

Mon, 08 Jan, 2024

Vietnam Daily Review

The market continued to maintain upward momentum

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 8/1/2024		•	
Week 08/01/2024-12/01/2024		•	
Month 01/2024		•	

Market outlook

Stock market: VN-Index increased to 1,160 as soon as it opened in the morning and struggled around this threshold all day today. At the end of the session, the index closed at 1,160.19 points, up more than 5 points compared to yesterday. Market breadth was quite balanced with 6/19 sectors increasing, of which the strongest increase belonged to the Construction and materials, followed by the Banking. On the contrary, the Retail dropped sharply after the previous gaining session. Regarding foreign transactions, today they were net sellers on both HSX and HNX. The market showed a struggle as it approached the resistance level of 1,160. VN-Index may experience a few shaky sessions here.

Futures contracts: Futures contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on January 8, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index **+5.51** points, closing at **1160.19**. HNX-Index **+0.57** points, closing at **233.33**.
- Pulling the index up: **BID (+2.78)**, **VCB (+0.83)**, **TCB (+0.8)**, **CTG (+0.74)**, **VHM (+0.27)**.
- Pulling the index down: **MSN (-0.45)**, **VNM (-0.3)**, **GVR (-0.29)**, **MWG (-0.23)**, **GAS (-0.23)**.
- The matched value of VN-Index reached VND **17129** billion, increased **11.26%** compared to the previous session. The total transaction value reached VND **19201** billion.
- The trading range is 7.08 points. The market had **273** advancers, 79 reference stocks, **234** decliners.
- Foreign investors' net selling value: VND **-249.29** billion on HOSE, including **FUEVFNVD(-181.52 billion)**, **MSN(-58.75 billion)**, **KBC(-52.49 billion)**. Foreign investors were net sellers on HNX with the value of VND **-3.32** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.27%**. Positive stocks: **BID (+4.27%)**, **TCB (+2.71%)**, **NLG (+2.28%)**
- BSC50 **+0.35%**. Positive stocks: **CII (+6.73%)**, **HT1 (+2.81%)**, **NVL (+2.67%)**

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VN-INDEX **1160.19**
Value: 17129.19 bil **5.51 (0.48%)**
Foreigners (net): -249.29 bil

HNX-INDEX **233.33**
Value: 1652.05 bil **0.57 (0.24%)**
Foreigners (net): -3.32 bil

UPCOM-INDEX **87.79**
Value: 408.01 bil **-0.14 (-0.16%)**
Foreigners (net): 0.26 bil

Macro indicators		
	Value	% Chg
Oil price	73.2	(0.0)
Gold price	2,028.0	0.30%
USD/VND	24,345.0	0.16%
EUR/VND	26,714.0	0.09%
JPY/VND	168.6	0.02%
Interbank 1M interest	2.29%	
5Y VN treasury Yield	1.72%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
VCB	63.52	FUEVFNVD	-181.52
OCB	43.44	MSN	-58.75
NLG	41.74	KBC	-52.49
DIG	25.90	DBC	-40.59
APG	23.47	DGC	-35.50

