

Tue, 26 Mar, 2024

Vietnam Daily Review

VN-Index increased over 14 points

BSC's Forecast on the stock market			
	Negative	Neutral	Positive
Day 29/3/2024		•	
Week 25/03/2024-29/03/2024		•	
Month 03/2024		•	

Market outlook

Stock market: VN-Index started the morning session by gaining points, briefly pausing at the level of 1,275, before closing at 1,282.21 points, which is more than 14 points higher than yesterday. The market breadth leans toward the positive side, with 17 out of 18 sectors experiencing gains. The Chemical sector leads the upward trend, followed by the Oil and Gas sector and Banking sector. In terms of foreign trading, today, foreign investors net sold on both the HSX and HNX floors. In the upcoming sessions, the VN-Index may continue its accumulation trend above the 1,280 threshold and aim to return to 1,300.

Futures contracts: Future contracts increased following the movement of VN30. It is recommended that investors trade cautiously during the session.

Covered warrants: In the trading session on March 26, 2024, covered warrants fluctuated along with the recovery of the underlying stocks.

Highlight:

- VN-Index **+14.35** points, closing at **1282.21**. HNX-Index **+1.22** points, closing at **242.03**.
- Pulling the index up: **GVR (+2.06)**, **VPB (+1.39)**, **TCB (+1.01)**, **VCB (+0.82)**, **MBB (+0.72)**.
- Pulling the index down: **MSN (-0.51)**, **VND (-0.14)**, **SAB (-0.03)**, **TMP (-0.02)**, **BHN (-0.02)**.
- The matched value of VN-Index reached VND **19992** billion, decreased **-26.58%** compared to the previous session. The total transaction value reached VND 21891 billion.
- The trading range is 18.08 points. The market had **342** advancers, 61 reference stocks, **139** decliners.
- Foreign investors' net selling value: VND **-175.45** billion on HOSE, including **VND(-396.32 billion)**, **MWG(-140.88 billion)**, **VNM(-56.6 billion)**. Foreign investors were net sellers on HNX with the value of VND **-76.17** billion.

Movement of BSC30 and BSC50:

- BSC30 **+1.33%**. Positive stocks: **KDH (+4.61%)**, **CTR (+3.85%)**, **VPB (+3.70%)**
- BSC50 **+1.35%**. Positive stocks: **GVR (+6.27%)**, **VTP (+4.92%)**, **KBC (+3.14%)**

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VN-INDEX **1282.21**
Value: 19992.3 bil **14.35 (1.13%)**
Foreigners (net): -175.45 bil

HNX-INDEX **242.03**
Value: 1681.13 bil **1.22 (0.5%)**
Foreigners (net): -76.17 bil

UPCOM-INDEX **91.20**
Value: 466.98 bil **0.11 (0.12%)**
Foreigners (net): 36.46 bil

Macro indicators		
	Value	% Chg
Oil price	81.9	1.62%
Gold price	2,171.7	0.35%
USD/VND	24,785.0	0.14%
EUR/VND	26,786.0	0.20%
JPY/VND	163.8	0.21%
Interbank 1M interest	1.60%	
5Y VN treasury Yield	1.60%	

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
PDR	121.50	VND	-396.32
VPB	94.44	MWG	-140.88
GEX	82.20	VNM	-56.60
VIX	57.89	STB	-46.79
KDH	50.08	DGW	-35.95

