

MARKET TREND FOREACAST

	Negative	Neutral	Positive
Day 1/4/2024		●	
Week 1/4-5/4/2024		●	
Month 04/2024		●	

STOCK MARKET

VN-Index encountered profit-taking pressure right from the morning session and gradually dropped to close at 1,284.09 points, down more than 6 points compared to yesterday. Market breadth tilted to the negative side with 11/18 sectors decreasing, of which the Communications led the decline. Regarding foreign investors, today they were net sellers on the HSX and net buyers on the HNX. In the short term, VN-Index may continue to trade in the range of 1,280 - 1,300.

FUTURES CONTRACTS

Futures contracts decreased in accordance with the movement of VN30.

COVERED WARRANTS

During the trading session on March 29, 2024, warrants fluctuated according to the correction of the underlying stock.

HIGHLIGHT

- VN-Index **-6.09** points, closing at **1284.09** points. HNX-Index **-1.34** points, closing at **242.58** points.
- Pulling the index up: **LPB (+0.42)**, **VIB (+0.22)**, **VPB (+0.2)**, **ACB (+0.14)**, **SIP (+0.14)**.
- Pulling the index down: **VCB (-1.09)**, **BID (-0.69)**, **MSN (-0.62)**, **VHM (-0.48)**, **HPG (-0.42)**.
- The matched trade value of VN-Index reached VND **19,346** billion, decreased **-15.10%** compared to the previous session. The total transaction value reached VND 23,149 billion.
- The trading range is 10.31 points. The market had **159** gainers, 296 remaining unchanged, **83** losers.
- Foreign investors' net selling value: VND **-792.72** billion on HOSE, including **MSN (VND -218.52 billion)**, **VND (VND -189.46 billion)**, **VHM (VND -150.85 billion)**, **STB (VND -145.27 billion)**, **VNM (VND -94.14 billion)**. Foreign investors were net buvers on HNX with the value of VND **54.11** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.52%**. Positive stocks: **PNJ (+1.23%)**, **PVS (+1.03%)**, **IDC (+0.85%)**.
- BSC50 **-0.27%**. Positive stocks: **CSV (+6.23%)**, **SIP (+3.41%)**, **DRC (+3.08%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.52%	-0.27%	-0.47%	-0.48%
1 week	1.32%	1.07%	0.65%	1.48%
1 months	1.12%	0.92%	1.43%	2.21%
3 months	26.24%	20.04%	9.45%	8.21%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Điểm	1,284.09	242.58	91.57
% 1D	-0.47%	-0.55%	0.10%
GTGD (tỷ VND)	19,346	1,663	560
%1D	-15.10%	-6.71%	4.19%
GDNN (tỷ VND)	-792.72	54.11	25.11

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	169.75	MSN	-218.52
VPB	54.70	VND	-189.46
SSI	34.81	VHM	-150.85
CTG	27.32	STB	-145.27
DRC	24.02	VNM	-94.14

Overview of global stock markets

		%D	%W
SPX	5,254	0.11%	0.24%
FTSE100	7,953	0.26%	0.89%
Eurostoxx	4,428	0.29%	0.58%
Shanghai	3,041	1.01%	-0.23%
Nikkei	40,369	0.50%	-1.29%

Source: Bloomberg

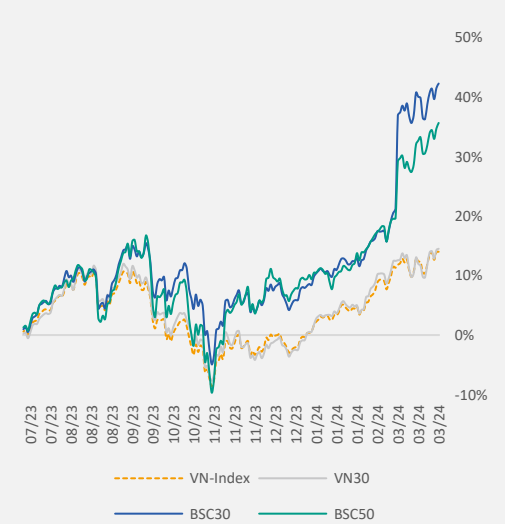
	Close	%
Commodities		
Brent	87.0	1.90%
Gold	2,233.7	1.80%

