

MARKET TREND FOREACAST

	Negative	Neutral	Positive
Day 10/4/2024		●	
Week 8/4-12/4/2024		●	
Month 04/2024		●	

STOCK MARKET

VN-Index went down right after opening; however, buying force at the 1,250 pushed the index back up and maintained its upward momentum until the end of the session. The index closed at 1,262.82 points, up more than 12 points compared to yesterday. Market breadth tilted to the positive side with 18/19 sectors increasing, in which the Retail led the increase, followed by Financial Services, Chemicals,... Regarding foreign investors, today they were net buyers on both HSX and HNX. In the coming trading sessions, the index may move back to the 1,270 - 1,275, but also may encounter profit-taking pressure here. Liquidity in today's recovery session was still weak, so investors should trade carefully in the coming sessions.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on April 9, 2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **+12.47** points, closing at **1262.82** points. HNX-Index **+2.28** points, closing at **240.36** points.
- Pulling the index up: **BID (+0.85)**, **MWG (+0.4)**, **CTG (+0.4)**, **LPB (+0.26)**, **MBB (+0.22)**.
- Pulling the index down: **VCB (-0.61)**, **VPB (-0.59)**, **FRT (-0.46)**, **SAB (-0.35)**, **HVN (-0.34)**.
- The matched trade value of VN-Index reached VND **15,427** billion, decreased **-16.21%** compared to the previous session. The total transaction value reached VND 17,103 billion.
- The trading range is 15.12 points. The market had **332** gainers, 71 remaining unchanged, **137** losers.
- Foreign investors' net buying value: VND **119.74** billion on HOSE, including **MWG (VND 292.51 billion)**, **SBT (VND 113.24 billion)**, **HPG (VND 98.95 billion)**, **BID (VND 90.34 billion)**, **VIX (VND 55.48 billion)**. Foreign investors were net buyers on HNX with the value of VND **37.07** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+1.04%**. Positive stocks: **MWG (+5.60%)**, **BID (+3.74%)**, **CTG (+2.24%)**.
- BSC50 **+1.53%**. Positive stocks: **VTP (+4.88%)**, **VCI (+3.82%)**, **SHS (+3.59%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.04%	1.53%	1.00%	0.97%
1 week	-3.82%	-5.64%	-2.85%	-2.91%
1 months	1.39%	1.81%	0.38%	0.47%
3 months	14.36%	13.52%	10.24%	9.92%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,262.82	240.36	90.57
% 1D	1.00%	0.96%	0.04%
TV (bil VND)	15,427	1,487	601
%1D	-16.21%	-11.58%	-4.82%
Foreign (bil VND)	119.74	37.07	-14.12

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	292.51	VHM	-415.68
SBT	113.24	FUESSVFL	-230.45
HPG	98.95	VNM	-88.14
BID	90.34	VRE	-85.96
VIX	55.48	DBC	-56.80

Overview of global stock markets

		%D	%W
SPX	5,202	-0.04%	-0.79%
FTSE100	7,962	0.23%	0.33%
Eurostoxx	4,385	-0.17%	-0.32%
Shanghai	3,049	0.05%	0.24%
Nikkei	39,760	1.13%	-0.27%

Source: Bloomberg

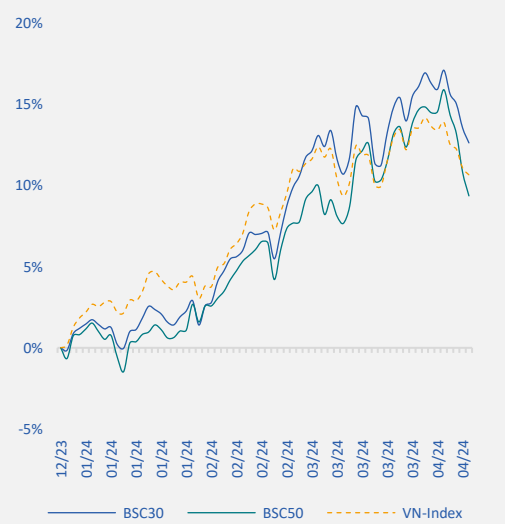
	Close	%
Commodities		
Brent	91	-0.08%
Gold	2,365	1.43%

