

MARKET TREND FOREACAST

	Negative	Neutral	Positive
Day 11/4/2024		●	
Week 8/4-12/4/2024		●	
Month 04/2024		●	

STOCK MARKET

VN-Index decreased more than 4 points today, closing at 1,258.56 points. Market breadth tilted to the negative side with 12/18 sectors decreasing, of which the Oil and Gas led the decline, followed by Chemicals, Financial Services, Retail,... Regarding foreign investors, today tget net sold on HSX and net bought on HNX. VN-Index moved its trading range down to 1,250 - 1,270. Currently, liquidity is still low and has not shown a clear trend. In the short term, the index may continue to trade in this range.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on April 10, 2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-4.26** points, closing at **1258.56** points. HNX-Index **-1.57** points, closing at **238.79** points.
- Pulling the index up: **VHM (+0.85)**, **VIC (+0.4)**, **HVN (+0.4)**, **PNJ (+0.26)**, **VCB (+0.22)**.
- Pulling the index down: **BID (-0.61)**, **CTG (-0.59)**, **GVR (-0.46)**, **GAS (-0.35)**, **HPG (-0.34)**.
- The matched trade value of VN-Index reached VND **15,167** billion, decreased **-1.74%** compared to the previous session. The total transaction value reached VND 16,806 billion.
- The trading range is 10.16 points. The market had **177** gainers, 85 remaining unchanged, **275** losers.
- Foreign investors' net selling value: VND **-628.41** billion on HOSE, including **VHM (VND -216.21 billion)**, **NVL (VND -168.41 billion)**, **FUESSVFL (VND -85.90 billion)**, **VNM (VND -65.94 billion)**, **PVD (VND -62.99 billion)**. Foreign investors were net buyers on HNX with the value of VND **1.02** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.48%**. Positive stocks: **PNJ (+3.71%)**, **VHM (+2.31%)**, **DGC (+0.77%)**.
- BSC50 **-1.11%**. Positive stocks: **QTP (+1.31%)**, **DBC (+0.33%)**, **VRE (+0.21%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.48%	-1.11%	-0.34%	-0.24%
1 week	-1.58%	-2.87%	-0.68%	-0.58%
1 months	-0.41%	-0.29%	-0.90%	-1.13%
3 months	14.82%	14.25%	10.37%	10.47%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,258.56	238.79	90.65
% 1D	-0.34%	-0.65%	0.09%
TV (bil VND)	15,167	1,215	595
%1D	-1.74%	-18.31%	-1.05%
Foreign (bil VND)	-628.41	1.02	-7.50

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MBB	407.08	VHM	-216.21
VIC	29.89	NVL	-168.41
DGC	28.54	FUESSVFL	-85.90
BID	14.73	VNM	-65.94
NTL	13.44	PVD	-62.99

Overview of global stock markets

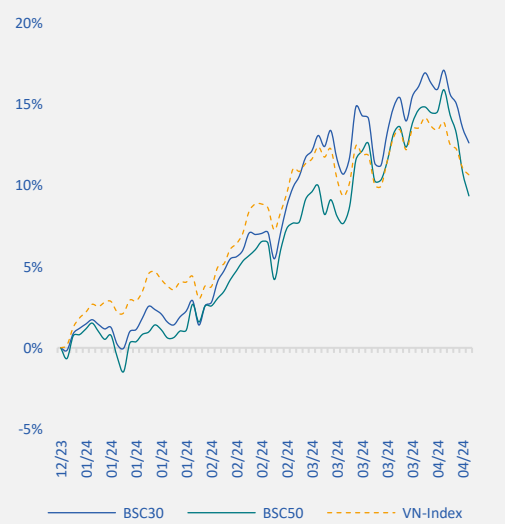
		%D	%W
SPX	5,210	0.14%	0.08%
FTSE100	7,982	0.59%	0.56%
Eurostoxx	4,387	0.54%	-0.53%
Shanghai	3,027	-0.70%	-1.63%
Nikkei	39,566	-0.49%	0.23%