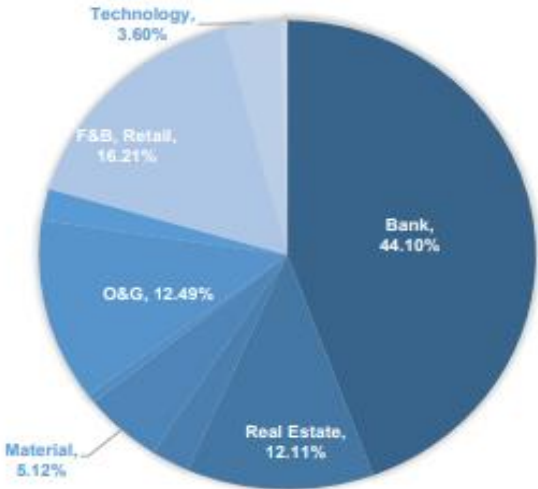
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	86.8	2.5%	0.7	19,915	5.7	4,207	20.6	105,000	23.5%	Link
BID	Bank	46.4	4.3%	1.1	10,858	3.7	4,208	11.0	54,578	17.1%	Link
CTG	Bank	29.6	1.9%	1.1	6,514	14.7	-		23,685	27.2%	Link
VPB	Bank	19.2	0.8%	1.0	6,270	7.1	-		-	16.6%	Link
ACB	Bank	25.4	-0.4%	1.2	4,042	12.9	4,640	5.5	24,400	30.0%	Link
MBB	Bank	20.7	16.3%	1.2	4,431	17.1	4,603	4.5	31,200	23.2%	Link
STB	Bank	29.2	6.2%	0.9	2,260	19.0	4,880	6.0	19,100	24.4%	Link
SSI	Securities	34.1	8.9%	1.5	2,098	29.0			34,000	46.1%	Link
GVR	Industrial Park	21.5	7.5%	1.8	3,530	1.7	1,217		45,900	0.5%	Link
HPG	Material	27.8	4.9%	1.4	6,648	35.7	1,916	14.5	-	26.4%	Link
HSG	Material	22.4	4.2%	1.8	565	9.9	1,896	11.8	23,300	20.5%	Link
VHM	Real Estate	43.4	5.0%	1.3	7,749	11.1	5,227	8.3	79,900	24.2%	Link
VRE	Real Estate	23.7	7.2%	1.3	2,211	7.5	1,576	15.0	36,200	32.1%	Link
NLG	Real Estate	38.0	2.8%	1.2	601	7.4	2,557	14.9	35,900	41.4%	Link
DPM	Fertilizer	33.6	2.0%	0.9	540	3.0	14,120	2.4	46,100	15.4%	Link
GAS	O&G	76.8	0.4%	0.7	7,241	3.2	6,793	11.3	85,000	2.9%	Link
PLX	O&G	35.3	0.6%	1.0	1,841	2.0	2,625	13.4	42,000	17.3%	Link
BSR	O&G	18.8	-0.5%	1.3	0	3.2	2,292	8.2	40,000	0.4%	Link
PVS	O&G	37.7	-2.3%	1.1	740	7.9	1,340	28.1	110,500	20.3%	Link
PVT	O&G	26.4	1.0%	0.7	351	3.9	2,929	9.0	45,000	13.5%	Link
POW	Utilities	11.4	1.3%	0.9	1,096	2.8	993	11.5	38,500	6.2%	Link
REE	Utilities	56.8	-0.5%	0.6	953	2.1	7,698	7.4	29,000	49.0%	Link
VNM	F&B, Retail	68.8	-0.3%	0.8	5,900	4.2	3,895	17.7	14,500	54.4%	Link
MSN	F&B, Retail	66.6	10.1%	1.5	3,912	7.3	2,605	25.6	81,700	30.5%	Link
MWG	F&B, Retail	43.2	12.2%	1.4	2,593	11.0	3,456	12.5	27,700	49.0%	Link
PNJ	F&B, Retail	84.3	4.7%	0.7	1,135	2.8	7,475	11.3	63,300	49.0%	Link
FRT	F&B, Retail	101.1	-1.3%	0.7	565	2.0	2,965	34.1	83,500	32.6%	Link
VHC	Fishery	66.3	4.1%	0.8	611	2.2	12,800	5.2	90,900	32.1%	Link
GMD	Logistics	71.7	2.1%	0.9	900	1.9	7,059	10.2	57,000	47.0%	Link
FPT	Technology	97.3	5.9%	0.8	5,073	5.8	5,901	16.5	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	29.6	1.9%	1.1	6,514	14.7	3,279	9.0	1.4	27.2%	16.1%
ACB	Bank	25.4	-0.4%	1.2	4,042	12.9	3,722	6.8	1.6	30.0%	25.2%
HDB	Bank	20.6	14.2%	0.7	2,440	4.7	2,765	7.4	1.6	20.0%	23.2%
LPB	Bank	16.6	8.2%	0.7	1,738	3.1	1,410	11.7	1.7	3.9%	15.9%
VIB	Bank	20.9	11.8%	1.2	2,176	5.3	3,534	5.9	1.6	20.5%	28.8%
VND	Securities	22.2	6.2%	1.8	1,112	20.0	467	47.7	1.8	23.6%	3.8%
TPB	Bank	18.0	5.6%	1.1	1,622	7.5	2,697	6.7	1.3	28.8%	19.8%
SSI	Securities	34.1	8.9%	1.5	2,098	29.0	1,090	31.3	2.3	46.1%	9.0%
CII	Construction	18.2	6.7%	1.6	238	19.6	93	195.8	7.8	8.5%	2.6%
C4G	Construction	12.1	0.8%	1.7	0	0.9	457	26.5	1.2	0.0%	5.2%
