

Thu, 21 Mar, 2024

Vietnam Daily Review

VN-Index increased over 16 points

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/3/2024		•	
Week 18/03/2024-22/03/2024		•	
Month 03/2024		•	

Market outlook

Stock market: VN-Index continued to rise, gaining more than 16 points and closing at 1,276.42 points. The market breadth leaned positively, with 16 out of 18 sectors showing gains. The Energy sector led the upward trend, followed by the Automobile and Auto Parts sector, and the Banking sector. In terms of foreign trading, there was net selling on the HSX (Ho Chi Minh City Stock Exchange) and net buying on the HNX (Hanoi Stock Exchange). Today's upward session was supported by liquidity. In the upcoming trading sessions, the VN-Index may continue to approach the resistance zone between 1,280 and 1,300 points

Futures contracts: Future contracts increase following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on March 21, 2024, covered warrants fluctuated along with the uptrend of the underlying stocks.

Highlight:

- VN-Index **+16.34** points, closing at **1276.42**. HNX-Index **+3.12** points, closing at **241.14**.
- Pulling the index up: **VCB (+2.77)**, **TCB (+2.55)**, **HDB (+0.96)**, **CTG (+0.73)**, **MBB (+0.65)**.
- Pulling the index down: **LGC (-0.17)**, **EIB (-0.12)**, **LPB (-0.09)**, **KOS (-0.03)**, **NT2 (-0.03)**.
- The matched value of VN-Index reached VND **27565** billion, increased **29.99%** compared to the previous session. The total transaction value reached VND 29614 billion.
- The trading range is 12.52 points. The market had **379** advancers, 69 reference stocks, **110** decliners.
- Foreign investors' net selling value: VND **-366.32** billion on HOSE, including **VNM(-202.48 billion)**, **MSN(-175.21 billion)**, **VHM(-164.98 billion)**. Foreign investors were net buyers on HNX with the value of VND **90.52** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.36%**. Positive stocks: **CTR (+6.97%)**, **TCB (+6.62%)**, **MBB (+2.48%)**
- BSC50 **+1.62%**. Positive stocks: **PDR (+6.96%)**, **HDB (+5.75%)**, **KBC (+4.86%)**

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VN-INDEX **1276.42**
Value: 27565.46 bil **16.34 (1.3%)**
Foreigners (net): -366.32 bil

HNX-INDEX **241.14**
Value: 3524.04 bil **3.12 (1.31%)**
Foreigners (net): 90.52 bil

UPCOM-INDEX **90.82**
Value: 536.81 bil **0.27 (0.3%)**
Foreigners (net): -9.87 bil

Macro indicators		
	Value	% Chg
Oil price	81.5	-1.53%
Gold price	2,186.3	1.35%
USD/VND	24,800.0	0.04%
EUR/VND	27,075.0	-0.14%
JPY/VND	164.0	-0.23%
Interbank 1M interest	1.60%	
5Y VN treasury Yield	1.71%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
VND	187.22	VNM	-202.48
KBC	147.28	MSN	-175.21
SSI	114.64	VHM	-164.98
STB	63.88	DIG	-149.49
MWG	51.17	PVD	-86.00

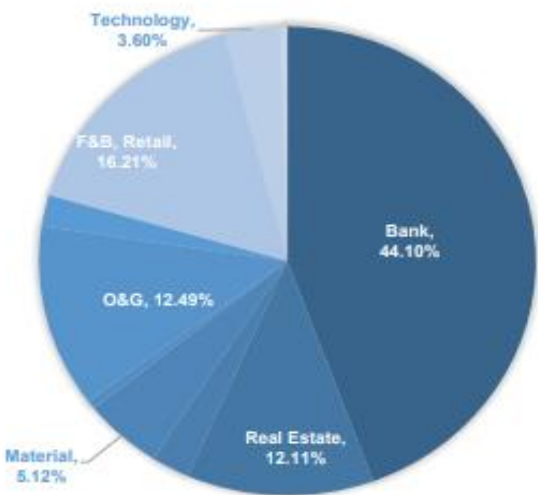
Source: BSC Research

Contents	
Market Outlook	Page 1
BSC30 Portfolio	Page 2
BSC50 Portfolio	Page 3
Disclosure	Page 4

BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	95.2	2.1%	0.7	21,507	5.6	5,910	16.1	105,000	23.5%	Link
BID	Bank	53.0	0.0%	1.0	12,212	4.0	3,781	14.0	54,578	17.3%	Link
VPB	Bank	18.8	0.5%	1.0	6,013	12.8	1,267	14.8	23,685	27.7%	Link
TCB	Bank	45.1	6.6%	1.1	6,421	30.9	5,111	8.8	-	22.5%	Link
MBB	Bank	24.8	2.5%	1.0	5,289	31.0	3,966	6.2	24,400	22.9%	Link
STB	Bank	31.5	1.1%	1.0	2,400	20.0	4,094	7.7	31,200	24.4%	Link
CTG	Bank	34.9	1.6%	1.0	7,575	12.8	3,723	9.4	19,100	297.5%	Link
ACB	Bank	28.0	0.0	0.8	4,396	14.5	4,131	6.8	42,500	30.0%	Link
SSI	Securities	37.6	1.2%	1.3	2,281	41.4	1,529	24.6	45,900	44.6%	Link
IDC	IP	59.1	1.0%	1.1	788	5.2	4,221	14.0	-	20.9%	Link
HPG	Material	30.2	0.8%	1.3	7,110	24.4	1,176	25.7	23,300	25.1%	Link
HSG	Material	22.7	1.6%	1.6	565	13.6	1,321	17.2	79,900	22.0%	Link
VHM	Real estate	42.9	0.9%	1.3	7,551	19.0	7,664	5.6	38,900	21.9%	Link
KDH	Real estate	37.2	1.8%	1.4	1,202	6.5	897	41.5	44,100	39.0%	Link
NLG	Real estate	43.3	1.2%	1.3	673	6.0	1,257	34.4	46,100	47.4%	Link
DGC	Chemicals	123.0	0.2%	1.6	1,888	13.9	8,163	15.1	85,000	20.2%	Link
DCM	Fertilizer	34.8	1.2%	1.4	744	5.0	2,095	16.6	41,000	9.3%	Link
GAS	O&G	81.0	0.0%	0.7	7,520	3.1	5,053	16.0	36,000	2.4%	Link
PVS	O&G	38.4	2.1%	0.9	742	22.4	1,812	21.2	110,500	17.4%	Link
PVD	O&G	32.4	0.3%	1.3	727	11.1	1,035	31.3	45,000	22.2%	Link
POW	Utilities	11.4	0.0%	0.8	1,079	3.0	459	24.8	38,500	3.7%	Link
VHC	Fishery	76.3	-0.5%	1.0	692	3.9	4,793	15.9	29,000	32.4%	Link
GMD	Logistics	78.4	0.5%	1.1	969	3.2	7,262	10.8	14,500	49.0%	Link
VNM	Retail	68.4	0.6%	0.7	5,778	13.6	4,246	16.1	81,700	52.2%	Link
MSN	Retail	78.0	0.9%	1.5	4,511	15.7	293	266.6	27,700	27.4%	Link
MWG	Retail	48.5	1.0%	1.6	2,867	17.8	115	423.0	63,800	44.4%	Link
PNJ	Retail	98.7	0.5%	0.7	1,335	6.7	6,011	16.4	83,500	49.0%	Link
DGW	Retail	66.3	0.8%	1.6	448	6.6	2,121	31.3	90,900	24.8%	Link
FPT	Technology	116.2	1.5%	0.8	5,965	17.6	5,091	22.8	57,000	49.0%	Link
CTR	Technology	127.4	7.0%	1.0	589	4.8	4,515	28.2	108,000	10.7%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
HDB	Bank	23.9	5.8%	0.8	2,794	10.8	3,482	6.9	1.6	19.8%	23.2%
VIB	Bank	24.3	3.0%	1.2	2,492	10.1	3,376	7.2	1.6	20.5%	28.8%
TPB	Bank	18.8	0.8%	1.1	1,669	7.0	2,027	9.2	1.3	28.6%	19.8%
MSB	Bank	14.9	0.7%	1.3	1,204	5.2	2,322	6.4	1.0	30.0%	17.8%
EIB	Bank	18.2	-1.6%	0.9	1,281	19.0	1,244	14.6	1.4	3.7%	12.6%
HCM	Securities	28.2	1.1%	1.3	861	10.7	1,475	19.2	1.6	29.5%	7.3%
VCI	Securities	54.0	1.5%	1.7	955	18.0	1,124	48.0	3.2	23.7%	4.7%
VND	Securities	24.2	0.0	1.5	1,194	61.3	1,662	14.6	1.8	21.6%	3.8%
BSI	Securities	59.0	0.3%	1.5	484	1.4	2,014	29.3	2.6	40.3%	8.2%
