

MARKET TREND FOREACAST

	Negative	Neutral	Positive
Day 5/4/2024		●	
Week 1/4-5/4/2024		●	
Month 04/2024		●	

STOCK MARKET

VN-Index continued to fall more than 3 points today and ended the session at 1,268.25 points. Market breadth tilted to the negative side with 13/18 sectors decreasing, of which the Chemical led the decline, besides Basic Resources, Oil and Gas,... Regarding foreign investors, today they returned to net buying on both HSX and HNX. VN-Index moved down and struggled around the 1,270 threshold from the 1,280 threshold. Currently, there are no clear signals about the upcoming trend of the market, so investors should trade carefully.

FUTURES CONTRACTS

Futures contracts decreased in accordance with the movement of VN30.

COVERED WARRANTS

During the trading session on April 4, 2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-3.22** points, closing at **1268.25** points. HNX-Index **-1.52** points, closing at **242.44** points.
- Pulling the index up: **VCB (+3.08)**, **VNM (+0.79)**, **HVN (+0.46)**, **MWG (+0.18)**, **SAB (+0.16)**.
- Pulling the index down: **GVR (-1.09)**, **TCB (-0.68)**, **CTG (-0.65)**, **MBB (-0.51)**, **HPG (-0.49)**.
- The matched trade value of VN-Index reached VND **22,568** billion, decreased **-10.42%** compared to the previous session. The total transaction value reached VND 23,803 billion.
- The trading range is 12.5 points. The market had **110** gainers, 62 remaining unchanged, **379** losers.
- Foreign investors' net buying value: VND **482.70** billion on HOSE, including **VNM (VND 135.60 billion)**, **MWG (VND 110.44 billion)**, **VCB (VND 84.08 billion)**, **TCH (VND 78.24 billion)**, **PDR (VND 72.63 billion)**. Foreign investors were net buyers on HNX with the value of VND **18.50** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.45%**. Positive stocks: **VCB (+2.35%)**, **VNM (+2.25%)**, **PVS (+1.64%)**.
- BSC50 **-0.93%**. Positive stocks: **CSV (+3.54%)**, **DBC (+1.41%)**, **DIG (+1.26%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.45%	-0.93%	-0.25%	-0.52%
1 week	-1.12%	-0.43%	-1.45%	-2.22%
1 months	1.85%	1.46%	1.08%	1.69%
3 months	13.39%	12.33%	9.83%	10.14%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,268.25	242.44	91.01
% 1D	-0.25%	-0.62%	-0.15%
TV (bil VND)	22,568	2,216	696
%1D	-10.42%	-21.19%	-16.55%
Foreign (bil VND)	482.70	18.50	-18.53

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VNM	135.60	HPG	-113.84
MWG	110.44	VHM	-110.72
VCB	84.08	FUESSVFL	-110.09
TCH	78.24	PVD	-46.90
PDR	72.63	MSN	-34.45

Overview of global stock markets

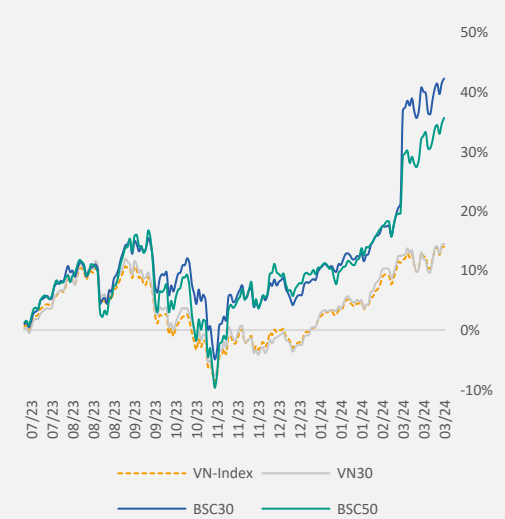
		%D	%W
SPX	5,211	0.11%	0.15%
FTSE100	7,968	0.39%	0.47%
Eurostoxx	4,410	0.00%	0.03%
Shanghai	3,069	-0.18%	2.54%
Nikkei	39,818	0.86%	-0.87%

