

Mon, 25 Dec, 2023

Vietnam Daily Review

The market was excited on the first day of the week

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 25/12/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 12/2023		•	

Market outlook

Stock market: VN-Index increased right from the opening and experienced a positive trading session today. At the end of the session, the index closed at 1,117.66 points, up nearly 15 points compared to the previous session. Market breadth tilted to the positive side with 18/18 sectors increasing, of which Tourism and Entertainment led the increase, followed by Industrial Goods and Services, and Oil and Gas. Regarding foreign transactions, today they were net sellers on the HSX and net buyers on the HNX. Today's rally was strong but lacked liquidity support. In the coming sessions, investors should trade carefully and avoid chasing-buy, especially when the market is approaching the resistance level of 1,120.

Futures contracts: Futures contracts all increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions

Covered warrants: In the trading session on December 25, 2023, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index **+14.6** points, closing at **1117.66**. HNX-Index **+1.18** points, closing at **229.45**.
- Pulling the index up: **MSN (+1.25)**, **VCB (+1.23)**, **BID (+1.06)**, **GAS (+1.03)**, **VHM (+0.97)**.
- Pulling the index down: **GVR (-0.05)**, **SVC (-0.02)**, **PGD (-0.02)**, **EIB (-0.02)**, **NKG (-0.01)**.
- The matched value of VN-Index reached VND **12030** billion, increased **13.22%** compared to the previous session. The total transaction value reached VND **15150** billion.
- The trading range is 14.04 points. The market had **409** advancers, 92 reference stocks, **78** decliners.
- Foreign investors' net selling value: VND **-124.34** billion on HOSE, including **HPG (-96.33 billion)**, **FUEVFNVD(-43.24 billion)**, **MSB(-12.89 billion)**. Foreign investors were net buyers on HNX with the value of VND **4.67** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.63%**. Positive stocks: **GMD (+6.88%)**, **MSN (+5.40%)**, **NLG (+2.72%)**
- BSC50 **+1.27%**. Positive stocks: **HAH (+3.88%)**, **PTB (+3.25%)**, **DIG (+3.10%)**

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VN-INDEX **1117.66**
Value: 12029.62 bil **14.6 (1.32%)**
Foreigners (net): -124.34 bil

HNX-INDEX **229.45**
Value: 1044.44 bil **1.18 (0.52%)**
Foreigners (net): 4.67 bil

UPCOM-INDEX **86.21**
Value: 363.45 bil **0.08 (0.09%)**
Foreigners (net): -15.05 bil

Macro indicators

	Value	% Chg
Oil price	79.4	-0.14%
Gold price	2,044	0.73%
USD/VND	24,245	-0.02%
EUR/VND	26,694	-0.05%
JPY/VND	170	0.01%
Interbank 1M interest	1.44%	0.00%
5Y VN treasury Yield	1.65%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
MWG	24.17	HPG	-96.33
HDB	23.16	FUEVFNVD	-43.24
BID	19.26	MSB	-12.89
FTS	16.10	VPB	-42.88
NKG	16.00	SHB	-41.52