Exchange rate		
USD/VND	25,130	0.00%
EUR/VND	27,860	0.24%
JPY/VND	168	0.00%

Interest rates		
10Y-Gov bond rate	2.76%	-0.06%
1M-interbank rate	3.81%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
BID	50.80	3.74%	0.85	2.20
MWG	50.00	5.60%	0.40	21.01
CTG	33.50	2.24%	0.40	5.26
LPB	17.35	6.92%	0.26	9.86
MBB	23.50	2.13%	0.22	17.31

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHS	19.50	3.59%	2.27	21.12
VIF	15.70	8.92%	2.06	0.02
MBS	28.30	3.18%	1.57	2.54
BVS	34.90	8.88%	0.94	1.00
PVS	42.00	0.95%	0.74	6.13

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
SCD	12.20	6.97%		0.01
LPB	17.35	6.92%		9.86
QCG	12.30	6.91%		1.04
POM	3.77	6.90%		8.77
DXV	4.65	6.88%		0.04

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
HMH	13.10	9.92%		0.00
BPC	8.20	9.76%		0.00
HMR	20.50	9.76%		0.29
CAP	60.50	9.75%		0.11
DVM	11.30	9.73%		1.70

Figure 1  
HSX-Index Intraday

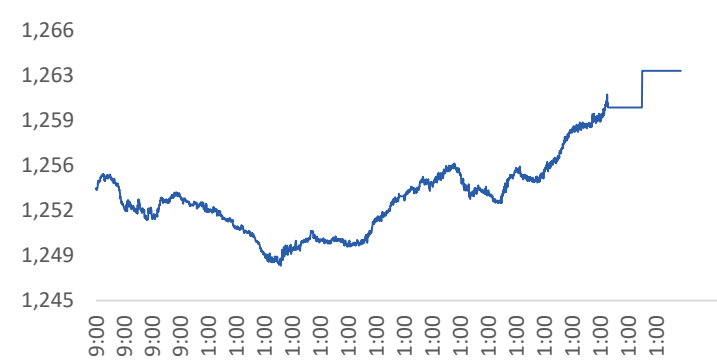
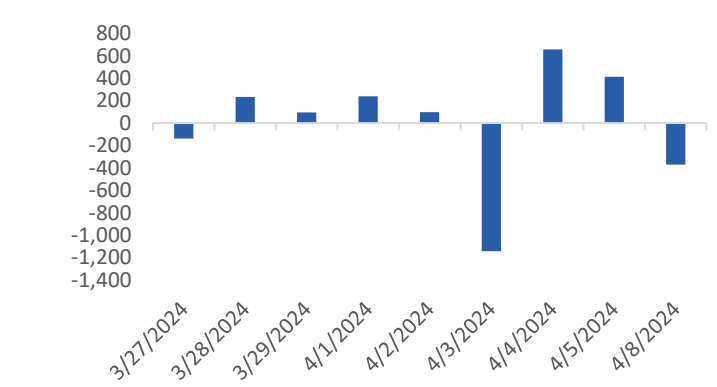


Figure 3  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	94.90	-0.63%	-0.61	0.81
VPB	19.40	-0.26%	-0.59	10.60
FRT	142.90	-2.03%	-0.46	1.56
SAB	55.30	-0.54%	-0.35	1.13
HVN	16.20	-0.93%	-0.34	2.47

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
S99	13.60	-9.56%	-0.43	1.67
HHC	77.00	-5.71%	-0.26	0.00
SEB	52.00	-3.85%	-0.24	0.00
DNP	20.60	-2.43%	-0.22	0.00
PGS	29.80	-2.68%	-0.15	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TNC	57.60	-6.94%		0.00
QBS	1.68	-6.55%		0.75
ADG	18.90	-6.35%		0.00
SFG	13.75	-6.18%		0.01
VNE	5.40	-5.74%		1.20

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
S99	13.60	-9.56%		1.67
VE1	3.30	-9.09%		0.00
TMX	8.90	-8.99%		0.00
L61	3.50	-8.57%		0.01
CTB	25.10	-8.37%		0.00

