

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 22/5/2024		●	
Week 13/5-17/5/202		●	
Month 05/2024		●	

STOCK MARKET

The market moved up to 1,280 in the early morning session before turning down. The index fell to 1,265 before rebounding at the end of the session and closing at 1,277.14 points, moving sideways compared to yesterday. The number of decreasing stocks was greater than the number of increasing ones; however, 13/18 sectors increased, showing that cash flow was differentiated. Regarding foreign investors, today they were net sellers on both HSX and HNX. Currently, VN-Index is trading in a high price range with modest liquidity, so fluctuations is inevitable.

FUTURES CONTRACTS

The futures rates all decreased according to the movement of VN30, except for VN30F2406.

COVERED WARRANTS

During the trading session on 21/05/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-0.44** points, closing at **1277.14** points. HNX-Index **+0.72** points, closing at **243.29** points.
- Pulling the index up: **FPT (+0.96)**, **BID (+0.57)**, **CTG (+0.40)**, **GAS (+0.40)**, **BCM (+0.36)**.
- Pulling the index down: **VCB (-1.09)**, **TCB (-0.84)**, **VJC (-0.27)**, **VHM (-0.27)**, **GVR (-0.24)**.
- The matched trade value of VN-Index reached VND **20,513** billion, decreased **-12.05%** compared to the previous session. The total transaction value reached VND 23,939 billion.
- The trading range is 14 points. The market had **207** gainers, 66 remaining unchanged, **236** losers.
- Foreign investors' net selling value: VND **-716.87** billion on HOSE, including **KBC (VND -192.72 billion)**, **VHM (VND -141.62 billion)**, **VNM (VND -90.57 billion)**, **VCB (VND -81.32 billion)**, **TCB (VND -78.62 billion)**. Foreign investors were net sellers on HNX with the value of VND **-23.60** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.15%**. Positive stocks: **VPB (+2.06%)**, **HPG (+1.27%)**, **MSN (+1.19%)**.
- BSC50 **+0.76%**. Positive stocks: **HDG (+6.83%)**, **VSC (+4.43%)**, **EIB (+4.23%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.15%	0.76%	0.35%	0.18%
1 week	3.21%	3.62%	2.65%	2.96%
1 months	0.24%	0.60%	-0.11%	-0.16%
3 months	5.49%	0.51%	1.42%	3.35%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,277.14	243.29	94.45
% 1D	-0.03%	0.30%	0.98%
TV (bil VND)	20,513	2,174	2,240
%1D	-12.05%	12.85%	92.49%
Foreign (bil VND)	-716.87	-23.60	-343.93

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
DBC	301.04	KBC	-192.72
HPG	83.35	VHM	-141.62
DCM	40.92	VNM	-90.57
HAG	26.37	VCB	-81.32
NVL	19.06	TCB	-78.62

Overview of global stock markets

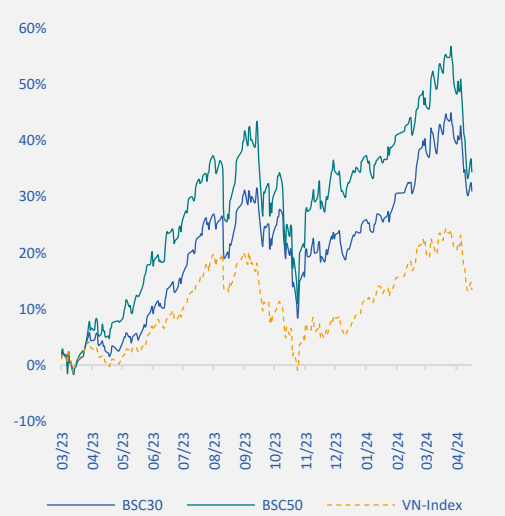
		%D	%W
SPX	5,308	0.09%	1.66%
FTSE100	8,394	-0.36%	-0.40%
Eurostoxx	5,045	-0.56%	-0.65%
Shanghai	3,158	-0.42%	0.39%
Nikkei	38,954	-0.35%	1.67%

