

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 30/5/2024		●	
Week 27/5-31/5/202		●	
Month 05/2024		●	

STOCK MARKET

The market increased to 1,285 in the morning. However, profit-taking pressure there pushed the index down to struggle at 1,280 before falling further to close at 1,272.64. Market breadth tilted to the negative side with 14/18 sectors decreasing, in which the Insurance led the decline, followed by the Basic Resources,... Regarding foreign investors, today this sector continued to net sell more than 1,600 billion VND on the HSX. Today's down session recorded increased liquidity. In the coming sessions, the market will probably continue to trade in the 1,260 - 1,285 range until there are clearer signals.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 29/05/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-9.09** points, closing at **1272.64** points. HNX-Index **-1.43** points, closing at **244.15** points.
- Pulling the index up: **HVN (+0.81)**, **LPB (+0.62)**, **EIB (+0.41)**, **GAS (+0.17)**, **VND (+0.09)**.
- Pulling the index down: **VCB (-1.23)**, **HPG (-0.78)**, **CTG (-0.72)**, **BID (-0.70)**, **GVR (-0.68)**.
- The matched trade value of VN-Index reached VND **22,929** billion, increased **19.83%** compared to the previous session. The total transaction value reached VND 25,402 billion.
- The trading range is 14.03 points. The market had **182** gainers, 61 remaining unchanged, **260** losers.
- Foreign investors' net selling value: VND **-1656.80** billion on HOSE, including **CTG (VND -335.75 billion)**, **HPG (VND -231.07 billion)**, **VND (VND -188.20 billion)**, **HDB (VND -109.28 billion)**, **SSI (VND -104.05 billion)**. Foreign investors were net sellers on HNX with the value of VND **-9.15** billion.

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,272.64	244.15	95.92
% 1D	-0.71%	-0.58%	0.31%
TV (bil VND)	22,929	1,774	1,473
%1D	19.83%	3.74%	12.50%
Foreign (bil VND)	-1656.80	-9.15	21.44

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
FPT	135.80	CTG	-335.75
TCH	44.21	HPG	-231.07
TCB	42.34	VND	-188.20
POW	41.90	HDB	-109.28
PVT	27.50	SSI	-104.05

Overview of global stock markets

		%D	%W
SPX	5,306	0.02%	-0.04%
FTSE100	8,234	-0.25%	-2.17%
Eurostoxx	5,003	-0.42%	-0.44%
Shanghai	3,111	0.05%	-1.50%
Nikkei	38,522	-0.87%	-0.25%

Source: Bloomberg

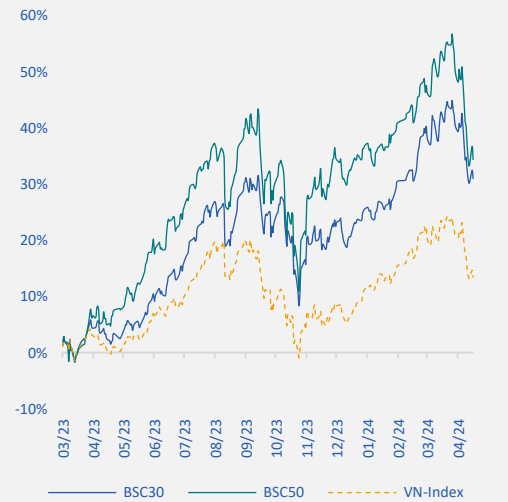
	Close	%
Commodities		
Brent	84	0.42%
Gold	2,354	-0.06%

Exchange rate		
USD/VND	25,465	-0.01%
EUR/VND	28,370	-0.19%
JPY/VND	166	0.00%

Interst rates		
10Y-Gov bond rate	2.88%	-0.03%
1M-interbank rate	5.30%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.11%	1.58%	1.11%	1.16%
1 week	-1.00%	-0.46%	-0.74%	-1.81%
1 months	3.25%	4.15%	2.72%	2.45%
3 months	0.37%	-2.22%	-2.10%	-0.22%

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HVN	28.30	5.20%	0.81	2.21
LPB	26.00	3.79%	0.62	2.56
EIB	19.65	4.80%	0.41	1.74
GAS	82.20	0.37%	0.17	2.30
VND	18.20	1.68%	0.09	1.22

