

MARKET TREND FOREACAST

	Negative	Neutral	Positive
Day 23/4/2024		●	
Week 22/4-26/4/202	●		
Month 04/2024	●		

STOCK MARKET

VN-Index moved its trading range to 1,180 -1,190 today before closing at 1,190.22 points, an increase of more than 15 points compared to the previous session. Market breadth tilted to the positive side with 17/18 sectors increasing, of which the Financial Services led the increase, followed by the Insurance,... Regarding foreign investors, today they were net sellers on HSX and net buyers on HNX. VN-Index was finding the bottom as it approaches support levels. However, the drop in liquidity today showed that market sentiment was still weak, so investors should trade carefully in the coming sessions.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on April 22, 2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **+15.37** points, closing at **1190.22** points. HNX-Index **+4.51** points, closing at **225.31** points.
- Pulling the index up: **BID (+2.49)**, **CTG (+0.93)**, **SSI (+0.73)**, **TCB (+0.65)**, **VRE (+0.63)**.
- Pulling the index down: **VIC (-0.55)**, **MBB (-0.13)**, **PGV (-0.12)**, **VNM (-0.1)**, **QCG (-0.07)**.
- The matched trade value of VN-Index reached VND **13,888** billion, decreased **-38.13%** compared to the previous session. The total transaction value reached VND 15,941 billion.
- The trading range is 12.75 points. The market had **374** gainers, 59 remaining unchanged, **114** losers.
- Foreign investors' net selling value: VND **-239.18** billion on HOSE, including **FUEVFNVD (VND -353.28 billion)**, **MWVG (VND -88.60 billion)**, **VIC (VND -63.51 billion)**, **VHM (VND -60.91 billion)**, **HDB (VND -47.24 billion)**. Foreign investors were net buyers on HNX with the value of VND **71.71** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+1.79%**. Positive stocks: **CTR (+6.95%)**, **SSI (+5.72%)**, **DGW (+5.61%)**.
- BSC50 **+2.58%**. Positive stocks: **PTB (+6.94%)**, **DBC (+6.92%)**, **VND (+6.88%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.79%	2.58%	1.31%	1.06%
1 week	-3.21%	-5.68%	-3.43%	-2.76%
1 months	-3.59%	-4.75%	-2.70%	-2.14%
3 months	10.13%	8.43%	6.35%	6.41%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,190.22	225.31	88.02
% 1D	1.31%	2.04%	0.99%
TV (bil VND)	13,888	1,399	432
%1D	-38.13%	-45.15%	-35.90%
Foreign (bil VND)	-239.18	71.71	-1.97

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
VND	141.71	FUEVFNVD	-353.28
SSI	62.31	MWVG	-88.60
VRE	50.42	VIC	-63.51
VCI	47.73	VHM	-60.91
DGW	42.00	HDB	-47.24

Overview of global stock markets

		%D	%W
SPX	4,967	-0.88%	-3.05%
FTSE100	8,006	1.39%	0.50%
Eurostoxx	4,351	0.29%	-0.88%
Shanghai	3,045	-0.67%	-0.42%
Nikkei	37,460	0.99%	-4.46%

Source: Bloomberg

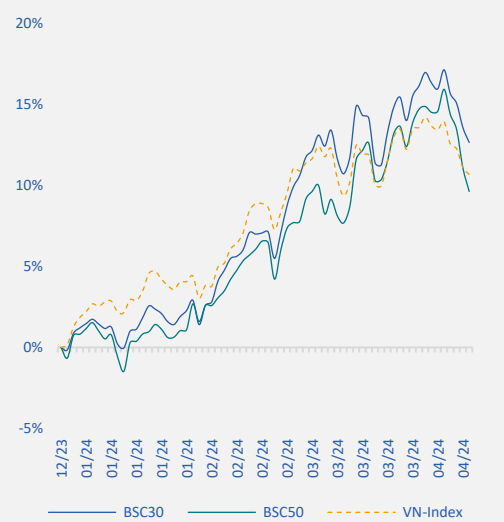
	Close	%
Commodities		
Brent	86	-1.10%
Gold	2,392	0.53%

