

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 3/5/2024		●	
Week 2/5-3/5/2024		●	
Month 05/2024		●	

STOCK MARKET

VN-Index struggled at the 1,215 threshold this morning before being pushed down to the support threshold of 1,205. However, bottom-catching demand here brought the index back to close at 1,216.36 points, up nearly 7 points compared to yesterday. Market breadth tilted to the positive side with 17/18 sectors increasing, of which the Information Technology, Automobiles and spare parts led the increase. In contrast, the Financial Services was the only sector to decline. Regarding foreign transactions, today they were net sellers on both HSX and HNX. Currently, the recovery of VN-Index is still weak when liquidity is at a very low level and the index is facing the resistance level of 1,220 - where it was sold off very strongly. Investors should trade carefully.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 02/05/2024, warrants fluctuated according to the recovery of the underlying stocks.

HIGHLIGHT

- VN-Index **+6.84** points, closing at **1216.36** points. HNX-Index **+0.67** points, closing at **227.49** points.
- Pulling the index up: **FPT (+1.31)**, **VCB (+0.96)**, **SAB (+0.71)**, **BCM (+0.41)**, **VHM (+0.37)**.
- Pulling the index down: **CTG (-0.58)**, **VPB (-0.48)**, **STB (-0.27)**, **LPB (-0.24)**, **FUEVFNVD (-0.22)**.
- The matched trade value of VN-Index reached VND **12,505 billion**, decreased **-10.46%** compared to the previous session. The total transaction value reached VND 14,351 billion.
- The trading range is 10.08 points. The market had **209** gainers, 97 remaining unchanged, **227** losers.
- Foreign investors' net selling value: VND **-911.61 billion** on HOSE, including **BWE (VND -514.38 billion)**, **FUESSVFL (VND -129.59 billion)**, **SSI (VND -102.77 billion)**, **CTG (VND -65.19 billion)**, **DIG (VND -61.03 billion)**. Foreign investors were net sellers on HNX with the value of VND **-18.68 billion**.

BSC30, BSC50 PERFORMANCE

- BSC30 **+1.04%**. Positive stocks: **POW (+5.21%)**, **IDC (4.98+%)**, **DCM (+4.40%)**.
- BSC50 **+0.76%**. Positive stocks: **QTP (+5.14%)**, **REE (+4.22%)**, **NKG (+3.65%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.37%	0.89%	0.57%	0.54%
1 week	0.00%	0.00%	0.38%	0.55%
1 months	1.86%	0.98%	1.00%	1.90%
3 months	2.86%	-1.62%	0.59%	1.12%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,216.36	227.49	89.70
% 1D	0.57%	0.30%	1.06%
TV (bil VND)	12,505	974	548
%1D	-10.46%	-19.59%	30.30%
Foreign (bil VND)	-911.61	-18.68	-20.93

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MWG	240.51	BWE	-514.38
BID	54.64	FUESSVFL	-129.59
VNM	44.97	SSI	-102.77
SAB	34.76	CTG	-65.19
VHM	24.79	DIG	-61.03

Overview of global stock markets

		%D	%W
SPX	5,018	-0.34%	0.16%
FTSE100	8,144	0.28%	1.49%
Eurostoxx	4,893	-0.93%	12.77%
Shanghai	3,105	-0.26%	1.00%
Nikkei	38,211	-0.10%	-0.52%

