

Wed, 06 Mar, 2024

## Vietnam Daily Review

VN-Index decreased over 7 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 6/3/2024		•	
Week 04/03 - 08/03/2024		•	
Month 03/2024		•	

### Market outlook

**Stock market:** VN-Index faced profit-taking pressure when approaching the threshold of 1,280. After falling to the 1,255 - 1,260 range, the index rebounded and closed at 1,262.73 points, down more than 7 points compared to yesterday. Market breadth tilted to the negative side with 13/18 sectors decreasing, of which the Construction and materials led the decline, followed by the Retail,... Regarding foreign investors, today they net sold on both HSX and HNX. VN-Index began to struggle as it approached the 1,280 threshold. In the coming sessions, VN-Index may continue to return to this resistance level and the struggle will be stronger when it comes into the 1,280 - 1,300 zone.

**Futures contracts:** Future contracts decrease following the movement of VN30. It is recommended that investors trade cautiously during the session.

**Covered warrants:** In the trading session on March 6, 2024, covered warrants fluctuated along with the correction of the underlying stocks.

### Highlight:

- VN-Index **-7.25** points, closing at **1262.73**. HNX-Index **-1.9** points, closing at **235.45**.
- Pulling the index up: **SAB (+0.79)**, **GAS (+0.63)**, **TCB (+0.49)**, **MSN (+0.43)**, **BCM (+0.18)**.
- Pulling the index down: **GVR (-0.77)**, **VPB (-0.68)**, **VNM (-0.61)**, **VHM (-0.59)**, **FPT (-0.5)**.
- The matched value of VN-Index reached VND **17695** billion, decreased **-20.2%** compared to the previous session. The total transaction value reached VND 24898 billion.
- The trading range is 21.21 points. The market had **130** advancers, 67 reference stocks, **356** decliners.
- Foreign investors' net selling value: VND **-160.81** billion on HOSE, including **VHM(-216.34 billion)**, **VIX(-115.95 billion)**, **FUEVFNVD(-61.31 billion)**. Foreign investors were net sellers on HNX with the value of VND **-76.37** billion.

### Movement of BSC30 and BSC50:

- BSC30 **-0.60%**. Positive stocks: **VHC (+1.64%)**, **MSN (+1.59%)**, **GAS (+1.39%)**
- BSC50 **-1.58%**. Positive stocks: **PVT (+2.24%)**, **PLX (+0.83%)**, **FRT (+0.07%)**

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**VN-INDEX** **1262.73**  
Value: 17695.47 bil **-7.25 (-0.57%)**  
Foreigners (net): -160.81 bil

**HNX-INDEX** **235.45**  
Value: 2174.89 bil **-1.9 (-0.8%)**  
Foreigners (net): -76.37 bil

**UPCOM-INDEX** **91.24**  
Value: 663.75 bil **-0.54 (-0.59%)**  
Foreigners (net): 1.5 bil

Macro indicators		
	Value	% Chg
Oil price	78.2	-0.65%
Gold price	2,129.6	0.69%
USD/VND	24,707	0.02%
EUR/VND	26,867	0.19%
JPY/VND	165	0.19%
Interbank 1M interest	0.81%	
5Y VN treasury Yield	1.37%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
NLG	84.98	VHM	-216.34
SSI	72.54	VIX	-115.95
CTG	70.89	FUEVFNVD	-61.31
DGC	48.95	VCI	-54.82
VRE	41.91	GEX	-36.04