SHS	Securities	19.9	3.6%	1.6	654	46.7	688	28.9	1.6	10.4%	4.3%
LCG	Construction	13.8	3.4%	1.5	106	5.1	635	21.8	1.0	2.9%	3.8%
HUT	Construction	19.4	2.6%	1.7	700	7.9	45	431.6	1.9	0.0%	1.3%
CTD	Construction	71.8	-0.1%	0.9	290	6.1	1,894	37.9	0.9	45.7%	0.8%
HHV	Construction	15.5	2.3%	1.3	258	10.6	777	19.9	0.8	9.6%	4.2%
C4G	Construction	11.5	0.0%	1.5	0	0.5	431	26.7	1.1	0.0%	5.2%
DIG	IP	31.7	4.3%	1.8	781	57.4	283	112.0	2.5	7.3%	1.1%
CEO	IP	23.4	3.5%	1.0	487	30.9	297	78.7	2.1	5.1%	8.3%
KBC	IP	34.5	4.9%	1.5	1,070	40.0	2,606	13.2	1.4	22.0%	18.9%
VGC	IP	59.0	1.0%	1.3	1,069	3.1	2,717	21.7	3.4	5.2%	13.6%
SZC	IP	43.5	0.8%	1.4	316	2.4	1,824	23.8	3.0	2.5%	10.9%
SIP	IP	90.9	0.1%	1.6	668	0.9	5,260	17.3	4.6	0.8%	26.5%
PHR	IP	63.9	-0.2%	1.1	350	1.9	4,574	14.0	2.4	17.7%	26.9%
GVR	IP	33.2	1.4%	1.6	5,376	5.5	646	51.4	2.7	0.5%	7.0%
NKG	Material	25.4	0.8%	1.5	270	17.1	464	54.6	1.3	15.0%	13.5%
BMP	Chemicals	111.3	0.6%	0.6	368	0.6	12,704	8.8	3.4	85.8%	38.4%
IJC	Real estate	15.8	1.3%	1.7	241	3.0	1,569	10.1	1.0	3.9%	10.9%
DXG	Real estate	19.5	4.0%	1.8	568	30.1	239	81.7	1.5	19.2%	3.4%
VRE	Real estate	27.0	2.3%	1.1	2,475	13.6	1,940	13.9	1.6	29.9%	10.7%
PDR	Real estate	30.8	7.0%	1.8	918	50.0	926	33.2	2.5	6.9%	9.0%
CSV	Chemicals	57.5	0.7%	1.4	103	1.2	4,732	12.2	1.9	4.5%	21.0%
DHC	Chemicals	44.3	1.5%	1.0	144	1.5	3,840	11.5	1.9	40.0%	18.1%
PLX	O&G	38.4	2.7%	1.0	1,975	4.8	2,213	17.4	2.1	17.5%	11.7%
PLC	O&G	31.8	0.3%	1.4	104	0.2	1,333	23.8	2.0	1.0%	8.5%
BSR	O&G	19.2	0.0%	1.3	0	3.7	2,745	7.0	1.0	0.0%	9.7%
DRC	Tyre	33.0	1.1%	0.7	158	1.3	2,074	15.9	2.1	11.8%	13.5%
PC1	Utilities	28.6	0.2%	1.4	359	5.8	439	65.0	2.2	7.5%	5.0%
HDG	Utilities	29.4	1.0%	1.3	363	4.1	2,327	12.6	1.6	17.6%	16.8%
GEX	Utilities	23.4	0.6%	1.8	807	22.7	388	60.4	1.7	9.3%	5.4%
QTP	Utilities	15.3	0.7%	0.6	0	0.1	1,366	11.2	1.3	1.2%	9.9%
REE	Utilities	62.9	1.3%	0.9	1,039	2.5	5,354	11.7	1.5	49.0%	18.5%
ANV	Fishery	34.8	2.2%	1.3	187	2.8	314	110.5	1.8	2.2%	10.0%
PTB	Fishery	64.7	0.0%	0.7	175	1.5	4,368	14.8	1.6	23.5%	13.4%
PVT	Logistics	29.1	0.7%	0.9	381	7.6	3,005	9.7	1.4	13.7%	16.4%
VSC	Logistics	22.2	1.4%	1.4	239	3.6	946	23.5	1.0	1.4%	7.9%
HAH	Logistics	43.1	0.5%	1.4	184	3.5	3,648	11.8	1.7	3.8%	24.6%
VTP	Logistics	90.4	0.4%	1.2	445	2.8	3,122	29.0	7.1	7.4%	15.1%
DBC	Retail	31.6	1.8%	1.4	309	14.7	103	305.3	1.6	2.9%	2.9%
FRT	Retail	150.0	0.0%	0.6	826	3.5	(2,537)	-59.1	14.5	36.6%	11.8%
QNS	Retail	48.2	-0.4%	0.7	0	0.8	6,117	7.9	2.0	15.2%	24.3%
DPM	Fertilizer	35.5	1.0%	1.3	562	3.2	1,327	26.7	1.3	9.0%	19.1%
TNG	Textile	22.0	0.9%	1.0	101	1.6	1,997	11.0	1.5	20.2%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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