Source: Bloomberg

Commodities

	Close	%
Brent	84	0.43%
Gold	2,326	1.14%

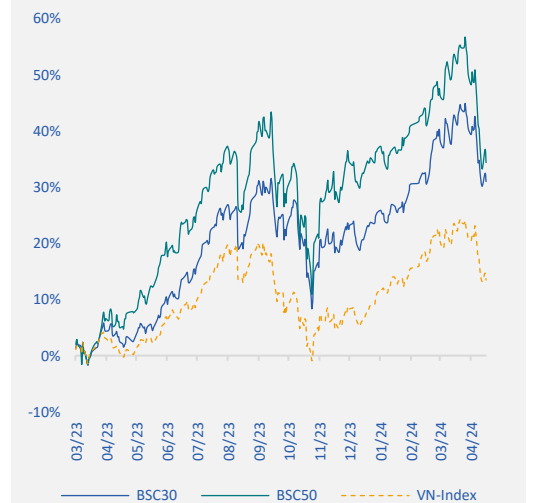
Exchange rate

USD/VND	25,454	-0.02%
EUR/VND	27,934	-0.05%
JPY/VND	167	0.60%

Interest rates

10Y-Gov bond rate	2.85%	0.00%
1M-interbank rate	4.81%	

Source: BSC Research

Performances of BSC30, BSC50


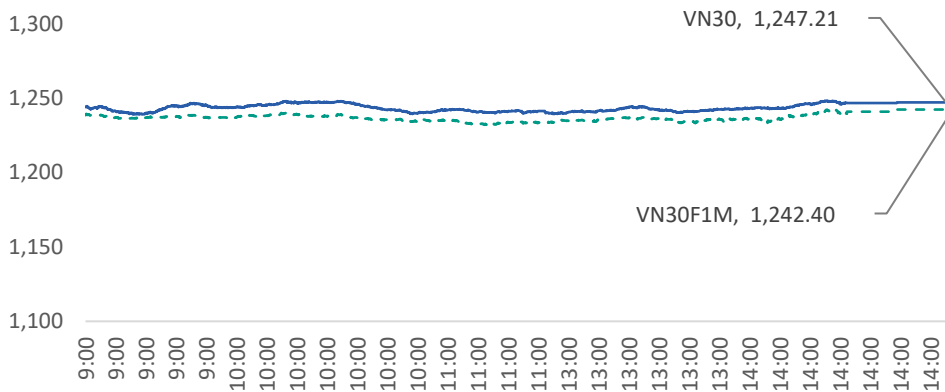
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

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Top leaders VN30

	Close	± (%)	Index pt
FPT	127.30	3.33%	4.31
MWG	55.60	1.28%	0.78
SHB	11.70	2.18%	0.71
MSN	68.00	1.19%	0.55
TCB	46.85	0.54%	0.54

Source: Bloomberg, BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1246.5	0.83%	107	-49.77%	9/19/2024	140
VN30F2412	1249.7	0.78%	23	-20.69%	12/19/2024	231
VN30F2405	1242.4	0.81%	210606	-35.45%	5/16/2024	14
VN30F2406	1242.9	0.67%	482	-50.46%	6/20/2024	49

Source: FiinproX, BSC Research

Top Laggards VN30

	Close	± (%)	Index pt
VPB	18.30	-1.35%	-1.11
STB	27.60	-2.13%	-1.04
SSI	34.70	-1.42%	-0.49
CTG	32.35	-1.37%	-0.34
TPB	17.65	-1.40%	-0.31

Outlook:

- VN30 +6.71 points, closing at 1247.21 points. The trading range was 9.39 points. FPT, MWG, SHB, MSN, TCB impacted positively on VN30.
- VN30 maintained its upward momentum from the opening. Market liquidity is below the MA20 line. It is recommended that investors trade cautiously during the session.
- Futures contracts all increased according to the movement of VN30. In terms of volume, all futures contracts decreased. In terms of OI, futures contracts increased, except for VN30F2409, VN30F2405,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underly ing
CPOW2306	6/26/2024	55	52,600	45.40%	16.00	70	0.0%	0.00	16.14	11.10	11.10
CVHM2311	8/5/2024	95	8,500	49.33%	60.50	190	0.0%	0.01	61.45	41.15	41.15
CVNM2306	6/26/2024	55	67,800	13.71%	71.71	280	0.0%	0.06	74.36	65.40	65.40
CVHM2317	10/7/2024	158	944,300	34.20%	52.35	360	0.0%	0.09	55.23	41.15	41.15
CVRE2308	6/26/2024	55	5,100	44.32%	31.33	300	0.0%	0.00	32.83	22.75	22.75
CNVL2305	6/26/2024	55	1,800	36.18%	17.00	840	0.0%	0.06	20.36	14.95	14.95
CVPB2317	7/5/2024	64	100,000	27.50%	22.88	120	0.0%	0.02	23.33	18.30	18.30
CVRE2318	7/5/2024	64	600	39.07%	31.00	160	0.0%	0.01	31.64	22.75	22.75
CVIC2312	7/5/2024	64	9,100	21.50%	52.35	160	0.0%	0.03	53.95	44.40	44.40
CVNM2310	8/9/2024	99	27,700	23.77%	78.40	260	0.0%	0.04	80.95	65.40	65.40
CVNM2315	1/6/2025	249	19,000	41.70%	87.11	1,420	0.0%	0.17	92.67	65.40	65.40
CVHM2302	5/24/2024	22	2,477,600	22.28%	50.00	80	0.0%	0.00	50.32	41.15	41.15
CPOW2309	5/17/2024	15	273,800	30.81%	14.50	10	0.0%	0.00	14.52	11.10	11.10
CVNM2314	10/7/2024	158	485,900	35.23%	85.15	420	0.0%	0.04	88.44	65.40	65.40
CVHM2316	7/5/2024	64	252,500	26.84%	51.23	120	0.0%	0.02	52.19	41.15	41.15
CMSN2307	6/26/2024	55	58,700	24.56%	83.00	170	0.0%	0.04	84.70	68.00	68.00
CMSN2311	8/5/2024	95	35,800	34.03%	88.50	330	0.0%	0.07	91.14	68.00	68.00
CSTB2316	6/26/2024	55	55,000	33.09%	36.33	80	0.0%	0.02	36.73	27.60	27.60
CVHM2307	6/26/2024	55	90,400	53.06%	62.67	40	0.0%	0.00	62.99	41.15	41.15
CVRE2313	8/5/2024	95	1,300	33.89%	29.50	240	0.0%	0.05	30.46	22.75	22.75