Exchange rate		
USD/VND	24,970.0	0.08%
EUR/VND	27,447.8	0.01%
JPY/VND	168.2	0.15%

Interst rates		
1M-interbank rate	2.36%	
10Y-Gov bond rate	2.67%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
LPB	16.90	3.85%	0.42	8.05
VIB	24.25	1.44%	0.22	10.05
VPB	19.65	0.51%	0.20	33.68
ACB	28.35	0.53%	0.14	16.42
SIP	90.90	3.41%	0.14	0.67

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
VCS	70.10	2.85%	1.29	0.19
DTK	11.10	2.70%	0.83	0.00
HHC	81.90	9.52%	0.55	0.00
PVS	39.00	0.51%	0.38	6.76
PVI	49.40	0.81%	0.37	0.06

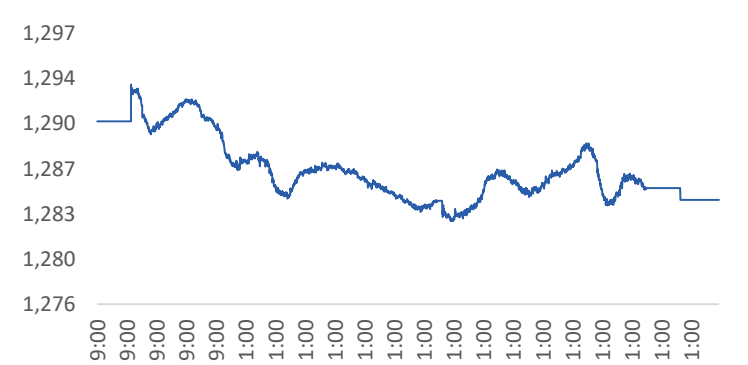
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CLW	34.85	6.89%	0.01	0.00
HMC	12.35	6.88%	0.01	0.94
SVD	3.25	6.77%	0.00	0.49
CSV	61.00	6.23%	0.04	1.76
TDM	45.00	4.22%	0.05	0.01

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
DC2	6.00	10.00%	0.02	0.01
MCO	24.10	9.96%	0.04	0.23
PTD	8.10	9.88%	0.01	0.00
HMR	20.50	9.76%	0.05	0.27
TPH	15.40	9.74%	0.01	0.00

Figure 1
HSX-Index Intraday



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	95.70	-0.84%	-1.09	0.97
BID	52.60	-0.95%	-0.69	1.81
MSN	76.00	-2.37%	-0.62	20.71
VHM	43.30	-1.04%	-0.48	7.71
HPG	30.55	-0.98%	-0.42	17.76

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
SHS	20.60	-2.43%	-1.56	18.81
PTI	39.40	-9.90%	-1.11	0.00
HUT	19.70	-1.52%	-1.04	3.03
CEO	23.40	-2.14%	-0.99	11.62
MBS	30.80	-1.62%	-0.85	2.79

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HU1	5.48	-4.74%	0.00	0.00
POM	5.28	-4.17%	-0.01	7.13
HPX	8.20	-4.15%	-0.02	15.09
RDP	6.80	-3.97%	0.00	0.58
NHT	12.60	-3.97%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
VE4	288.20	-9.99%	-0.10	0.01
HAT	51.50	-9.90%	-0.06	0.00
PTI	39.40	-9.90%	-1.11	0.00
CX8	8.70	-9.20%	-0.01	0.00
GDW	27.70	-8.66%	-0.08	0.00

