

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 3/6/2024		●	
Week 3/6-7/6/2024		●	
Month 06/2024		●	

STOCK MARKET

The market continued to decrease by nearly 5 points today and closed at 1,261.72 points. Market breadth tilted to the negative side with 11/18 sectors decreasing, in which the Communications led the decline, followed by the Automobiles & Parts and Chemicals,... On the contrary, the Personal & household goods and Retail had a positive trading session. Regarding foreign investors, today they continued to net sell more than 1.4 trillion VND on the HSX. VN-Index continued to trade in the 1,250 - 1,285 range and shows no signs of breaking out of this zone.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 31/05/2024, warrants fluctuated according to the correction of the underlying stocks.

HIGHLIGHT

- VN-Index **-4.60** points, closing at **1261.72** points. HNX-Index **-0.92** points, closing at **243.09** points.
- Pulling the index up: **HPG (+0.51)**, **VIC (+0.38)**, **MWG (+0.29)**, **FRT (+0.19)**, **TCB (+0.18)**.
- Pulling the index down: **VCB (-1.90)**, **BID (-0.84)**, **GVR (-0.82)**, **GAS (-0.56)**, **SAB (-0.31)**.
- The matched trade value of VN-Index reached VND **15,407** billion, decreased **-34.96%** compared to the previous session. The total transaction value reached VND 18,700 billion.
- The trading range is 9.64 points. The market had **198** gainers, 71 remaining unchanged, **222** losers.
- Foreign investors' net selling value: VND **-1398.89** billion on HOSE, including **VHM (VND -641.10 billion)**, **VCB (VND -256.84 billion)**, **MWG (VND -129.60 billion)**, **VNM (VND -100.13 billion)**, **MBB (VND -75.65 billion)**. Foreign investors were net sellers on HNX with the value of VND **-4.65** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.21%**. Positive stocks: **MWG (+3.80%)**, **MSN (+2.93%)**, **POW (+1.99%)**.
- BSC50 **+0.10%**. Positive stocks: **HUT (+7.82%)**, **CEO (+3.24%)**, **GVR (+3.15%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.21%	0.10%	-0.50%	-0.37%
1 week	-1.61%	-1.06%	-0.65%	-1.59%
1 months	1.45%	3.40%	0.97%	-0.27%
3 months	2.63%	0.64%	0.03%	2.48%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,261.72	243.09	95.88
% 1D	-0.36%	-0.38%	0.08%
TV (bil VND)	15,407	1,356	1,154
%1D	-34.96%	-47.49%	-14.32%
Foreign (bil VND)	-1398.89	-4.65	-95.91

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
TCB	62.92	VHM	-641.10
MSN	53.21	VCB	-256.84
FPT	47.68	MWG	-129.60
HPG	21.55	VNM	-100.13
DGC	18.49	MBB	-75.65

Overview of global stock markets

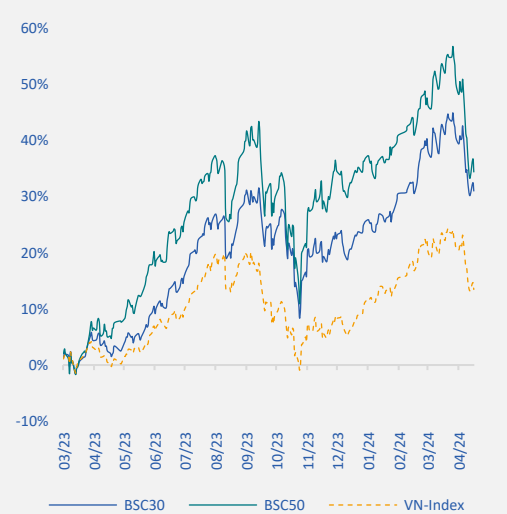
		%D	%W
SPX	5,235	-0.60%	-1.35%
FTSE100	8,255	0.29%	-1.01%
Eurostoxx	4,989	0.21%	-0.82%
Shanghai	3,087	-0.16%	-0.07%
Nikkei	38,496	1.27%	-0.31%

Source: Bloomberg

	Close	%
Commodities		
Brent	82	0.15%
Gold	2,366	0.97%
Exchange rate		
USD/VND	25,474	0.02%
EUR/VND	28,317	0.28%
JPY/VND	166	0.00%
Interest rates		
10Y-Gov bond rate	2.87%	-0.02%
1M-interbank rate	5.35%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HPG	28.60	1.24%	0.51	5.81
VIC	43.55	0.93%	0.38	3.82
MWG	63.60	1.27%	0.29	1.46
FRT	170.50	3.33%	0.19	0.14
TCB	47.00	0.43%	0.18	3.52

