

Tue, 09 Jan, 2024

Vietnam Daily Review

VN-Index adjusted slightly

BSC's Forecast on the stock market			
	Negative	Neutral	Positive
Day 9/1/2024		•	
Week 08/01/2024-12/01/2024		•	
Month 01/2024		•	

Market outlook

Stock market: In today's trading session, the market opened in the green, but buying and selling pressure was quite volatile. At the close, the VN-Index stood at 1,158.59 points, down 0.14% or 1.6 points compared to yesterday's trading session. The market breadth tilted towards the negative side with 12 out of 18 sectors losing points. The sharpest declines were seen in the Oil and Gas, Retail, and Real Estate sectors. Conversely, the Personal and Household Goods, Construction, and Materials sectors saw an increase in points compared to the previous session. Regarding foreign transactions, this block continued to sell on both HSX and HNX. The market has undergone a slight correction as it approached the resistance threshold of 1,160 points and there may be some fluctuations here before accumulating again to successfully conquer this resistance threshold.

Futures contracts: Futures contracts decreased opposite the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on January 9, 2024, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-1.6** points, closing at **1158.59**. HNX-Index **-0.83** points, closing at **232.5**.
- Pulling the index up: **BID (+6.06)**, **VCB (+4.28)**, **CTG (+4.22)**, **VHM (+3.77)**, **MBB (+3.48)**.
- Pulling the index down: **BCM (-1.35)**, **GAS (-0.92)**, **VPB (-0.81)**, **SAB (-0.77)**, **REE (-0.3)**.
- The matched value of VN-Index reached VND **16877** billion, decreased **-1.47%** compared to the previous session. The total transaction value reached VND **18443** billion.
- The trading range is 7.37 points. The market had **157** advancers, 70 reference stocks, **340** decliners.
- Foreign investors' net selling value: VND **-115.34** billion on HOSE, including **VNM(-73.21 billion)**, **FUEVFNVD(-68.16 billion)**, **VRE(-50.1 billion)**. Foreign investors were net sellers on HNX with the value of VND **-18.95** billion.

Movement of BSC30 and BSC50:

- BSC30 **-0.29%**. Positive stocks: **IDC (+2.31%)**, **PNJ (+1.42%)**, **VGC (+1.34%)**
- BSC50 **-0.49%**. Positive stocks: **HAH (+2.11%)**, **TNG (+1.99%)**, **CII (+1.64%)**

BSC RESEARCH

Head of Research

Tran Thang Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

Vu Viet Anh
anhvv@bsc.com.vn

Nguyen Giang Anh
anhng@bsc.com.vn

Nguyen Thuy Trang
trangnt1@bsc.com.vn

VN-INDEX **1158.59**
Value: 16876.76 bil **-1.6 (-0.14%)**
Foreigners (net): -115.34 bil

HNX-INDEX **232.50**
Value: 1660.56 bil **-0.83 (-0.35%)**
Foreigners (net): -18.95 bil

UPCOM-INDEX **87.72**
Value: 531.53 bil **-0.06 (-0.07%)**
Foreigners (net): -33.34 bil

Macro indicators		
	Value	% Chg
Oil price	71.6	0.0
Gold price	2,041.0	0.30%
USD/VND	24,365.0	0.16%
EUR/VND	26,678.0	0.09%
JPY/VND	169.2	0.02%
Interbank 1M interest	2.29%	
5Y VN treasury Yield	1.72%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
HPG	99.67	VNM	-73.21
VCB	77.63	FUEVFNVD	-68.16
PLX	56.00	VRE	-50.10
ASM	46.56	MSN	-47.15
DXG	37.44	PVD	-43.15