Source: Bloomberg

	Close	%
Commodities		
Brent	90	-0.06%
Gold	2,317	1.00%
Exchange rate		
USD/VND	25,140	0.04%
EUR/VND	27,810	0.64%
JPY/VND	169	0.60%
Interst rates		
10Y-Gov bond rate	2.87%	0.01%
1M-interbank rate	4.00%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	93.80	2.35%	3.08	2.14
VNM	66.70	2.25%	0.79	8.60
HVN	14.20	5.63%	0.46	3.98
MWG	50.20	1.00%	0.18	13.45
SAB	56.00	0.89%	0.16	1.05

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
VC7	13.80	9.42%	0.53	3.78
TMB	72.20	9.42%	0.43	0.06
BVS	36.70	3.27%	0.35	1.14
MVB	20.30	3.45%	0.30	0.00
NTP	43.30	1.15%	0.25	0.07

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CMG	42.95	6.98%	0.15	2.04
PAC	32.40	6.94%	0.03	0.14
RAL	125.60	6.93%	0.05	0.10
SCS	73.80	6.78%	0.12	0.60
SVD	2.86	6.64%	0.00	0.28

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
THS	10.00	10.00%	0.01	0.00
SFN	18.70	9.63%	0.02	0.00
TJC	14.80	9.46%	0.05	0.00
VC7	13.80	9.42%	0.53	3.78
TMB	72.20	9.42%	0.43	0.06

Figure 1
HSX-Index Intraday

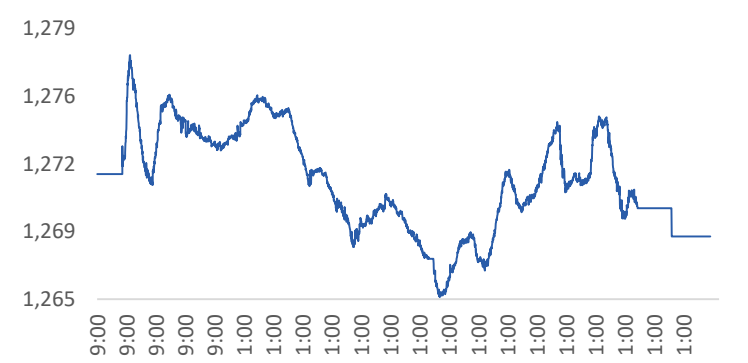
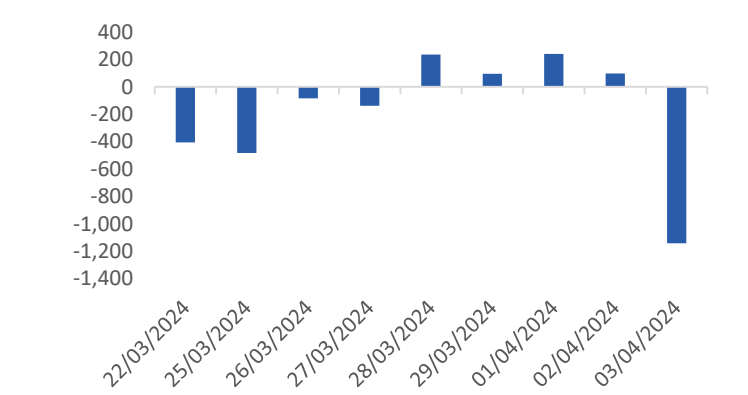


Figure 3
Proprietary trading



Source: FiinProX, BSC Research
Bloomberg: RESP BSCV

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GVR	34.25	-3.36%	-1.09	5.22
TCB	46.80	-1.71%	-0.68	11.08
CTG	34.05	-1.47%	-0.65	7.20
MBB	24.20	-1.65%	-0.51	33.52
HPG	29.95	-1.17%	-0.49	27.73