Source: Bloomberg

	Close	%
Commodities		
Brent	90	0.13%
Gold	2,376	1.37%
Exchange rate		
USD/VND	25,130	0.00%
EUR/VND	27,847	-0.05%
JPY/VND	168	0.00%
Interest rates		
10Y-Gov bond rate	2.76%	0.00%
1M-interbank rate	3.22%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VHM	43.20	2.31%	0.85	25.95
VIC	47.70	1.68%	0.40	5.33
HVN	16.05	3.43%	0.40	5.33
PNJ	97.00	3.71%	0.26	3.23
VCB	94.30	0.21%	0.22	0.86

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
HHC	72.60	9.78%	0.50	0.00
NVB	10.30	1.94%	0.44	0.33
THD	34.90	0.57%	0.30	0.00
DNP	20.10	1.99%	0.19	0.00
PVI	49.80	0.40%	0.18	0.07

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
DC4	11.55	6.93%	0.01	0.74
HVX	3.05	6.89%	0.00	0.28
APC	6.40	6.88%	0.00	0.05
DCL	24.00	6.88%	0.03	0.69
QCG	13.15	6.84%	0.06	1.25

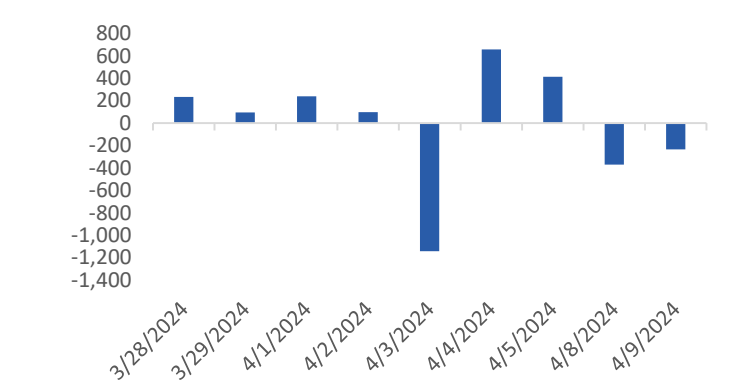
Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	9.00	10.00%	0.01	0.00
DC2	6.00	10.00%	0.02	0.01
DHP	11.10	9.91%	0.04	0.00
LDP	20.40	9.80%	0.11	0.11
HHC	72.60	9.78%	0.50	0.00

Figure 1
HSX-Index Intraday



Figure 3
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	52.70	-1.33%	-0.61	1.24
CTG	34.25	-1.75%	-0.59	4.64
GVR	32.30	-2.01%	-0.46	2.55
GAS	79.90	-0.88%	-0.35	0.69
HPG	29.90	-0.84%	-0.34	11.13

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	42.40	-2.12%	-1.65	7.10
SHS	20.20	-1.98%	-1.25	17.58
CEO	22.90	-1.75%	-0.79	6.77
IDC	58.10	-1.03%	-0.77	1.08
HUT	18.70	-1.07%	-0.69	2.62

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TDW	50.00	-7.00%	-0.01	0.00
PSH	6.29	-7.00%	-0.01	1.20
STG	49.40	-6.98%	-0.08	0.00
FUESSVFL	20.66	-6.32%	-0.03	4.18
SCD	13.05	-5.75%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
KHS	11.70	-9.40%	-0.05	0.00
VTH	8.30	-8.43%	-0.02	0.00
HTC	24.60	-8.13%	-0.12	0.00
TJC	15.00	-8.00%	-0.04	0.00
VMS	30.50	-7.54%	-0.07	0.00