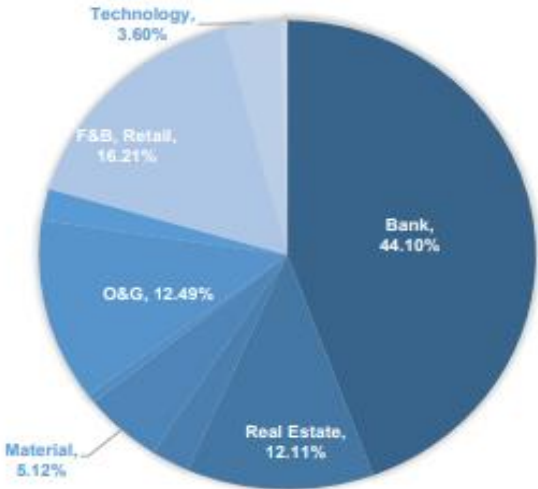
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	87.8	1.2%	0.7	20,136	6.9	4,207	20.9	105,000	23.5%	Link
BID	Bank	46.0	-0.8%	1.0	10,772	3.3	4,208	10.9	54,578	17.1%	Link
CTG	Bank	30.0	1.5%	1.1	6,611	17.7	-		23,685	27.2%	Link
VPB	Bank	19.2	-0.5%	1.1	6,234	5.1	-		-	16.6%	Link
ACB	Bank	25.0	-1.4%	1.0	3,984	15.8	4,640	5.4	24,400	30.0%	Link
MBB	Bank	20.8	0.7%	1.2	4,461	16.9	4,603	4.5	31,200	23.2%	Link
STB	Bank	29.2	0.0%	1.1	2,259	20.1	4,880	6.0	19,100	24.4%	Link
SSI	Securities	34.0	-0.3%	1.4	2,092	26.5			34,000	46.1%	Link
GVR	Industrial Park	21.4	-0.5%	1.7	3,512	2.7	1,217		45,900	0.5%	Link
HPG	Material	27.7	-0.5%	1.3	6,609	32.5	1,916	14.5	-	26.4%	Link
HSG	Material	21.9	-2.0%	1.7	554	15.1	1,896	11.6	23,300	20.5%	Link
VHM	Real Estate	43.0	-0.8%	1.4	7,683	11.3	5,227	8.2	79,900	24.2%	Link
VRE	Real Estate	23.4	-1.5%	1.3	2,177	4.6	1,576	14.8	36,200	32.1%	Link
NLG	Real Estate	37.6	-1.2%	1.2	594	2.7	2,557	14.7	35,900	41.4%	Link
DPM	Fertilizer	33.9	0.9%	1.0	544	5.6	14,120	2.4	46,100	15.4%	Link
GAS	O&G	75.9	-1.2%	0.7	7,153	2.8	6,793	11.2	85,000	2.9%	Link
PLX	O&G	34.6	-1.8%	1.0	1,807	0.7	2,625	13.2	42,000	17.3%	Link
BSR	O&G	18.4	-2.1%	1.4	0	7.1	2,292	8.0	40,000	0.4%	Link
PVS	O&G	36.8	-2.4%	1.0	722	13.4	1,340	27.5	110,500	20.3%	Link
PVT	O&G	25.8	-2.5%	0.7	343	8.5	2,929	8.8	45,000	13.5%	Link
POW	Utilities	11.4	0.4%	0.8	1,100	1.9	993	11.5	38,500	6.2%	Link
REE	Utilities	56.1	-1.2%	0.6	941	2.5	7,698	7.3	29,000	49.0%	Link
VNM	F&B, Retail	68.8	-0.3%	0.8	5,900	4.2	3,895	17.7	14,500	54.4%	Link
MSN	F&B, Retail	66.1	-0.8%	1.7	3,881	5.9	2,605	25.4	81,700	30.5%	Link
MWG	F&B, Retail	42.7	-1.2%	1.4	2,562	15.8	3,456	12.4	27,700	49.0%	Link
PNJ	F&B, Retail	85.5	1.4%	0.7	1,151	3.5	7,475	11.4	63,300	49.0%	Link
FRT	F&B, Retail	100.5	-0.6%	0.7	562	1.8	2,965	33.9	83,500	32.6%	Link
VHC	Fishery	66.3	4.1%	0.8	611	2.2	12,800	5.2	90,900	32.1%	Link
GMD	Logistics	71.7	0.0%	0.9	900	2.2	7,059	10.2	57,000	47.0%	Link
FPT	Technology	96.6	-0.7%	0.8	5,034	4.8	5,901	16.4	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	30.0	1.5%	1.1	6,611	17.7	3,773	8.0	1.2	27.2%	16.1%
ACB	Bank	25.0	-1.4%	1.0	3,984	15.8	3,838	6.5	1.5	30.0%	25.2%
HDB	Bank	20.6	0.0%	0.7	2,439	5.3	2,926	7.0	1.4	20.0%	23.2%
LPB	Bank	16.4	-0.6%	0.8	1,726	1.7	1,412	11.6	1.6	3.9%	15.9%
VIB	Bank	21.0	0.2%	1.2	2,181	3.3	3,499	6.0	1.5	20.5%	28.8%
VND	Securities	22.2	-0.4%	1.8	1,107	17.6	957	23.1	1.7	23.6%	3.8%
TPB	Bank	17.8	-1.1%	1.1	1,604	7.7	2,493	7.1	1.2	28.8%	19.8%
SSI	Securities	34.0	-0.3%	1.4	2,092	26.5	1,342	25.3	2.3	46.1%	9.0%
CII	Construction	18.6	1.6%	1.7	242	15.8	368	50.5	-4.6	8.5%	2.6%
C4G	Construction	12.0	-0.8%	1.8	0	0.5	458	26.2	1.2	0.0%	5.2%
CTD	Construction	69.8	-0.1%	1.1	284	3.1	1,388	50.3	0.8	43.5%	0.8%