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NTP	55.50	3.54%	0.19	0.13
DTK	13.00	1.56%	0.10	0.68
VCS	69.30	1.17%	0.09	0.16
PVI	58.50	0.86%	0.09	0.23
TNG	26.60	3.50%	0.08	0.11

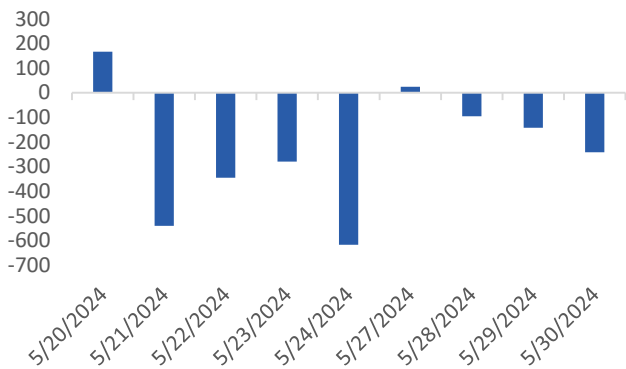
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
ACB	24.70	14.79%	3.99	12.12
ADS	13.65	6.96%	0.02	4.42
TDW	48.30	6.83%	0.01	0.00
DAG	2.50	6.80%	0.00	0.35
SGT	12.70	6.69%	0.03	0.21

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
CAN	36.00	10.00%	0.07	0.00
HGM	50.00	10.00%	0.25	0.00
KMT	8.00	10.00%	0.03	0.00
SRA	4.00	10.00%	0.07	1.82
VC6	15.00	10.00%	0.05	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	87.20	-1.58%	-1.90	5.59
BID	47.10	-1.26%	-0.84	5.70
GVR	35.15	-2.36%	-0.82	4.00
GAS	80.10	-1.23%	-0.56	2.30
SAB	58.30	-1.69%	-0.31	1.28

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
BAB	12.20	-2.40%	-0.19	0.90
MBS	33.00	-1.79%	-0.19	0.44
PVS	43.40	-1.14%	-0.17	0.48
CEO	18.80	-1.57%	-0.11	0.51
NVB	9.70	-2.02%	-0.08	0.56

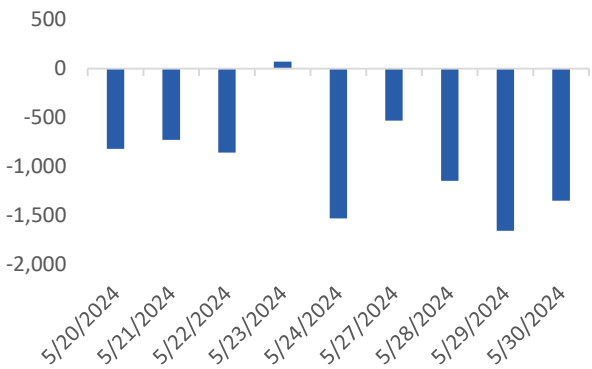
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
QBS	1.60	-12.06%	0.00	3.56
POM	3.70	-7.54%	-0.02	4.41
VOS	16.95	-6.78%	-0.04	5.18
SRC	34.00	-6.47%	-0.01	0.01
PNC	9.30	-6.02%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
FID	2.00	-10.00%	-0.02	0.76
VIT	18.20	-9.89%	-0.31	0.00
KTT	3.10	-9.68%	0.00	0.02
ARM	34.90	-9.46%	-0.04	0.00
AAV	7.60	-9.21%	-0.17	5.12

