

Tue, 20 Feb, 2024

Vietnam Daily Review

VN-Index increased over 5 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 20/2/2024		•	
Week 19/02/2024-23/02/2024		•	
Month 02/2024		•	

Market outlook

Stock market: After a day of struggle, VN-Index ended at 1,230.06 points, up more than 5 points compared to yesterday. Market breadth is quite balanced with 9/18 sectors increasing, of which the Chemical led the increase today, followed by the Real Estate. Regarding foreign transactions, today they were net buyers on both HSX and HNX. Currently, liquidity is still supporting VN-Index moving towards the resistance level of 1,250. However, the index's upward momentum is quite steep and may slow down in the next few sessions for accumulation.

Futures contracts: Future contracts increase following the movement of VN30, except for VN30F2404 and VN30F2403. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on February 20, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index +5.09 points, closing at 1230.06. HNX-Index +0.13 points, closing at 233.5.
- Pulling the index up: VCB (+1.53), VIC (+1.45), GVR (+1.45), VRE (+0.86), VHM (+0.65).
- Pulling the index down: GAS (-0.39), VPB (-0.39), CTG (-0.26), FPT (-0.22), VNM (-0.21).
- The matched value of VN-Index reached VND 18934 billion, decreased -17.23% compared to the previous session. The total transaction value reached VND 21121 billion.
- The trading range is 7.81 points. The market had 245 advancers, 95 reference stocks, 231 decliners.
- Foreign investors net buying value: VND 135.28 billion on HOSE, including MSB(232.89 billion), VIX(145.76 billion), VHM(119.48 billion). Foreign investors were net buyers on HNX with the value of VND 6.02 billion.

Movement of BSC30 and BSC50:

- BSC30 +0.40%. Positive stocks: VRE (+6.03%), GVR (+5.22%), DGC (+2.17%)
- BSC50 +0.08%. Positive stocks: CTD (+3.77%), VSC (+3.39%), GEG (+3.01%)

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VN-INDEX **1230.06**
Value: 18934.4 bil **5.09 (0.42%)**
Foreigners (net): 135.28 bil

HNX-INDEX **233.50**
Value: 1729.11 bil **0.13 (0.05%)**
Foreigners (net): 6.02 bil

UPCOM-INDEX **90.53**
Value: 518.9 bil **0.07 (0.08%)**
Foreigners (net): 29.2 bil

Macro indicators

	Value	% Chg
Oil price	79.3	0.08%
Gold price	2,018.0	0.24%
USD/VND	24,540.0	0.01%
EUR/VND	26,435.0	-0.01%
JPY/VND	163.2	-0.02%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
MSB	232.89	MWG	-86.17
VIX	145.76	STB	-84.88
VHM	119.48	VPB	-74.67
VRE	114.57	CII	-74.33
VIC	112.32	GEX	-63.14