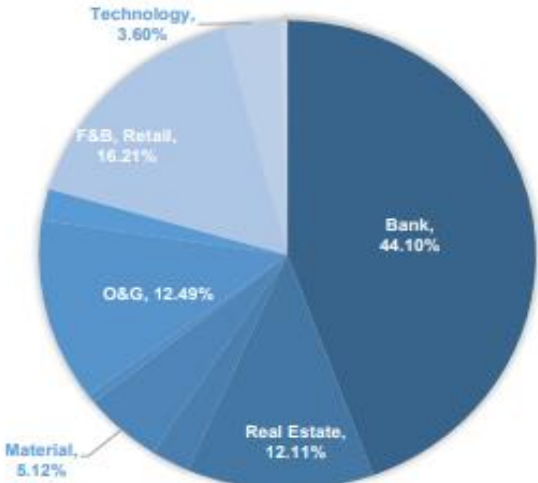
Source: BSC Research

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BSC30 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	Target price (VND)	Foreign ownership	Links
VCB	Bank	96.3	0.6%	0.7	21,731	2.9	5,910	16.3	105,000	23.5%	Link
BID	Bank	53.0	0.0%	1.0	12,198	3.0	3,781	14.0	54,578	17.3%	Link
VPB	Bank	19.6	3.7%	1.0	6,278	29.4	1,267	15.5	23,685	27.6%	Link
TCB	Bank	46.0	2.6%	1.2	6,535	14.4	5,111	9.0	-	22.5%	Link
MBB	Bank	25.2	2.2%	1.0	5,390	15.9	3,966	6.4	24,400	22.9%	Link
STB	Bank	31.0	0.5%	1.0	2,360	24.1	4,094	7.6	31,200	24.3%	Link
CTG	Bank	35.2	1.4%	1.0	7,632	5.4	3,723	9.5	19,100	27.1%	Link
ACB	Bank	28.0	0.0	0.8	4,383	7.1	4,131	6.8	42,500	30.0%	Link
SSI	Securities	38.0	1.3%	1.2	2,300	29.9	1,529	24.8	45,900	44.4%	Link
IDC	IP	58.5	0.9%	1.0	779	3.4	4,221	13.9	-	21.0%	Link
HPG	Material	30.6	1.2%	1.3	7,172	14.8	1,176	26.0	23,300	25.0%	Link
HSG	Material	23.5	2.2%	1.6	584	10.9	1,321	17.8	79,900	21.7%	Link
VHM	Real estate	42.8	0.5%	1.3	7,516	7.4	7,664	5.6	38,900	21.7%	Link
KDH	Real estate	38.6	4.6%	1.3	1,246	8.5	895	43.1	44,100	38.8%	Link
NLG	Real estate	44.3	1.5%	1.3	688	6.6	1,257	35.2	46,100	47.0%	Link
DGC	Chemicals	120.7	0.6%	1.5	1,851	8.9	8,163	14.8	85,000	18.9%	Link
DCM	Fertilizer	35.1	1.9%	1.4	750	3.7	2,095	16.8	41,000	10.9%	Link
GAS	O&G	80.7	0.4%	0.7	7,483	1.9	5,053	16.0	36,000	2.4%	Link
PVS	O&G	39.1	0.5%	0.8	754	10.3	2,148	18.2	110,500	17.7%	Link
PVD	O&G	32.7	3.0%	1.2	734	5.4	1,035	31.6	45,000	21.3%	Link
POW	Utilities	11.4	0.4%	0.8	1,083	2.1	459	24.9	38,500	3.7%	Link
VHC	Fishery	76.6	1.5%	1.0	694	1.6	4,793	16.0	29,000	32.5%	Link
GMD	Logistics	78.9	1.0%	1.1	974	2.6	7,262	10.9	14,500	49.0%	Link
VNM	Retail	67.7	0.6%	0.7	5,713	6.8	4,246	15.9	81,700	52.0%	Link
MSN	Retail	74.0	-2.0%	1.4	4,275	19.0	293	252.9	27,700	27.3%	Link
MWG	Retail	48.6	0.7%	1.6	2,872	14.8	115	424.3	63,800	44.4%	Link
PNJ	Retail	97.4	1.5%	0.7	1,316	5.0	6,011	16.2	83,500	49.0%	Link
DGW	Retail	65.1	0.5%	1.5	439	4.7	2,121	30.7	90,900	23.4%	Link
FPT	Technology	115.0	0.9%	0.8	5,897	7.9	5,091	22.6	57,000	49.0%	Link
CTR	Technology	135.0	3.8%	1.0	624	2.0	4,510	29.9	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.



