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Overview

Fri, 23 Feb, 2024

Vietnam Daily Review

VN-Index decreased over 15 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 23/2/2024		•	
Week 19/02/2024-23/02/2024		•	
Month 02/2024		•	

Market outlook

Stock market: VN-Index increased to 1,240 this morning before facing profit-taking pressure from the beginning of the afternoon session. At the end of the session, VN-Index closed at 1,212 points, down more than 15 points compared to yesterday. Market breadth tilted to the negative side with 18/18 sectors decreasing, of which the Communications led the decline after a strong increase yesterday, followed by the Real Estate, Construction and Materials... Regarding foreign investors, today they were net sellers on both HSX and HNX. Profit-taking pressure in the 1,235 - 1,240 area was quite large as liquidity increased sharply today. In the coming sessions, the index may continue to fall to the 1,190 - 1,200 range.

Futures contracts: Future contracts decrease following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on February 23, 2024, covered warrants fluctuated along with the correction of the underlying stocks.

Highlight:

• VN-Index -15.31 points, closing at 1212 HNX-Index -2.93 points, closing at 231.08.
• Pulling the index up: BID (+3.34), FRT (+0.15), EVF (+0.13), BMP (+0.12), TMS (+0.08).
• Pulling the index down: VIC (-2.17), VHM (-1.58), GAS (-0.85), VCB (-0.83), CTG (-0.66).
• The matched value of VN-Index reached VND 28110 billion, increased 67.32% compared to the previous session. The total transaction value reached VND 31983 billion.
• The trading range is 29.26 points. The market had 98 advancers, 45 reference stocks, 414 decliners.
• Foreign investors' net selling value: VND -767.22 billion on HOSE, including VPB(-195.49 billion), MWG(-183.07 billion), VIX(-140.86 billion). Foreign investors were net sellers on HNX with the value of VND -21.31 billion.

Movement of BSC30 and BSC50:

• BSC30 -1.79%. Positive stocks: BID (+4.52%), VHC (+0.62%).
• BSC50 -2.15%. Positive stocks: FRT (+3.48%), QNS (+1.29%).

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VN-INDEX 1212.00
Value: 28109.76 bil -15.31 (-1.25%)
Foreigners (net): -767.22 bil

HNX-INDEX 231.08
Value: 2159.81 bil -2.93 (-1.25%)
Foreigners (net): -21.31 bil

UPCOM-INDEX 90.16
Value: 916.09 bil -0.41 (-0.46%)
Foreigners (net): -0.72 bil

Macro indicators

	Value	% Chg
Oil price	78.3	0.55%
Gold price	2,024.4	-0.03%
USD/VND	24,602.0	0.00%
EUR/VND	26,638.0	0.02%
JPY/VND	163.3	0.10%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DGC	119.00	VPB	-195.49
EVF	94.97	MWG	-183.07
VRE	49.53	VIX	-140.86
VNM	36.51	TPB	-77.85
PAN	32.45	MSN	-76.24

