

Fri, 01 Mar, 2024

Vietnam Daily Review

VN-Index increased over 5 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 1/3/2024		•	
Week 26/02/2024-01/03/2024		•	
Month 02/2024		•	

Market outlook

Stock market: In today's trading session, VN-Index rose slightly along with the volume still not showing clear improvement, indicating that investors' sentiment was quite hesitant. At the end of the session, VN-Index reached 1,258.28 points, up slightly 0.44% compared to the previous session. The market breadth leaned towards the positive side with 11/18 sectors gaining points, in which Personal Goods and IT led the rise. Regarding the foreign sector's transactions, today this sector net bought on HSX and net sold on HNX. The technical indicators are all supporting the uptrend of VN-Index, the index is likely to move towards the threshold of 1,280 - 1,300 points, however VN-Index may encounter some fluctuations before reaching this resistance level.

Futures contracts: Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on March 1, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index **+5.55** points, closing at **1258.28**. HNX-Index **+0.97** points, closing at **236.43**.
- Pulling the index up: **BID (+0.7)**, **VHM (+0.6)**, **FPT (+0.57)**, **GVR (+0.55)**, **PNJ (+0.46)**.
- Pulling the index down: **VPB (-0.48)**, **TCB (-0.3)**, **VNM (-0.25)**, **HPG (-0.21)**, **MBB (-0.19)**.
- The matched value of VN-Index reached VND **22046** billion, decreased **-9.73%** compared to the previous session. The total transaction value reached VND 23732 billion.
- The trading range is 12.15 points. The market had **293** advancers, 82 reference stocks, **182** decliners.
- Foreign investors' net buying value: VND **200.83** billion on HOSE, including **MWG(139.14 billion)**, **SSI(128.88 billion)**, **VIX(127.81 billion)**. Foreign investors were net sellers on HNX with the value of VND **-4.35** billion.

Movement of BSC30 and BSC50:

- BSC30 **+0.92%**. Positive stocks: **GMD (+5.92%)**, **PNJ (+5.86%)**, **PVD (+2.91%)**
- BSC50 **+1.42%**. Positive stocks: **HDG (+6.97%)**, **LCG (+6.92%)**, **DGW (+6.09%)**

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VN-INDEX **1258.28**
Value: 22046.2 bil **5.55 (0.44%)**
Foreigners (net): 200.83 bil

HNX-INDEX **236.43**
Value: 2080.86 bil **0.97 (0.41%)**
Foreigners (net): -4.35 bil

UPCOM-INDEX **91.16**
Value: 611.58 bil **0.53 (0.59%)**
Foreigners (net): 8.79 bil

Macro indicators		
	Value	% Chg
Oil price	78.1	-0.51%
Gold price	2,044.2	0.47%
USD/VND	24,645.0	0.00%
EUR/VND	26,662.0	0.11%
JPY/VND	163.7	-0.33%
Interbank 1M interest	2.14%	
5Y VN treasury Yield	1.57%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
MWG	139.14	FUEVFNVD	-197.92
SSI	128.88	VNM	-135.02
VIX	127.81	HPG	-88.95
STB	107.46	VHM	-41.17
GEX	85.57	FRT	-40.82

Source: BSC Research

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Technical analysis

LCG_Positive signal

- Technical highlights:
- Current Trend: Uptrend

- MACD trend indicator: MACD is trending above the signal line.

- RSI indicator: Continuing the uptrend.

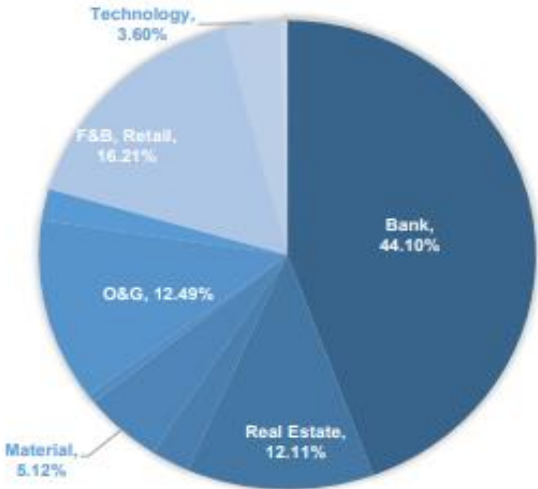
Comment: LCG has a favorable trading session with a Marubozu candlestick and explosive liquidity exceeding the 20-day average. RSI and MACD indicators show a positive trend. The stock price maintains its trend above the MA20 and MA50 lines. Medium-term investors may initiate a position at the level of 13.90, take profit at 16.00, and cut losses if the stock drops below the threshold of 12.91.



BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	97.3	0.0%	0.6	22,088	9.4	4,207	23.1	105,000	23.5%	Link
BID	Bank	53.5	0.9%	0.9	12,387	2.7	4,208	12.7	54,578	17.3%	Link
CTG	Bank	35.6	0.1%	1.1	7,765	13.3	4,209	8.5	23,685	27.1%	Link
VPB	Bank	19.6	-1.3%	1.1	6,332	7.8	4,210	4.7	-	28.0%	Link
ACB	Bank	27.8	-0.7%	0.8	4,386	11.5	4,640	6.0	24,400	30.0%	Link
MBB	Bank	24.0	-0.6%	1.1	5,083	20.0	4,603	5.2	31,200	23.2%	Link
STB	Bank	32.0	1.3%	1.0	2,446	35.3	4,880	6.6	19,100	22.5%	Link
SSI	Securities	37.4	37.4	1.2	2,274	32.6	4,881	7.7	34,000	43.2%	Link
GVR	Industrial Park	0.0	1.9%	1.5	4,736	5.0	1,217	0.0	45,900	0.3%	Link
HPG	Material	30.8	-0.5%	1.3	7,286	33.8	1,916	16.1	-	24.5%	Link
HSG	Material	23.0	1.3%	1.7	577	8.9	1,896	12.1	23,300	22.1%	Link
VHM	Real Estate	44.0	1.3%	1.3	7,773	12.3	5,227	8.4	79,900	22.4%	Link
VRE	Real Estate	26.6	0.6%	1.1	2,460	14.8	1,576	16.9	36,200	31.0%	Link
NLG	Real Estate	39.9	0.8%	1.3	624	5.6	2,557	15.6	35,900	42.9%	Link
DPM	Fertilizer	35.1	1.0%	1.3	558	3.9	14,120	2.5	46,100	10.0%	Link
GAS	O&G	77.6	0.3%	0.8	7,239	3.1	6,793	11.4	85,000	2.6%	Link
PLX	O&G	35.9	0.1%	1.0	1,853	1.0	2,625	13.7	42,000	17.1%	Link
BSR	O&G	20.0	0.5%	1.2	0	4.3	2,292	8.7	40,000	0.8%	Link
PVS	O&G	36.9	0.3%	0.8	716	8.7	1,340	27.5	110,500	20.8%	Link
PVT	O&G	27.1	1.1%	0.8	356	2.7	2,929	9.3	45,000	12.3%	Link
POW	Utilities	11.8	0.9%	0.8	1,118	2.3	993	11.9	38,500	4.0%	Link
REE	Utilities	62.3	1.8%	0.8	1,034	3.1	7,698	8.1	29,000	49.0%	Link
VNM	F&B, Retail	71.5	-0.7%	0.8	6,070	12.8	7,699	9.3	14,500	0.0%	Link
MSN	F&B, Retail	70.5	0.1%	1.7	4,097	10.8	2,605	27.1	81,700	28.2%	Link
MWG	F&B, Retail	46.6	0.9%	1.6	2,768	29.1	3,456	13.5	27,700	44.5%	Link
PNJ	F&B, Retail	95.7	5.9%	0.5	1,300	16.6	7,475	12.8	63,300	49.0%	Link
FRT	F&B, Retail	141.0	-2.8%	0.7	780	4.8	2,965	47.6	83,500	36.2%	Link
VHC	Fishery	73.6	0.1%	0.9	671	2.9	2,966	24.8	90,900	32.2%	Link
GMD	Logistics	80.5	5.9%	0.9	1,000	9.8	7,059	11.4	57,000	48.2%	Link
FPT	Technology	110.8	1.7%	0.7	5,715	18.1	5,901	18.8	96,300	49.0%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
CTG	Bank	35.6	0.1%	1.1	7,765	13.3	3,723	9.6	1.5	27.1%	16.1%
ACB	Bank	27.8	-0.7%	0.8	4,386	11.5	4,131	6.7	1.5	30.0%	25.2%
HDB	Bank	23.3	0.0%	0.8	2,738	5.8	3,482	6.7	1.5	19.6%	23.2%
LPB	Bank	17.0	-0.3%	0.7	1,771	2.4	2,179	7.8	1.3	2.6%	15.9%
VIB	Bank	21.9	0.0%	1.2	2,256	4.3	3,376	6.5	1.5	20.5%	28.8%
VND	Securities	23.2	2.4%	1.6	1,148	40.2	1,662	14.0	1.7	22.6%	3.8%
TPB	Bank	19.8	0.0%	1.0	1,775	11.5	2,027	9.8	1.3	29.8%	19.8%
SSI	Securities	37.4	37.4	1.2	2,274	32.6	1,529	24.4	2.4	43.2%	9.0%
CII	Construction	0.0	2.4%	1.7	245	8.1	589	32.2	-0.6	6.5%	2.6%
C4G	Construction	11.8	2.6%	1.5	0	1.2	431	27.4	1.1	0.0%	5.2%
