

Fri, 29 Dec, 2023

Vietnam Daily Review

VN-Index fluctuated around 1130 point

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/12/2023		•	
Week 20/11/2023-24/11/2023		•	
Month 12/2023		•	

Market outlook

Stock market: The market still could not overcome the resistance level of 1,130 on the last trading day of 2023. At the end of the session, VN-Index closed at 1,129.93 points, almost unchanged compared to the previous session. Market breadth tilted to the negative side with 10/18 sectors increasing, of which the strongest increase belonged to the Chemical, followed by the Healthcare. Regarding foreign transactions, today they were net buyers on both HSX and HNX. Low liquidity showed that the trading market was not active at the end of the year. VN-Index needs to surpass the 1,120 - 1,130 range with large liquidity to confirm the recovery momentum.

Futures contracts: Futures contracts all increased according to the movement of VN30. It is recommended that investors trade cautiously in the coming sessions

Covered warrants: In the trading session on December 29, 2023, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlight:

- VN-Index **+1** points, closing at **1129.93**. HNX-Index **-0.31** points, closing at **231.04**.
- Pulling the index up: **VHM (+2)**, **VIC (+0.81)**, **SSB (+0.64)**, **VPB (+0.59)**, **TCB (+0.57)**.
- Pulling the index down: **BID (-0.42)**, **GAS (-0.17)**, **HVN (-0.13)**, **FPT (-0.09)**, **ITA (-0.06)**.
- The matched value of VN-Index reached VND **13093** billion, increased **0.94%** compared to the previous session. The total transaction value reached VND **15774** billion.
- The trading range is 6.07 points. The market had **295** advancers, 97 reference stocks, **190** decliners.
- Foreign investors' net buying value: VND **339.55** billion on HOSE, including **HPG(51.92 billion)**, **KDH(35.19 billion)**, **GEX(35.08 billion)**. Foreign investors were net buyers on HNX with the value of VND **29.76** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.27%**. Positive stocks: **GVR (+4.43%)**, **KDH (+2.45%)**, **VPB (+2.13%)**
- BSC50 **+0.62%**. Positive stocks: **HDB (+4.91%)**, **PC1 (+3.60%)**, **HUT (+3.59%)**

BSC RESEARCH

Head of Research

Tran Thanh Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1129.93**
Value: 13092.66 bil **1 (0.09%)**
Foreigners (net): 339.55 bil

HNX-INDEX **231.04**
Value: 1259.19 bil **-0.31 (-0.13%)**
Foreigners (net): 29.76 bil

UPCOM-INDEX **87.04**
Value: 460.21 bil **0.07 (0.09%)**
Foreigners (net): -10.9 bil

Macro indicators

	Value	% Chg
Oil price	80.8	2.22%
Gold price	2,068	0.73%
USD/VND	24,265	0.06%
EUR/VND	26,878	0.15%
JPY/VND	172	0.03%
Interbank 1M interest	2.06%	0.00%
5Y VN treasury Yield	1.67%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
HPG	51.92	VNM	-60.76
KDH	35.19	GMD	-47.86
GEX	35.08	GAS	-38.88
HSG	34.28	HDB	-18.35
KBC	30.93	VJC	-18.08