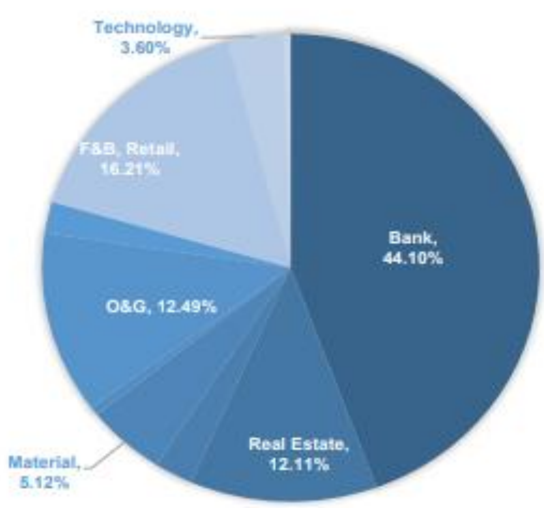
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	88.9	-0.7%	0.6	20,260	6.5	4,207	21.1	105,000	23.5%	Link
BID	Bank	52.0	4.5%	0.9	12,087	14.7	4,208	12.4	54,578	17.3%	Link
CTG	Bank	35.2	-1.4%	1.1	7,707	37.0	4,209	8.4	23,685	27.1%	Link
VPB	Bank	19.5	-1.0%	1.1	6,308	33.5	4,210	4.6	-	28.0%	Link
ACB	Bank	27.3	-1.3%	0.8	4,324	28.9	4,640	5.9	24,400	30.0%	Link
MBB	Bank	23.9	-0.2%	1.1	5,081	47.8	4,603	5.2	31,200	23.2%	Link
STB	Bank	30.6	-1.3%	1.0	2,356	41.9	4,880	6.3	19,100	22.5%	Link
SSI	Securities	34.2	34.2	1.2	2,088	33.6	4,881	7.0	34,000	43.2%	Link
GVR	Industrial Park	0.0	-1.4%	1.5	4,493	6.5	1,217	0.0	45,900	0.3%	Link
HPG	Material	28.4	-0.5%	1.3	6,734	31.6	1,916	14.8	-	24.5%	Link
HSG	Material	22.2	-1.8%	1.7	556	11.6	1,896	11.7	23,300	22.1%	Link
VHM	Real Estate	43.3	-3.3%	1.3	7,688	20.8	5,227	8.3	79,900	22.4%	Link
VRE	Real Estate	25.4	-3.6%	1.2	2,358	18.6	1,576	16.1	36,200	31.0%	Link
NLG	Real Estate	37.7	-3.3%	1.4	592	7.1	2,557	14.7	35,900	42.9%	Link
DPM	Fertilizer	33.6	-2.9%	1.3	536	5.5	14,120	2.4	46,100	10.0%	Link
GAS	O&G	76.4	-1.9%	0.8	7,155	6.1	6,793	11.2	85,000	2.6%	Link
PLX	O&G	35.1	-2.1%	1.0	1,818	2.1	2,625	13.4	42,000	17.1%	Link
BSR	O&G	19.3	-2.0%	1.2	0	6.2	2,292	8.4	40,000	0.8%	Link
PVS	O&G	36.0	-2.7%	0.8	702	11.8	1,340	26.9	110,500	20.8%	Link
PVT	O&G	26.1	-2.1%	0.8	344	3.9	2,929	8.9	45,000	12.3%	Link
POW	Ultilities	11.5	-2.1%	0.8	1,098	4.4	993	11.6	38,500	4.0%	Link
REE	Ultilities	58.5	-1.8%	0.8	975	2.5	7,698	7.6	29,000	49.0%	Link
VNM	F&B, Retail	71.0	-0.8%	0.8	6,050	17.8	7,699	9.2	14,500	0.0%	Link
MSN	F&B, Retail	66.7	-2.1%	1.7	3,891	13.0	2,605	25.6	81,700	28.2%	Link
MWG	F&B, Retail	44.0	-2.9%	1.6	2,624	31.6	3,456	12.7	27,700	44.5%	Link
PNJ	F&B, Retail	87.8	-2.0%	0.5	1,198	4.3	7,475	11.7	63,300	49.0%	Link
FRT	F&B, Retail	130.9	3.5%	0.7	727	3.3	2,965	44.1	83,500	36.2%	Link
VHC	Fishery	64.6	0.6%	0.9	591	5.4	2,966	21.8	90,900	32.2%	Link
GMD	Logistics	69.8	-2.1%	0.9	871	3.2	7,059	9.9	57,000	48.2%	Link
FPT	Technology	103.9	-0.7%	0.7	5,380	17.4	5,901	17.6	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	35.2	-1.4%	1.1	7,707	37.0	3,723	9.5	1.5	27.1%	16.1%
ACB	Bank	27.3	-1.3%	0.8	4,324	28.9	4,131	6.6	1.5	30.0%	25.2%
HDB	Bank	22.5	-1.7%	0.8	2,654	6.9	3,482	6.5	1.5	19.6%	23.2%
LPB	Bank	17.1	-3.4%	0.8	1,783	3.9	2,179	7.8	1.3	2.6%	15.9%
VIB	Bank	22.0	-2.2%	1.2	2,276	13.3	3,375	6.5	1.5	20.5%	28.8%
VND	Securities	22.0	-2.0%	1.6	1,095	30.9	1,662	13.3	1.6	22.6%	3.8%
TPB	Bank	19.1	-2.3%	1.0	1,715	34.0	2,027	9.4	1.3	29.8%	19.8%
SSI	Securities	34.2	34.2	1.2	2,088	33.6	1,529	22.3	2.2	43.2%	9.0%
CII	Construction	0.0	-4.4%	1.7	238	12.3	589	31.2	-0.6	6.5%	2.6%
C4G	Construction	11.5	-1.7%	1.5	0	0.7	431	26.7	1.1	0.0%	5.2%