CTD	Construction	69.9	-0.1%	1.4	285	3.6	1,389	50.3	0.8	43.5%	0.8%
HHV	Construction	16.1	13.8%	1.6	272	5.4	764	21.1	1.2	4.8%	4.2%
LCG	Construction	12.2	3.8%	1.6	95	3.1	461	26.6	0.9	3.1%	3.8%
BCM	Industrial Park	60.3	-0.3%	0.7	2,562	1.4	433	139.2	3.5	2.7%	1.7%
HUT	Industrial Park	20.9	5.0%	1.6	766	6.4	48	432.0	2.3	2.0%	1.3%
PHR	Industrial Park	49.5	5.0%	1.3	275	0.5	6,396	7.7	1.8	15.4%	26.9%
SZC	Industrial Park	36.6	3.2%	1.6	180	2.7	1,673	21.9	2.6	3.0%	10.9%
HSG	Material	22.4	4.2%	1.8	565	9.9	46	486.5	1.3	20.5%	2.3%
HT1	Material	12.8	4.9%	1.3	200	0.4	53	241.0	1.0	3.6%	1.3%
NKG	Material	23.8	3.7%	1.9	258	7.9	(974)	-24.5	1.2	10.6%	13.5%
PTB	Material	56.2	-1.1%	0.4	154	0.2	4,707	11.9	1.4	17.4%	13.4%
KSB	Material	29.4	17.2%	1.6	92	4.0	1,210	24.3	1.1	3.0%	5.8%
NVL	Real Estate	17.3	-2.3%	2.0	1,385	16.9	(292)	-59.3	0.8	3.8%	1.9%
DXG	Real Estate	19.4	0.8%	2.1	572	11.3	(444)	-43.6	1.0	18.5%	3.4%
HDC	Real Estate	33.1	1.7%	1.8	184	4.2	1,898	17.4	2.4	2.0%	16.9%
DIG	Real Estate	27.8	12.3%	1.9	695	36.1	190	146.2	2.2	5.6%	1.1%
IJC	Real Estate	14.4	7.9%	1.6	149	0.9	1,398	10.3	1.0	5.7%	10.9%
BSR	O&G	18.8	-0.5%	1.3	0	3.2	2,501	7.5	1.1	0.4%	9.7%
PVT	O&G	26.4	1.0%	0.7	351	3.9	2,704	9.8	1.0	13.5%	16.4%
PLC	Tyre	32.4	7.6%	1.1	108	0.2	1,287	25.2	2.0	1.2%	8.5%
DRC	Utilities	26.9	-0.6%	0.9	131	0.7	1,969	13.7	1.8	11.5%	13.5%
REE	Utilities	56.8	-0.5%	0.6	953	2.1	5,841	9.7	1.2	49.0%	18.5%
GEX	Utilities	22.2	3.5%	2.0	778	11.2	351	63.4	1.0	11.9%	5.4%
NT2	Utilities	24.7	2.7%	0.6	292	0.7	1,439	17.2	1.7	15.3%	16.2%
HDG	Utilities	26.8	-2.9%	1.4	336	1.8	2,145	12.5	1.2	23.8%	16.8%
PC1	Utilities	27.6	3.6%	1.6	353	1.9	695	39.8	2.4	5.6%	5.0%
GEG	Utilities	13.0	-1.9%	0.6	182	0.2	348	37.4	0.8	45.9%	5.6%
BCG	Material	8.4	0.7%	1.9	184	1.6	(124)	-67.8	0.3	2.0%	0.3%
SAB	F&B, Retail	61.9	-0.8%	0.8	3,258	1.8	3,263	19.0	3.1	62.3%	18.7%
QNS	F&B, Retail	45.3	-1.9%	0.4	0	1.0	5,496	8.2	2.0	16.2%	24.3%
FRT	F&B, Retail	101.1	-1.3%	0.7	565	2.0	(1,162)	-87.0	8.6	32.6%	11.8%
DGW	F&B, Retail	56.7	12.3%	1.6	389	5.8	2,512	22.6	4.1	23.6%	21.9%
DBC	F&B, Retail	26.5	7.3%	1.9	263	10.6	(250)	-105.8	1.4	5.9%	2.9%
PET	F&B, Retail	27.3	12.8%	1.5	120	1.5	646	42.2	1.5	1.4%	5.7%
BAF	F&B, Retail	25.7	-0.4%	0.0	151	2.1	393	65.4	2.1	0.1%	10.2%
ANV	Fishery	32.0	-0.6%	1.6	175	1.7	1,133	28.2	1.6	3.9%	10.0%
VSC	Logistics	31.8	15.5%	0.9	174	5.5	878	36.1	1.3	3.2%	7.9%
HAH	Logistics	37.9	6.8%	1.4	164	3.5	4,611	8.2	1.3	4.1%	24.6%
CTR	Technology	92.6	1.0%	0.9	435	1.0	4,346	21.3	5.9	9.7%	32.1%
TNG	Texttile	20.1	10.4%	1.2	94	1.7	2,030	9.9	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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