

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 3/4/2024		●	
Week 1/4-5/4/2024		●	
Month 04/2024		●	

STOCK MARKET

After struggling in the 1,270 - 1,275 range all morning, VN-Index increased in the afternoon session and closed at 1,287.04 points, increasing by 5 points compared to yesterday. Market breadth tilted to the positive side with 16/18 sectors increasing, of which the Chemical led the increase, followed by the Automobile and spare parts, Oil and gas,... Regarding foreign investors, today they continued to net sell more than VND 700 billion on the HSX. VN-Index may continue to conquer the 1,300 threshold in the coming sessions, mixed with struggling sessions.

FUTURES CONTRACTS

Future contracts decreased according to the movement of VN30, except for VN30F2409.

COVERED WARRANTS

During the trading session on April 2nd, 2024, warrants fluctuated according to the recovery of the underlying stock.

HIGHLIGHT

- VN-Index **+5.52** points, closing at **1287.04** points. HNX-Index **+3.00** points, closing at **245.9** points.
- Pulling the index up: **GVR (+2.39)**, **GAS (+1.09)**, **HPG (+0.43)**, **MSN (+0.39)**, **PVD (+0.29)**.
- Pulling the index down: **VCB (-0.94)**, **STB (-0.53)**, **BID (-0.28)**, **VPB (-0.19)**, **MBB (-0.13)**.
- The matched trade value of VN-Index reached VND **25,472** billion, increased **18.37%** compared to the previous session. The total transaction value reached VND 27,457 billion.
- The trading range is 18.56 points. The market had **248** gainers, 66 remaining unchanged, **241** losers.
- Foreign investors' net selling value: **-737.56** billion on HOSE, including **STB (VND -283.19 billion)**, **VCI (VND -224.08 billion)**, **SSI (VND -156.03 billion)**, **MSN (VND -141.03 billion)**, **VNM (VND -129.12 billion)**. Foreign investors were net buyers on HNX with the value of VND **176.98** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.98%**. Positive stocks: **PVS (+7.37%)**, **PVD (+6.24%)**, **DGW (+2.59%)**.
- BSC50 **+1.15%**. Positive stocks: **GVR (+6.98%)**, **DRC (+6.87%)**, **PVT (+4.56%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.98%	1.15%	0.43%	-0.02%
1 week	0.38%	0.62%	-0.05%	0.50%
1 months	3.82%	3.17%	3.20%	4.17%
3 months	23.07%	17.70%	7.24%	6.42%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Điểm	1,287.04	245.90	91.40
% 1D	0.43%	1.24%	0.08%
GTGD (tỷ VND)	25,472	2,772	749
%1D	18.37%	27.15%	49.07%
GDNN (tỷ VND)	-737.56	176.98	-15.89

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
TCB	188.27	STB	-283.19
MWG	70.70	VCI	-224.08
GVR	65.93	SSI	-156.03
KBC	63.66	MSN	-141.03
DXG	58.79	VNM	-129.12

Overview of global stock markets

		%D	%W
SPX	5,244	-0.20%	0.18%
FTSE100	7,975	0.28%	0.56%
Eurostoxx	4,443	0.34%	1.08%
Shanghai	3,075	-0.08%	1.43%
Nikkei	39,867	0.06%	-1.55%

Source: Bloomberg

Commodities

	Close	%
Brent	88.0	0.25%
Gold	2,273.6	1.66%

Exchange rate

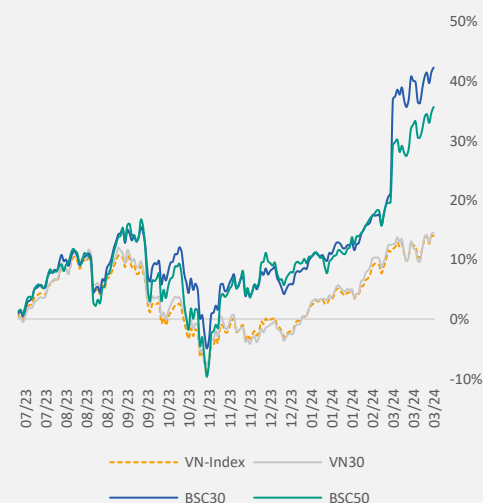
		%
USD/VND	25,050.0	0.32%
EUR/VND	27,451.0	-0.15%
JPY/VND	168.0	0.00%