Figure 2
HNX-Index Intraday

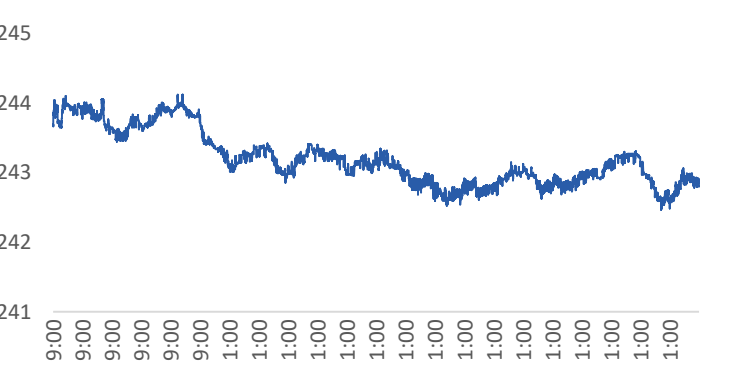


Figure 3
Proprietary trading

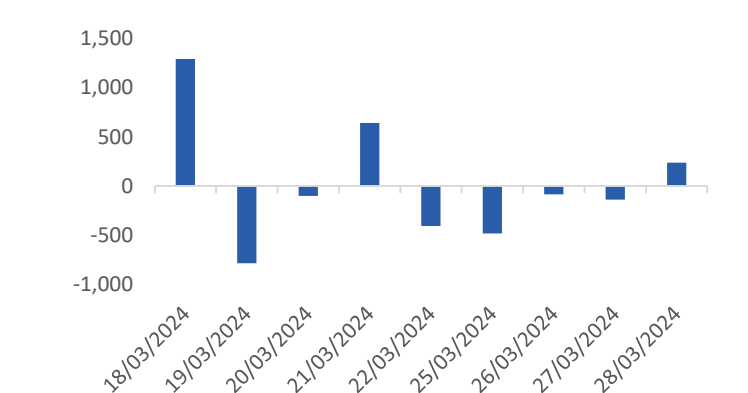
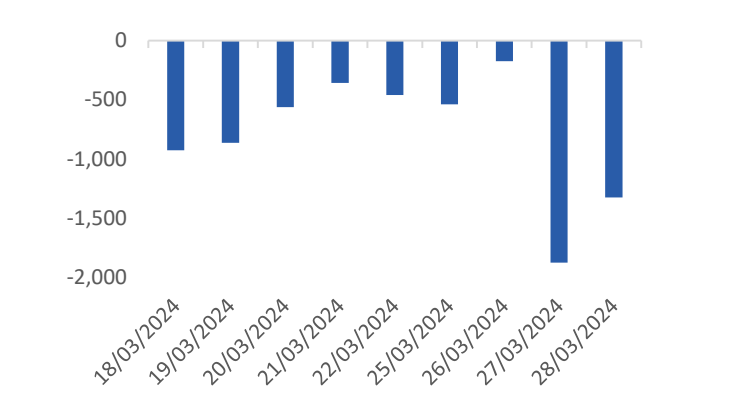