Figure 2  
HNX-Index Intraday

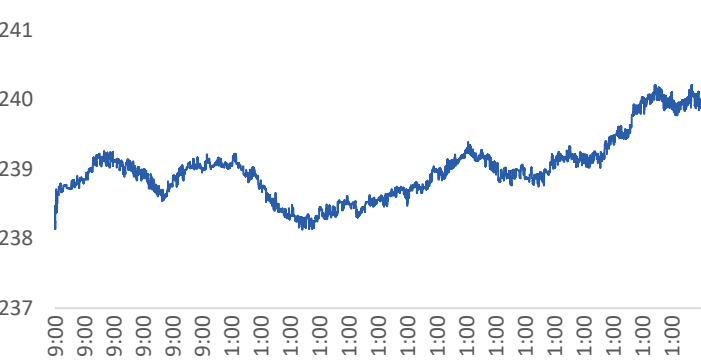
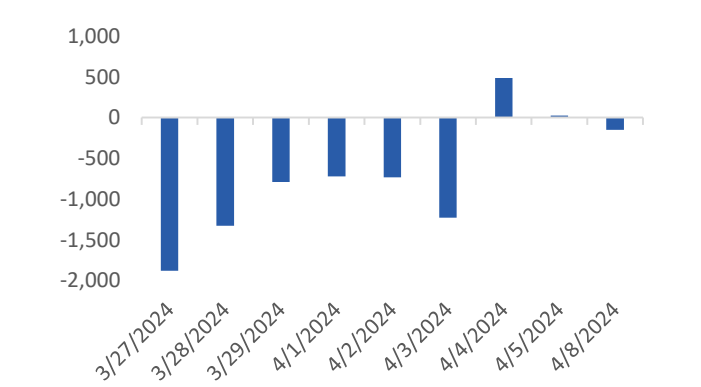