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model

#N/A

MARKET STATISTICS
Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
FPT	123.20	3.33%	1.31	6.89
VCB	91.20	0.77%	0.96	1.23
SAB	54.40	4.04%	0.71	1.66
BCM	52.40	3.05%	0.41	0.49
VHM	40.80	0.86%	0.37	4.57

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
IDC	56.20	4.98%	3.80	3.13
DTK	11.00	2.73%	0.82	0.01
PVI	48.70	1.44%	0.65	0.01
PTI	32.10	5.30%	0.56	0.00
NVB	8.90	2.25%	0.45	0.07

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
HID	3.16	6.96%	0.00	1.09
ABR	13.00	6.92%	0.00	0.02
DXV	6.36	6.92%	0.00	0.04
AGG	21.70	6.91%	0.05	2.11
BTP	13.95	6.81%	0.01	0.13

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
PHN	52.10	9.98%	0.16	0.00
HGM	49.90	9.82%	0.25	0.01
STP	9.20	9.78%	0.03	0.00
HKT	4.10	9.76%	0.01	0.01
BST	13.50	9.63%	0.01	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
CTG	32.80	-1.37%	-0.58	6.46
VPB	18.55	-1.35%	-0.48	12.41
STB	28.20	-2.13%	-0.27	10.05
LPB	20.90	-1.91%	-0.24	2.23
FUEVFN1	30.75	-6.50%	-0.22	0.91