Source: Bloomberg

	Close	%
Commodities		
Brent	83	-0.62%
Gold	2,420	-0.59%
Exchange rate		
USD/VND	25,463	0.02%
EUR/VND	28,396	-0.12%
JPY/VND	166	-0.60%
Interest rates		
10Y-Gov bond rate	2.78%	-0.01%
1M-interbank rate	4.69%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
FPT	136.00	2.26%	0.96	1.27
BID	50.00	0.81%	0.57	5.70
CTG	33.65	0.90%	0.40	5.37
GAS	76.70	0.92%	0.40	2.30
BCM	64.30	2.23%	0.36	1.04

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
MBS	32.80	2.50%	0.26	0.44
DTK	12.70	4.10%	0.26	0.68
PVS	45.40	1.57%	0.25	0.48
NTP	49.00	4.26%	0.20	0.13
BVS	42.10	6.05%	0.13	0.07

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
BAF	22.50	-0.22%	0.00	7.83
BWE	41.00	1.10%	0.02	0.50
DXS	7.81	0.51%	0.01	3.18
MIG	18.40	3.26%	0.03	1.12
BCM	62.90	2.23%	0.36	2.20

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
HGM	55.00	0.00%		0.00
HAT	44.00	0.00%		0.00
API	6.60	9.09%	0.21	1.53
HTC	25.50	-9.41%	-0.14	0.00
TKU	17.90	-9.50%	-0.28	0.00

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	91.10	-0.87%	-1.09	5.59
TCB	47.20	-2.07%	-0.84	3.52
VJC	112.50	-1.83%	-0.27	0.54
VHM	40.20	-0.62%	-0.27	4.35
GVR	33.35	-0.74%	-0.24	4.00

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
VCS	71.40	-1.79%	-0.15	0.16
IDC	62.30	-0.64%	-0.10	0.33
KSV	35.30	-1.67%	-0.09	0.20
CEO	19.00	-1.04%	-0.07	0.51
PVI	53.50	-0.74%	-0.07	0.23

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
HAS	8.98	-6.35%	0.00	0.00
VCA	9.55	-5.76%	0.00	0.00
SPM	11.70	-5.56%	0.00	0.00
CCI	21.10	-5.21%	0.00	0.00
SBV	10.60	-3.77%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
SMN	11.90	0.00%		0.00
ALT	14.40	2.78%	0.01	0.00
ATS	12.60	9.52%	0.02	0.00
TXM	5.90	-1.69%	0.00	0.17
NBW	26.20	0.00%		0.00

Figure 1
HSX-Index Intraday

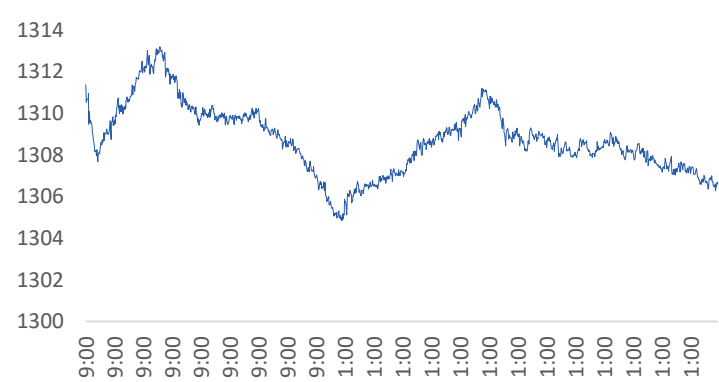
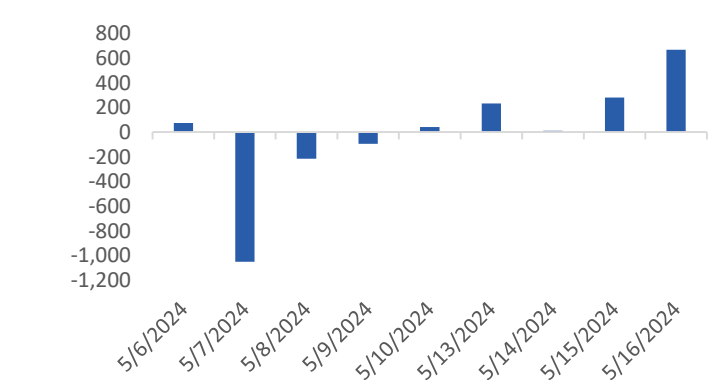


