

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 23/5/2024		●	
Week 13/5-17/5/202		●	
Month 05/2024		●	

STOCK MARKET

VN-Index rebounded at the beginning of the morning session, but profit-taking pressure at the 1,285 threshold pushed the index down to close at 1,266.91 points, down more than 10 points compared to yesterday. Market breadth tilted to the negative side with 11/18 sectors decreasing, of which the Basic Resources led the decline, followed by the Food and Beverage,... Regarding foreign investors, today they were net sellers on the HSX and net buyers on the HNX. The selling force today was quite large as liquidity increase.d The index is still struggling in the high price range. In a bad case, VN-Index may continue to fall to the 1,250 threshold in the short term.

FUTURES CONTRACTS

The futures rates all decreased according to the movement of VN30, except for VN30F2406.

COVERED WARRANTS

During the trading session on 22/05/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-10.23** points, closing at **1266.91** points. HNX-Index **+1.86** points, closing at **245.15** points.
- Pulling the index up: **FPT (+0.64)**, **HVN (+0.37)**, **LPB (+0.29)**, **PDR (+0.19)**, **MWG (+0.18)**.
- Pulling the index down: **VPB (-0.95)**, **VIC (-0.88)**, **CTG (-0.84)**, **HPG (-0.78)**, **TCB (-0.68)**.
- The matched trade value of VN-Index reached VND **24,254** billion, increased **18.17%** compared to the previous session. The total transaction value reached VND 28,003 billion.
- The trading range is 19.19 points. The market had **173** gainers, 50 remaining unchanged, **291** losers.
- Foreign investors' net selling value: VND **-856.92** billion on HOSE, including **VHM (VND -126.96 billion)**, **VIC (VND -113.13 billion)**, **HPG (VND -81.10 billion)**, **VNM (VND -79.39 billion)**, **FPT (VND -76.32 billion)**. Foreign investors were net buvers on HNX with the value of VND **21.83** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.15%**. Positive stocks: **VPB (+2.06%)**, **HPG (+1.27%)**, **MSN (+1.19%)**.
- BSC50 **+0.76%**. Positive stocks: **HDG (+6.83%)**, **VSC (+4.43%)**, **EIB (+4.23%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.15%	0.76%	0.35%	0.18%
1 week	3.21%	3.62%	2.65%	2.96%
1 months	0.24%	0.60%	-0.11%	-0.16%
3 months	5.49%	0.51%	1.42%	3.35%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,266.91	245.15	94.70
% 1D	-0.80%	0.76%	0.26%
TV (bil VND)	24,254	2,664	1,762
%1D	18.17%	22.56%	-21.33%
Foreign (bil VND)	-856.92	21.83	-922.29

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
NLG	62.07	VHM	-126.96
HCM	48.67	VIC	-113.13
DBC	40.87	HPG	-81.10
PDR	40.26	VNM	-79.39
NVL	38.18	FPT	-76.32

Overview of global stock markets

		%D	%W
SPX	5,321	0.25%	1.42%
FTSE100	8,389	-0.33%	-0.68%
Eurostoxx	5,028	-0.28%	-1.35%
Shanghai	3,159	0.02%	1.24%
Nikkei	38,618	-0.86%	0.62%

Source: Bloomberg

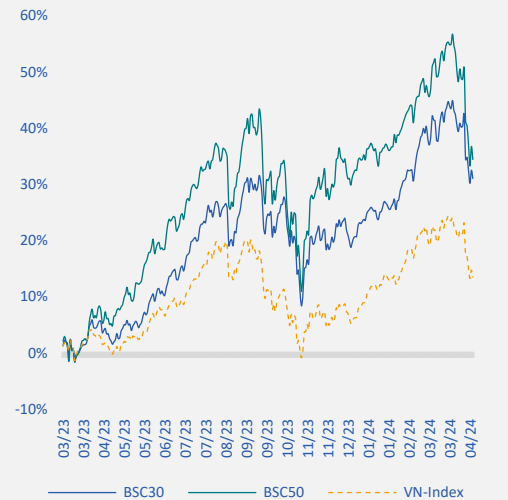
	Close	%
Commodities		
Brent	82	-0.78%
Gold	2,419	-0.11%