CTD	Construction	65.8	-4.5%	0.9	268	10.5	1,894	34.7	0.8	44.3%	0.8%
HHV	Construction	15.2	-2.6%	1.3	255	6.3	777	19.6	0.8	6.7%	4.2%
LCG	Construction	12.8	-4.8%	1.4	99	5.1	635	20.2	1.0	2.1%	3.8%
BCM	Industrial Park	63.3	-2.8%	0.9	2,671	3.7	2,359	26.8	3.6	2.1%	1.7%
HUT	Industrial Park	18.6	-2.1%	1.6	677	4.8	45	413.8	1.8	1.6%	1.3%
PHR	Industrial Park	55.1	-2.3%	1.1	304	1.3	4,592	12.0	2.0	15.8%	26.9%
SZC	Industrial Park	41.2	-2.9%	1.5	302	3.7	1,827	22.5	2.8	3.2%	10.9%
HSG	Material	22.2	-1.8%	1.7	556	11.6	1,321	16.8	1.3	22.1%	2.3%
HT1	Material	13.1	-1.5%	1.4	204	0.2	44	295.5	1.1	3.1%	1.3%
NKG	Material	23.4	-1.9%	1.6	251	9.6	464	50.3	1.2	16.0%	13.5%
PTB	Material	54.1	-0.9%	0.5	148	0.3	4,368	12.4	1.3	20.9%	13.4%
KSB	Material	25.4	-1.7%	1.6	118	1.6	1,066	23.8	1.0	3.0%	5.8%
NVL	Real Estate	17.0	-0.6%	2.0	1,352	25.8	413	41.2	0.9	3.5%	1.9%
DXG	Real Estate	18.0	-2.4%	2.0	530	10.5	245	73.8	1.4	20.0%	3.4%
HDC	Real Estate	30.4	-2.9%	1.4	168	4.6	972	31.3	2.2	1.3%	16.9%
DIG	Real Estate	26.2	-3.1%	1.8	650	29.6	283	92.4	2.1	5.2%	1.1%
IJC	Real Estate	14.6	-3.6%	1.4	150	4.3	1,569	9.3	1.0	5.9%	10.9%
BSR	O&G	19.3	-2.0%	1.2	0	6.2	2,745	7.0	1.1	0.8%	9.7%
PVT	O&G	26.1	-2.1%	0.8	344	3.9	2,998	8.7	1.2	12.3%	16.4%
PLC	Tyre	32.0	-2.1%	1.2	105	0.4	1,333	24.0	2.0	1.2%	8.5%
DRC	Ultilities	32.0	-1.4%	0.8	155	2.1	2,086	15.3	2.1	13.6%	13.5%
REE	Ultilities	58.5	-1.8%	0.8	975	2.5	5,353	10.9	1.4	49.0%	18.5%
GEX	Ultilities	21.8	-2.0%	2.0	759	17.8	389	56.2	1.6	12.6%	5.4%
NT2	Ultilities	25.6	-1.9%	0.9	300	1.9	1,718	14.9	1.7	13.4%	16.2%
HDG	Ultilities	25.9	-3.4%	1.2	323	3.1	2,327	11.1	1.4	22.8%	16.8%
PC1	Ultilities	27.7	-5.3%	1.3	351	16.4	439	63.1	2.2	8.5%	5.0%
GEG	Ultilities	13.2	-3.0%	0.8	183	0.5	402	32.7	1.0	45.9%	5.6%
BCG	Material	8.4	-3.0%	1.8	183	2.6	141	59.7	0.5	1.7%	0.3%
SAB	F&B, Retail	57.0	-1.7%	0.9	2,981	3.5	3,210	17.8	3.2	61.7%	18.7%
QNS	F&B, Retail	48.0	0.0%	0.6	0	2.3	6,134	7.8	2.0	15.5%	24.3%
FRT	F&B, Retail	130.9	3.5%	0.7	727	3.3	(2,537)	-51.6	12.6	36.2%	11.8%
DGW	F&B, Retail	54.5	-2.7%	1.5	371	7.4	2,121	25.7	3.6	23.4%	21.9%
DBC	F&B, Retail	28.5	-5.3%	1.5	281	15.5	103	275.8	1.5	4.5%	2.9%
PET	F&B, Retail	24.5	-3.5%	1.3	107	0.6	942	26.0	1.4	1.0%	5.7%
BAF	F&B, Retail	24.8	-1.0%	0.3	145	2.5	139	178.0	2.1	0.3%	10.2%
ANV	Fishery	31.0	0.0%	1.3	168	4.6	314	98.8	1.7	3.0%	10.0%
VSC	Logistics	22.1	-2.0%	1.2	240	5.8	946	23.4	1.0	2.5%	7.9%
HAH	Logistics	40.5	-1.9%	1.5	174	7.6	3,648	11.1	1.6	3.9%	24.6%
CTR	Technology	98.2	-1.1%	0.9	458	1.2	4,515	21.7	5.7	10.1%	32.1%
TNG	Texttile	20.6	-1.9%	1.0	95	2.2	1,997	10.3	1.4	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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Month 02/2024

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