BSC50 Portfolio

Ticker	Sector	Closing price (1,000 VND)	% Day	Beta	Market Cap (Mil USD)	Liquidity (Mil USD)	EPS (VND)	P/E	P/B	Foreign ownership	ROE
HDB	Bank	24.2	2.8%	0.8	2,846	7.1	3,482	7.0	1.6	19.6%	23.2%
VIB	Bank	24.4	1.7%	1.2	2,494	5.0	3,376	7.2	1.6	20.5%	28.8%
TPB	Bank	19.2	0.8%	1.1	1,702	8.4	2,027	9.4	1.3	28.7%	19.8%
MSB	Bank	14.8	0.3%	1.3	1,195	3.3	2,322	6.4	0.9	30.0%	17.8%
EIB	Bank	18.6	1.1%	0.9	1,311	9.4	1,244	15.0	1.4	3.6%	12.6%
HCM	Securities	28.3	0.7%	1.3	862	7.6	1,475	19.2	1.6	29.4%	7.3%
VCI	Securities	53.2	2.3%	1.7	940	10.1	1,124	47.3	3.2	23.5%	4.7%
VND	Securities	23.4	0.0	1.5	1,153	77.5	1,662	14.1	1.7	22.1%	3.8%
BSI	Securities	62.0	1.1%	1.5	508	0.8	2,014	30.8	2.7	40.4%	8.2%
SHS	Securities	20.4	1.5%	1.6	670	18.6	688	29.7	1.6	10.5%	4.3%
LCG	Construction	14.1	0.4%	1.5	108	2.7	635	22.2	1.1	3.7%	3.8%
HUT	Construction	19.2	0.0%	1.7	692	2.3	45	427.2	1.9	0.0%	1.3%
CTD	Construction	73.3	1.1%	0.9	296	4.3	1,894	38.7	0.9	44.3%	0.8%
HHV	Construction	15.6	0.0%	1.3	258	4.6	777	20.0	0.9	9.7%	4.2%
C4G	Construction	11.6	0.0%	1.5	0	0.4	431	26.9	1.1	0.0%	5.2%
DIG	IP	32.0	-0.2%	1.8	787	22.3	283	112.8	2.5	5.2%	1.1%
CEO	IP	23.6	0.9%	1.0	490	11.1	297	79.4	2.1	5.6%	8.3%
KBC	IP	36.1	3.1%	1.5	1,119	20.1	2,606	13.9	1.5	22.7%	18.9%
VGC	IP	58.9	3.0%	1.3	1,066	2.7	2,717	21.7	3.4	5.1%	13.6%
SZC	IP	43.4	1.9%	1.3	315	1.5	1,824	23.8	3.0	2.4%	10.9%
SIP	IP	90.5	1.7%	1.5	664	0.7	5,260	17.2	4.6	0.8%	26.5%
PHR	IP	64.1	2.6%	1.1	351	1.7	4,574	14.0	2.4	17.6%	26.9%
GVR	IP	33.9	6.3%	1.5	5,475	6.9	646	52.5	2.7	0.5%	7.0%
NKG	Material	26.0	2.8%	1.5	276	8.2	446	58.3	1.3	15.3%	13.5%
BMP	Chemicals	108.5	-0.5%	0.5	359	0.7	12,704	8.5	3.3	85.9%	38.4%
IJC	Real estate	15.8	1.9%	1.7	242	2.0	1,569	10.1	1.0	3.4%	10.9%
DXG	Real estate	19.8	0.8%	1.8	578	14.1	239	83.2	1.5	19.4%	3.4%
VRE	Real estate	26.4	1.3%	1.2	2,422	7.8	1,940	13.6	1.6	29.7%	10.7%
PDR	Real estate	32.0	1.7%	1.9	954	16.8	926	34.6	2.6	7.4%	9.0%
CSV	Chemicals	57.0	1.8%	1.4	102	0.7	4,732	12.0	1.8	3.7%	21.0%
DHC	Chemicals	43.7	0.2%	1.0	142	0.4	3,840	11.4	1.9	35.8%	18.1%
PLX	O&G	38.0	1.6%	1.0	1,949		2,213	17.2	2.0	17.5%	11.7%
PLC	O&G	34.7	0.0%	1.4	113	0.6	1,333	26.0	2.1	1.1%	8.5%
BSR	O&G	19.4	1.0%	1.2	0	3.5	2,745	7.1	1.1	0.8%	9.7%
DRC	Tyre	32.8	2.8%	0.7	157	1.7	2,074	15.8	2.1	11.7%	13.5%
PC1	Utilities	28.3	0.7%	1.3	355	4.1	439	64.4	2.2	7.1%	5.0%
HDG	Utilities	29.2	1.2%	1.3	360	2.3	2,327	12.5	1.5	17.3%	16.8%
GEX	Utilities	25.1	2.4%	1.9	863	30.0	388	64.7	1.8	10.6%	5.4%
QTP	Utilities	15.5	0.0%	0.6	0	0.1	1,366	11.4	1.4	1.2%	9.9%
REE	Utilities	64.1	0.9%	0.9	1,058	1.8	5,354	12.0	1.5	49.0%	18.5%
ANV	Fishery	34.6	1.5%	1.3	186	2.0	314	110.1	1.8	3.0%	10.0%
PTB	Fishery	62.7	-0.2%	0.7	170	2.0	4,368	14.4	1.5	24.0%	13.4%
PVT	Logistics	29.0	1.4%	0.9	378	3.9	3,005	9.6	1.4	13.5%	16.4%
VSC	Logistics	22.0	0.9%	1.4	238	2.5	946	23.3	1.0	1.6%	7.9%
HAH	Logistics	42.8	0.7%	1.4	182	2.5	3,648	11.7	1.7	3.5%	24.6%
VTP	Logistics	87.4	4.9%	1.1	430	3.8	3,122	28.0	6.9	7.3%	15.1%
DBC	Retail	31.5	2.8%	1.4	308	10.1	103	304.8	1.6	4.5%	2.9%
FRT	Retail	147.9	-0.1%	0.6	814	3.4	(2,537)	-58.3	14.3	36.0%	11.8%
QNS	Retail	48.1	0.2%	0.7	0	0.7	6,117	7.9	2.0	15.3%	24.3%
DPM	Fertilizer	36.0	2.3%	1.3	569	2.8	1,327	27.1	1.3	8.7%	19.1%
TNG	Textile	21.9	0.9%	0.9	100	1.4	1,997	11.0	1.5	20.3%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

Disclosure

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