Figure 2
HNX-Index Intraday

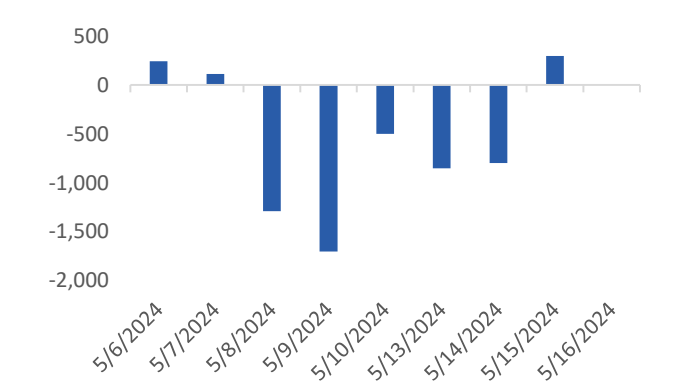


Figure 3
Proprietary trading



Source: FiinProX, BSC Research

Figure 4
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	91.1	-0.90%	0.6	20,008	5.3	5,838	15.6	105,000	23.5%	Link
BID	Bank	50.0	0.80%	1.0	11,200	3.5	3,841	13.0	54,578	17.3%	Link
VPB	Bank	19.8	0.00%	1.0	6,173	18.7	1,397	14.2	23,685	27.5%	Link
TCB	Bank	47.2	-5.00%	1.1	6,533	20.9	5,600	8.4	-	22.3%	Link
MBB	Bank	23.6	0.60%	1.0	4,903	15.2	3,818	6.2	24,400	23.2%	Link
STB	Bank	28.3	0.00%	1.0	2,096	11.1	4,206	6.7	31,200	23.4%	Link
CTG	Bank	33.6	0.90%	1.2	7,101	8.0	3,751	9.0	19,100	27.1%	Link
ACB	Bank	28.2	-0.20%	0.8	4,304	12.0	4,072	6.9	42,500	30.0%	Link
SSI	Securities	36.8	0.40%	1.3	2,182	20.3	1,704	21.6	45,900	43.9%	Link
IDC	IP	62.3	-0.60%	1.2	808	7.3	5,880	10.6	-	17.6%	Link
HPG	Material	31.8	-0.50%	1.2	7,278	26.1	1,601	19.9	23,300	24.5%	Link
HSG	Material	21.8	-0.70%	1.6	528	6.1	1,423	15.3	79,900	22.1%	Link
VHM	Real estate	40.2	-0.60%	1.1	6,879	15.2	5,074	7.9	38,900	18.0%	Link
KDH	Real estate	36.5	-1.10%	1.4	1,146	4.3	726	50.3	44,100	38.0%	Link
NLG	Real estate	44.1	1.00%	1.5	667	5.0	1,040	42.4	46,100	49.0%	Link
DGC	Chemicals	126.0	1.10%	1.5	1,880	12.5	7,845	16.1	85,000	18.9%	Link
DCM	Fertilizer	38.8	5.30%	1.3	807	15.3	2,313	16.8	41,000	10.9%	Link
GAS	O&G	76.7	0.90%	0.6	6,922	5.1	4,688	16.4	36,000	2.6%	Link
PVS	O&G	45.4	1.60%	0.9	853	11.9	1,992	22.8	110,500	20.7%	Link
PVD	O&G	32.9	1.70%	1.2	719	7.2	1,200	27.4	45,000	18.3%	Link
POW	Utilities	11.3	-0.40%	0.7	1,040	2.7	350	32.3	38,500	3.6%	Link
VHC	Fishery	77.5	2.00%	1.2	684	4.3	3,774	20.5	29,000	31.3%	Link
GMD	Logistics	85.3	1.70%	0.9	1,041	5.6	8,430	10.1	14,500	48.2%	Link
VNM	Retail	66.2	-0.30%	0.6	5,437	9.9	4,408	15.0	81,700	51.2%	Link
MSN	Retail	75.8	-0.80%	1.3	4,484	17.5	215	352.0	27,700	26.3%	Link