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
SHS	20.80	-1.92%	-1.24	20.89
VCS	70.00	-2.57%	-1.09	0.31
HUT	19.30	-1.55%	-1.03	6.30
IDC	58.60	-1.02%	-0.76	2.06
CEO	23.70	-1.27%	-0.59	16.02

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
RDP	6.30	-6.98%	0.00	1.17
SCD	13.00	-6.92%	0.00	0.02
EVG	5.82	-6.87%	-0.02	5.90
POM	4.67	-6.85%	-0.02	2.36
VRC	13.20	-6.82%	-0.01	0.17

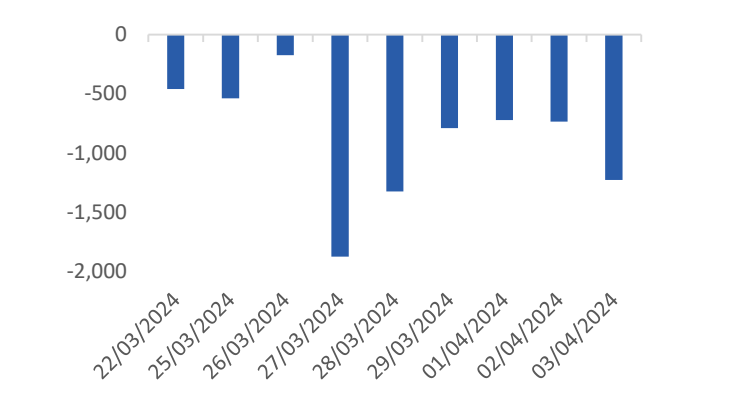
Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HMR	18.80	-9.57%	-0.04	0.32
ONE	6.40	-9.38%	-0.02	0.01
BTW	37.40	-8.29%	-0.10	0.00
SJ1	11.90	-6.72%	-0.07	0.00
CET	7.70	-6.49%	-0.01	0.07