Source: BSC Research

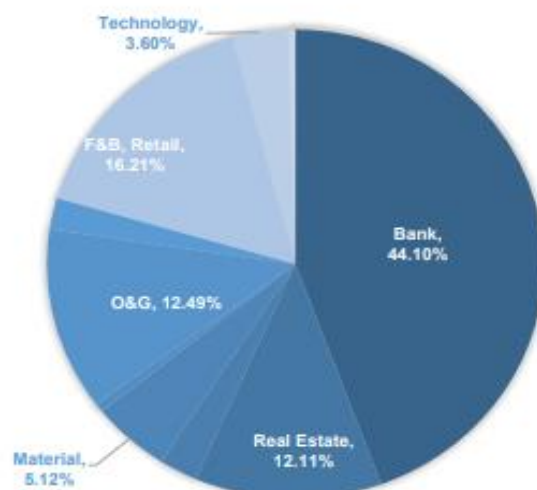
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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	91.3	1.2%	0.6	20,819	5.2	4,207	21.7	105,000	23.5%	Link
BID	Bank	49.4	0.2%	0.9	11,489	3.2	4,208	11.7	54,578	17.3%	Link
CTG	Bank	35.2	-0.6%	1.1	7,712	9.8	4,209	8.4	23,685	27.1%	Link
VPB	Bank	19.6	-1.0%	1.1	6,344	13.0	4,210	4.7	-	28.0%	Link
ACB	Bank	27.6	-0.5%	0.8	4,366	8.2	4,640	5.9	24,400	30.0%	Link
MBB	Bank	23.8	-0.4%	1.1	5,074	19.8	4,603	5.2	31,200	23.2%	Link
STB	Bank	30.7	0.0%	1.0	2,361	20.2	4,880	6.3	19,100	22.5%	Link
SSI	Securities	35.3	35.3	1.2	2,159	26.1	4,881	7.2	34,000	43.2%	Link
GVR	Industrial Park	0.1	5.2%	1.5	4,602	6.3	1,217	0.0	45,900	0.3%	Link
HPG	Material	29.2	0.0%	1.3	6,927	25.5	1,916	15.2	-	24.5%	Link
HSG	Material	23.0	-1.1%	1.7	579	8.1	1,896	12.1	23,300	22.1%	Link
VHM	Real Estate	46.2	1.3%	1.3	8,199	24.3	5,227	8.8	79,900	22.4%	Link
VRE	Real Estate	25.5	6.0%	1.2	2,364	26.2	1,576	16.2	36,200	31.0%	Link
NLG	Real Estate	39.0	0.5%	1.4	612	3.0	2,557	15.3	35,900	42.9%	Link
DPM	Fertilizer	34.8	-0.6%	1.3	555	2.5	14,120	2.5	46,100	10.0%	Link
GAS	O&G	78.6	-0.9%	0.8	7,365	3.2	6,793	11.6	85,000	2.6%	Link
PLX	O&G	36.1	-0.4%	1.0	1,871	1.4	2,625	13.8	42,000	17.1%	Link
BSR	O&G	19.7	-1.5%	1.2	0	4.2	2,292	8.6	40,000	0.8%	Link
PVS	O&G	37.3	0.3%	0.8	727	8.0	1,340	27.8	110,500	20.8%	Link
PVT	O&G	27.2	-1.6%	0.8	358	4.0	2,929	9.3	45,000	12.3%	Link
POW	Utilities	11.9	-0.8%	0.8	1,137	3.7	993	12.0	38,500	4.0%	Link
REE	Utilities	58.8	-0.7%	0.8	980	1.5	7,698	7.6	29,000	49.0%	Link
VNM	F&B, Retail	71.5	-0.6%	0.8	6,097	12.8	7,699	9.3	14,500	0.0%	Link
MSN	F&B, Retail	68.8	-0.1%	1.7	4,016	9.5	2,605	26.4	81,700	28.2%	Link
MWG	F&B, Retail	46.8	0.0%	1.6	2,792	15.0	3,456	13.5	27,700	44.5%	Link
PNJ	F&B, Retail	88.7	0.0%	0.5	1,211	2.7	7,475	11.9	63,300	49.0%	Link
FRT	F&B, Retail	122.6	-0.7%	0.7	682	2.7	2,965	41.3	83,500	36.2%	Link
VHC	Fishery	64.1	-1.4%	0.9	587	2.7	2,966	21.6	90,900	32.2%	Link
GMD	Logistics	72.0	1.8%	0.9	899	4.4	7,059	10.2	57,000	48.2%	Link
FPT	Technology	104.3	-0.7%	0.7	5,404	7.8	5,901	17.7	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	35.2	-0.6%	1.1	7,712	9.8	3,773	9.3	1.4	27.1%	16.1%
ACB	Bank	27.6	-0.5%	0.8	4,366	8.2	4,131	6.7	1.5	30.0%	25.2%
HDB	Bank	23.6	1.1%	0.8	2,785	6.6	2,926	8.1	1.7	19.6%	23.2%
LPB	Bank	17.8	0.3%	0.8	1,852	1.3	2,179	8.1	1.3	2.6%	15.9%
VIB	Bank	22.2	0.9%	1.2	2,298	6.1	3,375	6.6	1.5	20.5%	28.8%
VND	Securities	23.0	0.2%	1.6	1,143	21.0	1,662	13.8	1.7	22.6%	3.8%
TPB	Bank	18.8	-0.3%	1.0	1,684	7.1	2,027	9.2	1.3	29.8%	19.8%
SSI	Securities	35.3	35.3	1.2	2,159	26.1	1,342	26.3	2.4	43.2%	9.0%
CII	Construction	0.0	-1.3%	1.7	249	11.9	368	52.1	-4.8	6.5%	2.6%
C4G	Construction	11.9	0.8%	1.5	0	0.6	458	26.0	1.1	0.0%	5.2%