Exchange rate		
USD/VND	25,485	0.05%
EUR/VND	27,860	0.40%
JPY/VND	168	-0.59%

Interst rates		
10Y-Gov bond rate	2.88%	-0.04%
1M-interbank rate	5.06%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Market statistics	Page 2
BSC30	Page 3
BSC50	Page 4
Disclaimer	Page 5

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
BID	48.35	3.62%	2.49	1.30
CTG	31.60	2.22%	0.93	7.79
SSI	33.20	5.72%	0.73	19.52
TCB	44.50	1.69%	0.65	7.07
VRE	21.30	5.16%	0.63	7.08

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
SHS	17.40	5.75%	3.30	24.25
MBS	25.60	6.64%	3.04	3.82
IDC	51.80	2.90%	1.95	1.34
CEO	17.70	3.39%	1.23	8.73
BVS	32.40	9.88%	0.97	1.48

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
FTS	50.00	7.00%	0.19	2.19
TNA	5.58	6.99%	0.00	0.19
HRC	43.05	6.97%	0.02	0.00
SMA	9.06	6.95%	0.00	0.00
CTR	112.20	6.95%	0.23	0.56

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
CTP	4.00	10.00%	0.02	0.23
KKC	6.00	10.00%	0.01	0.00
TKG	5.00	10.00%	0.01	0.12
TXM	5.00	10.00%	0.01	0.53
VLA	17.00	10.00%	0.03	0.00

Figure 1
HSX-Index Intraday

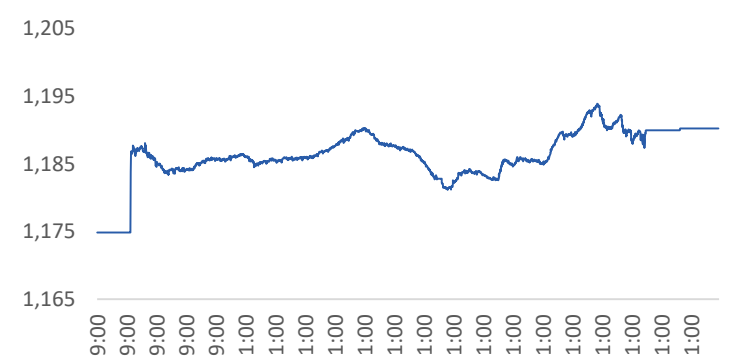
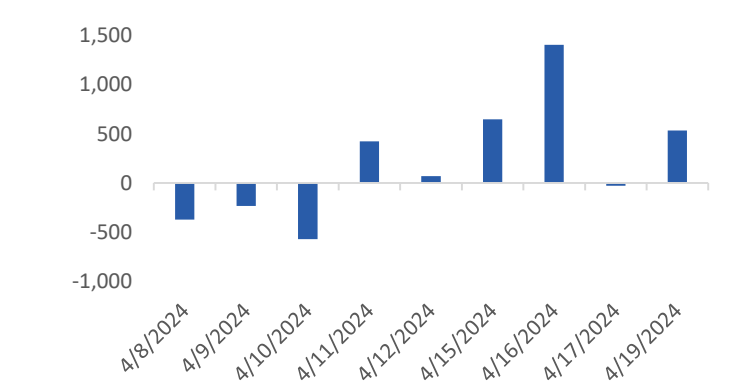


Figure 3
Proprietary trading



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VIC	42.60	-1.41%	-0.55	3.38
MBB	22.70	-0.44%	-0.13	26.81
PGV	20.25	-2.22%	-0.12	0.01
VNM	64.20	-0.31%	-0.10	2.04
QCG	17.85	-6.72%	-0.07	1.56

