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Overview

Wed, 13 Mar, 2024

Vietnam Daily Review

VN-Index increased over 25 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 14/3/2024		•	
Week 26/02/2024-01/03/2024		•	
Month 02/2024		•	

Market outlook

Stock market: VN-Index increased more than 25 points today, closing at 1,270.51 points. Market breadth tilted to the positive side with 18/18 sectors increasing, of which the Information Technology led the increase, followed by Financial Services, Chemicals,... Regarding foreign investors, today they net sold on both HSX and HNX. In the coming sessions, the market may continue to increase to the 1,280 - 1,300 zone.

Futures contracts: Future contracts increased following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on March 13, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

• VN-Index +25.51 points, closing at 1270.51. HNX-Index +4.17 points, closing at 238.2.
• Pulling the index up: VCB (+2.18), FPT (+1.63), VPB (+0.98), MBB (+0.97), ACB (+0.87).
• Pulling the index down: VJC (-0.04), SBT (-0.04), TCD (-0.02), CAV (-0.02), QNP (-0.02).
• The matched value of VN-Index reached VND 23582 billion, increased 19.09% compared to the previous session. The total transaction value reached VND 26292 billion.
• The trading range is 25.37 points. The market had 433 advancers, 61 reference stocks, 64 decliners.
• Foreign investors' net selling value: VND -460.05 billion on HOSE, including VNM(-242.67 billion), VHM(-120.98 billion), GEX(-51.16 billion). Foreign investors were net sellers on HNX with the value of VND -41.89 billion.

Movement of BSC30 and BSC50:

• BSC30 +2.79%. Positive stocks: DGC (+6.98%), NLG (+4.71%), FPT (+4.56%)
• BSC50 +2.63%. Positive stocks: CTD (+6.92%), VTP (+6.89%), VGC (+6.88%)

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VN-INDEX	1270.51
Value: 23581.69 bil	25.51 (2.05%)
Foreigners (net): -460.05 bil	

HNX-INDEX	238.20
Value: 2203.15 bil	4.17 (1.78%)
Foreigners (net): -41.89 bil	

UPCOM-INDEX	91.53
Value: 729.7 bil	0.76 (0.84%)
Foreigners (net): -14.01 bil	

Macro indicators

	Value	% Chg
Oil price	78.1	0.18%
Gold price	2,158.3	-1.11%
USD/VND	24,677.0	0.10%
EUR/VND	26,974.0	0.13%
JPY/VND	167.0	0.03%
Interbank 1M interest	2.14%	
5Y VN treasury Yield	1.57%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
MWG	68.36	VNM	-242.67
DCM	41.79	VHM	-120.98
HPG	31.57	GEX	-51.16
DPM	31.09	VND	-49.76
VCI	25.30	VCB	-43.49