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	87.2	-1.60%	0.6	19,150	13.4	5,838	14.9	105,000	23.5%	Link
BID	Bank	47.1	-1.30%	1.0	10,550	3.6	3,841	12.3	54,578	17.2%	Link
VPB	Bank	18.0	0.30%	1.0	5,611	4.0	1,397	12.9	23,685	27.2%	Link
TCB	Bank	47.0	0.40%	1.1	6,505	10.5	5,600	8.4	-	22.3%	Link
MBB	Bank	21.8	-0.50%	1.0	4,518	12.8	3,818	5.7	24,400	23.2%	Link
STB	Bank	27.8	0.00%	1.0	2,063	6.1	4,206	6.6	31,200	23.2%	Link
CTG	Bank	31.9	0.30%	1.2	6,731	7.8	3,751	8.5	19,100	296.8%	Link
ACB	Bank	24.6	-16.20%	0.8	3,762	10.8	4,072	6.1	42,500	30.0%	Link
SSI	Securities	34.7	-0.40%	1.3	2,058	11.5	1,704	20.4	45,900	43.5%	Link
IDC	IP	63.8	0.00%	1.2	827	3.5	5,880	10.9	-	23.3%	Link
HPG	Material	28.6	1.20%	1.2	7,188	19.9	1,601	17.9	23,300	22.9%	Link
HSG	Material	21.8	1.20%	1.6	528	5.2	1,423	15.3	79,900	19.6%	Link
VHM	Real estate	38.8	-0.40%	1.1	6,647	8.9	5,074	7.7	38,900	17.4%	Link
KDH	Real estate	36.2	0.40%	1.4	1,137	3.9	726	49.9	44,100	39.8%	Link
NLG	Real estate	44.0	0.70%	1.5	665	4.6	1,040	42.3	46,100	49.9%	Link
DGC	Chemicals	126.0	0.80%	1.5	1,880	11.0	7,845	16.1	85,000	19.3%	Link
DCM	Fertilizer	37.6	-0.40%	1.3	781	4.8	2,313	16.2	41,000	9.1%	Link
GAS	O&G	80.1	-1.20%	0.6	7,229	4.5	4,688	17.1	36,000	2.2%	Link
PVS	O&G	43.4	-1.10%	1.0	815	6.8	1,992	21.8	110,500	20.8%	Link
PVD	O&G	31.6	-1.10%	1.2	691	3.3	1,200	26.4	45,000	17.3%	Link
POW	Utlilities	12.6	-1.60%	0.7	1,159	5.6	350	36.0	38,500	4.0%	Link
VHC	Fishery	74.0	0.50%	1.2	653	2.5	3,774	19.6	29,000	30.9%	Link
GMD	Logistics	83.8	1.10%	0.9	1,022	3.7	8,430	9.9	14,500	48.0%	Link
VNM	Retail	65.4	-0.50%	0.6	5,371	10.6	4,408	14.8	81,700	50.8%	Link
MSN	Retail	76.6	-0.80%	1.4	4,531	16.8	215	355.7	27,700	26.2%	Link
MWG	Retail	63.6	1.30%	1.5	3,654	25.6	717	88.7	63,800	48.8%	Link
PNJ	Retail	93.9	1.10%	1.0	1,234	4.4	5,860	16.0	83,500	49.0%	Link
DGW	Retail	65.0	1.70%	1.9	427	11.4	2,200	29.5	90,900	23.5%	Link
FPT	Technology	134.6	-0.30%	0.9	6,717	13.9	5,335	25.2	57,000	49.0%	Link
CTR	Technology	131.5	1.30%	1.1	591	1.1	4,582	28.7	108,000	9.8%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	23.2	0.60%	0.9	2,661	4.0	3,809	6.1	1.4	18.2%	25.4%
VIB	Bank	21.8	-1.10%	1.2	2,168	2.7	3,315	6.6	1.4	20.5%	24.3%
TPB	Bank	17.6	-0.30%	1.3	1,527	2.7	2,050	8.6	1.1	28.4%	13.7%
MSB	Bank	14.3	0.70%	1.2	1,124	1.8	2,310	6.2	0.9	29.5%	16.0%
EIB	Bank	20.0	1.30%	1.1	1,365	15.7	1,147	17.4	1.5	3.4%	10.1%
HCM	Securities	28.8	-0.30%	1.6	798	3.2	1,175	24.5	2.4	32.3%	8.3%
VCI	Securities	47.5	-0.40%	1.8	817	5.1	1,409	33.7	2.5	19.6%	7.1%
VND	Securities	17.8	-0.30%	1.6	1,065	4.8	2,057	8.7	1.3	15.1%	13.1%
BID	Bank	47.1	-1.30%	1.0	10,550	3.6	3,841	12.3	2.2	17.2%	20.3%
SHS	Securities	18.2	-0.50%	1.7	582	4.8	1,076	16.9	1.4	9.6%	5.7%
LCG	Construction	12.0	-1.20%	1.6	91	0.6	655	18.3	0.9	2.4%	4.6%