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVI	60.50	2.37%	0.25	0.23
NVB	10.00	3.09%	0.13	0.56
BAB	12.60	0.80%	0.07	0.90
SJE	24.60	9.33%	0.04	0.02
NTP	58.90	0.68%	0.04	0.13

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
TCD	6.72	6.99%	0.04	4.33
VIP	14.30	6.99%	0.02	2.94
SGR	22.20	6.98%	0.02	0.23
CCL	10.05	6.97%	0.01	3.58
CMV	9.19	6.96%	0.00	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
DPC	9.23	13.82%	0.01	0.00
SHE	11.10	9.91%	0.05	0.13
VE1	3.10	9.68%	0.01	0.04
ADC	18.80	9.57%	0.03	0.02
TXM	6.30	9.52%	0.02	0.35

Figure 1  
HSX-Index Intraday

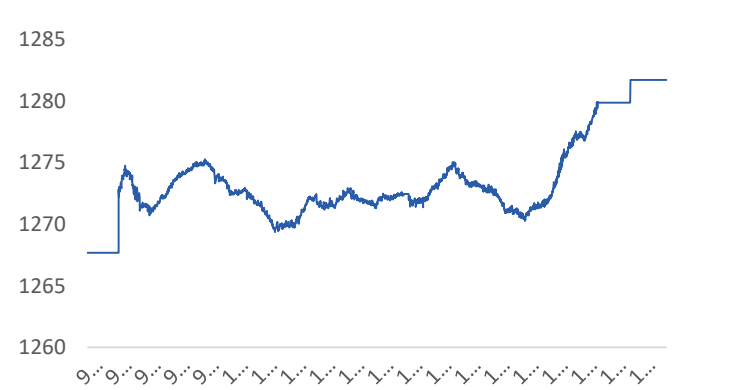
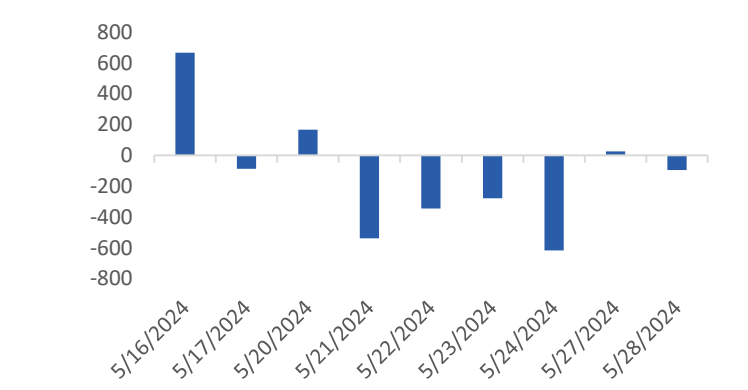


Figure 3  
Proprietary trading



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	89.80	-0.99%	-1.23	5.59
HPG	28.60	-1.89%	-0.78	5.81
CTG	31.65	-1.71%	-0.72	5.37
BID	48.60	-1.02%	-0.70	5.70
GVR	34.90	-1.97%	-0.68	4.00

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	44.20	-2.43%	-0.37	0.48
MBS	33.50	-2.05%	-0.22	0.44
DTK	12.80	-3.03%	-0.19	0.68
HUT	17.90	-1.65%	-0.19	0.89
SHS	18.50	-1.60%	-0.18	0.81

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
DTT	22.35	-6.94%	0.00	0.00
TTE	11.35	-6.61%	0.00	0.00
FUESSVFL	20.68	-5.26%	-0.01	1.50
CSV	71.20	-4.49%	-0.03	1.45
HAX	16.00	-4.38%	-0.02	1.07

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
VDL	14.00	-10.00%	-0.07	0.05
HGM	55.50	-9.91%	-0.23	0.00
PHN	74.40	-9.81%	-0.18	0.00
API	11.30	-9.73%	-0.32	2.09
VC6	17.90	-9.50%	-0.05	0.00