Figure 2
HNX-Index Intraday



Figure 4
Foreign transactions



Source: FiinProX, BSC Research
Trang|2

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	96.0	2.30%	0.7	21,548	7.8	5,910	16.2	105,000	23.5%	Link
BID	Bank	51.0	0.00%	1.0	11,676	2.2	3,781	13.5	54,578	17.3%	Link
VPB	Bank	19.3	-0.30%	1.1	6,150	9.8	1,267	15.2	23,685	28.0%	Link
TCB	Bank	46.0	-1.70%	1.1	6,507	19.9	5,111	9.0	-	22.5%	Link
MBB	Bank	23.8	-1.70%	1.0	5,054	26.6	3,911	6.1	24,400	23.2%	Link
STB	Bank	29.7	-1.30%	1.0	2,249	36.1	4,094	7.3	31,200	22.5%	Link
CTG	Bank	33.6	-1.50%	1.0	7,236	9.6	3,723	9.0	19,100	27.1%	Link
ACB	Bank	27.6	-1.60%	0.8	4,297	12.3	4,131	6.7	42,500	30.0%	Link
SSI	Securities	37.6	-1.10%	1.2	2,267	37.6	1,528	24.6	45,900	43.2%	Link
IDC	IP	58.0	-1.00%	1.0	769	4.8	4,221	13.7	-	17.6%	Link
HPG	Material	29.6	-1.20%	1.3	6,912	31.3	1,176	25.2	23,300	24.5%	Link
HSG	Material	23.2	-1.90%	1.6	574	9.8	1,321	17.6	79,900	22.1%	Link
VHM	Real estate	43.0	-0.20%	1.3	7,520	16.7	7,607	5.7	38,900	22.4%	Link
KDH	Real estate	37.4	-1.10%	1.3	1,199	4.7	897	41.6	44,100	38.0%	Link
NLG	Real estate	44.6	-0.30%	1.2	688	7.7	1,257	35.4	46,100	42.9%	Link
DGC	Chemicals	122.6	0.20%	1.5	1,870	8.3	8,146	15.0	85,000	18.9%	Link
DCM	Fertilizer	35.4	-0.30%	1.4	753	4.9	2,091	16.9	41,000	10.9%	Link
GAS	O&G	81.5	-0.40%	0.7	7,517	2.5	5,053	16.1	36,000	2.6%	Link
PVS	O&G	42.9	0.20%	0.9	824	18.7	1,812	23.7	110,500	20.8%	Link
PVD	O&G	33.6	-1.00%	1.2	749	10.1	1,035	32.4	45,000	23.3%	Link
POW	Utilities	11.3	-0.90%	0.8	1,063	3.7	459	24.6	38,500	4.0%	Link
VHC	Fishery	75.2	-2.00%	1.1	678	1.9	3,994	18.8	29,000	32.2%	Link
GMD	Logistics	79.8	-0.90%	1.1	980	2.4	7,262	11.0	14,500	48.2%	Link
VNM	Retail	68.2	2.20%	0.7	5,724	20.5	4,246	16.1	81,700	53.9%	Link
MSN	Retail	73.4	0.00%	1.5	4,218	11.0	293	250.8	27,700	28.2%	Link
MWG	Retail	50.7	1.00%	1.6	2,978	26.6	115	442.2	63,800	44.5%	Link
PNJ	Retail	97.5	0.50%	0.7	1,310	3.0	5,893	16.5	83,500	49.0%	Link
DGW	Retail	65.8	0.30%	1.6	442	5.5	2,121	31.0	90,900	23.4%	Link
FPT	Technology	114.0	-1.00%	0.8	5,814	10.8	5,095	22.4	57,000	49.0%	Link
CTR	Technology	133.5	-1.10%	1.0	613	2.2	4,515	29.6	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.4	-0.20%	0.7	2,731	5.7	3,458	6.8	1.6	19.6%	25.4%
VIB	Bank	23.2	-1.50%	1.2	2,364	7.2	3,375	6.9	1.6	20.5%	24.3%
TPB	Bank	18.4	-0.50%	1.1	1,627	8.4	2,027	9.1	1.2	29.8%	13.7%
MSB	Bank	14.4	-1.00%	1.3	1,157	2.8	2,322	6.2	0.9	30.0%	16.0%
EIB	Bank	17.9	-0.80%	1.0	1,252	5.1	1,244	14.4	1.6	1.8%	10.1%
HCM	Securities	29.3	0.20%	1.3	888	9.6	894	32.8	2.7	41.0%	8.3%
VCI	Securities	52.0	-0.20%	1.7	914	11.8	1,124	46.2	3.1	21.7%	7.1%
VND	Securities	22.5	-1.30%	1.6	1,100	18.7	1,662	13.5	1.7	22.6%	13.1%
BID	Bank	51.0	0.00%	1.0	11,676	2.2	3,781	13.5	2.6	17.3%	20.3%
