

Wed, 03 Jan, 2024

Vietnam Daily Review

Strong increase

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 3/1/2024		•	
Week 01/01/2024-05/01/2024		•	
Month 01/2024		•	

Market outlook

Stock market: After a struggle, VN-Index successfully surpassed the resistance level of 1,130 today and ended the session at 1,144.17 points, an increase of more than 12 points compared to yesterday. Market breadth tilted to the positive side with 15/18 sectors increasing, of which the Tourism and Entertainment led the increase, followed by Retail, Chemicals,... Regarding foreign transactions, today they net sold on both HSX and HNX. In the coming trading sessions, the market may continue to gain momentum and approach the resistance level of 1,150. However, market liquidity remained low, posing a potential risk of VN-Index being overwhelmed by profit-taking pressure.

Futures contracts: Futures contracts increased, following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on January 3, 2024, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index **+12.45** points, closing at **1144.17**. HNX-Index **+1.65** points, closing at **231.64**.
- Pulling the index up: **VCB (+1.38)**, **BID (+1.13)**, **GVR (+0.65)**, **ACB (+0.53)**, **CTG (+0.53)**.
- Pulling the index down: **SSB (-0.38)**, **BCM (-0.1)**, **BMP (-0.04)**, **HDG (-0.04)**, **SIP (-0.04)**.
- The matched value of VN-Index reached VND **13104** billion, decreased **-17.26%** compared to the previous session. The total transaction value reached VND 14709 billion.
- The trading range is 15.9 points. The market had **395** advancers, 71 reference stocks, **106** decliners.
- Foreign investors' net selling value: VND **-206.2** billion on HOSE, including **FUESSVFL(-0.2 billion)**, **SSI(-0.03 billion)**, **DXG(-0.02 billion)**. Foreign investors were net sellers on HNX with the value of VND **-7.86** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.03%**. Positive stocks: **GVR (+3.10%)**, **STB (+2.70%)**, **IDC (+1.95%)**.
- BSC50 **+1.35%**. Positive stocks: **KSB (+6.98%)**, **DGW (+6.88%)**, **CTD (+4.87%)**.

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VN-INDEX **1144.17**
Value: 13104.43 bil **12.45 (1.1%)**
Foreigners (net): -206.2 bil

HNX-INDEX **231.64**
Value: 1056.16 bil **1.65 (0.72%)**
Foreigners (net): -7.86 bil

UPCOM-INDEX **87.80**
Value: 401.25 bil **0.22 (0.25%)**
Foreigners (net): -11.44 bil

Macro indicators		
	Value	% Chg
Oil price	75.9	(0.0)
Gold price	2,058.7	0.30%
USD/VND	24,385.0	0.16%
EUR/VND	26,668.4	0.09%
JPY/VND	170.9	0.02%
Interbank 1M interest	2.29%	
5Y VN treasury Yield	1.72%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
VCB	0.06	FUESSVFL	-0.20
VHC	0.04	SSI	-0.03
STB	0.04	DXG	-0.02
HDB	0.02	DGC	-0.02
GEX	0.02	SHB	-0.02