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
LAS	19.60	-5.61%	-0.45	2.27
TKU	17.60	-9.66%	-0.28	0.00
CDN	27.00	-2.22%	-0.22	0.00
HVT	64.50	-6.20%	-0.16	0.00
TMB	84.00	-2.38%	-0.11	0.02

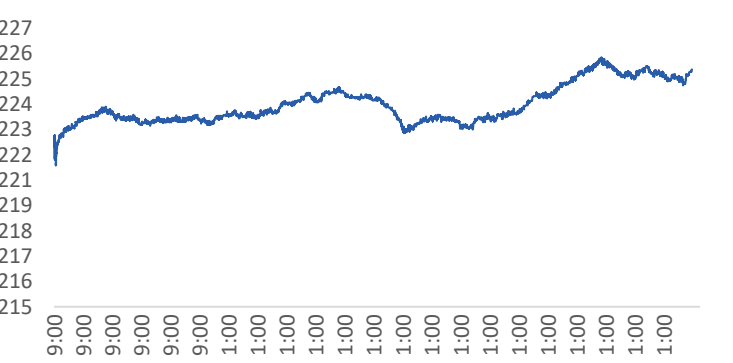
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PMG	8.00	-7.00%	-0.01	0.01
PSH	5.01	-6.99%	-0.01	8.10
MDG	12.25	-6.94%	0.00	0.00
QCG	17.85	-6.72%	-0.07	1.56
GMH	9.53	-5.56%	0.00	0.03

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
L62	2.00	-10.00%	-0.01	0.00
MCO	18.20	-9.89%	-0.03	0.10
TMX	8.10	-9.88%	-0.02	0.00
KTS	44.80	-9.82%	-0.08	0.01
TKU	17.60	-9.66%	-0.28	0.00

