,640	4.9	24,400	30.0%	Link
MBB	Bank	18.0	-0.3%	1.2	3,871	3.9	4,603	3.9	31,200	23.2%	Link
STB	Bank	26.3	-3.0%	1.0	2,045	23.6	4,880	5.4	19,100	24.4%	Link
SSI	Securities	31.7	-0.3%	1.6	1,960	14.8			34,000	46.1%	Link
GVR	Industrial Park	19.4	-2.3%	1.8	3,209	0.8	1,217		45,900	0.5%	Link
HPG	Material	26.6	-0.7%	1.4	6,380	16.3	1,916	13.9	-	26.4%	Link
HSG	Material	20.8	-0.5%	1.9	527	5.1	1,896	11.0	23,300	20.5%	Link
VHM	Real Estate	39.9	0.0%	1.2	7,166	5.9	5,227	7.6	79,900	24.2%	Link
VRE	Real Estate	22.6	0.2%	1.2	2,118	2.2	1,576	14.3	36,200	32.1%	Link
NLG	Real Estate	36.3	1.7%	1.2	576	2.4	2,557	14.2	35,900	41.4%	Link
DPM	Fertilizer	32.8	0.2%	1.0	529	1.1	14,120	2.3	46,100	15.4%	Link
GAS	O&G	75.5	-0.7%	0.7	7,152	1.9	6,793	11.1	85,000	2.9%	Link
PLX	O&G	33.9	-1.2%	1.0	1,777	0.5	2,625	12.9	42,000	17.3%	Link
BSR	O&G	18.2	-1.6%	1.4	0	2.4	2,292	7.9	40,000	0.4%	Link
PVS	O&G	37.4	-0.3%	1.1	737	2.8	1,340	27.9	110,500	20.3%	Link
PVT	O&G	25.2	-0.4%	0.7	336	1.4	2,929	8.6	45,000	13.5%	Link
POW	Utilities	11.1	-0.9%	0.9	1,072	1.5	993	11.2	38,500	6.2%	Link
REE	Utilities	56.8	0.2%	0.7	958	1.2	7,698	7.4	29,000	49.0%	Link
VNM	F&B, Retail	67.0	-1.6%	0.7	5,776	9.7	3,895	17.2	14,500	54.4%	Link
MSN	F&B, Retail	62.9	-0.2%	1.6	3,712	4.3	2,605	24.1	81,700	30.5%	Link
MWG	F&B, Retail	39.6	-2.8%	1.5	2,389	14.2	3,456	11.5	27,700	49.0%	Link
PNJ	F&B, Retail	79.5	0.4%	0.6	1,076	1.6	7,475	10.6	63,300	49.0%	Link
FRT	F&B, Retail	100.6	-0.2%	0.8	565	0.5	2,965	33.9	83,500	32.6%	Link
VHC	Fishery	70.1	-3.8%	0.8	541	2.8	12,800	5.5	90,900	32.1%	Link
GMD	Logistics	68.5	0.7%	0.9	864	1.6	7,059	9.7	57,000	47.0%	Link
FPT	Technology	94.0	-2.3%	0.8	4,924	8.8	5,901	15.9	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	26.0	-2.4%	1.0	5,770	4.1	3,664	7.1	1.1	27.2%	16.1%
ACB	Bank	22.8	0.2%	0.9	3,653	6.0	3,722	6.1	1.4	30.0%	25.2%
HDB	Bank	18.4	-3.2%	0.7	2,195	5.5	2,765	6.7	1.4	20.0%	23.2%
LPB	Bank	15.4	-1.6%	0.9	1,630	1.3	1,410	11.0	1.6	3.9%	15.9%
VIB	Bank	18.6	-1.3%	1.2	1,941	2.9	3,534	5.2	1.4	20.5%	28.8%
VND	Securities	21.6	-1.1%	1.9	1,082	10.9	467	46.2	1.7	23.6%	3.8%
TPB	Bank	16.9	-0.3%	1.1	1,535	2.1	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	31.7	-0.3%	1.6	1,960	14.8	1,090	29.1	2.2	46.1%	9.0%
CII	Construction	16.3	-2.4%	1.8	214	3.7	318	51.3	6.6	8.5%	2.6%
C4G	Construction	11.6	-2.5%	1.9	0	0.4	445	26.0	1.1	0.0%	5.2%
CTD	Construction	63.6	2.6%	1.3	260	3.6	681	93.3	0.8	43.5%	0.8%
HHV	Construction	15.0	-0.3%	1.7	256	2.3	919	16.4	0.6	4.8%	4.2%