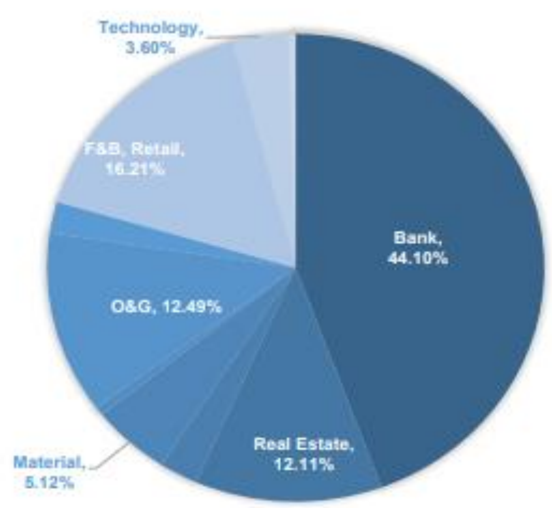
Source: BSC Research

Contents

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	96.0	1.7%	0.8	21,780	12.2	5,910	16.2	105,000	23.5%	Link
BID	Bank	52.6	1.2%	1.0	12,171	3.0	3,781	13.9	54,578	17.3%	Link
VPB	Bank	19.0	2.7%	1.0	6,135	8.5	1,267	15.0	23,685	27.9%	Link
TCB	Bank	42.0	1.9%	1.1	6,006	13.5	5,111	8.2	-	22.5%	Link
MBB	Bank	23.8	3.2%	1.0	5,048	14.8	3,966	6.0	24,400	23.2%	Link
STB	Bank	30.8	2.0%	1.0	2,361	20.6	4,094	7.5	31,200	24.2%	Link
CTG	Bank	35.2	1.9%	1.0	7,662	8.8	3,723	9.4	19,100	297.5%	Link
ACB	Bank	27.6	0.0	0.8	4,359	10.0	4,131	6.7	42,500	30.0%	Link
SSI	Securities	38.0	4.5%	1.2	2,309	55.1	1,529	24.8	45,900	44.6%	Link
IDC	IP	60.0	2.0%	1.1	804	9.9	4,221	14.2	-	20.8%	Link
HPG	Material	30.8	2.0%	1.4	7,270	36.7	1,176	26.2	23,300	25.3%	Link
HSG	Material	22.6	3.4%	1.6	565	10.4	1,321	17.1	79,900	23.4%	Link
VHM	Real estate	43.0	0.6%	1.3	7,592	12.8	7,607	5.6	38,900	22.1%	Link
KDH	Real estate	37.6	2.7%	1.4	1,220	10.4	897	41.9	44,100	38.6%	Link
NLG	Real estate	44.5	4.7%	1.3	695	10.9	1,257	35.4	46,100	47.2%	Link
DGC	Chemicals	127.2	7.0%	1.5	1,961	19.6	8,163	15.6	85,000	20.0%	Link
DCM	Fertilizer	36.4	3.9%	1.4	781	12.4	2,095	17.4	41,000	9.4%	Link
GAS	O&G	79.0	1.4%	0.7	7,365	3.9	5,053	15.6	36,000	2.4%	Link
PVS	O&G	36.9	1.7%	0.9	716	7.8	1,812	20.4	110,500	17.7%	Link
PVD	O&G	31.4	3.5%	1.3	707	9.4	1,035	30.3	45,000	22.2%	Link
POW	Ultilities	11.6	0.9%	0.8	1,103	1.9	459	25.3	38,500	3.9%	Link
VHC	Fishery	78.1	4.3%	1.0	712	3.9	4,793	16.3	29,000	32.3%	Link
GMD	Logistics	80.6	2.8%	1.1	1,001	8.3	7,262	11.1	14,500	48.8%	Link
VNM	Retail	70.8	1.1%	0.8	6,006	16.2	4,246	16.7	81,700	52.6%	Link
MSN	Retail	80.9	2.8%	1.5	4,699	23.1	293	276.5	27,700	27.7%	Link
MWG	Retail	48.6	3.9%	1.6	2,882	17.6	115	423.4	63,800	45.2%	Link
PNJ	Retail	101.5	2.5%	0.7	1,378	9.9	6,011	16.9	83,500	49.0%	Link
DGW	Retail	65.9	3.9%	1.5	447	10.9	2,121	31.1	90,900	24.5%	Link
FPT	Technology	117.0	4.6%	0.8	6,032	24.3	5,091	23.0	57,000	49.0%	Link
CTR	Technology	119.6	1.4%	1.0	555	2.4	4,515	26.5	108,000	10.9%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
HDB	Bank	23.1	0.7%	0.8	2,712	6.0	3,482	6.6	1.5	19.8%	23.2%
VIB	Bank	22.0	3.5%	1.2	2,271	3.6	3,376	6.5	1.5	20.5%	28.8%
TPB	Bank	19.0	2.7%	1.1	1,698	5.9	2,027	9.4	1.3	28.6%	19.8%
MSB	Bank	15.0	1.7%	1.3	1,214	4.1	2,322	6.4	1.0	30.0%	17.8%
EIB	Bank	18.2	0.0%	1.0	1,283	11.3	1,244	14.6	1.4	3.1%	12.6%
HCM	Securities	29.0	3.6%	1.4	890	12.7	1,475	19.7	1.6	29.9%	7.3%
VCI	Securities	51.6	6.8%	1.6	916	28.2	1,124	45.9	3.1	23.2%	4.7%
VND	Securities	23.6	0.0	1.5	1,164	33.6	1,662	14.2	1.7	22.8%	3.8%
BSI	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