Figure 4  
Foreign transactions



Source: FiinProX, BSC Research

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	24.0	0.20%	0.8	2,796	5.6	3,482	6.9	1.6	19.6%	25.4%
VIB	Bank	23.0	1.50%	1.3	2,344	5.4	3,376	6.8	1.5	20.5%	24.3%
TPB	Bank	18.6	1.90%	1.1	1,641	3.3	2,027	9.2	1.3	29.8%	13.7%
MSB	Bank	14.4	1.80%	1.3	1,158	2.3	2,322	6.2	0.9	30.0%	16.0%
EIB	Bank	18.0	1.40%	1.0	1,252	4.5	1,244	14.4	1.4	1.8%	10.1%
HCM	Securities	28.8	2.90%	1.4	872	9.4	1,475	19.6	1.6	41.0%	8.3%
VCI	Securities	51.6	3.80%	1.8	905	10.3	1,124	45.9	3.1	21.7%	7.1%
VND	Securities	22.2	2.80%	1.6	1,086	14.6	1,662	13.4	1.6	22.6%	13.1%
BID	Bank	52.7	3.70%	1.0	12,041	3.7	3,772	14.0	2.5	17.3%	20.3%
SHS	Securities	20.2	3.60%	1.6	658	16.0	688	29.4	1.6	13.2%	5.7%
LCG	Construction	13.4	1.90%	1.6	102	1.7	546	24.4	1.0	2.1%	4.6%
HUT	Construction	18.7	1.10%	1.6	669	1.5	45	416.1	1.5	1.6%	0.7%
CTD	Construction	71.5	2.30%	0.8	286	2.8	1,894	37.7	0.8	44.3%	2.3%
HHV	Construction	15.2	1.00%	1.3	251	2.7	782	19.4	0.7	6.7%	4.2%
C4G	Construction	11.2	0.90%	1.5	-	0.4	365	30.7	1.1	0.0%	4.9%
DIG	IP	33.0	2.60%	1.7	805	22.8	195	169.3	2.5	5.2%	2.1%
CEO	IP	22.9	1.30%	1.0	472	5.4	293	78.2	1.9	5.6%	2.4%
KBC	IP	33.7	2.10%	1.5	1,037	7.6	2,646	12.7	1.3	20.8%	11.7%
VGC	IP	56.3	1.80%	1.3	1,012	1.0	2,717	20.7	2.7	5.4%	12.5%
SZC	IP	41.2	2.70%	1.4	297	2.1	1,824	22.6	2.8	3.2%	13.4%
SIP	IP	82.1	1.40%	1.6	598	0.9	5,098	16.1	3.7	0.3%	26.9%
PHR	IP	60.3	0.80%	1.1	328	2.2	4,574	13.2	2.1	15.8%	18.3%
GVR	IP	32.3	1.90%	1.6	5,178	2.6	656	49.3	2.4	0.3%	6.2%
NKG	Material	25.1	2.00%	1.6	265	3.9	446	56.3	1.2	16.0%	2.3%
BMP	Chemicals	114.0	2.10%	0.5	374	0.8	12,717	9.0	3.5	85.9%	39.1%
IJC	Real estate	14.8	1.40%	1.7	224	0.9	1,477	10.0	1.0	5.9%	10.3%
DXG	Real estate	20.2	2.00%	1.8	582	8.7	239	84.4	1.0	20.0%	1.1%
VRE	Real estate	24.2	2.50%	1.2	2,204	6.3	1,940	12.5	1.5	31.0%	12.4%
PDR	Real estate	32.2	1.10%	1.8	954	10.5	926	34.8	2.5	7.4%	7.2%
CSV	Chemicals	63.1	1.60%	1.4	112	2.7	4,732	13.3	1.9	3.7%	16.1%
DHC	Chemicals	42.2	0.10%	1.0	136	0.3	3,843	11.0	1.8	35.8%	17.2%
PLX	O&G	37.2	0.30%	1.0	1,892	0.7	2,213	16.8	1.6	17.1%	10.7%
PLC	O&G	32.9	0.90%	1.4	106	0.3	1,333	24.7	2.0	1.2%	8.4%
BSR	O&G	19.9	0.50%	1.2	-	6.4	2,790	7.1	1.1	0.8%	15.6%
DRC	Tyre	31.0	2.10%	0.8	147	1.8	2,074	14.9	2.0	13.6%	13.2%
PC1	Utilities	28.1	1.30%	1.3	350	2.6	439	64.0	1.2	8.5%	4.1%
HDG	Utilities	28.5	1.10%	1.3	349	2.0	2,175	13.1	1.2	22.8%	12.9%
GEX	Utilities	23.9	1.90%	1.9	816	11.6	388	61.6	1.0	12.6%	4.1%
QTP	Utilities	15.3	-0.60%	0.6	-	0.4	1,360	11.3	1.3	1.2%	10.8%
REE	Utilities	62.8	0.50%	0.9	1,029	1.2	5,354	11.7	1.2	49.0%	13.9%
ANV	Fishery	32.4	0.20%	1.3	173	2.0	294	110.1	1.5	3.0%	1.5%
PTB	Fishery	64.1	1.90%	0.8	172	0.9	4,368	14.7	1.5	20.9%	10.6%
PVT	Logistics	28.2	0.90%	0.9	366	2.4	3,005	9.4	1.0	12.3%	14.3%
VSC	Logistics	22.0	0.00%	1.4	236	3.3	927	23.8	0.9	2.5%	6.2%
HAH	Logistics	41.4	1.30%	1.4	175	1.9	3,648	11.4	1.4	3.9%	12.1%
