

Wed, 07 Feb, 2024

## Vietnam Daily Review

Green spreads on the last trading day of the Cat year

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 15/2/2024		•	
Week 15/02 - 16/02/2024		•	
Month 02/2024		•	

### Market outlook

**Stock market:** VN-Index experienced a positive trading session today. At the end of the session, the index closed at 1,198.52 points, up more than 10 points compared to yesterday. Market breadth tilted to the positive side with 17/18 sectors increasing, of which the Banking sector led the increase. Regarding foreign transactions, today they slightly net sold on both HSX and HNX. Currently, VN-Index was on a good upward trend, but liquidity was still low. In the coming sessions, the index needs a clearer return of cash flow to confirm a strong upward momentum.

**Futures contracts:** Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

**Covered warrants:** In the trading session on February 7, 2024, covered warrants fluctuated along with the decreasing of the underlying stocks.

### Highlight:

- VN-Index **+10.05** points, closing at **1198.53**. HNX-Index **+0.41** points, closing at **231.04**.
- Pulling the index up: **CTG (+1.49)**, **TCB (+1.49)**, **VHM (+0.87)**, **VCB (+0.69)**, **VPB (+0.59)**.
- Pulling the index down: **MWG (-0.14)**, **VPI (-0.06)**, **HVN (-0.05)**, **DIG (-0.04)**, **HAG (-0.03)**.
- The matched value of VN-Index reached VND **14,949** billion, increased **16.43%** compared to the previous session. The total transaction value reached VND 15,506 billion.
- The trading range is 8.72 points. The market had **356** advancers, 81 reference stocks, **110** decliners.
- Foreign investors' net selling value: VND **-10.21** billion on HOSE, including **NVL(-80.75 billion)**, **VNM(-60.5 billion)**, **VRE(-46.57 billion)**. Foreign investors were net sellers on HNX with the value of VND **-22.11** billion.

### Movement of BSC30 and BSC50:

- BSC30 **+0.68%**. Positive stocks: **TCB (+4.63%)**, **DCM (+3.03%)**, **MBB (+1.95%)**
- BSC50 **+0.88%**. Positive stocks: **DBC (+5.55%)**, **VND (+4.07%)**, **CTG (+3.20%)**

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**VN-INDEX** **1198.53**  
Value: 14949.13 bil **10.05 (0.85%)**  
Foreigners (net): -10.21 bil

**HNX-INDEX** **231.04**  
Value: 1194.2 bil **0.41 (0.18%)**  
Foreigners (net): -22.11 bil

**UPCOM-INDEX** **89.33**  
Value: 316.14 bil **0.47 (0.53%)**  
Foreigners (net): 1.94 bil

Macro indicators		
	Value	% Chg
Oil price	73.5	0.95%
Gold price	2,035.5	0.54%
USD/VND	24,425.0	0.23%
EUR/VND	26,293.0	0.29%
JPY/VND	165.0	0.09%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
VND	158.69	NVL	-80.75
CTG	103.15	VNM	-60.50
DBC	56.08	VRE	-46.57
VPB	28.48	MWG	-45.02
DCM	24.19	GEX	-40.21