Interst rates

		%
10Y-Gov bond rate	2.83%	0.12%
1M-interbank rate	3.80%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
GVR	32.95	6.98%	2.39	10.18
GAS	80.60	2.36%	1.09	1.74
HPG	30.10	1.00%	0.43	28.47
MSN	73.40	1.50%	0.39	5.34
PVD	32.85	6.24%	0.29	15.20

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVS	40.70	7.37%	5.96	17.06
SHS	20.30	4.43%	2.96	32.15
IDC	58.50	2.56%	1.96	2.09
CEO	23.10	2.60%	1.23	18.01
MBS	30.00	1.33%	0.69	4.66

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CNG	35.00	7.00%	0.02	1.11
GVR	32.95	6.98%	2.39	10.18
PTL	4.03	6.95%	0.01	1.02
PAC	30.40	6.91%	0.03	0.11
FUCVREIT	6.69	6.88%	0.00	0.01

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
DNC	46.00	10.00%	0.13	0.00
PHN	56.00	9.82%	0.17	0.00
SDA	6.70	-1.49%	-0.01	0.17
PTD	9.70	9.28%	0.01	0.00
VNC	36.20	9.12%	0.15	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	95.20	-0.74%	-0.94	1.13
STB	31.40	-3.82%	-0.53	105.09
BID	52.10	-0.38%	-0.28	1.58
VPB	19.65	-0.51%	-0.19	26.65
MBB	24.90	-0.40%	-0.13	34.07

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
HHC	93.00	-10.00%	-0.53	0.00
VIT	19.70	-9.64%	-0.33	0.00
VIF	17.00	-1.18%	-0.27	0.00
NVB	10.60	-0.94%	-0.21	0.38
BTW	41.50	-9.88%	-0.13	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
APC	6.72	-6.99%	0.00	0.07
TNC	61.90	-6.95%	-0.02	0.00
AGM	6.25	-6.88%	0.00	1.15
SVD	3.26	-6.75%	0.00	0.23
SPM	12.00	-6.67%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HHC	93.00	-10.00%	-0.53	0.00
BTW	41.50	-9.88%	-0.13	0.00
HMR	20.30	-9.85%	-0.04	0.34
SPC	12.20	-9.84%	-0.04	0.02
VIT	19.70	-9.64%	-0.33	0.00