VTP	Logistics	77.4	4.90%	1.2	378	7.6	3,119	24.8	6.0	9.4%	25.6%
DBC	Retail	30.7	0.70%	1.4	298	13.4	103	297.1	1.6	4.5%	0.5%
FRT	Retail	140.0	-2.00%	0.7	764	8.7	(2,537)	-55.2	11.1	36.2%	11.8%
QNS	Retail	49.9	2.00%	0.6	-	1.1	6,117	8.2	2.1	15.5%	27.3%
DPM	Fertilizer	35.2	1.30%	1.3	551	2.4	1,327	26.5	1.2	10.0%	4.2%
TNG	Textile	22.2	2.30%	1.0	101	1.2	1,917	11.6	1.4	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	94.3	-0.60%	0.7	21,124	2.6	5,910	16.0	105,000	23.5%	<a href="#">Link</a>
BID	Bank	52.7	3.70%	1.0	12,041	3.7	3,772	14.0	54,578	17.3%	<a href="#">Link</a>
VPB	Bank	19.4	-0.30%	1.0	6,153	7.3	1,257	15.4	23,685	28.0%	<a href="#">Link</a>
TCB	Bank	45.8	0.70%	1.2	6,466	9.9	5,111	9.0	-	22.5%	<a href="#">Link</a>
MBB	Bank	24.0	2.10%	1.1	5,086	15.1	3,966	6.1	24,400	23.2%	<a href="#">Link</a>
STB	Bank	29.2	0.50%	1.0	2,203	21.0	4,094	7.1	31,200	22.5%	<a href="#">Link</a>
CTG	Bank	34.2	2.20%	1.1	7,372	7.2	3,706	9.2	19,100	27.1%	<a href="#">Link</a>
ACB	Bank	27.3	0.60%	0.8	4,250	5.9	4,131	6.6	42,500	30.0%	<a href="#">Link</a>
SSI	Securities	37.5	2.20%	1.2	2,253	19.9	1,529	24.5	45,900	43.2%	<a href="#">Link</a>
IDC	IP	58.1	0.30%	1.0	768	2.3	4,223	13.8	-	17.6%	<a href="#">Link</a>
HPG	Material	29.9	1.00%	1.3	6,968	11.8	1,176	25.4	23,300	24.5%	<a href="#">Link</a>
HSG	Material	22.8	1.10%	1.6	564	3.7	1,321	17.3	79,900	22.1%	<a href="#">Link</a>
VHM	Real estate	43.2	0.50%	1.2	7,539	18.9	7,664	5.6	38,900	22.4%	<a href="#">Link</a>
KDH	Real estate	36.0	0.40%	1.3	1,153	5.0	895	40.2	44,100	38.0%	<a href="#">Link</a>
NLG	Real estate	43.2	0.00%	1.2	666	6.2	1,257	34.3	46,100	42.9%	<a href="#">Link</a>
DGC	Chemicals	117.0	0.90%	1.6	1,781	5.5	8,163	14.3	85,000	18.9%	<a href="#">Link</a>
DCM	Fertilizer	33.8	0.70%	1.4	716	2.9	2,095	16.1	41,000	10.9%	<a href="#">Link</a>
GAS	O&G	79.9	0.10%	0.7	7,355	2.0	5,053	15.8	36,000	2.6%	<a href="#">Link</a>
PVS	O&G	42.4	1.00%	0.7	812	10.4	2,148	19.7	110,500	20.8%	<a href="#">Link</a>
PVD	O&G	33.2	0.90%	1.2	740	5.8	1,052	31.6	45,000	23.3%	<a href="#">Link</a>
POW	Utilities	11.3	0.90%	0.8	1,061	2.3	443	25.5	38,500	4.0%	<a href="#">Link</a>
VHC	Fishery	74.2	0.70%	1.1	668	0.9	4,793	15.5	29,000	32.2%	<a href="#">Link</a>
GMD	Logistics	78.6	1.40%	1.1	978	2.0	7,357	10.7	14,500	48.2%	<a href="#">Link</a>
VNM	Retail	67.0	0.00%	0.7	5,612	6.8	4,246	15.8	81,700	53.9%	<a href="#">Link</a>
MSN	Retail	73.5	2.20%	1.5	4,215	12.1	293	251.2	27,700	28.2%	<a href="#">Link</a>
MWG	Retail	52.8	5.60%	1.5	3,094	41.2	115	460.5	63,800	44.5%	<a href="#">Link</a>
PNJ	Retail	97.0	1.60%	0.7	1,301	4.2	6,010	16.1	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	62.5	2.10%	1.7	418	4.8	2,121	29.5	90,900	23.4%	<a href="#">Link</a>
FPT	Technology	113.0	0.40%	0.8	5,752	6.5	5,091	22.2	57,000	49.0%	<a href="#">Link</a>
CTR	Technology	124.9	-1.70%	1.0	573	2.4	4,510	27.7	108,000	10.1%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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