Figure 2  
HNX-Index Intraday

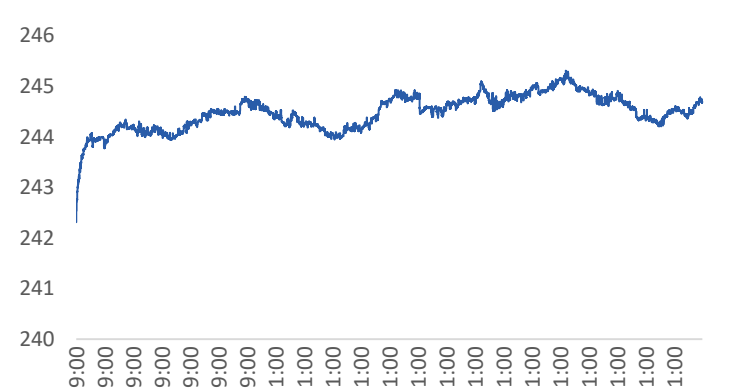
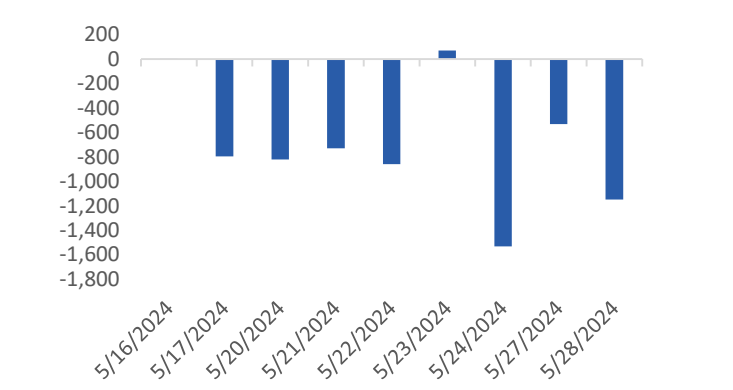