Top 5 laggards on the HNX

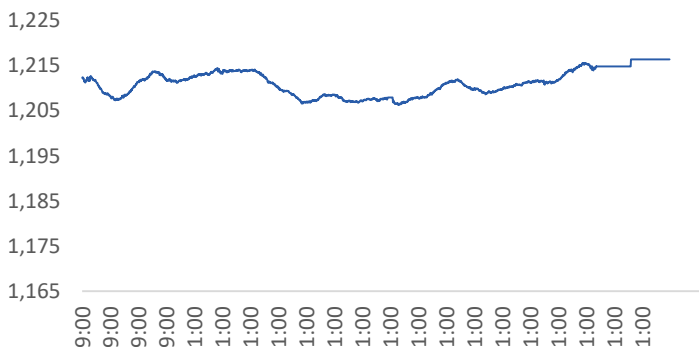
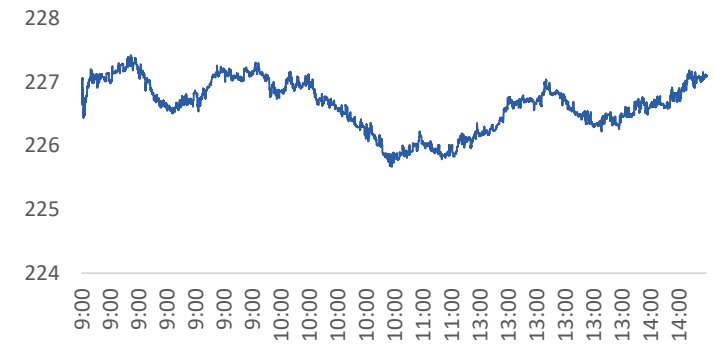
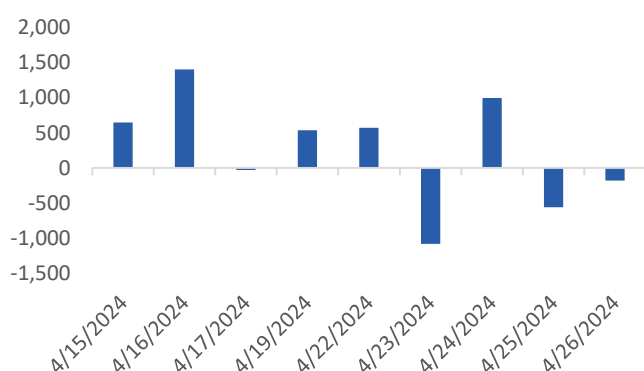
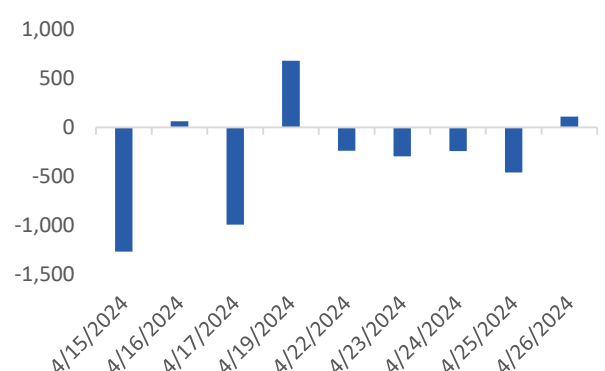
	Close	%	Index pt	Volume (mil)
PVS	39.70	-1.01%	-0.74	3.31
CEO	18.10	-1.10%	-0.40	4.70
BVS	35.40	-3.95%	-0.38	0.68
KSF	40.60	-0.74%	-0.35	0.02
BAB	12.30	-0.81%	-0.35	0.00

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SCD	12.55	-6.77%	0.00	0.00
QNP	33.70	-6.53%	-0.02	0.00
FUEVFN1	30.75	-6.50%	-0.22	0.91
TDW	49.85	-5.72%	-0.01	0.00
LBM	44.95	-5.45%	-0.01	0.03

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
L61	3.00	-10.00%	-0.01	0.03
SFN	23.50	-9.79%	-0.02	0.00
NBW	28.70	-9.76%	-0.11	0.00
CAG	13.40	-9.70%	-0.06	0.11
DC2	9.30	-9.68%	-0.02	0.00

