

Tue, 05 Mar, 2024

## Vietnam Daily Review

VN-Index increased nearly 9 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/3/2024		•	
Week 04/03/2024-08/03/2024		•	
Month 03/2024		•	

### Market outlook

**Stock market:** VN-Index struggled around the 1,260 threshold all day today before rebounding at the end of the session and closing at 1,269.98 points, up nearly 9 points compared to yesterday. Market breadth tilted to the positive side with 13/18 sectors increasing, of which the Retail led the increase, followed by Food and Beverage, Financial Services, etc. Regarding foreign transactions, today they net sold on the HSX and net bought on the HNX. The VN-Index's recovery to the 1,280 - 1,300 range is generally supported by cash flow.

**Futures contracts:** Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

**Covered warrants:** In the trading session on March 5, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

### Highlight:

- VN-Index **+8.57** points, closing at **1269.98**. HNX-Index **-0.03** points, closing at **237.35**.
- Pulling the index up: **MSN (+1.83)**, **BID (+1.28)**, **MWG (+0.98)**, **GAS (+0.68)**, **CTG (+0.6)**.
- Pulling the index down: **VCB (-0.68)**, **VHM (-0.32)**, **FPT (-0.22)**, **VRE (-0.16)**, **NVL (-0.14)**.
- The matched value of VN-Index reached VND **22174** billion, decreased **-14.48%** compared to the previous session. The total transaction value reached VND 24357 billion.
- The trading range is 12.27 points. The market had **258** advancers, 80 reference stocks, **212** decliners.
- Foreign investors' net selling value: VND **-102.37** billion on HOSE, including **FUEVFNVD(-163.01 billion)**, **SSI(-136.02 billion)**, **VHM(-124.87 billion)**. Foreign investors were net buyers on HNX with the value of VND **15.23** billion.

### Movement of BSC30 and BSC50:

- BSC30 **+0.84%**. Positive stocks: **MSN (+6.92%)**, **MWG (+5.49%)**, **BID (+1.68%)**
- BSC50 **+0.29%**. Positive stocks: **IJC (+2.68%)**, **FRT (+2.26%)**, **BSI (+2.24%)**

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**VN-INDEX** **1269.98**  
Value: 22173.84 bil **8.57 (0.68%)**  
Foreigners (net): -102.37 bil

**HNX-INDEX** **237.35**  
Value: 1554.43 bil **-0.03 (-0.01%)**  
Foreigners (net): 15.23 bil

**UPCOM-INDEX** **91.78**  
Value: 581.98 bil **0.65 (0.71%)**  
Foreigners (net): 7.85 bil

Macro indicators		
	Value	% Chg
Oil price	78.7	-1.57%
Gold price	2,116.9	1.61%
USD/VND	24,695.0	0.04%
EUR/VND	26,789.0	-0.04%
JPY/VND	164.2	0.08%
Interbank 1M interest	2.14%	
5Y VN treasury Yield	1.57%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
MWG	211.56	FUEVFNVD	-163.01
MSN	113.67	SSI	-136.02
STB	99.20	VHM	-124.87
CTD	50.87	TDM	-61.31
DGC	48.41	VNM	-39.44