HUT	Construction	19.2	-0.50%	1.4	673	2.3	73	262.8	1.5	0.0%	0.7%
CTD	Construction	72.5	0.10%	1.2	285	3.2	2,709	26.8	0.9	45.4%	2.3%
HHV	Construction	13.2	0.00%	1.5	214	1.4	833	15.8	0.6	8.3%	4.2%
C4G	Construction	10.4	-1.00%	1.4	-	0.3	433	24.0	1.0	0.0%	4.9%
DIG	IP	27.8	0.50%	1.9	665	10.2	(38)	-722.9	2.2	4.7%	2.1%
CEO	IP	18.8	-1.60%	1.3	380	2.4	312	60.3	1.5	4.9%	2.4%
KBC	IP	31.4	-0.30%	1.6	947	4.4	1,262	24.9	1.2	20.9%	11.7%
VGC	IP	54.9	-0.20%	1.3	967	0.6	2,746	20.0	2.5	5.3%	12.5%
SZC	IP	42.5	-2.30%	1.2	301	4.8	1,514	28.1	2.6	3.6%	13.4%
SIP	IP	89.7	-0.10%	1.3	641	0.4	5,701	15.7	3.8	1.2%	26.9%
PHR	IP	62.1	-0.20%	1.1	331	1.1	3,448	18.0	2.2	18.3%	18.3%
GVR	IP	35.2	-2.40%	1.5	5,525	3.6	628	56.0	2.5	0.5%	6.2%
NKG	Material	24.4	0.20%	1.6	252	4.7	1,222	20.0	1.2	14.6%	2.3%
BMP	Chemicals	108.1	-0.60%	1.0	348	0.4	11,594	9.3	3.1	84.0%	39.1%
IJC	Real estate	14.8	0.00%	1.5	219	1.5	865	17.1	1.2	5.1%	10.3%
DXG	Real estate	16.8	-0.30%	1.9	476	3.2	420	40.0	0.8	19.8%	1.1%
VRE	Real estate	21.8	0.70%	1.2	1,942	4.6	1,966	11.1	1.3	27.3%	12.4%
PDR	Real estate	25.2	0.80%	1.8	865	4.4	964	26.1	1.9	6.2%	7.2%
CSV	Chemicals	68.3	0.70%	1.6	119	1.5	4,370	15.6	2.0	4.5%	16.1%
DHC	Chemicals	42.7	0.70%	1.1	135	1.1	3,461	12.3	1.8	38.0%	17.2%
PLX	O&G	41.0	-0.80%	0.9	2,047	1.9	2,570	16.0	1.7	17.5%	10.7%
PLC	O&G	29.9	-0.30%	1.5	95	0.6	1,112	26.9	1.8	0.6%	8.4%
BSR	O&G	22.8	-0.90%	1.0	-	4.5	2,588	8.8	1.2	0.0%	15.6%
DRC	Tyre	33.4	-1.50%	0.7	156	0.9	2,286	14.6	2.1	12.8%	13.2%
PC1	Utilities	28.4	-0.20%	1.3	346	3.2	651	43.5	1.2	8.3%	4.1%
HDG	Utilities	33.8	-1.00%	1.3	407	7.7	2,061	16.4	1.4	18.4%	12.9%
GEX	Utilities	23.3	-1.30%	1.9	780	8.0	625	37.3	0.9	9.8%	4.1%
QTP	Utilities	17.4	3.60%	0.6	-	1.3	1,549	11.2	1.5	1.2%	10.8%
REE	Utilities	62.3	0.50%	1.0	1,151	1.8	4,706	13.2	1.2	42.7%	13.9%
ANV	Fishery	33.8	5.00%	1.4	177	5.5	(252)	-133.8	1.6	0.9%	1.5%
PTB	Fishery	72.3	-1.10%	0.7	190	0.7	4,765	15.2	1.8	25.0%	10.6%
PVT	Logistics	30.2	-2.30%	0.9	422	4.9	3,150	9.6	1.0	13.4%	14.3%
VSC	Logistics	22.0	3.80%	1.5	231	12.6	532	41.4	1.8	2.9%	6.2%
HAH	Logistics	42.6	0.90%	1.4	177	6.1	3,081	13.8	1.4	3.7%	12.1%
VTP	Logistics	78.0	-0.60%	1.4	373	2.3	2,980	26.2	5.8	6.8%	25.6%
DBC	Retail	35.6	-0.70%	1.7	338	4.8	1,729	20.6	1.8	12.6%	0.5%
FRT	Retail	170.5	3.30%	0.8	913	13.9	(2,548)	-66.9	11.3	35.3%	11.8%
QNS	Retail	49.7	0.60%	0.7	-	2.1	6,737	7.4	2.0	15.1%	27.3%
DPM	Fertilizer	36.0	0.00%	1.2	554	2.0	1,372	26.2	1.2	8.2%	4.2%
TNG	Textile	26.6	3.50%	1.2	119	7.6	1,981	13.4	1.6	20.0%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Nguyễn Thùy Trang

Macro - Market analyst

trangnt1@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Contact Info

Website
<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660