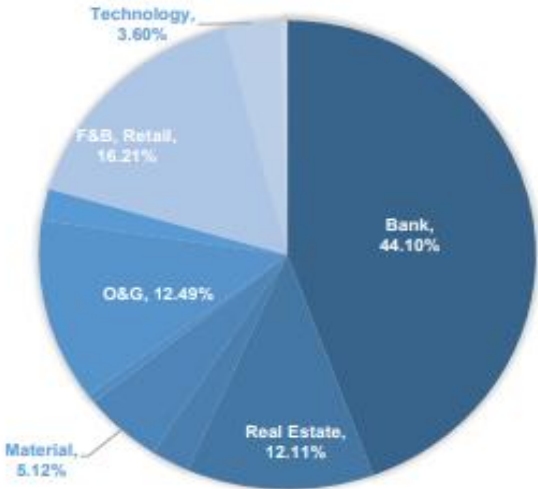
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	84.5	1.2%	0.6	19,467	4.8	4,207	20.1	105,000	23.5%	Link
BID	Bank	43.8	1.9%	1.0	10,292	2.8	4,208	10.4	54,578	17.1%	Link
CTG	Bank	27.6	1.5%	1.0	6,109	3.6	-		23,685	27.2%	Link
VPB	Bank	19.1	1.3%	1.1	6,246	6.5	-		-	16.6%	Link
ACB	Bank	25.0	2.2%	0.9	4,002	10.1	4,640	5.4	24,400	30.0%	Link
MBB	Bank	19.2	1.6%	1.1	4,116	10.9	4,603	4.2	31,200	23.2%	Link
STB	Bank	28.5	2.7%	1.1	2,215	23.5	4,880	5.8	19,100	24.4%	Link
SSI	Securities	33.0	1.4%	1.4	2,036	15.5			34,000	46.1%	Link
GVR	Industrial Park	21.6	3.1%	1.7	3,561	3.8	1,217		45,900	0.5%	Link
HPG	Material	27.8	1.3%	1.4	6,663	21.3	1,916	14.5	-	26.4%	Link
HSG	Material	22.6	2.3%	1.8	575	6.7	1,896	11.9	23,300	20.5%	Link
VHM	Real Estate	43.4	0.9%	1.3	7,790	10.9	5,227	8.3	79,900	24.2%	Link
VRE	Real Estate	23.2	0.6%	1.3	2,178	2.6	1,576	14.7	36,200	32.1%	Link
NLG	Real Estate	37.0	1.1%	1.2	587	1.7	2,557	14.5	35,900	41.4%	Link
DPM	Fertilizer	34.0	-0.1%	1.1	548	2.1	14,120	2.4	46,100	15.4%	Link
GAS	O&G	76.0	0.5%	0.7	7,195	1.8	6,793	11.2	85,000	2.9%	Link
PLX	O&G	34.9	1.0%	1.0	1,828	1.2	2,625	13.3	42,000	17.3%	Link
BSR	O&G	18.7	0.5%	1.4	0	2.7	2,292	8.2	40,000	0.4%	Link
PVS	O&G	38.2	0.8%	1.0	753	3.9	1,340	28.5	110,500	20.3%	Link
PVT	O&G	26.7	0.0%	0.7	356	3.7	2,929	9.1	45,000	13.5%	Link
POW	Utilities	11.4	1.3%	0.9	1,100	2.1	993	11.5	38,500	6.2%	Link
REE	Utilities	57.6	0.2%	0.7	970	0.9	7,698	7.5	29,000	49.0%	Link
VNM	F&B, Retail	69.0	1.0%	0.8	5,944	5.4	3,895	17.7	14,500	54.4%	Link
MSN	F&B, Retail	68.9	0.7%	1.7	4,064	4.9	2,605	26.4	81,700	30.5%	Link
MWG	F&B, Retail	43.2	1.8%	1.4	2,604	10.8	3,456	12.5	27,700	49.0%	Link
PNJ	F&B, Retail	86.0	0.0%	0.7	1,163	3.7	7,475	11.5	63,300	49.0%	Link
FRT	F&B, Retail	105.0	-0.3%	0.7	590	2.0	2,965	35.4	83,500	32.6%	Link
VHC	Fishery	75.5	0.4%	0.8	582	3.0	12,800	5.9	90,900	32.1%	Link
GMD	Logistics	72.0	0.4%	0.9	908	2.2	7,059	10.2	57,000	47.0%	Link
FPT	Technology	96.3	0.4%	0.8	5,041	5.7	5,901	16.3	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	27.6	1.5%	1.0	6,109	3.6	3,664	7.5	1.2	27.2%	16.1%
ACB	Bank	25.0	2.2%	0.9	4,002	10.1	3,722	6.7	1.6	30.0%	25.2%
HDB	Bank	20.0	0.5%	0.7	2,385	6.8	2,765	7.2	1.5	20.0%	23.2%
LPB	Bank	16.2	1.2%	0.9	1,713	1.9	1,410	11.5	1.7	3.9%	15.9%
VIB	Bank	20.1	1.5%	1.1	2,102	3.7	3,534	5.7	1.5	20.5%	28.8%
VND	Securities	22.4	0.9%	1.8	1,122	15.3	467	47.9	1.8	23.6%	3.8%
TPB	Bank	17.4	0.9%	1.1	1,584	5.1	2,697	6.5	1.3	28.8%	19.8%
SSI	Securities	33.0	1.4%	1.4	2,036	15.5	1,090	30.2	2.3	46.1%	9.0%
CII	Construction	17.5	1.7%	1.7	230	7.3	318	55.1	7.1	8.5%	2.6%
C4G	Construction	12.2	3.4%	1.8	0	1.3	445	27.4	1.2	0.0%	5.2%