Figure 1
HSX-Index Intraday

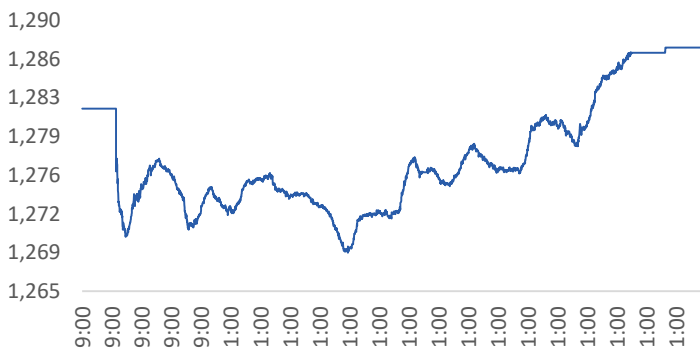


Figure 2
HNX-Index Intraday

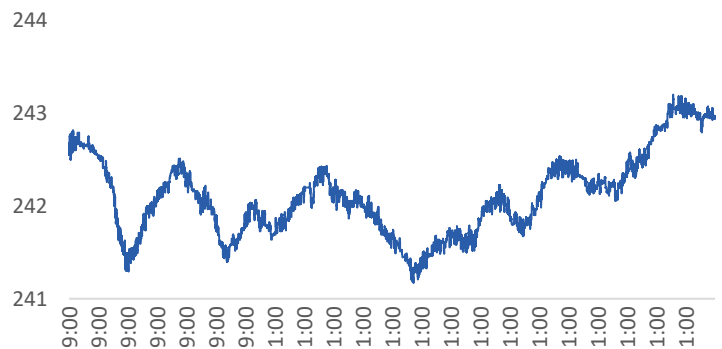


Figure 3
Proprietary trading

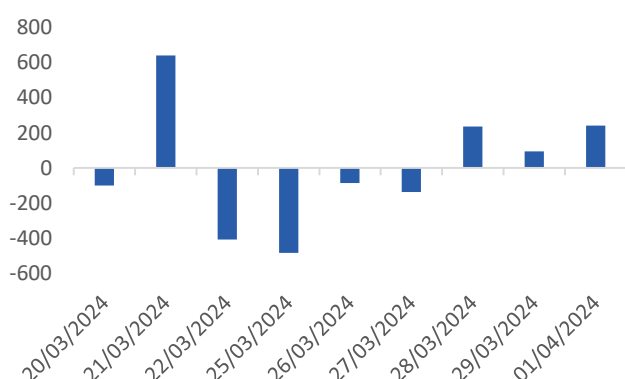
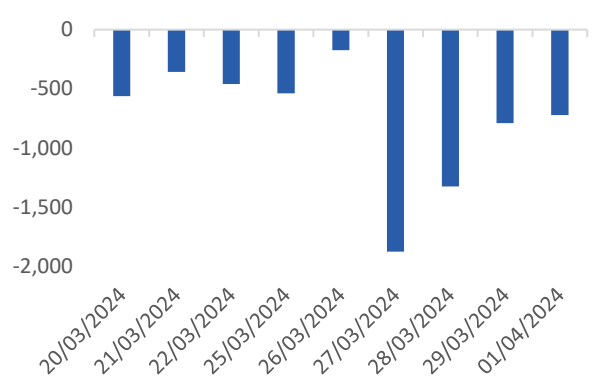