Source: BSC Research

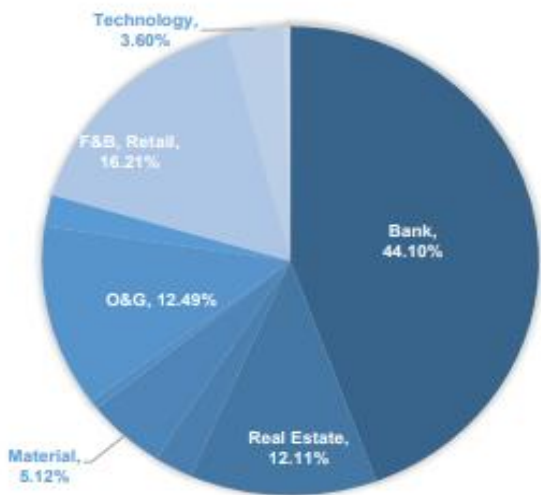
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	80.3	-3.0%	0.7	18,435	5.3	4,207	19.1	105,000	23.5%	Link
BID	Bank	43.4	1.6%	1.0	10,162	1.6	4,208	10.3	54,578	17.1%	Link
CTG	Bank	27.1	0.0%	1.0	5,978	5.2	-		23,685	27.2%	Link
VPB	Bank	19.2	2.1%	1.1	6,257	13.4	-		-	16.6%	Link
ACB	Bank	23.9	0.6%	0.9	3,813	9.0	4,640	5.2	24,400	30.0%	Link
MBB	Bank	18.6	0.5%	1.1	3,994	10.6	4,603	4.0	31,200	23.2%	Link
STB	Bank	28.0	1.3%	1.1	2,164	18.4	4,880	5.7	19,100	24.4%	Link
SSI	Securities	32.8	-0.6%	1.5	2,020	17.2			34,000	46.1%	Link
GVR	Industrial Park	21.2	4.4%	1.7	3,483	6.5	1,217		45,900	0.5%	Link
HPG	Material	28.0	0.0%	1.4	6,676	23.5	1,916	14.6	-	26.4%	Link
HSG	Material	22.8	0.4%	1.8	577	12.1	1,896	12.0	23,300	20.5%	Link
VHM	Real Estate	43.2	-1.1%	1.3	7,727	9.4	5,227	8.3	79,900	24.2%	Link
VRE	Real Estate	23.3	-0.9%	1.3	2,175	4.2	1,576	14.8	36,200	32.1%	Link
NLG	Real Estate	36.6	-0.9%	1.2	579	2.8	2,557	14.3	35,900	41.4%	Link
DPM	Fertilizer	33.3	0.5%	1.1	535	1.4	14,120	2.4	46,100	15.4%	Link
GAS	O&G	75.5	-0.7%	0.7	7,123	3.2	6,793	11.1	85,000	2.9%	Link
PLX	O&G	34.5	0.0%	1.0	1,801	0.7	2,625	13.1	42,000	17.3%	Link
BSR	O&G	18.6	0.5%	1.4	0	2.5	2,292	8.1	40,000	0.4%	Link
PVS	O&G	38.0	-0.8%	1.1	746	3.2	1,340	28.4	110,500	20.3%	Link
PVT	O&G	26.4	0.2%	0.7	351	3.0	2,929	9.0	45,000	13.5%	Link
POW	Utilities	11.2	0.0%	0.9	1,082	2.6	993	11.3	38,500	6.2%	Link
REE	Utilities	56.8	0.7%	0.7	954	1.7	7,698	7.4	29,000	49.0%	Link
VNM	F&B, Retail	67.6	-1.3%	0.8	5,803	5.4	3,895	17.4	14,500	54.4%	Link
MSN	F&B, Retail	67.0	0.0%	1.7	3,938	6.1	2,605	25.7	81,700	30.5%	Link
MWG	F&B, Retail	42.8	-0.6%	1.5	2,571	7.4	3,456	12.4	27,700	49.0%	Link
PNJ	F&B, Retail	86.0	1.4%	0.6	1,159	5.6	7,475	11.5	63,300	49.0%	Link
FRT	F&B, Retail	107.0	1.7%	0.7	599	1.8	2,965	36.1	83,500	32.6%	Link
VHC	Fishery	74.4	0.0%	0.8	572	1.2	12,800	5.8	90,900	32.1%	Link
GMD	Logistics	70.5	-2.1%	0.9	886	4.2	7,059	10.0	57,000	47.0%	Link
FPT	Technology	96.1	-0.5%	0.8	5,013	7.4	5,901	16.3	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	27.1	0.0%	1.0	5,978	5.2	3,664	7.4	1.2	27.2%	16.1%
ACB	Bank	23.9	0.6%	0.9	3,813	9.0	3,722	6.4	1.5	30.0%	25.2%
HDB	Bank	20.3	4.9%	0.7	2,412	10.4	2,765	7.3	1.5	20.0%	23.2%
LPB	Bank	15.8	-0.3%	0.9	1,655	1.1	1,410	11.2	1.6	3.9%	15.9%
VIB	Bank	19.6	-0.3%	1.1	2,042	7.2	3,534	5.5	1.5	20.5%	28.8%
VND	Securities	22.2	0.5%	1.8	1,113	16.9	467	47.7	1.8	23.6%	3.8%
TPB	Bank	17.4	0.6%	1.1	1,574	2.2	2,697	6.5	1.2	28.8%	19.8%
SSI	Securities	32.8	-0.6%	1.5	2,020	17.2	1,090	30.1	2.2	46.1%	9.0%
CII	Construction	17.2	2.4%	1.7	226	6.8	318	54.3	6.9	8.5%	2.6%
C4G	Construction	11.7	-0.8%	1.8	0	0.3	445	26.3	1.1	0.0%	5.2%
CTD	Construction	68.8	0.3%	1.2	280	3.0	681	101.0	0.8	43.5%	0.8%
HHV	Construction	15.4	0.3%	1.6	261	3.0	919	16.8	0.6	4.8%	4.2%