Exchange rate		
USD/VND	25,466	0.01%
EUR/VND	28,396	0.00%
JPY/VND	167	0.60%

Interst rates		
10Y-Gov bond rate	2.88%	0.10%
1M-interbank rate	4.69%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
FPT	138.00	1.47%	0.64	1.27
HVN	22.60	2.96%	0.37	2.21
LPB	23.25	1.97%	0.29	2.56
PDR	26.50	3.92%	0.19	0.74
MWG	61.00	0.83%	0.18	1.46

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
HUT	18.20	4.60%	0.54	0.89
NTP	53.90	10.00%	0.51	0.13
NVB	10.40	9.47%	0.40	0.56
IDC	63.60	2.09%	0.32	0.33
DTD	33.80	9.74%	0.12	0.05

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
FIR	7.58	6.99%	0.01	0.93
SFG	12.90	6.98%	0.01	0.07
HAS	8.41	6.90%	0.00	0.00
PAC	40.60	6.90%	0.03	0.21
LSS	11.65	6.87%	0.02	4.03

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
NTP	49.00	10.00%	2.66	0.30
HTC	23.10	9.96%	0.16	0.00
PEN	6.10	9.84%	0.01	0.00
CSC	29.60	9.80%	0.38	0.07
KSQ	4.10	9.76%	0.05	1.32

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VPB	18.30	-2.66%	-0.95	7.93
VIC	45.50	-2.05%	-0.88	3.82
CTG	33.00	-1.93%	-0.84	5.37
HPG	31.30	-1.73%	-0.78	5.81
TCB	46.40	-1.69%	-0.68	3.52

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	45.00	-0.88%	-0.14	0.48
SHS	19.30	-1.03%	-0.12	0.81
PVI	53.00	-0.93%	-0.08	0.23
CDN	31.00	-2.52%	-0.06	0.10
THD	35.50	-0.56%	-0.06	0.38

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TNC	55.80	-6.99%	-0.02	0.00
CIG	5.70	-6.84%	0.00	0.19
S4A	41.00	-6.59%	-0.03	0.00
SFC	22.00	-6.14%	0.00	0.00
CAV	70.90	-5.22%	-0.05	0.06

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
TKU	16.20	-9.88%	-0.26	0.00
HMR	32.70	-9.79%	-0.06	0.10
TXM	5.80	-8.62%	-0.01	0.17
ALT	14.80	-8.11%	-0.02	0.00
MKV	9.90	-8.08%	-0.01	0.00