Figure 4  
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	89.8	-1.00%	0.6	19,725	4.2	5,838	15.4	105,000	23.5%	<a href="#">Link</a>
BID	Bank	48.6	-1.00%	1.0	10,888	2.7	3,841	12.7	54,578	17.2%	<a href="#">Link</a>
VPB	Bank	18.0	0.00%	1.0	5,628	5.9	1,397	12.9	23,685	27.3%	<a href="#">Link</a>
TCB	Bank	46.5	-0.90%	1.1	6,437	12.7	5,600	8.3	-	22.2%	<a href="#">Link</a>
MBB	Bank	22.3	-1.30%	1.0	4,634	15.0	3,818	5.8	24,400	23.2%	<a href="#">Link</a>
STB	Bank	28.2	-2.10%	1.0	2,093	12.0	4,206	6.7	31,200	23.3%	<a href="#">Link</a>
CTG	Bank	31.6	-1.70%	1.2	6,680	19.4	3,751	8.4	19,100	296.9%	<a href="#">Link</a>
ACB	Bank	29.2	-1.30%	0.8	4,465	15.5	4,072	7.2	42,500	30.0%	<a href="#">Link</a>
SSI	Securities	35.2	-1.10%	1.3	2,088	18.1	1,704	20.7	45,900	43.7%	<a href="#">Link</a>
IDC	IP	64.2	0.00%	1.2	833	5.6	5,880	10.9	-	23.1%	<a href="#">Link</a>
HPG	Material	28.6	-1.90%	1.2	7,189	24.3	1,601	17.9	23,300	23.0%	<a href="#">Link</a>
HSG	Material	21.8	-0.90%	1.6	529	8.6	1,423	15.4	79,900	19.7%	<a href="#">Link</a>
VHM	Real estate	39.4	-1.30%	1.1	6,751	12.5	5,074	7.8	38,900	17.5%	<a href="#">Link</a>
KDH	Real estate	35.7	-1.50%	1.4	1,122	4.3	726	49.2	44,100	40.0%	<a href="#">Link</a>
NLG	Real estate	44.4	0.50%	1.5	671	5.0	1,040	42.7	46,100	49.8%	<a href="#">Link</a>
DGC	Chemicals	126.6	-0.20%	1.5	1,890	19.6	7,845	16.1	85,000	19.3%	<a href="#">Link</a>
DCM	Fertilizer	38.0	-1.30%	1.3	791	14.0	2,313	16.4	41,000	9.1%	<a href="#">Link</a>
GAS	O&G	82.2	0.40%	0.6	7,420	11.9	4,688	17.5	36,000	2.2%	<a href="#">Link</a>
PVS	O&G	44.2	-2.40%	1.0	830	10.3	1,992	22.2	110,500	20.9%	<a href="#">Link</a>
PVD	O&G	31.6	-1.40%	1.2	691	7.1	1,200	26.4	45,000	17.3%	<a href="#">Link</a>
POW	Utilities	12.6	0.80%	0.7	1,155	13.9	350	35.9	38,500	3.8%	<a href="#">Link</a>
VHC	Fishery	72.8	-1.10%	1.2	642	3.9	3,774	19.3	29,000	30.9%	<a href="#">Link</a>
GMD	Logistics	82.6	-0.70%	0.9	1,008	4.8	8,430	9.8	14,500	48.1%	<a href="#">Link</a>
VNM	Retail	66.3	-0.70%	0.6	5,446	8.7	4,408	15.0	81,700	50.9%	<a href="#">Link</a>
MSN	Retail	75.0	-0.70%	1.4	4,437	23.6	215	348.3	27,700	26.2%	<a href="#">Link</a>
MWG	Retail	60.5	-1.60%	1.5	3,477	16.4	717	84.4	63,800	49.0%	<a href="#">Link</a>
PNJ	Retail	93.3	-1.70%	1.0	1,227	4.3	5,860	15.9	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	63.6	-1.40%	1.9	418	4.7	2,200	28.9	90,900	23.6%	<a href="#">Link</a>
FPT	Technology	135.7	-0.90%	0.9	6,773	31.1	5,335	25.4	57,000	49.0%	<a href="#">Link</a>
CTR	Technology	130.5	-2.00%	1.1	587	1.5	4,582	28.5	108,000	9.8%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.4	-2.90%	0.9	2,684	10.4	3,809	6.2	1.4	18.3%	25.4%
VIB	Bank	21.9	-1.80%	1.2	2,183	4.8	3,315	6.6	1.4	20.5%	24.3%
TPB	Bank	17.7	-0.80%	1.3	1,532	3.3	2,050	8.6	1.1	28.7%	13.7%
MSB	Bank	14.2	-1.00%	1.2	1,116	1.7	2,310	6.1	0.9	29.6%	16.0%
EIB	Bank	19.6	4.80%	1.1	1,344	25.6	1,147	17.1	1.5	3.5%	10.1%
HCM	Securities	29.3	-1.50%	1.6	811	5.5	1,175	24.9	2.4	32.5%	8.3%