LCG	Construction	12.0	0.0%	1.5	94	1.8	482	24.9	0.9	3.1%	3.8%
BCM	Industrial Park	62.9	0.3%	0.8	2,674	1.6	418	150.5	3.7	2.7%	1.7%
HUT	Industrial Park	20.2	3.6%	1.7	741	8.8	56	357.5	4.9	2.0%	1.3%
PHR	Industrial Park	49.7	0.6%	1.3	277	0.9	6,568	7.6	1.9	15.4%	26.9%
SZC	Industrial Park	44.6	1.2%	1.6	220	3.3	1,405	31.7	3.3	3.0%	10.9%
HSG	Material	22.8	0.4%	1.8	577	12.1	(2,105)	-10.8	1.4	20.5%	2.3%
HT1	Material	12.0	0.0%	1.3	188	0.1	176	68.2	0.9	3.6%	1.3%
NKG	Material	24.6	0.4%	1.9	267	5.6	(2,655)	-9.3	1.3	10.6%	13.5%
PTB	Material	59.0	0.0%	0.5	162	0.3	5,309	11.1	1.5	17.4%	13.4%
KSB	Material	26.8	1.9%	1.7	84	2.3	1,482	18.0	1.0	3.0%	5.8%
NVL	Real Estate	17.0	2.1%	1.6	1,366	17.4	(295)	-57.7	0.8	3.8%	1.9%
DXG	Real Estate	19.4	1.6%	2.1	566	11.8	(317)	-61.1	0.8	18.5%	3.4%
HDC	Real Estate	32.6	0.0%	1.5	181	2.5	2,190	14.9	2.4	2.0%	16.9%
DIG	Real Estate	26.8	0.2%	1.9	670	11.8	152	175.7	2.1	5.6%	1.1%
IJC	Real Estate	14.0	0.0%	1.5	144	0.7	1,597	8.7	1.0	5.7%	10.9%
BSR	O&G	18.6	0.5%	1.4	0	2.5	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	26.4	0.2%	0.7	351	3.0	2,993	8.8	1.0	13.5%	16.4%
PLC	Tyre	31.0	0.0%	1.3	103	0.1	1,353	22.9	2.0	1.2%	8.5%
DRC	Utilities	26.5	-0.4%	0.9	129	0.4	1,980	13.4	1.8	11.5%	13.5%
REE	Utilities	56.8	0.7%	0.7	954	1.7	6,445	8.8	1.2	49.0%	18.5%
GEX	Utilities	23.6	0.9%	2.0	825	12.8	384	61.4	1.0	11.9%	5.4%
NT2	Utilities	24.5	2.1%	0.7	290	1.4	2,560	9.6	1.5	15.3%	16.2%
HDG	Utilities	27.6	0.2%	1.4	347	1.3	2,739	10.1	1.3	23.8%	16.8%
PC1	Utilities	28.8	3.6%	1.7	368	3.4	944	30.5	1.4	5.6%	5.0%
GEG	Utilities	12.8	-2.7%	0.8	180	0.3	636	20.2	0.8	45.9%	5.6%
BCG	Material	8.8	0.2%	2.2	193	1.4	(79)	-112.2	0.3	2.0%	0.3%
SAB	F&B, Retail	63.0	1.3%	0.8	3,319	4.1	3,518	17.9	3.3	62.3%	18.7%
QNS	F&B, Retail	45.8	0.7%	0.4	0	1.5	4,965	9.2	2.1	16.2%	24.3%
FRT	F&B, Retail	107.0	1.7%	0.7	599	1.8	(327)	-326.9	9.1	32.6%	11.8%
DGW	F&B, Retail	52.3	0.2%	1.5	359	2.3	2,984	17.5	3.9	23.6%	21.9%
DBC	F&B, Retail	27.4	0.4%	1.8	272	13.8	551	49.7	1.4	5.9%	2.9%
PET	F&B, Retail	27.6	-1.1%	1.4	121	0.4	837	33.0	1.5	1.4%	5.7%
BAF	F&B, Retail	25.8	0.2%	0.1	152	2.0	1,225	21.1	2.2	0.1%	10.2%
ANV	Fishery	31.1	0.5%	1.5	170	1.3	2,162	14.4	1.6	3.9%	10.0%
VSC	Logistics	29.0	-0.2%	1.0	159	0.3	1,370	21.2	1.2	3.2%	7.9%
HAH	Logistics	37.6	-0.4%	1.4	163	4.0	5,742	6.5	1.3	4.1%	24.6%
CTR	Technology	91.8	1.8%	1.0	431	2.9	4,238	21.7	6.4	9.7%	32.1%
TNG	Texttile	20.0	0.0%	1.2	93	0.9	2,353	8.5	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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BSC Headquarters
Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office
146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department
Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients
Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients
i-Center
i-center@bsc.com.vn
(+84)2437173639