SHS	Securities	20.4	-1.90%	1.6	666	17.1	688	29.7	1.6	13.2%	5.7%
LCG	Construction	13.7	-1.10%	1.5	104	4.4	635	21.6	1.0	2.1%	4.6%
HUT	Construction	19.0	-1.60%	1.7	681	2.5	45	422.7	2.1	1.6%	0.7%
CTD	Construction	70.4	-0.40%	0.8	282	3.1	1,881	37.4	0.8	44.3%	2.3%
HHV	Construction	15.4	-1.60%	1.4	255	4.4	777	19.9	0.7	6.7%	4.2%
C4G	Construction	11.4	-1.70%	1.5	-	0.4	431	26.5	1.1	0.0%	4.9%
DIG	IP	32.2	1.30%	1.8	789	41.3	283	113.7	2.5	5.2%	2.1%
CEO	IP	23.4	-1.30%	1.0	484	15.1	297	78.7	2.0	5.6%	2.4%
KBC	IP	33.7	-1.90%	1.5	1,039	15.8	2,600	13.0	1.3	20.8%	11.7%
VGC	IP	56.9	-1.90%	1.3	1,024	2.9	2,717	20.9	2.7	5.4%	12.5%
SZC	IP	43.4	-2.00%	1.3	313	2.3	1,218	35.6	4.5	3.2%	13.4%
SIP	IP	84.9	-4.00%	1.5	620	3.0	5,260	16.1	3.8	0.3%	26.9%
PHR	IP	62.6	-1.90%	1.1	341	1.3	4,592	13.6	2.2	15.8%	18.3%
GVR	IP	33.1	-3.40%	1.5	5,317	6.9	646	51.2	2.4	0.3%	6.2%
NKG	Material	25.2	-1.40%	1.6	266	6.8	464	54.2	1.3	16.0%	2.3%
BMP	Chemicals	115.9	1.20%	0.5	381	1.1	12,704	9.1	3.5	85.9%	39.1%
IJC	Real estate	15.5	-2.20%	1.7	235	1.8	1,046	14.8	1.5	5.9%	10.3%
DXG	Real estate	20.0	0.20%	1.8	580	21.3	245	81.9	1.0	20.0%	1.1%
VRE	Real estate	25.3	-0.80%	1.2	2,309	5.7	1,940	13.0	1.5	31.0%	12.4%
PDR	Real estate	32.5	0.80%	1.9	964	22.4	926	35.1	2.5	7.4%	7.2%
CSV	Chemicals	67.3	3.50%	1.4	120	3.9	4,733	14.2	2.1	3.7%	16.1%
DHC	Chemicals	43.2	-2.00%	1.0	140	0.6	3,840	11.3	1.9	35.8%	17.2%
PLX	O&G	37.2	-1.20%	1.0	1,896	1.4	2,213	16.8	1.8	17.1%	10.7%
PLC	O&G	33.7	-1.70%	1.4	109	0.4	1,333	25.3	2.1	1.2%	8.4%
BSR	O&G	19.4	-2.00%	1.2	-	6.3	2,745	7.1	1.1	0.8%	15.6%
DRC	Tyre	34.1	-1.60%	0.7	163	2.7	2,086	16.4	2.2	13.6%	13.2%
PC1	Utilities	28.2	-1.20%	1.3	352	4.8	439	64.2	1.5	8.5%	4.1%
HDG	Utilities	29.5	-0.70%	1.3	362	4.2	2,327	12.7	1.3	22.8%	12.9%
GEX	Utilities	24.2	-1.40%	1.9	828	26.2	389	62.3	1.1	12.6%	4.1%
QTP	Utilities	15.7	-1.30%	0.6	-	0.2	1,366	11.5	1.4	1.2%	10.8%
REE	Utilities	62.9	-1.30%	0.9	1,032	2.4	5,353	11.8	1.3	49.0%	13.9%
ANV	Fishery	34.4	-0.90%	1.4	184	1.6	314	109.6	1.8	3.0%	1.5%
PTB	Fishery	61.9	-1.70%	0.7	166	0.9	4,368	14.2	1.5	20.9%	10.6%
PVT	Logistics	28.7	-1.20%	0.9	373	3.8	2,998	9.6	1.0	12.3%	14.3%
VSC	Logistics	22.9	0.00%	1.4	245	4.6	473	48.4	1.9	2.5%	6.2%
HAH	Logistics	42.6	-1.40%	1.4	180	2.9	3,648	11.7	1.4	3.9%	12.1%
VTP	Logistics	85.1	-3.80%	1.1	416	11.7	3,122	27.3	6.7	9.4%	25.6%
DBC	Retail	32.4	1.40%	1.4	315	27.6	103	313.5	1.7	4.5%	0.5%
FRT	Retail	149.0	0.40%	0.7	815	6.1	(2,537)	-58.7	13.6	36.2%	11.8%
QNS	Retail	48.9	-0.80%	0.6	-	1.3	6,134	8.0	2.0	15.5%	27.3%
DPM	Fertilizer	36.2	-1.00%	1.3	568	3.7	1,361	26.6	1.3	10.0%	4.2%
TNG	Textile	22.5	-0.90%	1.0	103	1.9	1,997	11.3	1.5	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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