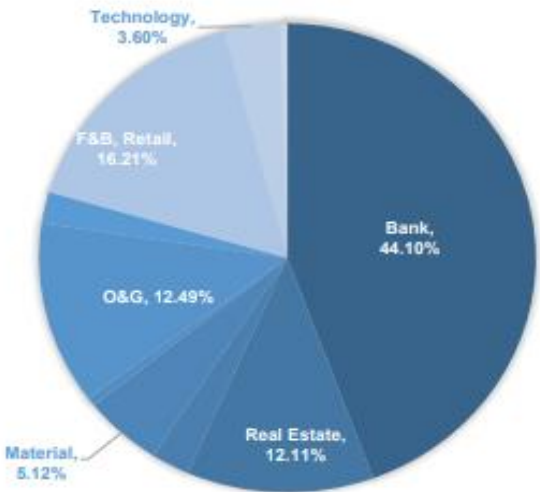
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	89.5	-0.6%	0.6	20,556	5.0	4,207	21.3	105,000	23.5%	<a href="#">Link</a>
BID	Bank	48.8	0.3%	0.9	11,431	3.1	4,208	11.6	54,578	17.3%	<a href="#">Link</a>
CTG	Bank	34.4	1.5%	1.0	7,591	12.2	4,209	8.2	23,685	27.1%	<a href="#">Link</a>
VPB	Bank	19.3	0.5%	1.1	6,292	4.6	4,210	4.6	-	28.0%	<a href="#">Link</a>
ACB	Bank	27.8	0.2%	0.8	4,445	6.2	4,640	6.0	24,400	30.0%	<a href="#">Link</a>
MBB	Bank	23.0	0.4%	1.1	4,939	10.9	4,603	5.0	31,200	23.2%	<a href="#">Link</a>
STB	Bank	30.8	0.7%	1.0	2,386	17.0	4,880	6.3	19,100	22.5%	<a href="#">Link</a>
SSI	Securities	35.0	0.0	1.3	2,156	19.0	4,881	7.2	34,000	43.2%	<a href="#">Link</a>
GVR	Industrial Park	25.2	0.6%	1.6	4,142	2.7	1,217	20.7	45,900	0.3%	<a href="#">Link</a>
HPG	Material	28.0	0.2%	1.3	6,702	16.9	1,916	14.6	-	24.5%	<a href="#">Link</a>
HSG	Material	23.1	0.0%	1.7	585	6.8	1,896	12.2	23,300	22.1%	<a href="#">Link</a>
VHM	Real Estate	41.0	-0.6%	1.4	7,336	9.3	5,227	7.8	79,900	22.4%	<a href="#">Link</a>
VRE	Real Estate	21.7	-0.5%	1.2	2,026	6.7	1,576	13.8	36,200	31.0%	<a href="#">Link</a>
NLG	Real Estate	39.8	0.9%	1.5	630	5.0	2,557	15.6	35,900	42.9%	<a href="#">Link</a>
DPM	Fertilizer	33.3	0.0%	1.3	536	2.2	14,120	2.4	46,100	10.0%	<a href="#">Link</a>
GAS	O&G	75.7	0.7%	0.7	7,145	2.5	6,793	11.1	85,000	2.6%	<a href="#">Link</a>
PLX	O&G	34.7	0.4%	0.9	1,812	0.5	2,625	13.2	42,000	17.1%	<a href="#">Link</a>
BSR	O&G	18.6	0.5%	1.2	0	2.2	2,292	8.1	40,000	0.8%	<a href="#">Link</a>
PVS	O&G	37.6	2.5%	0.8	738	14.8	1,340	28.1	110,500	20.8%	<a href="#">Link</a>
PVT	O&G	26.4	0.6%	0.8	352	2.3	2,929	9.0	45,000	12.3%	<a href="#">Link</a>
POW	Utilities	11.4	0.9%	0.8	1,092	1.8	993	11.5	38,500	4.0%	<a href="#">Link</a>
REE	Utilities	56.2	1.3%	0.8	944	1.4	7,698	7.3	29,000	49.0%	<a href="#">Link</a>
VNM	F&B, Retail	67.6	-0.6%	0.7	5,806	6.6	7,699	8.8	14,500	53.9%	<a href="#">Link</a>
MSN	F&B, Retail	64.8	-0.2%	1.8	3,810	4.3	2,605	24.9	81,700	28.2%	<a href="#">Link</a>
MWG	F&B, Retail	47.0	-0.8%	1.7	2,824	10.4	3,456	13.6	27,700	44.5%	<a href="#">Link</a>
PNJ	F&B, Retail	91.0	0.0%	0.5	1,251	1.9	7,475	12.2	63,300	49.0%	<a href="#">Link</a>
FRT	F&B, Retail	123.5	3.3%	0.7	691	5.9	2,965	41.7	83,500	36.2%	<a href="#">Link</a>
VHC	Fishery	65.6	0.3%	0.9	605	1.2	2,966	22.1	90,900	32.2%	<a href="#">Link</a>
GMD	Logistics	69.0	0.3%	1.0	867	2.9	7,059	9.8	57,000	48.2%	<a href="#">Link</a>
FPT	Technology	104.1	0.6%	0.7	5,433	8.1	5,901	17.6	96,300	49.0%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	35.5	3.2%	1.0	7,822	19.7	3,773	9.4	1.4	27.1%	16.1%
ACB	Bank	28.0	0.5%	0.8	4,463	13.7	4,131	6.8	1.5	30.0%	25.2%
HDB	Bank	23.6	2.4%	0.8	2,795	5.8	2,926	8.0	1.7	19.6%	23.2%
LPB	Bank	18.2	0.3%	0.8	1,905	2.4	2,179	8.3	1.4	2.6%	15.9%
VIB	Bank	21.7	1.4%	1.3	2,259	10.0	3,375	6.4	1.5	20.5%	28.8%
VND	Securities	23.0	4.1%	1.6	1,149	43.6	1,662	13.8	1.7	22.6%	3.8%