CTD	Construction	71.0	4.9%	1.2	290	5.5	681	104.2	0.9	43.5%	0.8%
HHV	Construction	16.2	3.8%	1.6	275	12.6	919	17.6	0.6	4.8%	4.2%
LCG	Construction	12.3	3.4%	1.5	96	4.2	482	25.5	0.9	3.1%	3.8%
BCM	Industrial Park	61.5	-0.6%	0.9	2,624	1.6	418	147.2	3.6	2.7%	1.7%
HUT	Industrial Park	20.2	1.0%	1.7	743	6.7	56	357.5	4.9	2.0%	1.3%
PHR	Industrial Park	50.0	1.6%	1.3	279	0.7	6,568	7.6	1.9	15.4%	26.9%
SZC	Industrial Park	42.8	-0.6%	1.6	212	5.9	1,405	30.4	3.2	3.0%	10.9%
HSG	Material	22.6	2.3%	1.8	575	6.7	(2,105)	-10.8	1.4	20.5%	2.3%
HT1	Material	12.4	3.3%	1.3	195	0.3	176	70.5	1.0	3.6%	1.3%
NKG	Material	24.2	1.9%	1.8	263	6.1	(2,655)	-9.1	1.3	10.6%	13.5%
PTB	Material	56.9	-3.1%	0.4	157	0.2	5,309	10.7	1.4	17.4%	13.4%
KSB	Material	28.4	7.0%	1.8	89	6.6	1,482	19.1	1.1	3.0%	5.8%
NVL	Real Estate	16.8	0.3%	1.5	1,350	6.1	(295)	-56.9	0.8	3.8%	1.9%
DXG	Real Estate	19.2	0.5%	2.1	569	7.0	(317)	-60.4	0.8	18.5%	3.4%
HDC	Real Estate	32.4	0.9%	1.5	181	1.8	2,190	14.8	2.3	2.0%	16.9%
DIG	Real Estate	26.3	1.2%	1.8	661	12.8	152	172.7	2.1	5.6%	1.1%
IJC	Real Estate	14.2	2.5%	1.5	148	1.0	1,597	8.9	1.0	5.7%	10.9%
BSR	O&G	18.7	0.5%	1.4	0	2.7	1,596	11.7	1.1	0.4%	9.7%
PVT	O&G	26.7	0.0%	0.7	356	3.7	2,993	8.9	1.0	13.5%	16.4%
PLC	Tyre	32.0	2.9%	1.3	107	0.4	1,353	23.6	2.0	1.2%	8.5%
DRC	Utilities	27.4	-0.9%	0.9	134	0.5	1,980	13.8	1.9	11.5%	13.5%
REE	Utilities	57.6	0.2%	0.7	970	0.9	6,445	8.9	1.2	49.0%	18.5%
GEX	Utilities	22.6	1.8%	1.9	792	14.1	384	58.7	1.0	11.9%	5.4%
NT2	Utilities	24.8	0.8%	0.8	294	1.1	2,560	9.7	1.5	15.3%	16.2%
HDG	Utilities	26.5	-1.9%	1.3	334	3.4	2,739	9.7	1.2	23.8%	16.8%
PC1	Utilities	28.4	0.9%	1.6	365	1.4	944	30.1	1.4	5.6%	5.0%
GEG	Utilities	13.0	0.4%	0.8	182	0.2	636	20.4	0.8	45.9%	5.6%
BCG	Material	8.4	0.8%	2.1	185	1.5	(79)	-106.9	0.3	2.0%	0.3%
SAB	F&B, Retail	63.5	0.0%	0.8	3,357	1.5	3,518	18.1	3.3	62.3%	18.7%
QNS	F&B, Retail	45.5	0.0%	0.4	0	0.6	4,965	9.2	2.1	16.2%	24.3%
FRT	F&B, Retail	105.0	-0.3%	0.7	590	2.0	(327)	-320.8	9.0	32.6%	11.8%
DGW	F&B, Retail	55.9	6.9%	1.5	385	12.9	2,984	18.7	4.2	23.6%	21.9%
DBC	F&B, Retail	27.2	-0.9%	1.8	272	8.2	551	49.5	1.4	5.9%	2.9%
PET	F&B, Retail	28.3	3.3%	1.4	124	1.0	837	33.8	1.6	1.4%	5.7%
BAF	F&B, Retail	26.4	1.9%	0.2	156	4.6	1,225	21.5	2.2	0.1%	10.2%
ANV	Fishery	31.7	2.3%	1.5	174	2.3	2,162	14.7	1.6	3.9%	10.0%
VSC	Logistics	29.0	0.5%	1.0	160	0.7	1,370	21.2	1.2	3.2%	7.9%
HAH	Logistics	38.6	1.4%	1.4	168	5.3	5,742	6.7	1.3	4.1%	24.6%
CTR	Technology	91.5	-0.2%	1.0	431	1.0	4,238	21.6	6.4	9.7%	32.1%
TNG	Texttile	20.2	2.0%	1.2	94	1.1	2,353	8.6	1.5	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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