Figure 2
HNX-Index Intraday



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	90.6	0.10%	0.7	19,936	3.6	5,910	15.3	105,000	23.5%	Link
BID	Bank	50.1	3.60%	1.1	11,244	2.6	3,772	13.3	54,578	17.3%	Link
VPB	Bank	18.3	1.10%	1.0	5,716	6.3	1,257	14.6	23,685	28.0%	Link
TCB	Bank	45.2	1.70%	1.1	6,275	12.1	5,111	8.9	-	22.5%	Link
MBB	Bank	22.6	-0.40%	1.1	4,704	15.6	3,966	5.7	24,400	23.2%	Link
STB	Bank	27.6	3.20%	1.0	2,052	14.6	4,094	6.8	31,200	22.5%	Link
CTG	Bank	32.3	2.20%	1.2	6,829	9.9	3,706	8.7	19,100	27.1%	Link
ACB	Bank	26.8	0.80%	0.8	4,098	6.7	4,131	6.5	42,500	30.0%	Link
SSI	Securities	35.1	5.70%	1.3	2,086	26.9	1,529	23.0	45,900	43.2%	Link
IDC	IP	53.3	2.90%	1.1	692	2.8	4,223	12.6	-	17.6%	Link
HPG	Material	28.0	0.70%	1.2	6,410	13.7	1,176	23.8	23,300	24.5%	Link
HSG	Material	20.2	3.30%	1.7	490	5.0	1,321	15.3	79,900	22.1%	Link
VHM	Real estate	41.4	-0.10%	1.1	7,106	15.0	7,664	5.4	38,900	22.4%	Link
KDH	Real estate	33.4	1.40%	1.3	1,053	4.5	895	37.4	44,100	38.0%	Link
NLG	Real estate	37.1	3.10%	1.4	562	4.5	1,257	29.5	46,100	42.9%	Link
DGC	Chemicals	110.0	1.90%	1.5	1,645	8.9	8,163	13.5	85,000	18.9%	Link
DCM	Fertilizer	30.6	0.30%	1.3	638	1.9	2,095	14.6	41,000	10.9%	Link
GAS	O&G	75.0	0.00%	0.7	6,782	2.4	5,053	14.8	36,000	2.6%	Link
PVS	O&G	38.8	1.00%	0.9	730	6.8	2,148	18.1	110,500	20.8%	Link
PVD	O&G	29.6	1.00%	1.2	648	3.6	1,052	28.1	45,000	23.3%	Link
POW	Utilities	10.6	0.50%	0.7	982	1.6	443	24.0	38,500	4.0%	Link
VHC	Fishery	71.4	2.70%	1.1	631	1.1	4,914	14.5	29,000	32.2%	Link
GMD	Logistics	79.8	-0.20%	0.9	976	2.7	7,357	10.8	14,500	48.2%	Link
VNM	Retail	64.0	-0.30%	0.6	5,266	5.1	4,246	15.1	81,700	53.9%	Link
MSN	Retail	66.9	0.60%	1.3	3,769	7.7	293	228.6	27,700	28.2%	Link
MWG	Retail	48.6	0.80%	1.4	2,798	23.5	115	423.9	63,800	44.5%	Link
PNJ	Retail	93.4	2.10%	0.9	1,230	5.2	6,010	15.5	83,500	49.0%	Link
DGW	Retail	56.5	5.60%	1.8	372	4.0	2,121	26.6	90,900	23.4%	Link
FPT	Technology	110.3	1.20%	0.8	5,515	10.4	5,091	21.7	57,000	49.0%	Link
CTR	Technology	120.0	7.00%	1.1	540	2.7	4,510	26.6	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	22.4	0.70%	0.9	2,568	7.5	3,482	6.4	1.5	19.6%	25.4%
VIB	Bank	21.2	0.50%	1.2	2,117	4.9	3,376	6.3	1.4	20.5%	24.3%
TPB	Bank	17.5	5.40%	1.2	1,517	8.7	2,027	8.6	1.2	29.8%	13.7%
MSB	Bank	13.6	0.70%	1.2	1,067	1.9	2,322	5.8	0.9	30.0%	16.0%
EIB	Bank	17.2	4.20%	1.0	1,179	7.0	1,244	13.8	1.3	1.8%	10.1%
HCM	Securities	26.5	6.60%	1.5	734	7.1	1,475	18.0	1.5	41.0%	8.3%
VCI	Securities	47.2	5.00%	1.8	814	10.5	1,124	42.0	2.8	21.7%	7.1%
VND	Securities	20.2	6.90%	1.6	968	17.4	1,660	12.2	1.5	22.6%	13.1%
BID	Bank	50.1	3.60%	1.1	11,244	2.6	3,772	13.3	2.4	17.3%	20.3%
SHS	Securities	18.4	5.70%	1.8	589	17.6	688	26.8	1.5	13.2%	5.7%
LCG	Construction	11.6	3.10%	1.6	87	1.1	546	21.3	0.9	2.1%	4.6%
HUT	Construction	17.0	1.20%	1.5	597	1.9	53	321.5	1.3	1.6%	0.7%