TPB	Bank	18.5	2.2%	1.0	1,671	11.1	2,027	9.1	1.2	29.8%	19.8%
SSI	Securities	35.1	35.1	1.3	2,159	22.6	1,342	26.2	2.3	43.2%	9.0%
CII	Construction	0.0	0.0%	1.7	240	6.1	368	50.1	-4.6	6.5%	2.6%
C4G	Construction	11.5	-0.9%	1.6	0	0.2	458	25.1	1.1	0.0%	5.2%
CTD	Construction	66.2	-0.5%	1.0	272	2.5	1,388	47.7	0.8	44.3%	0.8%
HHV	Construction	15.6	0.3%	1.4	263	3.3	1,004	15.5	0.7	6.7%	4.2%
LCG	Construction	13.2	1.1%	1.4	103	3.1	456	29.1	1.0	2.1%	3.8%
BCM	Industrial Park	64.0	0.3%	0.8	2,718	0.7	432	148.3	3.9	2.1%	1.7%
HUT	Industrial Park	18.9	1.1%	1.7	692	2.1	54	351.7	1.9	1.6%	1.3%
PHR	Industrial Park	53.6	0.8%	1.1	298	0.5	4,592	11.7	2.0	15.8%	26.9%
SZC	Industrial Park	42.4	-0.5%	1.5	313	2.2	1,827	23.2	2.9	3.2%	10.9%
HSG	Material	23.2	0.6%	1.7	588	7.3	1,321	17.6	1.3	22.1%	2.3%
HT1	Material	13.2	3.1%	1.4	206	0.4	44	296.6	1.1	3.1%	1.3%
NKG	Material	24.4	0.4%	1.7	263	4.4	(974)	-25.0	1.3	16.0%	13.5%
PTB	Material	55.4	2.2%	0.5	152	0.4	4,721	11.7	1.4	20.9%	13.4%
KSB	Material	29.2	0.9%	1.7	91	2.9	1,210	24.1	1.1	3.0%	5.8%
NVL	Real Estate	17.3	0.3%	2.1	1,384	16.3	(309)	-56.0	0.9	3.5%	1.9%
DXG	Real Estate	18.4	-0.3%	2.2	544	4.5	(456)	-40.3	1.2	20.0%	3.4%
HDC	Real Estate	30.7	-0.6%	1.5	170	1.9	1,898	16.2	2.2	1.3%	16.9%
DIG	Real Estate	27.3	-0.9%	1.9	683	20.5	182	150.2	2.2	5.2%	1.1%
IJC	Real Estate	15.4	0.0%	1.5	159	0.9	1,569	9.8	1.0	5.9%	10.9%
BSR	O&G	18.6	0.0%	1.2	0	2.7	2,493	7.5	1.1	0.8%	9.7%
PVT	O&G	26.8	1.1%	0.8	355	3.2	2,926	9.1	1.2	12.3%	16.4%
PLC	Tyre	31.6	1.3%	1.2	105	0.1	1,287	24.5	2.0	1.2%	8.5%
DRC	Utilities	31.5	2.6%	0.9	154	1.9	2,086	15.1	2.0	13.6%	13.5%
REE	Utilities	56.5	0.5%	0.8	948	0.7	5,879	9.6	1.4	49.0%	18.5%
GEX	Utilities	21.5	1.7%	1.9	751	8.2	511	42.1	1.5	12.6%	5.4%
NT2	Utilities	25.4	0.2%	0.9	301	0.8	1,718	14.8	1.7	13.4%	16.2%
HDG	Utilities	26.8	1.7%	1.3	336	2.0	2,194	12.2	1.5	22.8%	16.8%
PC1	Utilities	30.0	1.5%	1.2	382	13.0	936	32.0	2.0	8.5%	5.0%
GEG	Utilities	13.2	1.1%	0.8	185	0.3	308	42.8	1.0	45.9%	5.6%
BCG	Material	8.2	0.5%	1.9	179	0.8	(118)	-69.6	0.6	1.7%	0.3%
SAB	F&B, Retail	57.8	0.9%	0.8	3,042	1.3	3,286	17.6	3.1	61.7%	18.7%
QNS	F&B, Retail	47.7	-0.6%	0.6	0	0.6	6,134	7.8	2.0	15.5%	24.3%
FRT	F&B, Retail	125.0	1.2%	0.7	699	1.5	(1,103)	-113.4	11.0	36.2%	11.8%
DGW	F&B, Retail	55.6	-0.7%	1.5	381	3.1	2,517	22.1	3.6	23.4%	21.9%
DBC	F&B, Retail	28.6	5.5%	1.5	284	26.1	(250)	-114.0	1.5	4.5%	2.9%
PET	F&B, Retail	25.0	0.6%	1.3	109	0.3	735	34.0	1.5	1.0%	5.7%
BAF	F&B, Retail	25.7	2.2%	0.3	151	4.9	139	184.8	2.2	0.3%	10.2%
ANV	Fishery	30.6	-0.3%	1.1	167	1.1	314	97.3	1.6	3.0%	10.0%
VSC	Logistics	22.2	-0.9%	1.2	244	3.0	1,010	22.0	1.0	2.5%	7.9%
HAH	Logistics	40.8	0.9%	1.4	176	4.9	4,676	8.7	1.7	3.9%	24.6%
CTR	Technology	96.5	0.1%	0.9	453	0.7	4,346	22.2	6.1	10.1%	32.1%
TNG	Texttile	20.6	0.0%	1.0	96	1.3	2,030	10.1	1.4	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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