Figure 4
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	94.9	-0.80%	0.7	21,400	3.1	5,797	16.4	105,000	23.5%	Link
BID	Bank	52.1	-1.00%	1.0	11,983	3.8	3,572	14.6	54,578	17.3%	Link
VPB	Bank	19.8	0.50%	1.0	6,322	16.4	1,461	13.5	23,685	28.0%	Link
TCB	Bank	47.6	-0.90%	1.2	6,758	12.3	5,052	9.4	-	22.5%	Link
MBB	Bank	25.4	-0.40%	1.0	5,418	11.9	3,448	7.4	24,400	23.2%	Link
STB	Bank	31.6	-1.20%	1.0	2,404	44.1	3,600	8.8	31,200	22.5%	Link
CTG	Bank	35.6	-0.60%	1.0	7,702	6.4	3,279	10.8	19,100	27.1%	Link
ACB	Bank	28.5	0.50%	0.8	4,466	15.5	3,722	7.7	42,500	30.0%	Link
SSI	Securities	38.5	-1.70%	1.2	2,329	27.2	1,090	35.3	45,900	43.2%	Link
IDC	IP	59.0	0.30%	1.0	786	4.9	3,900	15.1	-	17.6%	Link
HPG	Material	30.2	-1.00%	1.3	7,097	18.1	1,177	25.7	23,300	24.5%	Link
HSG	Material	23.6	-1.70%	1.6	588	9.5	1,318	17.9	79,900	22.1%	Link
VHM	Real estate	42.8	-1.00%	1.3	7,528	13.3	7,586	5.6	38,900	22.4%	Link
KDH	Real estate	37.8	-0.30%	1.3	1,219	4.5	892	42.4	44,100	38.0%	Link
NLG	Real estate	43.4	-1.00%	1.3	673	4.0	746	58.1	46,100	42.9%	Link
DGC	Chemicals	123.4	-0.40%	1.5	1,891	9.8	7,968	15.5	85,000	18.9%	Link
DCM	Fertilizer	35.2	-1.10%	1.4	751	2.7	2,093	16.8	41,000	10.9%	Link
GAS	O&G	80.2	-0.10%	0.7	7,432	2.0	5,018	16.0	36,000	2.6%	Link
PVS	O&G	39.2	0.50%	0.8	756	10.7	1,792	21.9	110,500	20.8%	Link
PVD	O&G	32.4	0.50%	1.2	726	8.7	1,068	30.3	45,000	23.3%	Link
POW	Utilities	11.4	-0.40%	0.8	1,077	2.2	424	26.9	38,500	4.0%	Link
VHC	Fishery	78.4	-1.10%	1.0	710	1.4	3,865	20.3	29,000	32.2%	Link
GMD	Logistics	79.7	-0.40%	1.1	984	2.2	6,736	11.8	14,500	48.2%	Link
VNM	Retail	67.6	-0.10%	0.7	5,700	9.5	4,214	16.0	81,700	53.9%	Link
MSN	Retail	74.2	-2.40%	1.4	4,284	24.9	(338)	-219.3	27,700	28.2%	Link
MWG	Retail	51.1	0.20%	1.6	3,015	24.4	115	446.1	63,800	44.5%	Link
PNJ	Retail	98.9	1.20%	0.7	1,335	11.0	5,893	16.8	83,500	49.0%	Link
DGW	Retail	66.1	0.50%	1.5	446	7.3	2,112	31.3	90,900	23.4%	Link
FPT	Technology	116.5	-0.50%	0.8	5,969	6.3	4,576	25.5	57,000	49.0%	Link
CTR	Technology	138.3	-2.70%	1.0	638	3.8	4,515	30.6	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	24.1	-0.60%	0.8	2,832	6.3	2,746	8.8	1.8	19.6%	23.2%
VIB	Bank	24.6	1.40%	1.2	2,518	6.1	3,534	7.0	1.9	20.5%	28.8%
TPB	Bank	19.1	0.00%	1.1	1,697	4.5	2,697	7.1	1.4	29.8%	19.8%
MSB	Bank	14.6	-2.30%	1.3	1,174	4.8	2,405	6.0	1.0	30.0%	17.8%
EIB	Bank	18.4	-0.50%	0.9	1,292	3.8	1,462	12.6	1.7	1.8%	12.6%
HCM	Securities	29.5	-1.80%	1.3	898	8.7	757	38.9	2.8	41.0%	7.3%
VCI	Securities	53.8	0.20%	1.7	950	8.2	780	69.0	3.2	21.7%	4.7%
VND	Securities	23.0	-1.10%	1.5	1,128	31.2	467	49.2	1.9	22.6%	3.8%
BID	Bank	52.1	-1.00%	1.0	11,983	3.8	3,572	14.6	2.8	17.3%	20.7%
SHS	Securities	20.1	-2.40%	1.6	659	14.9	507	39.6	1.7	13.2%	4.3%