Figure 1
HSX-Index Intraday

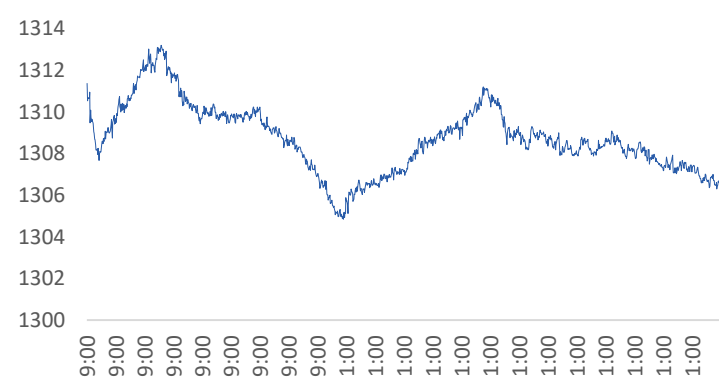


Figure 2
HNX-Index Intraday



Figure 3
Proprietary trading

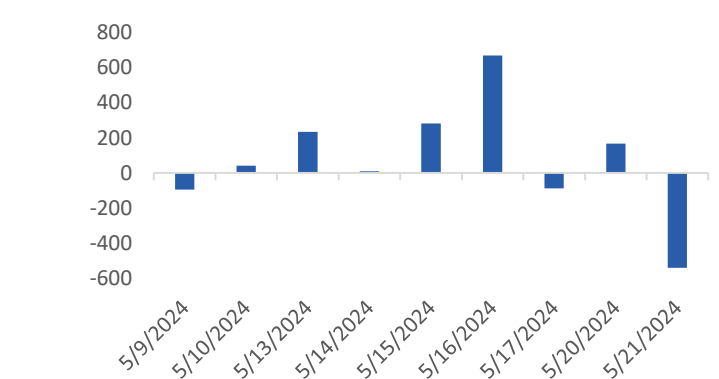
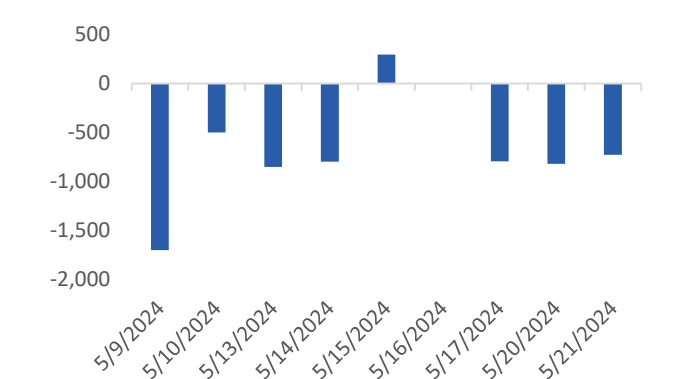