LCG	Construction	11.7	-2.5%	1.6	92	1.4	482	24.3	0.9	3.1%	3.8%
BCM	Industrial Park	60.7	-2.1%	0.8	2,591	1.1	418	145.2	3.6	2.7%	1.7%
HUT	Industrial Park	19.1	-2.1%	1.8	703	3.7	56	338.0	4.7	2.0%	1.3%
PHR	Industrial Park	47.2	-0.2%	1.3	264	0.3	6,568	7.2	1.8	15.4%	26.9%
SZC	Industrial Park	42.3	1.0%	1.8	209	1.7	1,405	30.1	3.1	3.0%	10.9%
HSG	Material	20.8	-0.5%	1.9	527	5.1	(2,105)	-9.9	1.3	20.5%	2.3%
HT1	Material	12.0	-0.8%	1.4	188	0.1	176	67.9	0.9	3.6%	1.3%
NKG	Material	22.8	-2.2%	2.0	247	4.9	(2,655)	-8.6	1.2	10.6%	13.5%
PTB	Material	57.7	-0.5%	0.5	159	0.2	5,309	10.9	1.4	17.4%	13.4%
KSB	Material	25.0	-2.7%	1.7	79	1.0	1,482	16.9	1.0	3.0%	5.8%
NVL	Real Estate	16.4	-3.0%	1.7	1,319	6.4	(295)	-55.5	0.8	3.8%	1.9%
DXG	Real Estate	18.6	0.0%	2.2	548	6.1	(317)	-58.9	0.8	18.5%	3.4%
HDC	Real Estate	31.8	-0.3%	1.7	177	1.4	2,190	14.5	2.3	2.0%	16.9%
DIG	Real Estate	25.4	1.0%	2.1	640	10.2	152	167.2	2.0	5.6%	1.1%
IJC	Real Estate	13.6	-3.2%	1.6	141	1.0	1,597	8.5	0.9	5.7%	10.9%
BSR	O&G	18.2	-1.6%	1.4	0	2.4	1,596	11.4	1.1	0.4%	9.7%
PVT	O&G	25.2	-0.4%	0.7	336	1.4	2,993	8.4	1.0	13.5%	16.4%
PLC	Tyre	30.7	-2.8%	1.3	102	0.2	1,353	22.7	2.0	1.2%	8.5%
DRC	Utilities	24.4	2.7%	0.9	120	1.0	1,980	12.3	1.7	11.5%	13.5%
REE	Utilities	56.8	0.2%	0.7	958	1.2	6,445	8.8	1.2	49.0%	18.5%
GEX	Utilities	22.0	-1.3%	2.1	771	11.5	384	57.1	1.0	11.9%	5.4%
NT2	Utilities	23.8	-1.0%	0.7	283	0.2	2,560	9.3	1.5	15.3%	16.2%
HDG	Utilities	27.8	-0.2%	1.4	351	0.8	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	27.4	0.2%	1.6	352	1.5	944	29.0	1.3	5.6%	5.0%
GEG	Utilities	13.2	0.4%	0.6	185	0.1	636	20.7	0.8	45.9%	5.6%
BCG	Material	8.7	-2.6%	2.2	191	1.7	(79)	-110.7	0.3	2.0%	0.3%
SAB	F&B, Retail	61.5	-2.1%	0.8	3,253	1.5	3,518	17.5	3.2	62.3%	18.7%
QNS	F&B, Retail	44.0	-0.5%	0.4	0	1.2	4,965	8.9	2.0	16.2%	24.3%
FRT	F&B, Retail	100.6	-0.2%	0.8	565	0.5	(327)	-307.4	8.6	32.6%	11.8%
DGW	F&B, Retail	49.5	-2.4%	1.6	341	1.2	2,984	16.6	3.7	23.6%	21.9%
DBC	F&B, Retail	25.2	-0.8%	1.9	252	4.7	551	45.7	1.3	5.9%	2.9%
PET	F&B, Retail	26.8	2.3%	1.5	118	0.3	837	32.0	1.5	1.4%	5.7%
BAF	F&B, Retail	25.4	-0.2%	0.0	150	2.6	1,225	20.7	2.1	0.1%	10.2%
ANV	Fishery	29.6	-2.3%	1.6	162	1.0	2,162	13.7	1.5	3.9%	10.0%
VSC	Logistics	28.8	-1.0%	1.0	158	0.3	1,370	21.0	1.2	3.2%	7.9%
HAH	Logistics	34.9	-2.0%	1.5	152	3.1	5,742	6.1	1.2	4.1%	24.6%
CTR	Technology	86.6	-1.1%	1.1	409	1.1	4,238	20.4	6.0	9.7%	32.1%
TNG	Texttile	19.9	1.5%	1.3	93	1.5	2,353	8.5	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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