LCG	Construction	13.8	1.10%	1.5	106	2.3	648	21.4	1.0	2.1%	3.8%
HUT	Construction	19.4	-1.50%	1.7	699	2.4	34	564.5	2.1	1.6%	1.3%
CTD	Construction	73.0	0.40%	0.9	294	3.6	1,881	38.8	0.9	44.3%	0.8%
HHV	Construction	15.4	-1.00%	1.3	256	3.6	735	20.9	1.2	6.7%	4.2%
C4G	Construction	11.4	-2.60%	1.5	-	0.6	432	26.4	1.1	0.0%	5.2%
DIG	IP	32.2	-1.50%	1.8	792	21.9	289	111.4	2.5	5.2%	1.1%
CEO	IP	22.9	-2.10%	1.0	476	10.5	348	65.9	1.9	5.6%	8.3%
KBC	IP	35.0	-1.70%	1.5	1,082	13.7	2,490	14.0	1.3	20.8%	18.9%
VGC	IP	58.4	-1.70%	1.3	1,056	3.3	2,820	20.7	2.8	5.4%	13.6%
SZC	IP	44.0	2.20%	1.3	320	5.2	1,218	36.1	4.6	3.2%	10.9%
SIP	IP	94.0	3.40%	1.5	690	2.5	5,024	18.7	4.2	0.3%	26.5%
PHR	IP	63.9	0.50%	1.1	349	2.5	4,368	14.6	2.3	15.8%	26.9%
GVR	IP	33.2	0.30%	1.5	5,350	4.3	538	61.6	2.4	0.3%	7.0%
NKG	Material	25.6	-1.70%	1.5	272	6.4	464	55.2	1.3	16.0%	13.5%
BMP	Chemicals	110.0	-2.70%	0.5	363	1.2	12,704	8.7	3.4	85.9%	38.4%
IJC	Real estate	15.8	-1.60%	1.7	241	1.8	1,046	15.1	1.6	5.9%	10.9%
DXG	Real estate	19.8	-0.70%	1.8	577	10.7	245	80.9	1.0	20.0%	3.4%
VRE	Real estate	25.8	0.80%	1.2	2,370	5.2	1,940	13.3	1.6	31.0%	10.7%
PDR	Real estate	31.8	-0.80%	1.9	949	11.5	926	34.4	2.5	7.4%	9.0%
CSV	Chemicals	64.8	6.20%	1.4	116	4.6	4,558	14.2	2.0	3.7%	21.0%
DHC	Chemicals	43.6	-0.70%	1.0	142	0.3	3,840	11.4	1.9	35.8%	18.1%
PLX	O&G	37.3	-0.70%	1.0	1,912	1.7	2,123	17.6	1.8	17.1%	11.7%
PLC	O&G	34.4	0.60%	1.4	112	0.4	1,333	25.8	2.1	1.2%	8.5%
BSR	O&G	19.3	-0.50%	1.2	-	3.7	2,756	7.0	1.1	0.8%	9.7%
DRC	Tyre	33.5	3.10%	0.7	161	6.2	2,086	16.1	2.1	13.6%	13.5%
PC1	Utlilities	28.4	0.00%	1.3	357	6.2	106	268.7	1.5	8.5%	5.0%
HDG	Utlilities	29.2	-0.70%	1.3	361	2.9	2,004	14.6	1.3	22.8%	16.8%
GEX	Utlilities	24.9	0.40%	1.9	855	21.9	299	83.3	1.1	12.6%	5.4%
QTP	Utlilities	15.9	1.90%	0.6	-	0.2	1,366	11.6	1.4	1.2%	9.9%
REE	Utlilities	63.8	-0.20%	0.9	1,052	2.3	4,974	12.8	1.3	49.0%	18.5%
ANV	Fishery	34.8	-1.60%	1.3	187	1.8	329	105.6	1.8	3.0%	10.0%
PTB	Fishery	65.9	2.80%	0.7	178	1.3	4,347	15.2	1.6	20.9%	13.4%
PVT	Logistics	28.6	-0.30%	0.9	374	2.5	2,660	10.8	1.0	12.3%	16.4%
VSC	Logistics	23.2	-1.10%	1.4	249	5.6	296	78.2	1.9	2.5%	7.9%
HAH	Logistics	42.9	-1.50%	1.4	183	3.1	3,681	11.7	1.4	3.9%	24.6%
VTP	Logistics	87.9	-0.90%	1.1	432	4.7	3,122	28.2	6.9	9.4%	15.1%
DBC	Retail	32.4	0.60%	1.4	316	13.7	103	313.5	1.7	4.5%	2.9%
FRT	Retail	156.0	-0.60%	0.6	858	5.6	(2,577)	-60.5	14.3	36.2%	11.8%
QNS	Retail	49.6	-0.80%	0.7	-	1.1	6,134	8.1	2.1	15.5%	24.3%
DPM	Fertilizer	35.8	-1.20%	1.3	565	3.0	1,352	26.5	1.3	10.0%	19.1%
TNG	Textile	22.2	-1.30%	0.9	102	1.6	1,997	11.1	1.5	18.6%	17.1%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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