Source: BSC Research

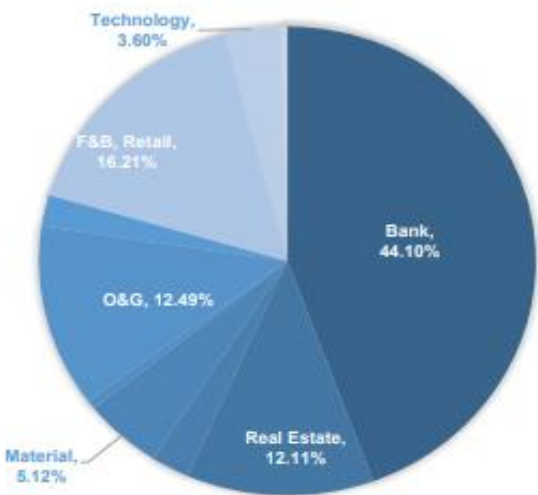
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	81.8	1.1%	0.7	18,799	4.4	4,207	19.4	105,000	23.5%	Link
BID	Bank	43.2	1.8%	1.0	10,126	2.1	4,208	10.3	54,578	17.1%	Link
CTG	Bank	26.9	1.7%	1.0	5,940	4.5	-		23,685	27.2%	Link
VPB	Bank	18.5	1.9%	1.1	6,035	6.6	-		-	16.6%	Link
ACB	Bank	23.4	0.6%	0.9	3,729	7.3	4,640	5.0	24,400	30.0%	Link
MBB	Bank	18.4	0.5%	1.1	3,945	5.0	4,603	4.0	31,200	23.2%	Link
STB	Bank	27.5	1.1%	1.1	2,132	14.4	4,880	5.6	19,100	24.4%	Link
SSI	Securities	32.6	0.6%	1.5	2,006	18.7			34,000	46.1%	Link
GVR	Industrial Park	20.2	-0.2%	1.7	3,322	1.2	1,217		45,900	0.5%	Link
HPG	Material	27.4	1.5%	1.4	6,563	23.0	1,916	14.3	-	26.4%	Link
HSG	Material	22.0	1.6%	1.8	556	9.8	1,896	11.6	23,300	20.5%	Link
VHM	Real Estate	41.2	2.2%	1.3	7,377	10.1	5,227	7.9	79,900	24.2%	Link
VRE	Real Estate	23.4	2.0%	1.3	2,186	3.3	1,576	14.8	36,200	32.1%	Link
NLG	Real Estate	37.7	2.7%	1.2	596	4.6	2,557	14.7	35,900	41.4%	Link
DPM	Fertilizer	32.9	1.1%	1.1	529	1.1	14,120	2.3	46,100	15.4%	Link
GAS	O&G	76.5	2.4%	0.7	7,224	3.3	6,793	11.3	85,000	2.9%	Link
PLX	O&G	34.6	2.5%	1.0	1,810	1.0	2,625	13.2	42,000	17.3%	Link
BSR	O&G	18.6	1.6%	1.4	0	2.4	2,292	8.1	40,000	0.4%	Link
PVS	O&G	38.5	0.5%	1.1	757	4.0	1,340	28.7	110,500	20.3%	Link
PVT	O&G	27.3	2.6%	0.7	363	7.3	2,929	9.3	45,000	13.5%	Link
POW	Utilities	11.3	0.4%	0.9	1,088	1.8	993	11.4	38,500	6.2%	Link
REE	Utilities	56.1	0.5%	0.7	943	1.1	7,698	7.3	29,000	49.0%	Link
VNM	F&B, Retail	67.9	0.4%	0.8	5,835	7.5	3,895	17.4	14,500	54.4%	Link
MSN	F&B, Retail	66.4	5.4%	1.7	3,907	8.8	2,605	25.5	81,700	30.5%	Link
MWG	F&B, Retail	42.6	0.7%	1.5	2,565	14.9	3,456	12.3	27,700	49.0%	Link
PNJ	F&B, Retail	84.5	0.8%	0.6	1,140	4.9	7,475	11.3	63,300	49.0%	Link
FRT	F&B, Retail	103.9	1.4%	0.7	582	2.3	2,965	35.0	83,500	32.6%	Link
VHC	Fishery	73.3	1.2%	0.8	564	2.7	12,800	5.7	90,900	32.1%	Link
GMD	Logistics	73.0	6.9%	0.9	918	7.3	7,059	10.3	57,000	47.0%	Link
FPT	Technology	96.0	1.5%	0.8	5,013	8.0	5,901	16.3	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	26.9	1.7%	1.0	5,940	4.5	3,664	7.3	1.1	27.2%	16.1%
ACB	Bank	23.4	0.6%	0.9	3,729	7.3	3,722	6.3	1.5	30.0%	25.2%
HDB	Bank	19.2	1.1%	0.7	2,278	5.4	2,765	6.9	1.5	20.0%	23.2%
LPB	Bank	15.6	0.0%	0.9	1,641	0.8	1,410	11.1	1.6	3.9%	15.9%
VIB	Bank	19.0	1.6%	1.1	1,987	1.2	3,534	5.4	1.4	20.5%	28.8%
VND	Securities	21.7	0.9%	1.8	1,087	11.5	467	46.5	1.8	23.6%	3.8%
TPB	Bank	17.0	0.9%	1.1	1,544	1.8	2,697	6.3	1.2	28.8%	19.8%
SSI	Securities	32.6	0.6%	1.5	2,006	18.7	1,090	29.9	2.2	46.1%	9.0%
CII	Construction	16.8	1.5%	1.7	220	2.8	318	52.9	6.8	8.5%	2.6%
C4G	Construction	11.8	1.7%	1.8	0	0.4	445	26.5	1.1	0.0%	5.2%
