

Wed, 21 Feb, 2024

Vietnam Daily Review

VN-Index closed below reference

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 21/2/2024		•	
Week 19/02/2024-23/02/2024		•	
Month 02/2024		•	

Market outlook

Stock market: After a day of struggling at the 1,230 threshold, VN-Index closed at 1,230.04 points, almost unchanged compared to yesterday's session. Market breadth tilted to the negative side with 12/18 sectors decreasing, of which the Basic Resources led the decline, followed by the Oil and Gas, Real Estate,... On the contrary, the Information Technology, Automobiles and spare parts,... had a good increase today. Regarding foreign transactions, today they were net buyers on the HSX and net sellers on the HNX. VN-Index slowed down after a steep increase. In the short term, the index may continue to struggle as it returns to the old resistance level of 1,250.

Futures contracts: Future contracts increase following the movement of VN30, except for VN30F2406 and VN30F2403. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on February 21, 2024, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

- VN-Index **-0.02** points, closing at **1230.04**. HNX-Index **+0.35** points, closing at **233.84**.
- Pulling the index up: **BCM (+0.53)**, **FPT (+0.51)**, **BID (+0.5)**, **CTG (+0.47)**, **TPB (+0.42)**.
- Pulling the index down: **VHM (-1.2)**, **VIC (-1.15)**, **HPG (-0.57)**, **GAS (-0.51)**, **MSN (-0.28)**.
- The matched value of VN-Index reached VND **20,524** billion, increased **8.4%** compared to the previous session. The total transaction value reached VND **22,593** billion.
- The trading range is 11.3 points. The market had **239** advancers, 60 reference stocks, **262** decliners.
- Foreign investors' net buying value: VND **26.2** billion on HOSE, including **MSB(481.13 billion)**, **STB(191.29 billion)**, **AAA(83.15 billion)**. Foreign investors were net sellers on HNX with the value of VND **-40.29** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.36%**. Positive stocks: **VGC (+6.62%)**, **KDH (+3.47%)**, **DGC (+3.04%)**
- BSC50 **+0.09%**. Positive stocks: **DRC (+4.27%)**, **TPB (+4.00%)**, **FRT (+3.43%)**

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VN-INDEX **1230.04**
Value: 20524.41 bil **-0.02 (0.0%)**
Foreigners (net): 26.2 bil

HNX-INDEX **233.84**
Value: 1212.22 bil **0.35 (0.15%)**
Foreigners (net): -40.29 bil

UPCOM-INDEX **90.61**
Value: 572.77 bil **0.08 (0.09%)**
Foreigners (net): 19.01 bil

Macro indicators		
	Value	% Chg
Oil price	77.2	0.08%
Gold price	2,024.4	0.24%
USD/VND	24,522.0	0.01%
EUR/VND	26,501.0	-0.01%
JPY/VND	163.0	-0.02%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
MSB	0.00	HPG	0.00
STB	0.00	MWG	0.00
AAA	0.00	GEX	0.00
BID	0.00	MSN	0.00
KDH	0.00	NVL	0.00