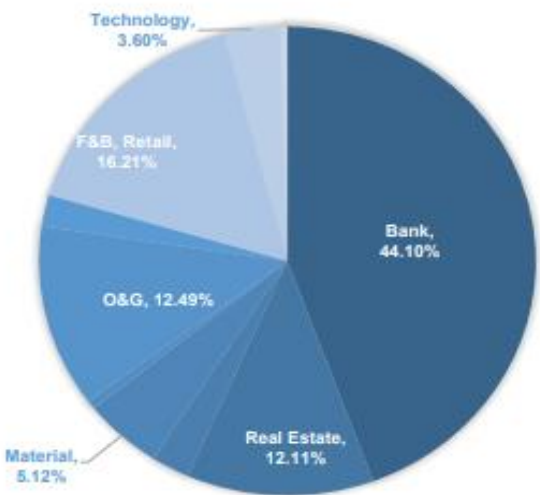
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	95.5	-0.5%	0.7	21,662	5.3	4,207	22.7	105,000	23.5%	<a href="#">Link</a>
BID	Bank	54.4	1.7%	0.9	12,585	2.7	4,208	12.9	54,578	17.3%	<a href="#">Link</a>
VPB	Bank	19.8	0.8%	1.0	6,359	6.5	4,209	4.7	23,685	27.9%	<a href="#">Link</a>
TCB	Bank	42.2	0.8%	1.1	6,033	10.8	4,210	10.0	-	22.5%	<a href="#">Link</a>
MBB	Bank	24.6	1.7%	1.0	5,206	22.7	4,640	5.3	24,400	23.2%	<a href="#">Link</a>
STB	Bank	31.9	0.5%	1.0	2,441	16.0	4,603	6.9	31,200	23.7%	<a href="#">Link</a>
CTG	Bank	36.4	1.2%	1.0	7,944	10.9	4,880	7.5	19,100	27.1%	<a href="#">Link</a>
ACB	Bank	28.0	28.0	0.8	4,406	7.2	4,881	5.7	34,000	30.0%	<a href="#">Link</a>
SSI	Securities	0.0	0.7%	1.3	2,276	47.6	1,217	0.0	45,900	44.6%	<a href="#">Link</a>
IDC	IP	58.1	-0.5%	1.1	778	3.9	1,916	30.3	-	20.5%	<a href="#">Link</a>
HPG	Material	31.2	1.1%	1.4	7,351	37.8	1,896	16.5	23,300	25.4%	<a href="#">Link</a>
HSG	Material	23.5	0.2%	1.7	588	11.1	5,227	4.5	79,900	23.3%	<a href="#">Link</a>
VHM	Real estate	43.6	-0.7%	1.3	7,714	13.6	1,576	27.7	36,200	22.4%	<a href="#">Link</a>
KDH	Real estate	36.0	0.1%	1.4	1,168	6.8	2,557	14.1	35,900	38.1%	<a href="#">Link</a>
NLG	Real estate	42.4	-0.5%	1.3	663	9.5	14,120	3.0	46,100	46.0%	<a href="#">Link</a>
DGC	Chemicals	113.4	1.2%	1.6	1,748	13.1	6,793	16.7	85,000	18.9%	<a href="#">Link</a>
DCM	Fertilizer	34.4	0.4%	1.4	739	6.8	2,625	13.1	42,000	10.9%	<a href="#">Link</a>
GAS	O&G	79.0	1.5%	0.8	7,364	6.6	2,292	34.5	40,000	2.5%	<a href="#">Link</a>
PVS	O&G	37.3	0.0%	0.8	724	5.5	1,340	27.8	110,500	18.6%	<a href="#">Link</a>
PVD	O&G	31.8	0.8%	1.2	716	6.9	2,929	10.9	45,000	22.9%	<a href="#">Link</a>
POW	Utilities	11.8	0.0%	0.8	1,126	2.2	993	11.9	38,500	4.0%	<a href="#">Link</a>
VHC	Fishery	73.3	0.0%	1.0	668	2.9	7,698	9.5	29,000	32.2%	<a href="#">Link</a>
GMD	Logistics	80.0	-0.5%	1.1	993	5.1	7,699	10.4	14,500	0.0%	<a href="#">Link</a>
VNM	Retail	73.0	1.4%	0.7	6,192	16.1	2,605	28.0	81,700	52.9%	<a href="#">Link</a>
MSN	Retail	75.7	6.9%	1.6	4,396	39.9	3,456	21.9	27,700	27.6%	<a href="#">Link</a>
MWG	Retail	50.0	5.5%	1.6	2,968	45.4	7,475	6.7	63,300	44.7%	<a href="#">Link</a>
PNJ	Retail	96.8	1.3%	0.6	1,314	7.3	2,965	32.6	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	59.2	0.3%	1.5	401	7.0	2,966	20.0	90,900	23.4%	<a href="#">Link</a>
FPT	Technology	110.7	-0.6%	0.7	5,706	15.2	7,059	15.7	57,000	49.0%	<a href="#">Link</a>
CTR	Technology	104.0	-0.1%	1.0	483	1.1	5,901	17.6	96,300	10.1%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
HDB	Bank	23.5	0.9%	0.8	2,759	6.5	3,482	6.7	1.5	19.7%	23.2%
VIB	Bank	22.1	0.5%	1.1	2,275	3.0	3,376	6.5	1.5	20.5%	28.8%
TPB	Bank	19.4	-1.0%	1.0	1,733	9.7	2,027	9.6	1.3	28.8%	19.8%
MSB	Bank	15.7	1.0%	1.3	1,274	4.7	2,322	6.8	1.0	30.0%	17.8%