CTD	Construction	62.9	3.10%	1.2	248	1.9	1,894	33.2	0.7	44.3%	2.3%
HHV	Construction	12.7	1.60%	1.5	206	3.0	782	16.2	0.6	6.7%	4.2%
C4G	Construction	9.7	2.10%	1.5	-	0.2	365	26.6	0.9	0.0%	4.9%
DIG	IP	28.1	2.60%	1.9	675	20.5	195	144.3	2.2	5.2%	2.1%
CEO	IP	18.3	3.40%	1.4	371	6.3	293	62.5	1.5	5.6%	2.4%
KBC	IP	29.2	4.10%	1.6	881	5.1	2,646	11.0	1.1	20.8%	11.7%
VGC	IP	49.9	1.40%	1.4	881	1.2	2,717	18.4	2.3	5.4%	12.5%
SZC	IP	39.5	0.60%	1.2	280	1.5	1,515	26.1	2.4	3.2%	13.4%
SIP	IP	77.7	1.60%	1.3	556	0.4	5,098	15.2	3.5	0.3%	26.9%
PHR	IP	54.2	-1.60%	1.1	289	1.0	4,574	11.9	1.9	15.8%	18.3%
GVR	IP	28.7	2.10%	1.6	4,520	2.9	656	43.8	2.1	0.3%	6.2%
NKG	Material	22.8	4.10%	1.7	237	5.0	446	51.2	1.1	16.0%	2.3%
BMP	Chemicals	106.0	0.70%	0.9	342	1.2	12,717	8.3	3.2	85.9%	39.1%
IJC	Real estate	13.6	0.00%	1.5	202	0.7	1,477	9.2	0.9	5.9%	10.3%
DXG	Real estate	16.0	2.60%	2.0	454	8.4	239	67.0	0.8	20.0%	1.1%
VRE	Real estate	22.4	5.20%	1.2	2,004	6.2	1,940	11.5	1.3	31.0%	12.4%
PDR	Real estate	26.6	1.70%	1.9	775	7.9	964	27.6	2.0	7.4%	7.2%
CSV	Chemicals	55.9	4.50%	1.6	97	0.8	4,732	11.8	1.7	3.7%	16.1%
DHC	Chemicals	38.3	0.80%	1.1	121	0.2	3,843	10.0	1.7	35.8%	17.2%
PLX	O&G	34.6	0.00%	0.9	1,733	0.6	2,230	15.5	1.5	17.1%	10.7%
PLC	O&G	28.0	4.50%	1.5	89	0.2	1,261	22.2	1.7	1.2%	8.4%
BSR	O&G	18.2	1.10%	1.1	-	3.7	2,790	6.5	1.0	0.8%	15.6%
DRC	Tyre	29.2	0.90%	0.7	137	0.5	2,286	12.8	1.8	13.6%	13.2%
PC1	Utilities	25.4	2.00%	1.3	310	1.5	450	56.3	1.1	8.5%	4.1%
HDG	Utilities	25.8	2.40%	1.3	311	1.0	2,175	11.9	1.1	22.8%	12.9%
GEX	Utilities	20.1	2.00%	1.9	674	7.7	388	51.8	0.8	12.6%	4.1%
QTP	Utilities	15.3	0.70%	0.6	-	0.3	1,360	11.3	1.3	1.2%	10.8%
REE	Utilities	58.9	1.60%	0.9	948	2.0	5,354	11.0	1.2	49.0%	13.9%
ANV	Fishery	29.0	0.70%	1.4	152	1.2	294	98.5	1.4	3.0%	1.5%
PTB	Fishery	66.3	6.90%	0.8	175	1.3	3,851	17.2	1.6	20.9%	10.6%
PVT	Logistics	24.4	0.80%	0.8	342	1.0	3,005	8.1	0.9	12.3%	14.3%
VSC	Logistics	19.9	2.60%	1.4	209	1.0	927	21.5	0.8	2.5%	6.2%
HAH	Logistics	39.6	3.90%	1.3	164	2.7	3,648	10.8	1.3	3.9%	12.1%
VTP	Logistics	70.9	2.30%	1.2	340	3.3	3,119	22.7	5.5	9.4%	25.6%
DBC	Retail	27.8	6.90%	1.7	265	12.0	103	269.0	1.4	4.5%	0.5%
FRT	Retail	145.0	2.80%	0.7	778	5.1	(2,537)	-57.2	11.5	36.2%	11.8%
QNS	Retail	45.9	0.90%	0.7	-	0.3	6,117	7.5	1.9	15.5%	27.3%
DPM	Fertilizer	31.6	1.30%	1.2	487	1.4	1,327	23.8	1.1	10.0%	4.2%
TNG	Textile	20.2	2.50%	1.1	90	0.7	1,917	10.5	1.2	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Nguyễn Thùy Trang

Macro - Market analyst

trangnt1@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (008424) 3821 8885

Fax: (008424) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (008424) 3935 2722

Fax: (008424) 2220 0669

For BSC Research

BSC Research

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(008424) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660