

Tue, 30 Jan, 2024

Vietnam Daily Review

VN-Index increased slightly by nearly 4 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 30/1/2024		•	
Week 29/01/2024-02/02/2024		•	
Month 01/2024		•	

Market outlook

Stock market: The market struggled in the range of 1,175 - 1,180 all day today before closing at 1,179.65 points, up nearly 4 points compared to yesterday. Market breadth tilted to the positive side with 13/18 sectors increasing, of which the Automobile and spare parts led the increase, followed by the Retail. Regarding foreign transactions, today they were net buyers on both HSX and HNX. VN-Index was still maintaining a struggling trend, but today the market witnessed a change in cash flow. Many stocks in the MidCap group was increasing well, waiting for stronger cash flow to break the trend.

Futures contracts: Futures contracts increased following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on January 30, 2024, covered warrants fluctuated along with the struggling movement of the underlying stocks.

Highlight:

- VN-Index **+3.96** points, closing at **1179.65**. HNX-Index **+1.62** points, closing at **230.66**.
- Pulling the index up: **BCM (+0.86)**, **GVR (+0.45)**, **HDB (+0.33)**, **MWG (+0.29)**, **OCB (+0.29)**.
- Pulling the index down: **BID (-0.35)**, **VCB (-0.27)**, **SAB (-0.22)**, **CTG (-0.13)**, **PGV (-0.12)**.
- The matched value of VN-Index reached VND **12252** billion, increased **5.89%** compared to the previous session. The total transaction value reached VND **13741** billion.
- The trading range is 5.79 points. The market had **266** advancers, 112 reference stocks, **174** decliners.
- Foreign investors' net buying value: VND **126.22** billion on HOSE, including **STB(100.9 billion)**, **PC1(83.97 billion)**, **HSG(55.28 billion)**. Foreign investors were net buyers on HNX with the value of VND **54.23** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.62%**. Positive stocks: **IDC (+4.68%)**, **VGC (+3.09%)**, **GVR (+2.00%)**
- BSC50 **+1.53%**. Positive stocks: **DRC (+6.88%)**, **PC1 (+6.77%)**, **BCM (+5.15%)**

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VN-INDEX **1179.65**
Value: 12251.8 bil **3.96 (0.34%)**
Foreigners (net): 126.22 bil

HNX-INDEX **230.66**
Value: 1217.76 bil **1.62 (0.71%)**
Foreigners (net): 54.23 bil

UPCOM-INDEX **87.85**
Value: 416.53 bil **0.25 (0.29%)**
Foreigners (net): 76.14 bil

Macro indicators		
	Value	% Chg
Oil price	78.2	0.07%
Gold price	2,032.0	0.69%
USD/VND	24,430.0	-0.45%
EUR/VND	26,445.0	-0.53%
JPY/VND	165.6	-0.45%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
STB	100.90	VRE	-141.37
PC1	83.97	KDC	-104.94
HSG	55.28	VNM	-81.82
PDR	51.07	VHM	-27.73
BCM	35.65	MWG	-27.64