Figure 4
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	90.7	-0.40%	0.6	19,917	4.8	5,838	15.5	105,000	23.5%	Link
BID	Bank	49.8	-0.40%	1.0	11,154	4.8	3,841	13.0	54,578	17.2%	Link
VPB	Bank	18.3	-7.60%	1.0	5,704	16.2	1,397	13.1	23,685	27.4%	Link
TCB	Bank	46.4	-1.70%	1.1	6,422	26.7	5,600	8.3	-	22.3%	Link
MBB	Bank	23.2	-1.70%	1.0	4,819	18.3	3,818	6.1	24,400	23.2%	Link
STB	Bank	28.0	-1.10%	1.0	2,074	8.6	4,206	6.7	31,200	23.3%	Link
CTG	Bank	33.0	-1.90%	1.2	6,962	15.1	3,751	8.8	19,100	297.0%	Link
ACB	Bank	28.0	-0.90%	0.8	4,265	10.2	4,072	6.9	42,500	30.0%	Link
SSI	Securities	36.4	-1.00%	1.3	2,161	32.5	1,704	21.4	45,900	43.9%	Link
IDC	IP	63.6	2.10%	1.2	825	11.1	5,880	10.8	-	23.0%	Link
HPG	Material	31.3	-1.70%	1.2	7,151	48.9	1,601	19.6	23,300	25.4%	Link
HSG	Material	22.0	0.70%	1.6	531	13.4	1,423	15.4	79,900	20.0%	Link
VHM	Real estate	40.4	0.40%	1.1	6,903	18.9	5,074	8.0	38,900	17.9%	Link
KDH	Real estate	36.6	0.30%	1.4	1,149	6.2	726	50.4	44,100	40.0%	Link
NLG	Real estate	45.1	2.30%	1.5	682	7.8	1,040	43.4	46,100	49.0%	Link
DGC	Chemicals	125.9	-0.10%	1.5	1,879	14.0	7,845	16.0	85,000	19.3%	Link
DCM	Fertilizer	38.8	-0.10%	1.3	806	6.2	2,313	16.8	41,000	9.2%	Link
GAS	O&G	76.6	-0.10%	0.6	6,912	2.5	4,688	16.3	36,000	2.2%	Link
PVS	O&G	45.0	-0.90%	0.9	845	10.7	1,992	22.6	110,500	20.7%	Link
PVD	O&G	32.5	-1.20%	1.2	710	8.3	1,200	27.1	45,000	17.7%	Link
POW	Utilities	11.4	0.40%	0.7	1,044	5.6	350	32.5	38,500	3.6%	Link
VHC	Fishery	75.9	-2.10%	1.2	669	5.3	3,774	20.1	29,000	31.2%	Link
GMD	Logistics	84.0	-1.50%	0.9	1,025	5.6	8,430	10.0	14,500	47.9%	Link
VNM	Retail	65.8	-0.60%	0.6	5,403	9.4	4,408	14.9	81,700	51.2%	Link
MSN	Retail	73.9	-2.50%	1.3	4,371	24.3	215	343.2	27,700	26.3%	Link
MWG	Retail	61.0	0.80%	1.5	3,504	21.4	717	85.1	63,800	49.0%	Link
PNJ	Retail	98.1	0.10%	1.0	1,290	6.1	5,860	16.7	83,500	49.0%	Link
DGW	Retail	63.8	-1.50%	1.9	419	5.4	2,200	29.0	90,900	23.9%	Link
FPT	Technology	138.0	1.50%	0.9	6,886	24.5	5,335	25.9	57,000	49.0%	Link
CTR	Technology	129.1	-0.20%	1.1	580	2.0	4,582	28.2	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	24.4	-1.40%	0.9	2,786	5.5	3,809	6.4	1.5	18.4%	25.4%
VIB	Bank	22.2	-1.80%	1.2	2,213	5.8	3,315	6.7	1.5	20.5%	24.3%
TPB	Bank	18.2	-1.10%	1.3	1,570	4.4	2,050	8.9	1.2	28.7%	13.7%
MSB	Bank	14.3	-0.70%	1.2	1,124	2.8	2,310	6.2	0.9	29.6%	16.0%
EIB	Bank	18.2	-1.40%	1.1	1,245	8.1	1,147	15.9	1.4	3.6%	10.1%
HCM	Securities	30.5	2.70%	1.6	844	20.4	1,175	25.9	2.5	32.2%	8.3%
VCI	Securities	50.0	-1.60%	1.7	860	16.2	1,409	35.5	2.7	20.1%	7.1%
VND	Securities	21.3	-0.70%	1.6	1,019	15.7	2,057	10.4	1.5	19.7%	13.1%
BID	Bank	49.8	-0.40%	1.0	11,154	4.8	3,841	13.0	2.3	17.2%	20.3%
SHS	Securities	19.3	-1.00%	1.7	617	21.6	1,076	17.9	1.5	9.8%	5.7%