VCI	Securities	48.6	-0.40%	1.8	836	7.3	1,409	34.5	2.6	19.9%	7.1%
VND	Securities	18.2	-10.80%	1.6	871	16.4	2,057	8.8	1.3	19.1%	13.1%
BID	Bank	48.6	-1.00%	1.0	10,888	2.7	3,841	12.7	2.2	17.2%	20.3%
SHS	Securities	18.5	-1.60%	1.7	591	7.1	1,076	17.2	1.4	9.6%	5.7%
LCG	Construction	12.0	0.40%	1.6	91	2.0	655	18.3	0.9	2.6%	4.6%
HUT	Construction	17.9	-1.60%	1.4	628	2.5	73	245.0	1.4	0.0%	0.7%
CTD	Construction	73.8	-1.90%	1.2	290	5.4	2,709	27.2	0.9	45.1%	2.3%
HHV	Construction	13.1	0.40%	1.5	212	2.8	833	15.7	0.5	8.3%	4.2%
C4G	Construction	10.3	-1.00%	1.4	-	0.3	433	23.8	1.0	0.0%	4.9%
DIG	IP	28.0	0.40%	1.9	670	14.5	(38)	-728.1	2.2	4.8%	2.1%
CEO	IP	18.5	-1.60%	1.3	374	4.0	312	59.3	1.5	5.0%	2.4%
KBC	IP	31.8	-0.80%	1.6	961	7.7	1,262	25.2	1.2	20.9%	11.7%
VGC	IP	55.6	-1.80%	1.3	980	2.1	2,746	20.2	2.6	5.3%	12.5%
SZC	IP	44.6	-1.80%	1.2	316	3.6	1,514	29.4	2.7	3.5%	13.4%
SIP	IP	90.1	-1.00%	1.3	644	1.9	5,701	15.8	3.8	1.2%	26.9%
PHR	IP	61.2	-1.60%	1.1	326	2.5	3,448	17.7	2.1	18.2%	18.3%
GVR	IP	34.9	-2.00%	1.5	5,486	9.4	628	55.6	2.5	0.5%	6.2%
NKG	Material	24.8	-1.20%	1.6	256	7.8	1,222	20.3	1.2	14.7%	2.3%
BMP	Chemicals	109.1	-1.70%	1.0	351	0.6	11,594	9.4	3.1	84.0%	39.1%
IJC	Real estate	14.8	-1.00%	1.5	220	2.0	865	17.1	1.2	5.2%	10.3%
DXG	Real estate	16.8	0.30%	1.9	477	5.6	420	40.1	0.8	19.9%	1.1%
VRE	Real estate	22.2	-1.30%	1.2	1,978	6.5	1,966	11.3	1.3	27.6%	12.4%
PDR	Real estate	25.4	-0.80%	1.8	872	6.9	964	26.3	1.9	6.5%	7.2%
CSV	Chemicals	68.0	-4.50%	1.6	118	3.9	4,370	15.6	2.0	4.6%	16.1%
DHC	Chemicals	41.6	1.10%	1.1	132	1.3	3,461	12.0	1.8	37.6%	17.2%
PLX	O&G	41.5	-0.10%	0.9	2,072	7.9	2,570	16.1	1.7	17.5%	10.7%
PLC	O&G	30.7	-1.30%	1.5	98	0.9	1,112	27.6	1.9	0.6%	8.4%
BSR	O&G	23.1	-0.90%	1.0	-	13.4	2,588	8.9	1.2	0.0%	15.6%
DRC	Tyre	33.5	-1.20%	0.7	156	2.6	2,286	14.7	2.1	12.7%	13.2%
PC1	Utilities	28.6	-2.20%	1.3	350	7.1	651	43.9	1.2	8.3%	4.1%
HDG	Utilities	34.0	-2.40%	1.3	409	15.3	2,061	16.5	1.4	18.1%	12.9%
GEX	Utilities	23.6	-1.70%	1.9	790	17.2	625	37.8	0.9	9.7%	4.1%
QTP	Utilities	16.9	-0.60%	0.6	-	0.4	1,549	10.9	1.4	1.2%	10.8%
REE	Utilities	62.0	-2.10%	1.0	1,145	1.8	4,706	13.2	1.2	42.7%	13.9%
ANV	Fishery	32.5	1.60%	1.4	170	5.6	(252)	-128.7	1.5	0.8%	1.5%
PTB	Fishery	70.9	0.90%	0.7	186	2.4	4,765	14.9	1.7	24.8%	10.6%
PVT	Logistics	30.2	-1.00%	0.9	422	9.1	3,150	9.6	1.0	12.9%	14.3%
VSC	Logistics	21.0	-0.90%	1.5	220	3.2	532	39.4	1.7	2.8%	6.2%
HAH	Logistics	42.3	0.70%	1.4	175	9.4	3,081	13.7	1.4	3.6%	12.1%
VTP	Logistics	78.5	-1.10%	1.4	376	2.1	2,980	26.3	5.9	6.9%	25.6%
DBC	Retail	35.1	-0.80%	1.7	334	11.1	1,729	20.3	1.8	12.5%	0.5%
FRT	Retail	164.0	1.00%	0.8	878	7.0	(2,548)	-64.4	10.9	35.4%	11.8%
QNS	Retail	49.3	-1.80%	0.7	-	2.0	6,737	7.3	2.0	15.1%	27.3%
DPM	Fertilizer	36.4	0.60%	1.2	560	6.0	1,372	26.5	1.2	8.3%	4.2%
TNG	Textile	25.4	-1.20%	1.2	113	3.8	1,981	12.8	1.6	19.9%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

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