Figure 2
HNX-Index Intraday

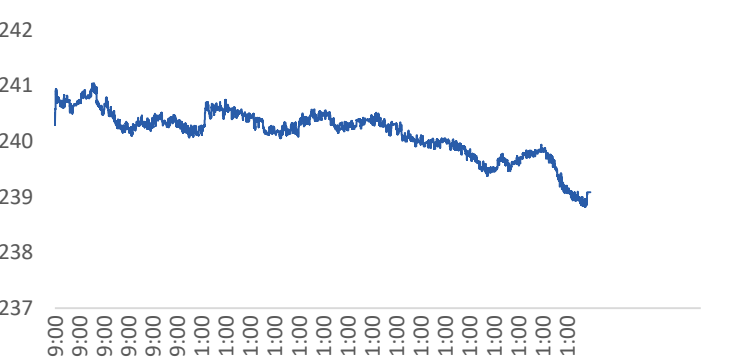
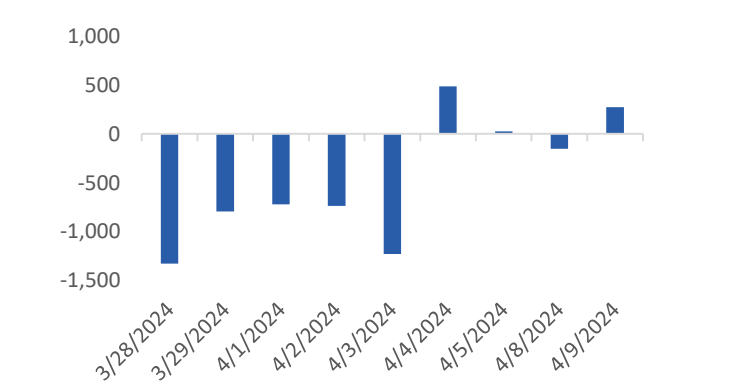