**Figure 1
HSX-Index Intraday**

**Figure 2
HNX-Index Intraday**

**Figure 3
Proprietary trading**

**Figure 4
Foreign transactions**


BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	91.9	0.80%	0.6	20,278	3.4	5,910	15.5	105,000	23.5%	Link
BID	Bank	49.2	0.00%	1.1	11,072	1.1	3,772	13.0	54,578	17.3%	Link
VPB	Bank	18.3	-1.30%	1.0	5,732	4.6	1,397	13.1	23,685	28.0%	Link
TCB	Bank	46.8	0.50%	1.1	6,515	8.0	5,600	8.4	-	22.5%	Link
MBB	Bank	22.4	0.70%	1.0	4,676	9.8	3,818	5.9	24,400	23.2%	Link
STB	Bank	27.6	-2.10%	1.0	2,054	11.0	4,094	6.7	31,200	22.5%	Link
CTG	Bank	32.4	-1.40%	1.2	6,858	8.1	3,706	8.7	19,100	27.1%	Link
ACB	Bank	27.0	0.60%	0.8	4,140	5.1	4,072	6.6	42,500	30.0%	Link
SSI	Securities	34.7	-1.40%	1.3	2,067	16.7	1,529	22.7	45,900	43.2%	Link
IDC	IP	59.0	5.00%	1.2	769	7.1	4,223	14.0	-	17.6%	Link
HPG	Material	28.4	-0.20%	1.2	6,508	8.2	1,601	17.7	23,300	24.5%	Link
HSG	Material	19.8	2.10%	1.6	482	3.1	1,321	15.0	79,900	22.1%	Link
VHM	Real estate	41.2	0.90%	1.1	7,074	7.4	7,664	5.4	38,900	22.4%	Link
KDH	Real estate	35.0	0.00%	1.3	1,104	2.1	726	48.2	44,100	38.0%	Link
NLG	Real estate	39.2	3.60%	1.4	596	4.6	1,257	31.2	46,100	42.9%	Link
DGC	Chemicals	120.2	1.20%	1.5	1,802	11.2	7,845	15.3	85,000	18.9%	Link
DCM	Fertilizer	32.0	-6.80%	1.4	670	3.8	2,313	13.9	41,000	10.9%	Link
GAS	O&G	73.9	0.50%	0.6	6,701	2.0	5,053	14.6	36,000	2.6%	Link
PVS	O&G	39.3	-1.00%	0.9	742	5.1	2,148	18.3	110,500	20.8%	Link
PVD	O&G	29.6	-0.70%	1.2	648	3.2	1,052	28.1	45,000	23.3%	Link
POW	Utilities	11.1	5.70%	0.7	1,026	4.0	443	25.0	38,500	4.0%	Link
VHC	Fishery	75.9	2.60%	1.2	673	1.6	4,914	15.4	29,000	32.2%	Link
GMD	Logistics	84.2	0.00%	0.9	1,032	5.5	7,357	11.4	14,500	48.2%	Link
VNM	Retail	65.4	0.60%	0.6	5,396	6.6	4,408	14.8	81,700	53.9%	Link
MSN	Retail	68.0	1.20%	1.3	4,041	6.1	215	315.8	27,700	28.2%	Link
MWG	Retail	55.6	1.30%	1.5	3,210	48.2	115	484.9	63,800	44.5%	Link
PNJ	Retail	96.1	1.20%	0.9	1,269	4.4	5,860	16.4	83,500	49.0%	Link
DGW	Retail	59.3	0.50%	1.9	391	3.6	2,121	28.0	90,900	23.4%	Link
FPT	Technology	127.3	3.30%	0.9	6,382	17.4	5,335	23.9	57,000	49.0%	Link
CTR	Technology	127.5	2.80%	1.2	576	2.3	4,510	28.3	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	23.6	0.20%	0.9	2,719	5.7	3,458	6.8	1.6	19.6%	25.4%
VIB	Bank	21.4	1.40%	1.2	2,143	2.7	3,315	6.5	1.4	20.5%	24.3%
TPB	Bank	17.6	-1.40%	1.3	1,534	1.2	2,050	8.6	1.1	29.8%	13.7%
MSB	Bank	13.6	0.00%	1.2	1,074	1.1	2,310	5.9	0.8	30.0%	16.0%
EIB	Bank	17.8	-1.10%	1.1	1,220	2.1	1,244	14.3	1.4	1.8%	10.1%
HCM	Securities	26.4	-2.60%	1.6	732	4.5	1,175	22.4	2.2	41.0%	8.3%
VCI	Securities	46.4	-1.40%	1.7	801	7.8	1,409	32.9	2.5	21.7%	7.1%
VND	Securities	20.3	-1.70%	1.6	976	6.3	2,057	9.9	1.4	22.6%	13.1%
BID	Bank	49.2	0.00%	1.1	11,072	1.1	3,772	13.0	2.4	17.3%	20.3%