MWG	Retail	60.5	0.80%	1.5	3,476	11.2	717	84.4	63,800	49.0%	Link
PNJ	Retail	98.0	0.60%	1.0	1,288	10.2	5,860	16.7	83,500	49.0%	Link
DGW	Retail	64.8	1.20%	1.9	425	5.7	2,200	29.5	90,900	23.4%	Link
FPT	Technology	136.0	2.30%	0.9	6,787	18.6	5,335	25.5	57,000	49.0%	Link
CTR	Technology	129.3	-1.30%	1.1	581	3.2	4,582	28.2	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownersh- p	ROE (%)
HDB	Bank	24.7	-0.60%	0.9	2,827	6.1	3,809	6.5	1.5	19.6%	25.4%
VIB	Bank	22.6	0.40%	1.2	2,253	6.5	3,315	6.8	1.5	20.5%	24.3%
TPB	Bank	18.4	-0.50%	1.3	1,588	3.2	2,050	9.0	1.2	28.8%	13.7%
MSB	Bank	14.4	-0.30%	1.2	1,132	2.5	2,310	6.2	0.9	29.6%	16.0%
EIB	Bank	18.4	-0.30%	1.1	1,262	8.7	1,147	16.1	1.4	1.8%	10.1%
HCM	Securities	29.7	0.80%	1.6	822	8.0	1,175	25.3	2.4	41.0%	8.3%
VCI	Securities	50.8	1.20%	1.7	873	10.1	1,409	36.0	2.7	20.1%	7.1%
VND	Securities	21.4	-1.20%	1.6	1,026	14.2	2,057	10.4	1.5	19.7%	13.1%
BID	Bank	50.0	0.80%	1.0	11,200	3.5	3,841	13.0	2.3	17.3%	20.3%
SHS	Securities	19.5	-0.50%	1.7	623	14.1	1,076	18.1	1.5	9.8%	5.7%
LCG	Construction	12.1	-1.20%	1.5	92	1.6	655	18.5	0.9	2.3%	4.6%
HUT	Construction	17.4	-0.60%	1.4	610	1.4	73	238.1	1.4	1.6%	0.7%
CTD	Construction	72.9	3.10%	1.2	286	8.0	2,709	26.9	0.9	44.3%	2.3%
HHV	Construction	13.2	-1.10%	1.5	214	3.0	833	15.9	0.6	6.7%	4.2%
C4G	Construction	10.0	-1.00%	1.4	-	0.3	433	23.1	0.9	0.0%	4.9%
DIG	IP	28.9	-0.50%	1.8	693	19.2	(38)	-752.8	2.3	5.2%	2.1%
CEO	IP	19.0	-1.00%	1.3	384	5.7	312	60.9	1.6	5.6%	2.4%
KBC	IP	31.4	1.30%	1.6	947	16.7	1,262	24.9	1.2	20.8%	11.7%
VGC	IP	54.4	-1.10%	1.3	958	1.2	2,746	19.8	2.5	5.3%	12.5%
SZC	IP	43.5	-0.50%	1.2	308	2.6	1,514	28.7	2.6	3.3%	13.4%
SIP	IP	89.6	-2.50%	1.3	640	0.9	5,701	15.7	3.8	1.1%	26.9%
PHR	IP	60.8	1.30%	1.1	324	0.9	3,448	17.6	2.1	18.2%	18.3%
GVR	IP	33.4	-0.70%	1.5	5,242	5.3	628	53.1	2.4	0.3%	6.2%
NKG	Material	25.0	-0.80%	1.6	259	6.9	1,222	20.5	1.2	15.1%	2.3%