Source: BSC Research

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Technical analysis

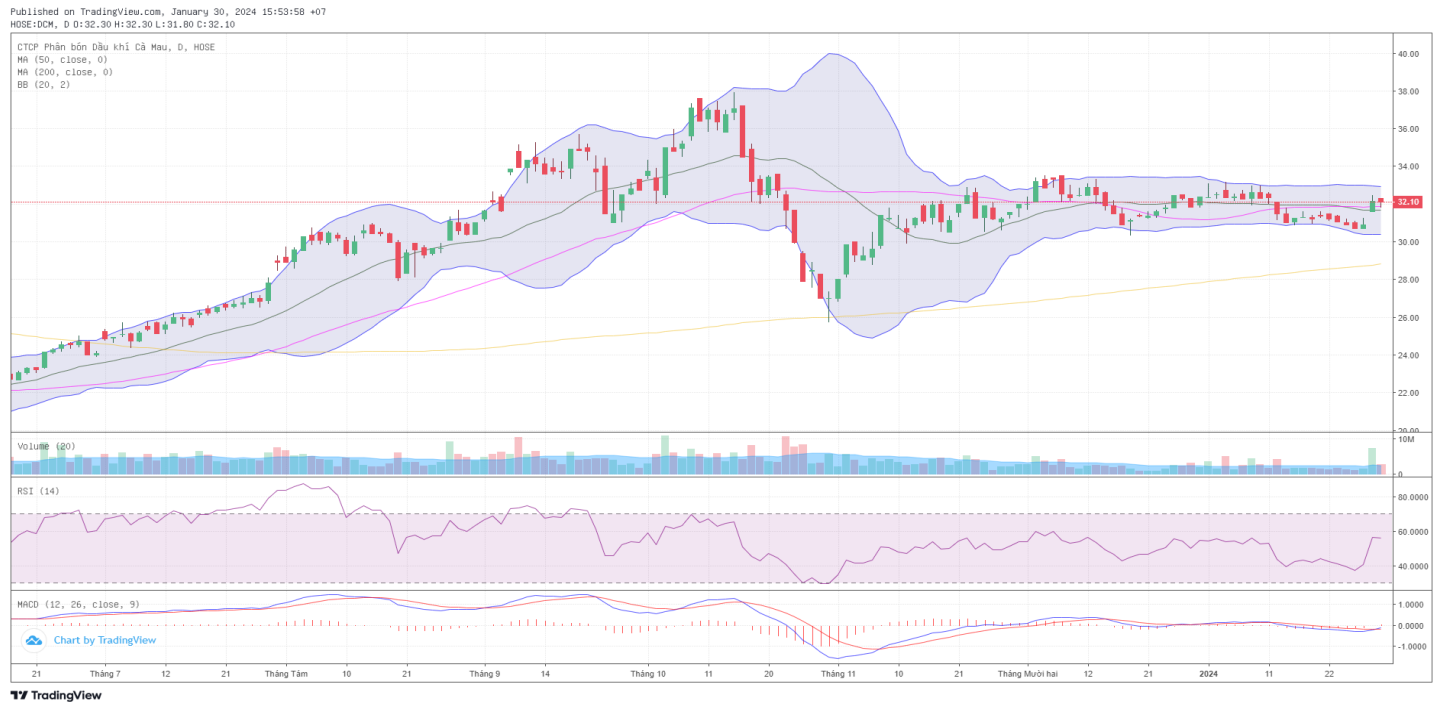
DCM_Positive signal

- Technical highlights:
- Current Trend: Uptrend

- MACD trend indicator: MACD is trending above the signal line.

- RSI indicator: Continuing the uptrend

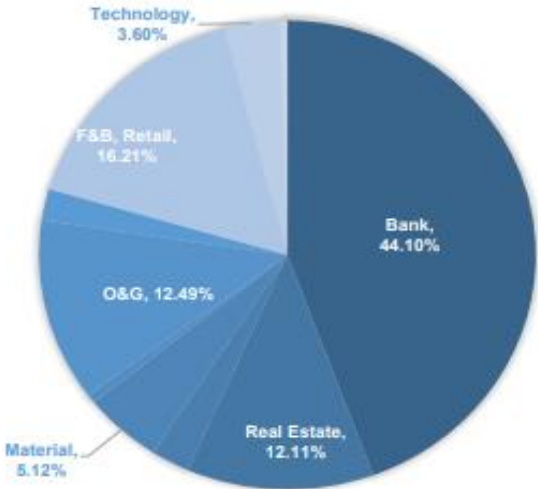
Comment: The selling pressure on DCM in today's trading session has narrowed the downward momentum. Both RSI and MACD indicators show a positive trend. The stock price maintains an upward trend above the MA20 and MA50 trendlines. Medium-term investors may consider entering a position at the level of 32.10, taking profits at 36.50, and setting a stop-loss if the stock drops below 30.50.



BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	91.0	-0.2%	0.6	20,679	3.3	4,207	21.6	105,000	23.5%	Link
BID	Bank	48.4	-0.5%	0.9	11,229	2.2	4,208	11.5	54,578	17.3%	Link
CTG	Bank	32.2	-0.3%	1.0	7,030	4.9	4,209	7.7	23,685	27.1%	Link
VPB	Bank	19.7	-0.3%	1.1	6,355	5.5	4,210	4.7	-	28.0%	Link
ACB	Bank	26.0	0.0%	0.8	4,098	6.7	4,640	5.6	24,400	30.0%	Link
MBB	Bank	22.1	-0.2%	1.1	4,685	12.9	4,603	4.8	31,200	23.2%	Link
STB	Bank	30.7	1.2%	1.0	2,353	14.3	4,880	6.3	19,100	22.5%	Link
SSI	Securities	2024-02/02/2024		1.3	2,082	16.5	4,881	#VALUE!	34,000	43.2%	Link
GVR	Industrial Park	23.0	2.0%	1.7	3,732	3.5	1,217	18.9	45,900	0.3%	Link
HPG	Material	28.0	0.0%	1.3	6,620	20.0	1,916	14.6	-	24.5%	Link
HSG	Material	23.2	1.3%	1.6	580	8.8	1,896	12.2	23,300	22.1%	Link
VHM	Real Estate	42.0	0.5%	1.4	7,436	5.0	5,227	8.0	79,900	22.4%	Link
VRE	Real Estate	23.4	0.4%	1.2	2,162	7.8	1,576	14.8	36,200	31.0%	Link
NLG	Real Estate	39.1	0.4%	1.4	612	3.6	2,557	15.3	35,900	42.9%	Link
DPM	Fertilizer	33.5	-0.1%	1.2	533	1.2	14,120	2.4	46,100	10.0%	Link
GAS	O&G	76.4	-0.3%	0.7	7,134	1.6	6,793	11.2	85,000	2.6%	Link
PLX	O&G	34.8	0.1%	0.9	1,795	0.5	2,625	13.3	42,000	17.1%	Link
BSR	O&G	19.1	0.0%	1.2	0	2.7	2,292	8.3	40,000	0.8%	Link
PVS	O&G	37.2	0.8%	0.9	723	6.7	1,340	27.8	110,500	20.8%	Link
PVT	O&G	26.5	0.6%	0.9	349	1.9	2,929	9.0	45,000	12.3%	Link
POW	Utilities	11.5	0.9%	0.7	1,095	3.4	993	11.6	38,500	4.0%	Link
REE	Utilities	56.4	-0.2%	0.8	937	1.6	7,698	7.3	29,000	49.0%	Link
VNM	F&B, Retail	66.9	-0.1%	0.8	5,685	4.9	7,699	8.7	14,500	0.0%	Link
MSN	F&B, Retail	66.1	0.8%	1.8	3,845	3.1	2,605	25.4	81,700	28.2%	Link
MWG	F&B, Retail	45.4	1.8%	1.6	2,699	13.2	3,456	13.1	27,700	44.5%	Link
PNJ	F&B, Retail	91.4	0.1%	0.7	1,243	4.3	7,475	12.2	63,300	49.0%	Link
FRT	F&B, Retail	113.7	4.8%	0.7	630	4.5	2,965	38.3	83,500	36.2%	Link
VHC	Fishery	64.7	1.9%	0.9	590	1.8	2,966	21.8	90,900	32.2%	Link
GMD	Logistics	69.5	-0.7%	0.8	864	1.5	7,059	9.8	57,000	48.2%	Link
FPT	Technology	95.6	-0.3%	0.8	4,936	3.7	5,901	16.2	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	32.2	-0.3%	1.0	7,030	4.9	3,773	8.5	1.3	27.1%	16.1%
ACB	Bank	26.0	0.0%	0.8	4,098	6.7	4,131	6.3	1.4	30.0%	25.2%
HDB	Bank	21.8	2.1%	0.7	2,570	5.6	2,926	7.5	1.5	19.6%	23.2%
LPB	Bank	17.8	0.9%	0.9	1,846	5.0	2,179	8.1	1.3	2.6%	15.9%
VIB	Bank	20.9	0.5%	1.1	2,156	3.1	3,375	6.2	1.4	20.5%	28.8%
VND	Securities	21.8	0.2%	1.7	1,082	7.3	1,662	13.1	1.6	22.6%	3.8%
TPB	Bank	18.3	0.8%	1.0	1,638	5.2	2,027	9.0	1.2	29.8%	19.8%
SSI	Securities	2024-02/02/2024		1.3	2,082	16.5	1,342	25.5	2.3	43.2%	9.0%
CII	Construction	18.6	1.4%	1.7	240	5.4	368	50.5	-4.6	6.5%	2.6%
C4G	Construction	11.7	0.9%	1.6	0	0.4	458	25.6	1.1	0.0%	5.2%