HHV	Construction	15.9	-1.2%	1.6	269	6.8	1,004	15.8	0.7	4.8%	4.2%
LCG	Construction	12.2	-0.8%	1.5	94	1.5	456	26.7	0.9	3.1%	3.8%
BCM	Industrial Park	59.6	-1.2%	0.7	2,531	1.5	432	138.1	3.7	2.7%	1.7%
HUT	Industrial Park	20.8	-0.5%	1.6	762	3.5	54	387.1	2.0	2.0%	1.3%
PHR	Industrial Park	49.6	0.1%	1.2	276	0.5	6,566	7.5	1.9	15.4%	26.9%
SZC	Industrial Park	36.6	3.2%	1.6	180	2.7	1,673	21.9	2.6	3.0%	10.9%
HSG	Material	21.9	-2.0%	1.7	554	15.1	49	449.5	1.3	20.5%	2.3%
HT1	Material	12.8	-0.4%	1.3	200	0.1	53	238.8	1.0	3.6%	1.3%
NKG	Material	23.6	-1.0%	1.8	255	12.1	(974)	-24.2	1.2	10.6%	13.5%
PTB	Material	56.2	-1.1%	0.4	154	0.2	4,707	11.9	1.4	17.4%	13.4%
KSB	Material	29.0	-1.4%	1.8	91	1.9	1,210	23.9	1.1	3.0%	5.8%
NVL	Real Estate	17.0	-1.4%	1.5	1,364	9.0	(309)	-55.2	0.9	3.8%	1.9%
DXG	Real Estate	19.4	0.8%	2.1	572	11.3	(444)	-43.6	1.0	18.5%	3.4%
HDC	Real Estate	32.6	-1.4%	1.5	181	2.7	1,898	17.2	2.4	2.0%	16.9%
DIG	Real Estate	27.4	-1.3%	1.8	686	30.4	182	150.8	2.2	5.6%	1.1%
IJC	Real Estate	14.3	-0.7%	1.5	148	0.7	1,398	10.2	1.0	5.7%	10.9%
BSR	O&G	18.4	-2.1%	1.4	0	7.1	2,493	7.4	1.0	0.4%	9.7%
PVT	O&G	25.8	-2.5%	0.7	343	8.5	2,926	8.8	1.2	13.5%	16.4%
PLC	Tyre	31.9	-1.5%	1.3	106	0.1	1,287	24.8	2.0	1.2%	8.5%
DRC	Utilities	26.9	-0.6%	0.9	131	0.7	1,969	13.7	1.8	11.5%	13.5%
REE	Utilities	56.1	-1.2%	0.6	941	2.5	5,879	9.5	1.4	49.0%	18.5%
GEX	Utilities	22.4	0.9%	1.8	784	17.2	511	44.0	1.6	11.9%	5.4%
NT2	Utilities	24.7	0.0%	0.7	292	0.6	1,439	17.2	1.7	15.3%	16.2%
HDG	Utilities	26.7	-0.4%	1.2	335	2.0	2,194	12.2	1.5	23.8%	16.8%
PC1	Utilities	27.7	0.2%	1.6	354	1.7	936	29.6	1.8	5.6%	5.0%
GEG	Utilities	13.0	0.4%	0.8	183	0.4	308	42.3	1.0	45.9%	5.6%
BCG	Material	8.4	0.4%	2.0	184	2.1	(118)	-71.8	0.6	2.0%	0.3%
SAB	F&B, Retail	61.9	-0.8%	0.8	3,258	1.8	3,263	19.0	3.1	62.3%	18.7%
QNS	F&B, Retail	45.6	0.7%	0.4	0	1.3	5,496	8.3	2.1	16.2%	24.3%
FRT	F&B, Retail	100.5	-0.6%	0.7	562	1.8	(1,103)	-91.1	8.8	32.6%	11.8%
DGW	F&B, Retail	55.8	-1.6%	1.5	382	3.2	2,517	22.2	3.6	23.6%	21.9%
DBC	F&B, Retail	25.8	-2.6%	1.8	256	11.1	(250)	-103.1	1.3	5.9%	2.9%
PET	F&B, Retail	26.7	-2.2%	1.3	117	1.6	735	36.3	1.6	1.4%	5.7%
BAF	F&B, Retail	25.6	-0.2%	0.1	151	2.4	399	64.2	2.1	0.1%	10.2%
ANV	Fishery	31.6	-0.9%	1.5	173	1.8	1,118	28.3	1.6	3.9%	10.0%
VSC	Logistics	31.5	-0.8%	1.0	172	5.3	1,010	31.2	1.5	3.2%	7.9%
HAH	Logistics	38.7	2.1%	1.4	168	5.3	4,676	8.3	1.6	4.1%	24.6%
CTR	Technology	91.8	-0.9%	0.9	431	0.5	4,346	21.1	5.8	9.7%	32.1%
TNG	Texttile	20.5	2.0%	1.2	96	3.1	2,030	10.1	1.4	21.5%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor
I District, HCM, Vietnam
Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department

Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center
i-center@bsc.com.vn
(+84)2437173639