CTD	Construction	65.8	0.9%	1.2	268	3.1	681	96.6	0.8	43.5%	0.8%
HHV	Construction	15.2	0.7%	1.6	257	3.8	919	16.5	0.6	4.8%	4.2%
LCG	Construction	12.0	1.7%	1.5	93	1.4	482	24.8	0.9	3.1%	3.8%
BCM	Industrial Park	61.9	0.2%	0.8	2,634	1.3	418	148.1	3.6	2.7%	1.7%
HUT	Industrial Park	19.7	1.5%	1.7	723	2.2	56	348.6	4.8	2.0%	1.3%
PHR	Industrial Park	47.6	0.1%	1.3	265	0.5	6,568	7.2	1.8	15.4%	26.9%
SZC	Industrial Park	44.0	0.7%	1.6	217	1.7	1,405	31.3	3.2	3.0%	10.9%
HSG	Material	22.0	1.6%	1.8	556	9.8	(2,105)	-10.4	1.3	20.5%	2.3%
HT1	Material	12.1	0.8%	1.3	190	0.1	176	68.8	1.0	3.6%	1.3%
NKG	Material	24.1	-0.8%	1.9	261	11.2	(2,655)	-9.1	1.3	10.6%	13.5%
PTB	Material	60.4	3.2%	0.5	166	1.0	5,309	11.4	1.5	17.4%	13.4%
KSB	Material	26.2	2.5%	1.7	82	0.8	1,482	17.7	1.0	3.0%	5.8%
NVL	Real Estate	16.9	1.8%	1.6	1,355	10.1	(295)	-57.2	0.8	3.8%	1.9%
DXG	Real Estate	19.0	1.1%	2.1	555	7.9	(317)	-59.8	0.8	18.5%	3.4%
HDC	Real Estate	32.7	1.2%	1.5	182	2.1	2,190	14.9	2.4	2.0%	16.9%
DIG	Real Estate	26.6	3.1%	1.9	667	18.3	152	174.7	2.1	5.6%	1.1%
IJC	Real Estate	14.0	1.1%	1.5	146	0.6	1,597	8.8	1.0	5.7%	10.9%
BSR	O&G	18.6	1.6%	1.4	0	2.4	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	27.3	2.6%	0.7	363	7.3	2,993	9.1	1.0	13.5%	16.4%
PLC	Tyre	31.6	1.0%	1.3	105	0.1	1,353	23.4	2.0	1.2%	8.5%
DRC	Utilities	27.2	1.3%	0.9	133	1.0	1,980	13.8	1.9	11.5%	13.5%
REE	Utilities	56.1	0.5%	0.7	943	1.1	6,445	8.7	1.2	49.0%	18.5%
GEX	Utilities	23.2	2.2%	2.0	812	15.2	384	60.3	1.0	11.9%	5.4%
NT2	Utilities	23.9	1.9%	0.7	283	0.7	2,560	9.3	1.5	15.3%	16.2%
HDG	Utilities	29.2	0.5%	1.4	368	1.9	2,739	10.7	1.4	23.8%	16.8%
PC1	Utilities	28.7	0.7%	1.7	367	2.0	944	30.4	1.4	5.6%	5.0%
GEG	Utilities	13.3	1.5%	0.8	187	0.2	636	20.9	0.8	45.9%	5.6%
BCG	Material	9.0	2.0%	2.2	198	2.1	(79)	-115.1	0.3	2.0%	0.3%
SAB	F&B, Retail	62.0	0.8%	0.8	3,270	1.4	3,518	17.6	3.2	62.3%	18.7%
QNS	F&B, Retail	44.8	0.0%	0.4	0	0.6	4,965	9.0	2.1	16.2%	24.3%
FRT	F&B, Retail	103.9	1.4%	0.7	582	2.3	(327)	-317.4	8.9	32.6%	11.8%
DGW	F&B, Retail	52.8	2.7%	1.5	363	3.7	2,984	17.7	4.0	23.6%	21.9%
DBC	F&B, Retail	26.3	0.4%	1.8	262	9.1	551	47.7	1.4	5.9%	2.9%
PET	F&B, Retail	27.6	0.9%	1.4	121	0.6	837	33.0	1.5	1.4%	5.7%
BAF	F&B, Retail	25.6	0.0%	0.1	151	2.1	1,225	20.9	2.1	0.1%	10.2%
ANV	Fishery	31.0	0.8%	1.5	170	1.3	2,162	14.3	1.6	3.9%	10.0%
VSC	Logistics	29.9	2.4%	1.0	164	1.3	1,370	21.8	1.3	3.2%	7.9%
HAH	Logistics	38.8	3.9%	1.4	169	7.7	5,742	6.8	1.3	4.1%	24.6%
CTR	Technology	92.0	2.9%	1.0	433	2.0	4,238	21.7	6.4	9.7%	32.1%
TNG	Texttile	20.0	1.5%	1.2	93	1.2	2,353	8.5	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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