LCG	Construction	12.0	-1.20%	1.5	91	2.1	655	18.2	0.9	2.3%	4.6%
HUT	Construction	18.2	4.60%	1.4	638	5.5	73	249.1	1.4	0.0%	0.7%
CTD	Construction	71.8	-1.50%	1.2	282	4.2	2,709	26.5	0.8	45.0%	2.3%
HHV	Construction	13.2	0.00%	1.5	214	2.9	833	15.9	0.6	8.5%	4.2%
C4G	Construction	10.2	2.00%	1.4	-	0.6	433	23.5	1.0	0.0%	4.9%
DIG	IP	29.3	1.40%	1.8	702	28.3	(38)	-763.2	2.3	4.9%	2.1%
CEO	IP	19.2	1.10%	1.3	388	6.3	312	61.6	1.6	5.2%	2.4%
KBC	IP	31.0	-1.30%	1.6	935	7.6	1,262	24.6	1.2	22.1%	11.7%
VGC	IP	54.4	0.00%	1.3	958	1.3	2,746	19.8	2.5	5.3%	12.5%
SZC	IP	42.4	-2.60%	1.2	300	3.8	1,514	28.0	2.6	3.3%	13.4%
SIP	IP	90.5	1.00%	1.3	646	1.2	5,701	15.9	3.8	1.0%	26.9%
PHR	IP	59.8	-1.60%	1.1	318	0.8	3,448	17.3	2.1	18.2%	18.3%
GVR	IP	32.8	-1.60%	1.5	5,155	6.7	628	52.3	2.3	0.5%	6.2%
NKG	Material	24.9	-0.40%	1.6	258	8.4	1,222	20.4	1.2	15.0%	2.3%
BMP	Chemicals	109.6	0.00%	1.0	352	0.7	11,594	9.5	3.1	84.1%	39.1%
IJC	Real estate	15.0	-0.70%	1.5	223	3.9	865	17.3	1.3	5.3%	10.3%
DXG	Real estate	17.5	1.40%	1.9	496	11.2	420	41.7	0.8	20.1%	1.1%
VRE	Real estate	23.2	0.00%	1.2	2,067	11.9	1,966	11.8	1.4	27.9%	12.4%
PDR	Real estate	26.5	3.90%	1.8	909	18.0	964	27.5	2.0	6.4%	7.2%
CSV	Chemicals	65.0	-1.40%	1.6	113	2.0	4,370	14.9	1.9	3.8%	16.1%
DHC	Chemicals	40.9	1.10%	1.1	129	1.2	3,461	11.8	1.7	37.7%	17.2%
PLX	O&G	37.7	0.50%	1.0	1,882	2.3	2,570	14.7	1.6	17.6%	10.7%
PLC	O&G	29.5	0.70%	1.5	94	0.7	1,112	26.5	1.8	0.4%	8.4%
BSR	O&G	21.6	8.00%	1.1	-	24.5	2,588	8.3	1.2	0.0%	15.6%
DRC	Tyre	33.6	-1.30%	0.7	157	3.0	2,286	14.7	2.1	12.8%	13.2%
PC1	Utilities	28.0	-1.40%	1.3	342	6.1	651	42.9	1.2	7.0%	4.1%
HDG	Utilities	33.0	2.20%	1.4	396	13.4	2,061	16.0	1.3	18.0%	12.9%
GEX	Utilities	22.7	-2.60%	1.9	759	13.8	625	36.3	0.9	9.6%	4.1%
QTP	Utilities	16.6	-1.20%	0.6	-	0.2	1,549	10.7	1.4	1.2%	10.8%
REE	Utilities	59.2	0.00%	1.0	1,093	1.6	4,706	12.6	1.2	42.7%	13.9%
ANV	Fishery	31.8	-1.40%	1.4	166	3.0	(252)	-125.7	1.5	1.5%	1.5%
PTB	Fishery	69.4	-0.90%	0.7	182	0.8	4,765	14.6	1.7	25.0%	10.6%
PVT	Logistics	29.0	-2.70%	0.9	406	9.5	3,150	9.2	1.0	13.0%	14.3%
VSC	Logistics	21.8	-1.60%	1.4	228	5.1	532	40.9	1.7	0.0%	6.2%
HAH	Logistics	43.2	-2.30%	1.4	179	12.2	3,081	14.0	1.4	4.2%	12.1%
VTP	Logistics	81.0	-1.90%	1.3	388	5.6	2,980	27.2	6.0	7.2%	25.6%
DBC	Retail	34.4	-2.00%	1.7	327	15.9	1,729	19.9	1.8	10.1%	0.5%
FRT	Retail	162.0	-1.20%	0.8	867	5.3	(2,548)	-63.6	10.8	35.8%	11.8%
QNS	Retail	49.0	-0.40%	0.7	-	1.7	6,737	7.3	2.0	15.2%	27.3%
DPM	Fertilizer	36.0	0.40%	1.2	554	4.8	1,372	26.2	1.2	8.4%	4.2%
TNG	Textile	25.6	-2.30%	1.2	114	4.1	1,981	12.9	1.6	20.4%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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