SHS	Securities	18.2	-0.50%	1.8	584	7.8	1,076	16.9	1.4	13.2%	5.7%
LCG	Construction	11.6	0.90%	1.5	87	0.8	546	21.2	0.9	2.1%	4.6%
HUT	Construction	16.9	0.00%	1.5	596	1.2	53	319.6	1.3	1.6%	0.7%
CTD	Construction	66.5	0.30%	1.2	262	1.1	1,894	35.1	0.8	44.3%	2.3%
HHV	Construction	12.9	2.00%	1.5	210	2.7	782	16.5	0.6	6.7%	4.2%
C4G	Construction	9.8	2.10%	1.5	-	0.2	365	26.9	0.9	0.0%	4.9%
DIG	IP	26.8	-3.40%	1.9	646	36.5	195	137.9	2.1	5.2%	2.1%
CEO	IP	17.9	-1.10%	1.3	364	3.3	293	61.1	1.5	5.6%	2.4%
KBC	IP	29.0	0.00%	1.6	879	5.5	2,646	11.0	1.1	20.8%	11.7%
VGC	IP	51.9	2.20%	1.4	919	1.4	2,746	18.9	2.4	5.4%	12.5%
SZC	IP	41.0	2.00%	1.2	291	2.4	1,514	27.1	2.5	3.2%	13.4%
SIP	IP	83.4	3.00%	1.3	599	1.2	5,098	16.4	3.8	0.3%	26.9%
PHR	IP	58.0	2.70%	1.1	310	0.6	3,448	16.8	2.0	15.8%	18.3%
GVR	IP	30.0	0.00%	1.6	4,738	4.5	656	45.7	2.2	0.3%	6.2%
NKG	Material	22.7	3.70%	1.7	236	3.8	446	50.9	1.1	16.0%	2.3%
BMP	Chemicals	111.4	2.20%	0.9	360	1.0	12,717	8.8	3.4	85.9%	39.1%
IJC	Real estate	13.7	-0.70%	1.5	204	0.5	1,477	9.3	0.9	5.9%	10.3%
DXG	Real estate	16.4	1.50%	1.9	467	4.6	239	68.7	0.8	20.0%	1.1%
VRE	Real estate	22.8	1.30%	1.2	2,041	5.4	1,940	11.7	1.4	31.0%	12.4%
PDR	Real estate	26.2	-0.80%	1.9	766	4.9	964	27.2	2.0	7.4%	7.2%
CSV	Chemicals	57.9	2.70%	1.6	101	1.1	4,370	13.3	1.7	3.7%	16.1%
DHC	Chemicals	38.0	0.00%	1.0	121	0.2	3,843	9.9	1.7	35.8%	17.2%
PLX	O&G	35.8	0.30%	0.9	1,796	0.6	2,230	16.1	1.6	17.1%	10.7%
PLC	O&G	28.0	-0.40%	1.5	89	0.1	1,261	22.2	1.7	1.2%	8.4%
BSR	O&G	18.1	0.00%	1.1	-	2.0	2,790	6.5	1.0	0.8%	15.6%
DRC	Tyre	30.0	2.00%	0.7	141	0.7	2,286	13.1	1.9	13.6%	13.2%
PC1	Utilities	26.2	1.50%	1.3	322	1.3	450	58.3	1.1	8.5%	4.1%
HDG	Utilities	27.0	1.30%	1.3	326	1.1	2,327	11.6	1.2	22.8%	12.9%
GEX	Utilities	21.0	2.70%	1.9	704	8.6	625	33.5	0.8	12.6%	4.1%
QTP	Utilities	16.3	5.80%	0.6	-	1.0	1,549	10.5	1.4	1.2%	10.8%
REE	Utilities	64.2	4.20%	0.9	1,036	6.2	4,706	13.6	1.3	49.0%	13.9%
ANV	Fishery	29.2	1.70%	1.3	154	0.8	(252)	-115.6	1.4	3.0%	1.5%
PTB	Fishery	64.6	0.50%	0.8	171	0.6	3,851	16.8	1.6	20.9%	10.6%
PVT	Logistics	25.6	3.00%	0.8	360	3.4	3,005	8.5	0.9	12.3%	14.3%
VSC	Logistics	20.2	-1.50%	1.4	212	1.2	927	21.7	0.8	2.5%	6.2%
HAH	Logistics	40.6	-1.60%	1.4	169	1.4	3,648	11.1	1.3	3.9%	12.1%
VTP	Logistics	77.0	0.50%	1.3	370	4.4	3,119	24.7	5.9	9.4%	25.6%
DBC	Retail	28.4	1.20%	1.7	271	7.9	103	274.4	1.5	4.5%	0.5%
FRT	Retail	164.0	1.90%	0.8	882	4.3	(2,548)	-64.4	10.9	36.2%	11.8%
QNS	Retail	46.6	1.30%	0.7	-	0.6	6,737	6.9	1.9	15.5%	27.3%
DPM	Fertilizer	32.6	3.00%	1.2	503	2.3	1,327	24.5	1.1	10.0%	4.2%
TNG	Textile	20.2	0.50%	1.1	90	0.4	1,917	10.5	1.2	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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