Figure 4
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	94.5	0.20%	0.7	21,161	2.8	5,910	16.0	105,000	23.5%	Link
BID	Bank	52.0	-1.30%	1.0	11,876	2.5	3,772	13.8	54,578	17.3%	Link
VPB	Bank	19.4	0.00%	1.0	6,151	22.6	1,257	15.4	23,685	28.0%	Link
TCB	Bank	45.6	-0.30%	1.2	6,442	14.2	5,111	8.9	-	22.5%	Link
MBB	Bank	23.8	-0.80%	1.1	5,041	20.1	3,966	6.0	24,400	23.2%	Link
STB	Bank	29.1	-0.20%	1.0	2,198	17.4	4,094	7.1	31,200	22.5%	Link
CTG	Bank	33.6	-1.80%	1.1	7,240	5.8	3,706	9.1	19,100	27.1%	Link
ACB	Bank	27.1	-0.70%	0.8	4,217	5.6	4,131	6.6	42,500	30.0%	Link
SSI	Securities	37.0	-1.50%	1.2	2,219	12.6	1,529	24.2	45,900	43.2%	Link
IDC	IP	57.5	-1.00%	1.0	760	2.4	4,223	13.6	-	17.6%	Link
HPG	Material	29.6	-0.80%	1.3	6,907	13.2	1,176	25.2	23,300	24.5%	Link
HSG	Material	22.6	-0.90%	1.6	559	4.8	1,321	17.1	79,900	22.1%	Link
VHM	Real estate	44.2	2.30%	1.2	7,711	43.1	7,664	5.8	38,900	22.4%	Link
KDH	Real estate	36.0	0.00%	1.3	1,153	4.4	895	40.2	44,100	38.0%	Link
NLG	Real estate	42.5	-1.50%	1.2	655	2.5	1,257	33.8	46,100	42.9%	Link
DGC	Chemicals	117.9	0.80%	1.6	1,794	6.8	8,163	14.4	85,000	18.9%	Link
DCM	Fertilizer	33.4	-1.00%	1.4	708	2.0	2,095	15.9	41,000	10.9%	Link
GAS	O&G	79.2	-0.90%	0.7	7,288	2.0	5,053	15.7	36,000	2.6%	Link
PVS	O&G	41.5	-2.10%	0.7	795	11.8	2,148	19.3	110,500	20.8%	Link
PVD	O&G	31.8	-4.20%	1.2	708	12.8	1,052	30.2	45,000	23.3%	Link
POW	Utilities	11.3	0.00%	0.8	1,060	2.3	443	25.5	38,500	4.0%	Link
VHC	Fishery	74.0	-0.30%	1.1	665	1.2	4,793	15.4	29,000	32.2%	Link
GMD	Logistics	79.0	0.50%	1.1	983	2.9	7,357	10.7	14,500	48.2%	Link
VNM	Retail	66.8	-0.30%	0.7	5,593	7.4	4,246	15.7	81,700	53.9%	Link
MSN	Retail	72.5	-1.40%	1.5	4,156	8.8	293	247.8	27,700	28.2%	Link
MWG	Retail	52.0	-1.50%	1.5	3,046	21.2	115	453.5	63,800	44.5%	Link
PNJ	Retail	100.6	3.70%	0.7	1,348	13.0	6,010	16.7	83,500	49.0%	Link
DGW	Retail	62.0	-0.80%	1.7	415	2.6	2,121	29.2	90,900	23.4%	Link
FPT	Technology	113.8	0.70%	0.8	5,790	8.2	5,091	22.4	57,000	49.0%	Link
CTR	Technology	125.7	0.60%	1.0	576	0.9	4,510	27.9	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	24.0	0.00%	0.8	2,795	6.0	3,482	6.9	1.6	19.6%	25.4%
VIB	Bank	22.9	-0.70%	1.3	2,327	6.0	3,376	6.8	1.5	20.5%	24.3%
TPB	Bank	18.4	-1.30%	1.1	1,619	3.1	2,027	9.1	1.2	29.8%	13.7%
MSB	Bank	14.4	-0.70%	1.3	1,150	2.2	2,322	6.2	0.9	30.0%	16.0%
EIB	Bank	18.0	0.00%	1.0	1,252	7.8	1,244	14.4	1.4	1.8%	10.1%
HCM	Securities	28.5	-1.20%	1.4	861	4.8	1,475	19.3	1.6	41.0%	8.3%
VCI	Securities	50.8	-1.60%	1.8	890	5.6	1,124	45.2	3.0	21.7%	7.1%
VND	Securities	22.0	-1.10%	1.6	1,073	8.3	1,662	13.2	1.6	22.6%	13.1%
BID	Bank	52.0	-1.30%	1.0	11,876	2.5	3,772	13.8	2.5	17.3%	20.3%
SHS	Securities	19.8	-2.00%	1.6	645	9.2	688	28.8	1.6	13.2%	5.7%
LCG	Construction	13.0	-2.20%	1.6	99	1.6	546	23.9	1.0	2.1%	4.6%
HUT	Construction	18.5	-1.10%	1.6	662	1.2	53	349.9	1.5	1.6%	0.7%