Figure 4
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	94.5	-0.70%	0.7	21,289	3.7	5,910	16.0	105,000	23.5%	Link
BID	Bank	51.9	-0.40%	1.0	11,925	3.3	3,781	13.7	54,578	17.3%	Link
VPB	Bank	19.6	-0.50%	1.1	6,252	20.4	1,267	15.4	23,685	27.6%	Link
TCB	Bank	47.6	0.40%	1.1	6,765	26.0	5,111	9.3	-	22.5%	Link
MBB	Bank	24.8	-0.40%	1.0	5,285	29.0	3,966	6.3	24,400	22.9%	Link
STB	Bank	30.2	-3.80%	1.0	2,295	127.9	4,094	7.4	31,200	24.7%	Link
CTG	Bank	35.0	0.00%	1.0	7,576	9.8	3,723	9.4	19,100	27.1%	Link
ACB	Bank	28.4	-0.20%	0.8	4,446	11.9	4,131	6.9	42,500	30.0%	Link
SSI	Securities	38.9	0.30%	1.2	2,350	33.2	1,529	25.4	45,900	44.6%	Link
IDC	IP	60.0	2.60%	1.0	798	5.1	4,221	14.2	-	21.1%	Link
HPG	Material	30.4	1.00%	1.3	7,125	32.2	1,176	25.9	23,300	24.9%	Link
HSG	Material	24.2	2.30%	1.6	600	16.0	1,321	18.3	79,900	21.9%	Link
VHM	Real estate	43.2	0.60%	1.3	7,573	23.9	7,664	5.6	38,900	21.4%	Link
KDH	Real estate	38.0	0.10%	1.3	1,226	6.5	895	42.5	44,100	39.0%	Link
NLG	Real estate	44.4	1.50%	1.2	689	6.0	1,257	35.4	46,100	47.0%	Link
DGC	Chemicals	122.6	1.90%	1.5	1,877	12.1	8,163	15.0	85,000	18.9%	Link
DCM	Fertilizer	34.8	0.60%	1.4	742	3.8	2,095	16.6	41,000	10.9%	Link
GAS	O&G	82.5	2.40%	0.7	7,637	5.8	5,053	16.3	36,000	2.4%	Link
PVS	O&G	43.7	7.40%	0.9	842	29.8	2,148	20.3	110,500	18.0%	Link
PVD	O&G	34.9	6.20%	1.2	782	21.4	1,035	33.7	45,000	20.3%	Link
POW	Utilities	11.6	1.80%	0.8	1,090	4.1	443	26.0	38,500	3.7%	Link
VHC	Fishery	76.2	-1.00%	1.1	689	4.1	4,793	15.9	29,000	32.1%	Link
GMD	Logistics	80.2	0.90%	1.1	989	2.7	7,262	11.0	14,500	49.0%	Link
VNM	Retail	67.3	0.40%	0.7	5,669	11.7	4,246	15.9	81,700	51.5%	Link
MSN	Retail	74.5	1.50%	1.5	4,297	11.2	293	254.6	27,700	26.0%	Link
MWG	Retail	51.6	0.40%	1.6	3,042	25.6	115	450.1	63,800	44.7%	Link
PNJ	Retail	99.0	0.10%	0.7	1,335	5.6	6,010	16.5	83,500	49.0%	Link
DGW	Retail	67.4	2.60%	1.6	454	7.1	2,121	31.8	90,900	23.4%	Link
FPT	Technology	117.0	0.20%	0.8	5,989	10.8	5,091	23.0	57,000	49.0%	Link
CTR	Technology	137.5	2.20%	1.0	634	1.5	4,510	30.5	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.9	-0.40%	0.7	2,806	5.6	3,482	6.9	1.6	19.5%	25.4%
VIB	Bank	24.1	-0.80%	1.2	2,464	11.3	3,376	7.1	1.6	20.5%	24.3%
TPB	Bank	18.8	0.50%	1.1	1,673	7.9	2,027	9.3	1.3	28.7%	13.7%
MSB	Bank	14.6	1.40%	1.3	1,177	3.9	2,322	6.3	0.9	30.0%	16.0%
EIB	Bank	18.2	0.00%	1.0	1,277	5.5	1,244	14.6	1.4	3.5%	10.1%
HCM	Securities	29.9	0.50%	1.3	909	8.0	1,475	20.3	1.6	29.6%	8.3%
VCI	Securities	53.6	0.00%	1.7	945	26.2	1,124	47.7	3.2	23.4%	7.1%
VND	Securities	23.1	0.90%	1.6	1,134	26.1	1,662	13.9	1.7	20.1%	13.1%
BID	Bank	51.9	-0.40%	1.0	11,925	3.3	3,781	13.7	2.5	17.3%	20.3%
SHS	Securities	21.2	4.40%	1.6	695	27.5	688	30.8	1.7	9.9%	5.7%