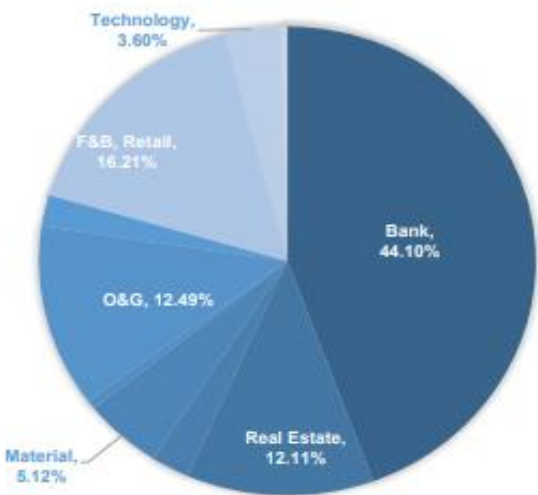
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	95.6	0.1%	0.7	21,653	6.0	5,797	16.5	105,000	23.5%	<a href="#">Link</a>
BID	Bank	53.6	-1.5%	0.9	12,382	2.4	3,572	15.0	54,578	17.3%	<a href="#">Link</a>
VPB	Bank	19.4	-2.0%	1.0	6,222	6.3	1,461	13.2	23,685	28.0%	<a href="#">Link</a>
TCB	Bank	42.5	0.7%	1.1	6,067	16.3	5,052	8.4	-	22.5%	<a href="#">Link</a>
MBB	Bank	24.6	-0.2%	1.0	5,188	24.3	3,496	7.0	24,400	23.2%	<a href="#">Link</a>
STB	Bank	31.5	-1.3%	1.0	2,407	17.7	3,600	8.7	31,200	22.5%	<a href="#">Link</a>
CTG	Bank	35.7	-2.1%	1.0	7,769	13.3	3,279	10.9	19,100	27.1%	<a href="#">Link</a>
ACB	Bank	27.6	0.0	0.8	4,352	8.6	3,722	7.4	42,500	30.0%	<a href="#">Link</a>
SSI	Securities	36.9	-1.3%	1.3	2,242	32.5	1,090	33.9	45,900	43.2%	<a href="#">Link</a>
IDC	IP	57.3	-1.4%	1.1	766	6.4	3,900	14.7	-	17.6%	<a href="#">Link</a>
HPG	Material	30.6	-1.9%	1.4	7,199	28.1	1,177	26.0	23,300	24.5%	<a href="#">Link</a>
HSG	Material	22.8	-3.2%	1.7	568	8.2	1,318	17.3	79,900	22.1%	<a href="#">Link</a>
VHM	Real estate	43.2	-1.0%	1.3	7,623	15.7	7,586	5.7	38,900	22.4%	<a href="#">Link</a>
KDH	Real estate	35.4	-1.7%	1.4	1,147	4.4	892	39.7	44,100	38.0%	<a href="#">Link</a>
NLG	Real estate	41.8	-1.5%	1.3	652	6.9	746	56.0	46,100	42.9%	<a href="#">Link</a>
DGC	Chemicals	110.7	-2.4%	1.6	1,704	11.7	7,968	13.9	85,000	18.9%	<a href="#">Link</a>
DCM	Fertilizer	33.8	-1.6%	1.4	726	4.5	2,093	16.2	41,000	10.9%	<a href="#">Link</a>
GAS	O&G	80.0	1.3%	0.8	7,446	6.3	5,018	15.9	36,000	2.6%	<a href="#">Link</a>
PVS	O&G	37.5	0.5%	0.8	726	17.2	1,792	20.9	110,500	20.8%	<a href="#">Link</a>
PVD	O&G	31.0	-2.5%	1.2	697	6.7	1,068	29.0	45,000	23.3%	<a href="#">Link</a>
POW	Utilities	11.8	-0.4%	0.8	1,120	3.9	424	27.9	38,500	4.0%	<a href="#">Link</a>
VHC	Fishery	73.0	-0.4%	1.0	664	2.2	3,865	18.9	29,000	32.2%	<a href="#">Link</a>
GMD	Logistics	78.3	-2.1%	1.1	971	5.5	6,736	11.6	14,500	48.2%	<a href="#">Link</a>
VNM	Retail	72.1	-1.2%	0.7	6,107	10.9	4,214	17.1	81,700	53.9%	<a href="#">Link</a>
MSN	Retail	76.1	0.5%	1.6	4,413	16.9	(338)	-224.9	27,700	28.2%	<a href="#">Link</a>
MWG	Retail	48.6	-2.8%	1.6	2,880	22.6	115	424.2	63,800	44.5%	<a href="#">Link</a>
PNJ	Retail	94.5	-2.4%	0.6	1,281	4.4	5,893	16.0	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	58.0	-2.0%	1.5	393	6.5	2,112	27.5	90,900	23.4%	<a href="#">Link</a>
FPT	Technology	108.6	-1.9%	0.7	5,589	13.0	4,576	23.7	57,000	49.0%	<a href="#">Link</a>
CTR	Technology	104.5	0.5%	1.0	484	1.7	4,515	23.1	108,000	10.1%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
HDB	Bank	23.1	-1.7%	0.8	2,708	3.5	2,765	8.4	1.8	19.6%	23.2%
VIB	Bank	21.9	-0.9%	1.1	2,251	3.7	3,534	6.2	1.7	20.5%	28.8%
TPB	Bank	19.2	-1.0%	1.0	1,713	6.6	2,697	7.1	1.4	29.8%	19.8%
MSB	Bank	15.4	-1.6%	1.3	1,252	4.2	2,405	6.4	1.1	30.0%	17.8%
EIB	Bank	18.1	-1.1%	1.1	1,277	6.7	1,462	12.4	1.7	1.8%	12.6%