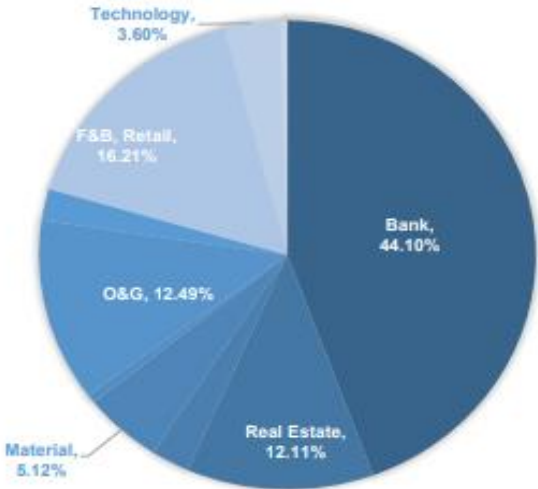
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	91.2	-0.1%	0.6	20,780	5.1	4,207	21.7	105,000	23.5%	Link
BID	Bank	49.8	0.7%	0.9	11,561	3.8	4,208	11.8	54,578	17.3%	Link
CTG	Bank	35.6	1.0%	1.1	7,782	15.1	4,209	8.5	23,685	27.1%	Link
VPB	Bank	19.8	0.8%	1.1	6,388	14.2	4,210	4.7	-	28.0%	Link
ACB	Bank	27.7	0.5%	0.8	4,386	11.6	4,640	6.0	24,400	30.0%	Link
MBB	Bank	24.0	0.6%	1.1	5,101	24.4	4,603	5.2	31,200	23.2%	Link
STB	Bank	31.5	2.6%	1.0	2,421	57.1	4,880	6.5	19,100	22.5%	Link
SSI	Securities	35.0	35.0	1.2	2,136	26.4	4,881	7.2	34,000	43.2%	Link
GVR	Industrial Park	0.0	-0.2%	1.5	4,590	4.6	1,217	0.0	45,900	0.3%	Link
HPG	Material	28.8	-1.4%	1.3	6,827	37.1	1,916	15.0	-	24.5%	Link
HSG	Material	22.7	-1.5%	1.7	570	13.2	1,896	12.0	23,300	22.1%	Link
VHM	Real Estate	45.0	-2.5%	1.3	7,988	16.4	5,227	8.6	79,900	22.4%	Link
VRE	Real Estate	26.0	2.0%	1.2	2,408	22.3	1,576	16.5	36,200	31.0%	Link
NLG	Real Estate	39.0	0.1%	1.4	612	3.7	2,557	15.3	35,900	42.9%	Link
DPM	Fertilizer	35.0	0.7%	1.3	558	4.5	14,120	2.5	46,100	10.0%	Link
GAS	O&G	77.7	-1.1%	0.8	7,275	3.5	6,793	11.4	85,000	2.6%	Link
PLX	O&G	35.8	-1.0%	1.0	1,852	1.3	2,625	13.6	42,000	17.1%	Link
BSR	O&G	19.6	-0.5%	1.2	0	4.8	2,292	8.6	40,000	0.8%	Link
PVS	O&G	36.9	-1.1%	0.8	719	7.7	1,340	27.5	110,500	20.8%	Link
PVT	O&G	26.6	-1.8%	0.8	352	6.4	2,929	9.1	45,000	12.3%	Link
POW	Utilities	11.8	-0.8%	0.8	1,126	3.2	993	11.9	38,500	4.0%	Link
REE	Utilities	60.2	2.4%	0.8	1,003	2.6	7,698	7.8	29,000	49.0%	Link
VNM	F&B, Retail	71.3	-0.3%	0.8	6,075	10.4	7,699	9.3	14,500	0.0%	Link
MSN	F&B, Retail	68.0	-1.2%	1.7	3,966	9.2	2,605	26.1	81,700	28.2%	Link
MWG	F&B, Retail	46.1	-1.5%	1.6	2,748	12.2	3,456	13.3	27,700	44.5%	Link
PNJ	F&B, Retail	88.1	-0.7%	0.5	1,202	4.4	7,475	11.8	63,300	49.0%	Link
FRT	F&B, Retail	126.8	3.4%	0.7	704	2.4	2,965	42.8	83,500	36.2%	Link
VHC	Fishery	63.7	-0.6%	0.9	583	2.5	2,966	21.5	90,900	32.2%	Link
GMD	Logistics	71.7	-0.4%	0.9	894	2.8	7,059	10.2	57,000	48.2%	Link
FPT	Technology	105.9	1.5%	0.7	5,483	13.5	5,901	17.9	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	35.6	1.0%	1.1	7,782	15.1	3,723	9.5	1.5	27.1%	16.1%
ACB	Bank	27.7	0.5%	0.8	4,386	11.6	4,131	6.7	1.5	30.0%	25.2%
HDB	Bank	23.5	-0.4%	0.8	2,771	5.9	3,482	6.7	1.5	19.6%	23.2%
LPB	Bank	17.8	0.0%	0.8	1,851	1.7	2,179	8.1	1.3	2.6%	15.9%
VIB	Bank	22.3	0.5%	1.2	2,306	5.1	3,375	6.6	1.5	20.5%	28.8%
VND	Securities	22.6	-1.7%	1.6	1,122	35.5	1,662	13.6	1.7	22.6%	3.8%
TPB	Bank	19.5	4.0%	1.0	1,750	25.3	2,027	9.6	1.3	29.8%	19.8%
SSI	Securities	35.0	35.0	1.2	2,136	26.4	1,529	22.9	2.3	43.2%	9.0%
CII	Construction	0.0	0.0%	1.7	248	8.7	589	32.5	-0.6	6.5%	2.6%
C4G	Construction	11.8	-0.8%	1.5	0	0.3	431	27.4	1.1	0.0%	5.2%