EIB	Bank	18.3	0.0%	1.1	1,293	4.5	1,244	14.7	1.4	2.7%	12.6%
HCM	Securities	29.0	1.8%	1.4	888	11.5	1,475	19.7	1.6	30.0%	7.3%
VCI	Securities	47.8	2.0%	1.7	849	19.7	1,124	42.5	2.8	23.3%	4.7%
VND	Securities	23.5	23.5	1.6	1,162	27.6	1,662	14.1	1.7	22.4%	3.8%
BSI	Securities										
SHS	Securities										
LCG	Construction	13.8	0.0%	1.5	107	4.2	635	21.8	1.0	3.8%	3.8%
HUT	Construction	19.3	0.0%	1.7	699	2.7	45	429.4	1.9	0.0%	1.3%
CTD	Construction	72.9	1.2%	0.9	296	5.6	1,894	38.5	0.9	44.3%	0.8%
HHV	Construction	15.7	0.3%	1.3	262	5.4	777	20.2	0.9	0.0%	4.2%
C4G	Construction	11.8	0.0%	1.5	0	0.6	431	27.4	1.1	0.0%	5.2%
DIG	IP	27.8	-0.9%	1.6	689	21.6	283	98.4	2.2	5.2%	1.1%
CEO	IP										
KBC	IP	33.3	-0.1%	1.5	1,037	10.5	2,606	12.8	1.4	22.3%	18.9%
VGC	IP	56.0	-1.2%	1.3	1,019	2.9	2,717	20.6	3.2	5.2%	13.6%
SZC	IP	43.7	0.0%	1.4	319	2.9	1,827	23.9	3.0	2.4%	10.9%
SIP	IP										
PHR	IP	56.0	-0.9%	1.0	308	1.0	4,592	12.2	2.1	16.3%	26.9%
GVR	IP	29.7	-0.3%	1.5	4,821	2.8	646	46.0	2.4	0.4%	7.0%
NKG	Material	24.6	0.8%	1.6	263	11.4	464	53.1	1.3	13.7%	13.5%
BMP	Chemicals	116.0	1.8%	0.5	385	1.4	12,704	9.1	3.5	85.9%	38.4%
IJC	Real estate	15.3	2.7%	1.7	235	3.7	1,569	9.8	1.0	4.6%	10.9%
DXG	Real estate	18.6	-0.5%	1.8	543	6.1	245	75.8	1.4	19.6%	3.4%
VRE	Real estate	26.7	-1.1%	1.1	2,462	12.4	1,940	13.8	1.6	29.8%	10.7%
PDR	Real estate										
CSV	Chemicals	56.9	-0.2%	1.4	102	1.5	4,733	12.0	1.8	3.7%	21.0%
DHC	Chemicals										
PLX	O&G	36.0	0.0%	1.0	1,854	1.0	2,213	16.2	1.9	17.2%	11.7%
PLC	O&G	32.8	-1.8%	1.4	108	0.3	1,333	24.6	2.0	1.1%	8.5%
BSR	O&G	19.9	0.0%	1.2	0	4.0	2,745	7.3	1.1	0.8%	9.7%
DRC	Tyre	32.5	-0.2%	0.8	157	1.0	2,086	15.6	2.1	11.4%	13.5%
PC1	Utilities	28.7	1.4%	1.4	362	10.7	439	65.4	2.3	7.5%	5.0%
HDG	Utilities	28.9	2.1%	1.3	359	5.7	2,327	12.4	1.5	18.2%	16.8%
GEX	Utilities	23.5	1.5%	1.9	812	17.9	388	60.6	1.7	9.9%	5.4%
QTP	Utilities	15.0	0.0%	0.6	0	0.1	1,366	11.0	1.3	1.2%	9.9%
REE	Utilities	63.3	1.8%	0.9	1,050	2.9	5,353	11.8	1.5	49.0%	18.5%
ANV	Fishery	34.8	1.6%	1.4	188	2.7	314	110.7	1.9	3.0%	10.0%
PTB	Fishery	59.6	-0.3%	0.6	162	1.1	4,368	13.6	1.5	21.6%	13.4%
PVT	Logistics	26.8	-0.9%	0.9	352	3.3	2,998	8.9	1.2	12.8%	16.4%
VSC	Logistics	22.5	-0.4%	1.3	244	3.9	946	23.8	1.0	1.6%	7.9%
HAH	Logistics	42.9	0.9%	1.4	184	4.4	3,648	11.8	1.7	4.5%	24.6%
VTP	Logistics										
DBC	Retail	29.8	1.2%	1.4	292	14.1	103	287.9	1.5	4.5%	2.9%
FRT	Retail	145.0	2.3%	0.7	802	1.4	(2,537)	-57.2	14.0	35.7%	11.8%
QNS	Retail	49.7	0.4%	0.6	0	1.1	6,117	8.1	2.1	15.3%	24.3%
DPM	Fertilizer	35.3	0.3%	1.3	561	4.3	1,361	25.9	1.3	9.0%	19.1%
TNG	Textile	22.4	0.0%	1.1	103	1.8	1,997	11.2	1.6	20.1%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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Month 02/2024

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