CTD	Construction	69.1	0.3%	1.1	279	2.6	1,388	49.8	0.8	44.3%	0.8%
HHV	Construction	15.6	1.6%	1.4	262	2.3	1,004	15.6	0.7	6.7%	4.2%
LCG	Construction	12.2	1.7%	1.3	94	1.5	456	26.8	0.9	2.1%	3.8%
BCM	Industrial Park	65.3	5.2%	0.8	2,748	4.5	432	151.3	4.0	2.1%	1.7%
HUT	Industrial Park	19.7	1.0%	1.7	715	2.7	54	366.6	1.9	1.6%	1.3%
PHR	Industrial Park	51.5	3.2%	1.2	284	1.9	4,592	11.2	1.9	15.8%	26.9%
SZC	Industrial Park	39.7	3.1%	1.6	290	3.9	1,827	21.7	2.7	3.2%	10.9%
HSG	Material	23.2	1.3%	1.6	580	8.8	1,321	17.5	1.3	22.1%	2.3%
HT1	Material	12.8	0.4%	1.3	199	0.1	44	288.7	1.0	3.1%	1.3%
NKG	Material	25.0	1.0%	1.8	268	6.9	(974)	-25.7	1.3	16.0%	13.5%
PTB	Material	54.2	-0.2%	0.5	148	0.2	4,721	11.5	1.4	20.9%	13.4%
KSB	Material	30.4	4.8%	1.7	94	5.5	1,210	25.1	1.2	3.0%	5.8%
NVL	Real Estate	16.4	0.3%	1.8	1,304	6.4	(309)	-53.3	0.9	3.5%	1.9%
DXG	Real Estate	18.8	0.0%	2.1	549	4.1	(456)	-41.1	1.2	20.0%	3.4%
HDC	Real Estate	30.8	0.3%	1.4	170	0.7	1,898	16.3	2.2	1.3%	16.9%
DIG	Real Estate	27.0	0.9%	1.9	668	10.2	182	148.3	2.2	5.2%	1.1%
IJC	Real Estate	15.2	4.8%	1.5	156	3.1	1,569	9.7	1.0	5.9%	10.9%
BSR	O&G	19.1	0.0%	1.2	0	2.7	2,493	7.7	1.1	0.8%	9.7%
PVT	O&G	26.5	0.6%	0.9	349	1.9	2,926	9.1	1.2	12.3%	16.4%
PLC	Tyre	31.0	1.0%	1.3	102	0.1	1,287	24.1	1.9	1.2%	8.5%
DRC	Utilities	31.8	6.9%	0.9	154	3.9	2,086	15.3	2.0	13.6%	13.5%
REE	Utilities	56.4	-0.2%	0.8	937	1.6	5,879	9.6	1.4	49.0%	18.5%
GEX	Utilities	21.9	0.7%	2.0	758	4.7	511	42.9	1.6	12.6%	5.4%
NT2	Utilities	26.2	3.4%	0.9	306	1.5	1,718	15.2	1.7	13.4%	16.2%
HDG	Utilities	26.4	1.3%	1.3	329	2.0	2,194	12.1	1.5	22.8%	16.8%
PC1	Utilities	30.8	6.8%	1.4	389	25.2	936	32.8	2.0	8.5%	5.0%
GEG	Utilities	13.2	2.3%	0.9	183	0.4	308	42.8	1.0	45.9%	5.6%
BCG	Material	8.3	0.0%	1.9	180	0.9	(118)	-70.8	0.6	1.7%	0.3%
SAB	F&B, Retail	57.2	-1.2%	0.8	2,983	1.7	3,286	17.4	3.0	61.7%	18.7%
QNS	F&B, Retail	46.3	0.2%	0.5	0	0.8	6,134	7.5	1.9	15.5%	24.3%
FRT	F&B, Retail	113.7	4.8%	0.7	630	4.5	(1,103)	-103.1	10.0	36.2%	11.8%
DGW	F&B, Retail	55.0	1.1%	1.5	374	4.0	2,517	21.8	3.6	23.4%	21.9%
DBC	F&B, Retail	27.0	3.8%	1.7	266	14.4	(250)	-107.8	1.4	4.5%	2.9%
PET	F&B, Retail	25.8	1.2%	1.2	112	0.3	735	35.1	1.5	1.0%	5.7%
BAF	F&B, Retail	24.9	0.8%	0.2	145	1.6	139	179.1	2.1	0.3%	10.2%
ANV	Fishery	29.9	0.5%	1.1	162	1.6	314	95.1	1.6	3.0%	10.0%
VSC	Logistics	20.8	4.0%	1.2	226	4.0	1,010	20.6	1.0	2.5%	7.9%
HAH	Logistics	38.0	-0.8%	1.3	163	6.1	4,676	8.1	1.6	3.9%	24.6%
CTR	Technology	92.7	0.5%	0.9	431	0.5	4,346	21.3	5.9	10.1%	32.1%
TNG	Texttile	20.5	5.1%	1.0	95	4.0	2,030	10.1	1.4	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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Week 29/01/2024-02/02/2024

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