SHS	Securities	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
LCG	Construction	13.6	3.4%	1.5	105	5.2	635	21.4	1.0	2.6%	3.8%
HUT	Construction	18.8	1.6%	1.7	681	1.8	45	418.3	1.8	0.0%	1.3%
CTD	Construction	75.7	6.9%	0.9	307	14.5	1,894	40.0	0.9	45.0%	0.8%
HHV	Construction	15.3	1.3%	1.4	256	3.0	777	19.7	0.8	9.6%	4.2%
C4G	Construction	11.5	0.9%	1.5	0	0.6	431	26.7	1.1	0.0%	5.2%
DIG	IP	27.0	2.5%	1.7	668	16.2	283	95.4	2.1	5.6%	1.1%
CEO	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
KBC	IP	32.9	2.8%	1.5	1,025	16.5	2,606	12.6	1.4	22.4%	18.9%
VGC	IP	59.0	6.9%	1.3	1,074	10.6	2,717	21.7	3.4	5.0%	13.6%
SZC	IP	45.3	0.9%	1.4	331	2.6	1,824	24.8	3.1	2.7%	10.9%
SIP	IP	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PHR	IP	60.0	-0.5%	1.1	330	2.6	4,592	13.1	2.2	16.5%	26.9%
GVR	IP	32.3	2.2%	1.5	5,245	4.8	646	50.0	2.6	0.4%	7.0%
NKG	Material	24.2	3.0%	1.6	259	10.6	464	52.1	1.3	14.0%	13.5%
BMP	Chemicals	116.1	0.1%	0.6	386	1.8	12,704	9.1	3.5	86.1%	38.4%
IJC	Real estate	15.5	4.0%	1.7	238	4.0	1,569	9.9	1.0	3.8%	10.9%
DXG	Real estate	18.2	3.7%	1.8	531	7.6	239	76.1	1.4	19.7%	3.4%
VRE	Real estate	25.9	2.8%	1.1	2,389	8.5	1,940	13.3	1.6	29.7%	10.7%
PDR	Real estate	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
CSV	Chemicals	61.2	2.5%	1.4	110	2.4	4,732	12.9	2.0	5.4%	21.0%
DHC	Chemicals	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
PLX	O&G	37.1	2.1%	1.0	1,914	1.8	2,213	16.8	2.0	17.3%	11.7%
PLC	O&G	32.0	1.9%	1.4	105	0.1	1,333	24.0	2.0	1.1%	8.5%
BSR	O&G	19.3	2.1%	1.3	0	4.7	2,745	7.0	1.1	0.0%	9.7%
DRC	Tyre	34.0	1.6%	0.8	164	6.6	2,086	16.3	2.2	12.4%	13.5%
PC1	Ultilities	29.4	2.8%	1.4	371	16.4	439	66.9	2.3	7.8%	5.0%
HDG	Ultilities	29.2	3.7%	1.3	362	8.0	2,327	12.5	1.6	17.8%	16.8%
GEX	Ultilities	22.8	3.9%	1.8	790	17.8	388	58.9	1.7	9.7%	5.4%
QTP	Ultilities	15.1	1.3%	0.6	0	0.5	1,366	11.1	1.3	1.2%	9.9%
REE	Ultilities	63.6	2.6%	0.9	1,055	3.8	5,354	11.9	1.5	49.0%	18.5%
ANV	Fishery	35.8	2.0%	1.4	194	3.9	314	113.9	1.9	2.3%	10.0%
PTB	Fishery	63.0	0.2%	0.7	171	2.0	4,368	14.4	1.5	21.9%	13.4%
PVT	Logistics	27.0	1.7%	0.9	355	3.3	3,005	9.0	1.3	13.1%	16.4%
VSC	Logistics	22.0	1.8%	1.4	239	3.7	946	23.3	1.0	1.4%	7.9%
HAH	Logistics	44.2	1.3%	1.4	189	6.1	3,648	12.1	1.8	4.2%	24.6%
VTP	Logistics	0.0	0.0%	0.0	0	0.0	-	0.0	0.0	0.0%	0.0%
DBC	Retail	32.0	4.2%	1.4	314	22.3	103	309.7	1.7	3.8%	2.9%
FRT	Retail	158.0	0.0%	0.7	874	4.3	(2,537)	-62.3	15.3	36.6%	11.8%
QNS	Retail	47.9	0.8%	0.7	0	0.8	6,117	7.8	2.0	15.3%	24.3%
DPM	Fertilizer	36.8	3.7%	1.3	585	12.6	1,361	27.0	1.4	9.0%	19.1%
TNG	Textile	22.9	1.8%	1.0	106	2.9	1,997	11.5	1.6	21.3%	17.1%

Disclosure

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Month 02/2024

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