CTD	Construction	69.0	3.4%	0.9	280	11.4	1,894	36.4	0.8	44.3%	0.8%
HHV	Construction	15.7	2.3%	1.3	262	6.5	777	20.2	0.9	6.7%	4.2%
LCG	Construction	13.9	6.9%	1.4	107	12.3	635	21.9	1.0	2.1%	3.8%
BCM	Industrial Park	63.6	0.5%	0.9	2,674	2.2	2,359	27.0	3.7	2.1%	1.7%
HUT	Industrial Park	19.1	-0.5%	1.7	692	2.2	45	425.0	1.9	1.6%	1.3%
PHR	Industrial Park	56.4	1.3%	1.1	310	1.3	4,592	12.3	2.1	15.8%	26.9%
SZC	Industrial Park	43.6	0.9%	1.4	318	4.6	1,827	23.8	3.0	3.2%	10.9%
HSG	Material	23.0	1.3%	1.7	577	8.9	1,321	17.5	1.3	22.1%	2.3%
HT1	Material	13.3	0.4%	1.4	206	0.1	44	300.0	1.1	3.1%	1.3%
NKG	Material	24.2	0.8%	1.6	258	5.8	464	52.0	1.2	16.0%	13.5%
PTB	Material	59.8	3.8%	0.5	163	3.4	4,368	13.7	1.5	20.9%	13.4%
KSB	Material	26.8	4.3%	1.6	125	4.6	1,066	25.1	1.0	3.0%	5.8%
NVL	Real Estate	17.3	1.2%	2.0	1,370	15.4	413	41.9	0.9	3.5%	1.9%
DXG	Real Estate	18.4	1.1%	2.0	540	7.0	245	75.4	1.4	20.0%	3.4%
HDC	Real Estate	31.0	0.5%	1.5	170	2.2	972	32.0	2.2	1.3%	16.9%
DIG	Real Estate	27.6	0.9%	1.8	682	15.0	283	97.3	2.2	5.2%	1.1%
IJC	Real Estate	15.2	3.1%	1.6	233	3.4	1,569	9.7	1.0	5.9%	10.9%
BSR	O&G	20.0	0.5%	1.2	0	4.3	2,745	7.3	1.1	0.8%	9.7%
PVT	O&G	27.1	1.1%	0.8	356	2.7	2,998	9.0	1.2	12.3%	16.4%
PLC	Tyre	33.2	3.8%	1.3	109	0.6	1,333	24.9	2.0	1.2%	8.5%
DRC	Utilities	32.7	-0.3%	0.8	158	1.2	2,086	15.7	2.1	13.6%	13.5%
REE	Utilities	62.3	1.8%	0.8	1,034	3.1	5,353	11.6	1.5	49.0%	18.5%
GEX	Utilities	23.2	4.0%	1.9	802	34.6	388	59.8	1.7	12.6%	5.4%
NT2	Utilities	26.0	1.4%	0.9	304	0.8	1,718	15.1	1.7	13.4%	16.2%
HDG	Utilities	28.4	7.0%	1.2	353	7.9	2,327	12.2	1.5	22.8%	16.8%
PC1	Utilities	28.4	2.3%	1.4	359	10.1	439	64.7	2.2	8.5%	5.0%
GEG	Utilities	13.2	0.0%	0.8	183	0.2	402	32.8	1.0	45.9%	5.6%
BCG	Material	8.6	1.7%	1.8	187	3.1	141	61.2	0.6	1.7%	0.3%
SAB	F&B, Retail	58.6	0.2%	0.9	3,053	2.0	3,210	18.3	3.2	61.7%	18.7%
QNS	F&B, Retail	48.7	0.6%	0.7	0	1.1	6,117	8.0	2.0	15.5%	24.3%
FRT	F&B, Retail	141.0	-2.8%	0.7	780	4.8	(2,537)	-55.6	13.6	36.2%	11.8%
DGW	F&B, Retail	59.2	6.1%	1.5	402	18.8	2,121	27.9	4.0	23.4%	21.9%
DBC	F&B, Retail	29.7	-0.7%	1.4	292	10.9	103	287.4	1.5	4.5%	2.9%
PET	F&B, Retail	25.8	3.2%	1.3	112	1.5	942	27.4	1.5	1.0%	5.7%
BAF	F&B, Retail	27.0	0.6%	0.4	157	6.0	139	194.2	2.3	0.3%	10.2%
ANV	Fishery	34.4	-0.6%	1.3	186	2.3	314	109.4	1.8	3.0%	10.0%
VSC	Logistics	22.8	1.3%	1.3	247	3.3	946	24.1	1.1	2.5%	7.9%
HAH	Logistics	42.9	2.3%	1.5	184	7.6	3,648	11.8	1.7	3.9%	24.6%
CTR	Technology	105.0	0.0%	0.9	488	0.9	4,515	23.3	6.1	10.1%	32.1%
TNG	Texttile	21.4	0.5%	1.1	99	1.4	1,997	10.7	1.5	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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Month 02/2024

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