CTD	Construction	68.8	3.8%	0.9	280	11.6	1,388	49.6	0.8	44.3%	0.8%
HHV	Construction	15.8	-0.6%	1.3	264	4.7	1,004	15.7	0.7	6.7%	4.2%
LCG	Construction	13.2	1.1%	1.4	102	3.2	456	29.1	1.0	2.1%	3.8%
BCM	Industrial Park	63.8	-0.8%	0.9	2,694	1.4	432	147.8	3.9	2.1%	1.7%
HUT	Industrial Park	19.4	1.0%	1.6	706	3.7	54	361.0	1.9	1.6%	1.3%
PHR	Industrial Park	56.0	-0.4%	1.1	310	1.2	4,592	12.2	2.1	15.8%	26.9%
SZC	Industrial Park	41.4	-0.8%	1.5	304	2.3	1,827	22.7	2.9	3.2%	10.9%
HSG	Material	23.0	-1.1%	1.7	579	8.1	1,321	17.5	1.3	22.1%	2.3%
HT1	Material	13.6	1.1%	1.4	212	0.3	44	306.7	1.1	3.1%	1.3%
NKG	Material	24.3	-0.6%	1.6	261	6.1	(974)	-24.9	1.3	16.0%	13.5%
PTB	Material	54.7	-0.5%	0.5	149	0.1	4,721	11.6	1.4	20.9%	13.4%
KSB	Material	25.8	-0.8%	1.6	80	1.6	1,210	21.3	1.0	3.0%	5.8%
NVL	Real Estate	17.6	0.0%	2.0	1,396	26.0	(309)	-56.8	0.9	3.5%	1.9%
DXG	Real Estate	19.0	0.8%	2.0	557	10.9	(456)	-41.5	1.3	20.0%	3.4%
HDC	Real Estate	31.8	1.8%	1.4	176	4.7	1,898	16.8	2.3	1.3%	16.9%
DIG	Real Estate	27.5	-0.4%	1.8	684	17.9	182	151.3	2.2	5.2%	1.1%
IJC	Real Estate	14.9	-1.3%	1.4	153	1.7	1,569	9.5	1.0	5.9%	10.9%
BSR	O&G	19.7	-1.5%	1.2	0	4.2	2,493	7.9	1.1	0.8%	9.7%
PVT	O&G	27.2	-1.6%	0.8	358	4.0	2,926	9.3	1.3	12.3%	16.4%
PLC	Tyre	32.9	1.5%	1.2	108	0.3	1,287	25.6	2.1	1.2%	8.5%
DRC	Utilities	31.6	-0.2%	0.8	153	1.5	2,086	15.2	2.0	13.6%	13.5%
REE	Utilities	58.8	-0.7%	0.8	980	1.5	5,879	10.0	1.4	49.0%	18.5%
GEX	Utilities	22.5	1.1%	2.0	782	20.7	511	44.1	1.6	12.6%	5.4%
NT2	Utilities	26.6	0.0%	0.9	312	1.3	1,718	15.5	1.8	13.4%	16.2%
HDG	Utilities	26.8	-1.1%	1.2	334	2.7	2,194	12.2	1.5	22.8%	16.8%
PC1	Utilities	28.8	0.7%	1.3	365	8.9	936	30.8	1.9	8.5%	5.0%
GEG	Utilities	13.7	3.0%	0.8	191	0.7	308	44.4	1.1	45.9%	5.6%
BCG	Material	8.5	-0.4%	1.8	185	1.8	(118)	-72.5	0.6	1.7%	0.3%
SAB	F&B, Retail	58.6	1.2%	0.9	3,066	3.9	3,286	17.8	3.1	61.7%	18.7%
QNS	F&B, Retail	48.0	0.2%	0.6	0	1.4	6,134	7.8	2.0	15.5%	24.3%
FRT	F&B, Retail	122.6	-0.7%	0.7	682	2.7	(1,103)	-111.2	10.8	36.2%	11.8%
DGW	F&B, Retail	56.2	-1.9%	1.5	383	5.0	2,517	22.3	3.7	23.4%	21.9%
DBC	F&B, Retail	29.7	-1.0%	1.5	293	12.6	(250)	-118.6	1.5	4.5%	2.9%
PET	F&B, Retail	25.7	0.0%	1.3	112	0.5	735	35.0	1.5	1.0%	5.7%
BAF	F&B, Retail	25.1	0.0%	0.3	147	1.6	139	180.5	2.1	0.3%	10.2%
ANV	Fishery	31.1	-0.8%	1.3	169	1.2	314	98.9	1.7	3.0%	10.0%
VSC	Logistics	22.9	3.4%	1.2	249	5.7	1,010	22.7	1.1	2.5%	7.9%
HAH	Logistics	41.4	0.1%	1.5	178	4.8	4,676	8.8	1.7	3.9%	24.6%
CTR	Technology	97.0	-0.5%	0.9	453	0.7	4,346	22.3	6.2	10.1%	32.1%
TNG	Texttile	20.8	0.0%	1.0	96	1.5	2,030	10.2	1.5	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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Month 02/2024

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