CTD	Construction	70.3	-1.70%	0.8	282	2.2	1,894	37.1	0.8	44.3%	2.3%
HHV	Construction	15.0	-1.00%	1.3	248	3.0	782	19.2	0.7	6.7%	4.2%
C4G	Construction	11.0	-1.80%	1.5	-	0.3	365	30.2	1.1	0.0%	4.9%
DIG	IP	32.3	-2.00%	1.7	789	22.0	195	165.9	2.5	5.2%	2.1%
CEO	IP	22.5	-1.70%	1.0	464	6.1	293	76.8	1.9	5.6%	2.4%
KBC	IP	33.0	-2.10%	1.5	1,015	5.7	2,646	12.5	1.3	20.8%	11.7%
VGC	IP	56.0	-0.50%	1.3	1,006	1.4	2,717	20.6	2.6	5.4%	12.5%
SZC	IP	40.9	-0.70%	1.4	295	1.1	1,824	22.4	2.8	3.2%	13.4%
SIP	IP	81.3	-1.00%	1.6	592	0.7	5,098	15.9	3.7	0.3%	26.9%
PHR	IP	59.4	-1.50%	1.1	322	0.6	4,574	13.0	2.1	15.8%	18.3%
GVR	IP	31.6	-2.00%	1.6	5,072	3.2	656	48.3	2.3	0.3%	6.2%
NKG	Material	24.8	-1.20%	1.6	262	3.0	446	55.6	1.2	16.0%	2.3%
BMP	Chemicals	112.8	-1.10%	0.5	370	0.4	12,717	8.9	3.4	85.9%	39.1%
IJC	Real estate	14.8	0.00%	1.7	224	0.9	1,477	10.0	1.0	5.9%	10.3%
DXG	Real estate	19.6	-2.70%	1.8	566	8.6	239	82.1	1.0	20.0%	1.1%
VRE	Real estate	24.2	0.20%	1.2	2,208	4.7	1,940	12.5	1.5	31.0%	12.4%
PDR	Real estate	31.6	-1.90%	1.8	935	9.7	926	34.1	2.4	7.4%	7.2%
CSV	Chemicals	63.1	0.00%	1.4	112	1.7	4,732	13.3	1.9	3.7%	16.1%
DHC	Chemicals	41.6	-1.40%	1.0	134	0.3	3,843	10.8	1.8	35.8%	17.2%
PLX	O&G	36.6	-1.50%	1.0	1,863	1.3	2,230	16.4	1.6	17.1%	10.7%
PLC	O&G	32.1	-2.40%	1.4	104	0.3	1,261	25.4	2.0	1.2%	8.4%
BSR	O&G	19.5	-2.00%	1.2	-	5.8	2,790	7.0	1.1	0.8%	15.6%
DRC	Tyre	30.1	-2.70%	0.8	143	1.1	2,074	14.5	1.9	13.6%	13.2%
PC1	Utilities	28.0	-0.40%	1.3	349	3.7	439	63.8	1.2	8.5%	4.1%
HDG	Utilities	28.6	0.20%	1.3	350	1.8	2,175	13.1	1.2	22.8%	12.9%
GEX	Utilities	23.3	-2.50%	1.9	795	11.6	388	60.1	0.9	12.6%	4.1%
QTP	Utilities	15.5	1.30%	0.6	-	0.3	1,360	11.4	1.3	1.2%	10.8%
REE	Utilities	62.6	-0.30%	0.9	1,025	1.4	5,354	11.7	1.2	49.0%	13.9%
ANV	Fishery	32.2	-0.60%	1.3	172	1.2	294	109.4	1.5	3.0%	1.5%
PTB	Fishery	64.2	0.20%	0.8	172	0.9	4,360	14.7	1.5	20.9%	10.6%
PVT	Logistics	27.8	-1.80%	0.9	360	3.2	3,005	9.2	1.0	12.3%	14.3%
VSC	Logistics	21.6	-2.30%	1.4	230	3.1	927	23.3	0.9	2.5%	6.2%
HAH	Logistics	41.2	-0.70%	1.4	174	1.2	3,648	11.3	1.4	3.9%	12.1%
VTP	Logistics	76.0	-1.80%	1.2	371	2.3	3,119	24.4	5.9	9.4%	25.6%
DBC	Retail	30.8	0.30%	1.4	299	9.4	103	298.1	1.6	4.5%	0.5%
FRT	Retail	140.0	0.00%	0.7	764	2.5	(2,537)	-55.2	11.1	36.2%	11.8%
QNS	Retail	49.5	-0.80%	0.6	-	0.8	6,117	8.1	2.1	15.5%	27.3%
DPM	Fertilizer	34.7	-1.30%	1.3	544	2.6	1,327	26.1	1.2	10.0%	4.2%
TNG	Textile	22.1	-0.50%	1.0	100	0.8	1,917	11.5	1.4	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Nguyễn Thùy Trang

Macro - Market analyst

trangnt1@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (008424) 3821 8885

Fax: (008424) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (008424) 3935 2722

Fax: (008424) 2220 0669

For BSC Research

BSC Research

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(008424) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660