BMP	Chemicals	109.6	-1.60%	1.0	353	1.4	11,594	9.5	3.1	85.9%	39.1%
IJC	Real estate	15.1	0.00%	1.5	224	2.8	865	17.5	1.3	5.9%	10.3%
DXG	Real estate	17.2	-0.90%	1.9	488	6.0	420	41.1	0.8	20.0%	1.1%
VRE	Real estate	23.2	1.30%	1.2	2,067	8.5	1,966	11.8	1.4	27.9%	12.4%
PDR	Real estate	25.5	-1.20%	1.8	875	8.0	964	26.4	2.0	6.4%	7.2%
CSV	Chemicals	65.9	2.20%	1.6	114	2.6	4,370	15.1	2.0	3.7%	16.1%
DHC	Chemicals	40.4	-0.60%	1.1	128	1.0	3,461	11.7	1.7	35.8%	17.2%
PLX	O&G	37.5	-1.30%	1.0	1,872	3.8	2,570	14.6	1.6	17.6%	10.7%
PLC	O&G	29.3	-1.00%	1.5	93	0.4	1,112	26.4	1.8	0.4%	8.4%
BSR	O&G	20.0	0.50%	1.1	-	5.3	2,588	7.7	1.1	0.8%	15.6%
DRC	Tyre	34.1	1.80%	0.7	159	2.4	2,286	14.9	2.1	13.6%	13.2%
PC1	Utilities	28.4	0.00%	1.3	346	6.6	651	43.5	1.2	7.0%	4.1%
HDG	Utilities	32.2	3.00%	1.4	388	9.6	2,061	15.6	1.3	22.8%	12.9%
GEX	Utilities	23.3	0.00%	1.9	780	11.9	625	37.3	0.9	12.6%	4.1%
QTP	Utilities	16.8	0.00%	0.6	-	0.4	1,549	10.8	1.4	1.2%	10.8%
REE	Utilities	59.2	-12.30%	1.0	951	2.5	4,706	12.6	1.2	49.0%	13.9%
ANV	Fishery	32.2	0.90%	1.4	168	2.6	(252)	-127.5	1.5	3.0%	1.5%
PTB	Fishery	70.0	1.00%	0.7	184	0.5	4,765	14.7	1.7	25.0%	10.6%
PVT	Logistics	29.8	2.20%	0.9	417	7.3	3,150	9.5	1.0	13.0%	14.3%
VSC	Logistics	22.2	-1.10%	1.4	232	3.9	532	41.6	1.8	0.0%	6.2%
HAH	Logistics	44.2	0.30%	1.4	183	8.7	3,081	14.3	1.4	3.9%	12.1%
VTP	Logistics	82.6	-1.30%	1.3	395	4.8	2,980	27.7	6.2	7.3%	25.6%
DBC	Retail	35.0	1.40%	1.7	333	16.8	1,729	20.3	1.8	4.5%	0.5%
FRT	Retail	164.0	-0.40%	0.8	878	5.3	(2,548)	-64.4	10.9	36.2%	11.8%
QNS	Retail	49.2	1.90%	0.7	-	3.7	6,737	7.3	2.0	15.1%	27.3%
DPM	Fertilizer	35.8	2.30%	1.2	551	7.9	1,372	26.1	1.2	10.0%	4.2%
TNG	Textile	26.2	-0.40%	1.2	117	5.1	1,981	13.2	1.6	20.7%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Nguyễn Thùy Trang

Macro - Market analyst

trangnt1@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660