LCG	Construction	14.0	-0.70%	1.5	107	2.8	546	25.7	1.1	3.9%	4.6%
HUT	Construction	19.3	0.50%	1.7	694	3.1	45	429.4	1.9	0.0%	0.7%
CTD	Construction	71.9	0.40%	0.8	290	4.4	1,894	38.0	0.9	44.3%	2.3%
HHV	Construction	15.6	0.60%	1.4	258	4.5	777	20.0	0.9	9.5%	4.2%
C4G	Construction	11.4	-0.90%	1.5	-	0.5	431	26.5	1.1	0.0%	4.9%
DIG	IP	33.6	0.30%	1.8	826	25.3	283	118.7	2.7	5.2%	2.1%
CEO	IP	23.7	2.60%	1.0	492	17.2	293	80.9	2.1	5.6%	2.4%
KBC	IP	35.5	3.20%	1.5	1,098	14.3	2,646	13.4	1.5	22.9%	11.7%
VGC	IP	58.7	0.00%	1.3	1,061	3.2	2,717	21.6	3.4	5.2%	12.5%
SZC	IP	44.3	1.30%	1.3	321	2.4	1,824	24.3	3.1	2.6%	13.4%
SIP	IP	90.6	-1.30%	1.5	664	1.0	5,260	17.2	4.6	0.8%	26.9%
PHR	IP	64.4	1.40%	1.1	352	2.3	4,574	14.1	2.4	17.5%	18.3%
GVR	IP	35.2	7.00%	1.5	5,683	14.5	646	54.5	2.8	0.5%	6.2%
NKG	Material	26.2	1.60%	1.6	278	11.1	446	58.6	1.4	13.4%	2.3%
BMP	Chemicals	115.7	3.10%	0.5	382	1.9	12,717	9.1	3.5	85.9%	39.1%
IJC	Real estate	16.0	-0.60%	1.7	243	1.9	1,477	10.8	1.1	3.1%	10.3%
DXG	Real estate	20.8	3.00%	1.8	604	23.6	239	87.2	1.6	19.3%	1.1%
VRE	Real estate	25.6	-0.60%	1.2	2,340	7.9	1,940	13.2	1.5	29.6%	12.4%
PDR	Real estate	33.0	0.30%	1.9	981	15.9	926	35.6	2.7	8.3%	7.2%
CSV	Chemicals	67.0	1.10%	1.4	119	1.7	4,732	14.2	2.2	3.7%	16.1%
DHC	Chemicals	43.8	1.70%	1.0	142	0.4	3,840	11.4	1.9	35.8%	17.2%
PLX	O&G	37.9	1.20%	1.0	1,941	2.2	2,213	17.1	2.0	17.5%	10.7%
PLC	O&G	35.2	2.30%	1.4	115	0.8	1,333	26.4	2.2	1.1%	8.4%
BSR	O&G	19.7	2.10%	1.2	-	8.2	2,790	7.1	1.1	0.8%	15.6%
DRC	Tyre	35.8	6.90%	0.7	171	7.4	2,074	17.3	2.3	13.6%	13.2%
PC1	Utilities	29.0	2.70%	1.3	364	12.8	439	66.0	2.3	7.0%	4.1%
HDG	Utilities	30.0	1.50%	1.3	369	4.6	2,327	12.9	1.6	17.2%	12.9%
GEX	Utilities	25.5	1.20%	1.9	875	29.4	388	65.7	1.9	10.2%	4.1%
QTP	Utilities	16.0	-0.60%	0.6	-	0.2	1,360	11.8	1.4	1.2%	10.8%
REE	Utilities	64.1	1.30%	0.9	1,056	2.6	5,354	12.0	1.5	49.0%	13.9%
ANV	Fishery	34.4	0.00%	1.4	185	2.4	314	109.6	1.8	3.0%	1.5%
PTB	Fishery	64.9	1.20%	0.7	175	1.3	4,368	14.9	1.6	24.2%	10.6%
PVT	Logistics	29.8	4.60%	0.9	389	8.9	3,005	9.9	1.4	12.8%	14.3%
VSC	Logistics	23.2	0.70%	1.4	249	4.6	946	24.5	1.1	2.4%	6.2%
HAH	Logistics	43.4	1.60%	1.4	185	3.4	3,648	11.9	1.7	3.5%	12.1%
VTP	Logistics	89.5	-2.70%	1.1	439	5.0	3,119	28.7	7.1	7.2%	25.6%
DBC	Retail	32.2	0.80%	1.4	315	11.0	103	312.1	1.7	4.5%	0.5%
FRT	Retail	153.0	-0.30%	0.7	840	4.9	(2,537)	-60.3	14.8	36.0%	11.8%
QNS	Retail	49.4	0.40%	0.6	-	0.8	6,117	8.1	2.1	15.2%	27.3%
DPM	Fertilizer	35.8	0.70%	1.3	565	4.1	1,327	27.0	1.3	10.0%	4.2%
TNG	Textile	23.2	4.00%	1.0	106	4.0	1,997	11.6	1.6	20.7%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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