HCM	Securities	28.4	-2.1%	1.4	868	6.8	757	37.5	2.7	41.0%	7.3%
VCI	Securities	47.2	-1.3%	1.7	837	15.0	780	60.5	2.8	21.7%	4.7%
VND	Securities	23.0	0.0	1.6	1,133	23.4	467	49.2	1.9	22.6%	3.8%
BSI	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
SHS	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
LCG	Construction	13.4	-3.2%	1.5	103	6.0	648	20.7	1.0	2.1%	3.8%
HUT	Construction	18.9	-2.1%	1.7	684	3.7	34	549.9	2.1	1.6%	1.3%
CTD	Construction	70.7	-3.0%	0.9	286	5.3	1,881	37.6	0.9	44.3%	0.8%
HHV	Construction	15.4	-1.6%	1.3	258	2.9	735	21.0	1.2	6.7%	4.2%
C4G	Construction	11.6	-1.7%	1.5	0	0.7	432	26.9	1.1	0.0%	5.2%
DIG	IP	27.1	-2.7%	1.6	670	19.8	289	93.8	2.1	5.2%	1.1%
CEO	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
KBC	IP	32.6	-2.1%	1.5	1,014	10.6	2,490	13.1	1.2	20.8%	18.9%
VGC	IP	54.3	-3.0%	1.3	987	2.9	2,820	19.3	2.6	5.4%	13.6%
SZC	IP	42.8	-2.2%	1.4	312	1.9	1,218	35.1	4.4	3.2%	10.9%
SIP	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PHR	IP	55.1	-1.6%	1.0	303	1.0	4,368	12.6	2.0	15.8%	26.9%
GVR	IP	29.0	-2.5%	1.5	4,693	3.4	538	53.8	2.1	0.3%	7.0%
NKG	Material	24.4	-1.2%	1.6	260	5.9	464	52.4	1.3	16.0%	13.5%
BMP	Chemicals	114.1	-1.6%	0.5	378	0.6	12,704	9.0	3.5	85.9%	38.4%
IJC	Real estate	14.8	-2.9%	1.7	227	1.5	1,046	14.2	1.5	5.9%	10.9%
DXG	Real estate	18.2	-2.2%	1.8	530	6.2	245	74.0	0.9	20.0%	3.4%
VRE	Real estate	26.0	-2.8%	1.1	2,390	11.6	1,940	13.4	1.6	31.0%	10.7%
PDR	Real estate	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
CSV	Chemicals	55.8	-1.9%	1.4	100	1.2	4,558	12.2	1.7	3.7%	21.0%
DHC	Chemicals	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PLX	O&G	36.2	0.6%	1.0	1,861	2.4	2,123	17.0	1.7	17.1%	11.7%
PLC	O&G	32.2	-1.8%	1.4	105	0.4	1,333	24.1	2.0	1.2%	8.5%
BSR	O&G	19.6	-1.5%	1.2	0	5.2	2,756	7.1	1.1	0.8%	9.7%
DRC	Tyre	32.1	-1.2%	0.8	154	0.7	2,086	15.4	2.1	13.6%	13.5%
PC1	Utilities	27.9	-2.8%	1.4	352	9.5	106	263.5	1.5	8.5%	5.0%
HDG	Utilities	28.1	-2.8%	1.3	348	2.3	2,004	14.0	1.2	22.8%	16.8%
GEX	Utilities	22.8	-3.0%	1.9	787	29.5	299	76.3	1.0	12.6%	5.4%
QTP	Utilities	14.8	-1.3%	0.6	0	0.2	1,366	10.8	1.3	1.2%	9.9%
REE	Utilities	62.3	-1.6%	0.9	1,032	1.3	4,974	12.5	1.3	49.0%	18.5%
ANV	Fishery	34.1	-2.0%	1.4	184	2.3	329	103.6	1.8	3.0%	10.0%
PTB	Fishery	58.6	-1.7%	0.6	159	0.4	4,347	13.5	1.4	20.9%	13.4%
PVT	Logistics	27.0	0.7%	0.9	354	5.8	2,660	10.1	1.0	12.3%	16.4%
VSC	Logistics	22.1	-1.8%	1.3	239	4.6	296	74.6	1.8	2.5%	7.9%
HAH	Logistics	41.8	-2.4%	1.4	179	3.2	3,681	11.4	1.4	3.9%	24.6%
VTP	Logistics	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
DBC	Retail	29.2	-2.0%	1.4	286	6.8	103	282.1	1.5	4.5%	2.9%
FRT	Retail	144.1	-0.6%	0.7	796	1.7	(2,577)	-55.9	13.2	36.2%	11.8%
QNS	Retail	48.8	-1.8%	0.6	0	1.1	6,134	8.0	2.0	15.5%	24.3%
DPM	Fertilizer	34.8	-1.3%	1.3	553	2.6	1,352	25.8	1.3	10.0%	19.1%
TNG	Textile	22.0	-1.8%	1.1	101	2.4	1,997	11.0	1.5	18.6%	17.1%

Disclosure

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