CTD	Construction	68.7	-0.1%	0.9	280	4.6	1,894	36.3	0.8	44.3%	0.8%
HHV	Construction	15.6	-1.0%	1.3	262	4.0	777	20.1	0.9	6.7%	4.2%
LCG	Construction	13.2	-0.4%	1.4	102	2.6	635	20.8	1.0	2.1%	3.8%
BCM	Industrial Park	65.8	3.1%	0.9	2,776	4.3	2,359	27.9	3.8	2.1%	1.7%
HUT	Industrial Park	19.2	-1.0%	1.6	699	2.2	45	427.2	1.9	1.6%	1.3%
PHR	Industrial Park	56.4	0.7%	1.1	312	1.0	4,592	12.3	2.1	15.8%	26.9%
SZC	Industrial Park	42.0	1.4%	1.5	308	2.4	1,827	23.0	2.9	3.2%	10.9%
HSG	Material	22.7	-1.5%	1.7	570	13.2	1,321	17.2	1.3	22.1%	2.3%
HT1	Material	13.5	-0.7%	1.4	210	0.2	44	304.5	1.1	3.1%	1.3%
NKG	Material	24.0	-1.0%	1.6	258	8.3	464	51.8	1.2	16.0%	13.5%
PTB	Material	54.9	0.4%	0.5	150	0.1	4,368	12.6	1.3	20.9%	13.4%
KSB	Material	26.0	0.6%	1.6	121	1.5	1,066	24.3	1.0	3.0%	5.8%
NVL	Real Estate	17.4	-1.1%	2.0	1,379	21.9	413	42.0	0.9	3.5%	1.9%
DXG	Real Estate	18.8	-1.1%	2.0	551	5.9	245	76.6	1.5	20.0%	3.4%
HDC	Real Estate	31.7	-0.5%	1.4	175	2.3	972	32.6	2.3	1.3%	16.9%
DIG	Real Estate	27.2	-1.1%	1.8	676	22.7	283	96.1	2.2	5.2%	1.1%
IJC	Real Estate	15.4	3.4%	1.4	158	3.0	1,569	9.8	1.0	5.9%	10.9%
BSR	O&G	19.6	-0.5%	1.2	0	4.8	2,745	7.1	1.1	0.8%	9.7%
PVT	O&G	26.6	-1.8%	0.8	352	6.4	2,998	8.9	1.2	12.3%	16.4%
PLC	Tyre	32.8	-0.3%	1.2	108	0.1	1,333	24.6	2.0	1.2%	8.5%
DRC	Utilities	33.0	4.3%	0.8	160	3.3	2,086	15.8	2.1	13.6%	13.5%
REE	Utilities	60.2	2.4%	0.8	1,003	2.6	5,353	11.2	1.4	49.0%	18.5%
GEX	Utilities	22.4	-0.4%	2.0	778	11.9	389	57.6	1.6	12.6%	5.4%
NT2	Utilities	26.3	-1.1%	0.9	309	1.1	1,718	15.3	1.7	13.4%	16.2%
HDG	Utilities	26.9	0.6%	1.2	335	2.2	2,327	11.6	1.4	22.8%	16.8%
PC1	Utilities	28.7	-0.3%	1.3	364	6.0	439	65.4	2.3	8.5%	5.0%
GEG	Utilities	13.6	-1.1%	0.8	188	0.2	402	33.7	1.1	45.9%	5.6%
BCG	Material	8.5	0.0%	1.8	185	2.1	141	60.5	0.6	1.7%	0.3%
SAB	F&B, Retail	58.1	-0.9%	0.9	3,038	2.7	3,210	18.1	3.2	61.7%	18.7%
QNS	F&B, Retail	47.8	-0.4%	0.6	0	0.5	6,134	7.8	2.0	15.5%	24.3%
FRT	F&B, Retail	126.8	3.4%	0.7	704	2.4	(2,537)	-50.0	12.2	36.2%	11.8%
DGW	F&B, Retail	56.6	0.7%	1.5	386	3.6	2,121	26.7	3.8	23.4%	21.9%
DBC	F&B, Retail	29.8	0.3%	1.5	294	11.1	103	288.4	1.5	4.5%	2.9%
PET	F&B, Retail	25.6	-0.4%	1.3	111	0.4	942	27.2	1.5	1.0%	5.7%
BAF	F&B, Retail	25.2	0.6%	0.3	148	2.9	139	181.6	2.1	0.3%	10.2%
ANV	Fishery	30.7	-1.3%	1.3	167	2.0	314	97.7	1.6	3.0%	10.0%
VSC	Logistics	22.6	-1.1%	1.2	246	3.7	946	24.0	1.0	2.5%	7.9%
HAH	Logistics	41.2	-0.2%	1.5	177	4.8	3,648	11.3	1.7	3.9%	24.6%
CTR	Technology	96.0	-1.0%	0.9	448	1.0	4,515	21.3	5.6	10.1%	32.1%
TNG	Texttile	21.0	1.0%	1.0	97	1.7	1,997	10.5	1.5	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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Month 02/2024

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