

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 6/6/2024		●	
Week 3/6-7/6/2024		●	
Month 06/2024		●	

STOCK MARKET

VN-Index moved up to 1,295 points today, however, profit-taking pressure here pushed the index down to close at 1,284.35 points, almost unchanged compared to yesterday. Market breadth tilted to the negative side with 13/18 setors decreasing, in which the Retail led the decline, followed by the Tourism and Entertainment,... On the opposite side, the Financial Services, Real Estate,...had a positive trading session. Regarding foreign investors, today they slightly net bought on the HSX and net sold on the HNX. VN-Index has not yet been able to overcome the resistance level of 1,285 and liquidity is still low, showing that the short-term trend is still uncertain. Investors should trade carefully in the coming sessions.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 05/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+0.83** points, closing at **1284.35** points. HNX-Index **+0.17** points, closing at **244.49** points.
- Pulling the index up: **SAB (+1.4)**, **VNM (+1.32)**, **BCM (+0.33)**, **FPT (+0.31)**, **SIP (+0.29)**.
- Pulling the index down: **MWG (-0.62)**, **CTG (-0.52)**, **MBB (-0.38)**, **HVN (-0.24)**, **VPB (-0.19)**.
- The matched trade value of VN-Index reached VND **21,376** billion, increased **6.22%** compared to the previous session. The total transaction value reached VND 24,044 billion.
- The trading range is 9.58 points. The market had **189** gainers, 81 remaining unchanged, **236** losers.
- Foreign investors' net buying value: VND **38.50** billion on HOSE, including **MSN (VND 138.61 billion)**, **VNM (VND 121.12 billion)**, **FUEVFNVD (VND 49.92 billion)**, **DGC (VND 38.30 billion)**, **GMD (VND 30.81 billion)**. Foreign investors were net sellers on HNX with the value of VND **-12.20** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.57%**. Positive stocks: **VNM (+3.79%)**, **MSN (+0.77%)**, **FPT (+0.72%)**.
- BSC50 **-0.15%**. Positive stocks: **SIP (+6.90%)**, **DHC (+3.52%)**, **IJC (+2.25%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.57%	-0.15%	0.06%	-0.10%
1 week	1.93%	1.77%	0.85%	1.32%
1 months	-0.36%	0.56%	0.45%	-0.58%
3 months	1.50%	0.14%	-0.28%	1.51%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,284.35	244.49	97.46
% 1D	0.06%	0.07%	0.47%
TV (bil VND)	21,376	1,813	1,526
%1D	6.22%	13.91%	2.25%
Foreign (bil VND)	38.50	-12.20	-20.37

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MSN	138.61	MWG	-137.69
VNM	121.12	KDH	-83.35
FUEVFNVD	49.92	VHM	-73.74
DGC	38.30	FPT	-60.91
GMD	30.81	NLG	-37.32

Overview of global stock markets

		%D	%W
SPX	5,291	0.15%	-0.28%
FTSE100	8,243	0.13%	0.73%
Eurostoxx	4,990	0.64%	0.43%
Shanghai	3,065	-0.83%	-1.47%
Nikkei	38,463	-0.88%	-0.15%

Source: Bloomberg

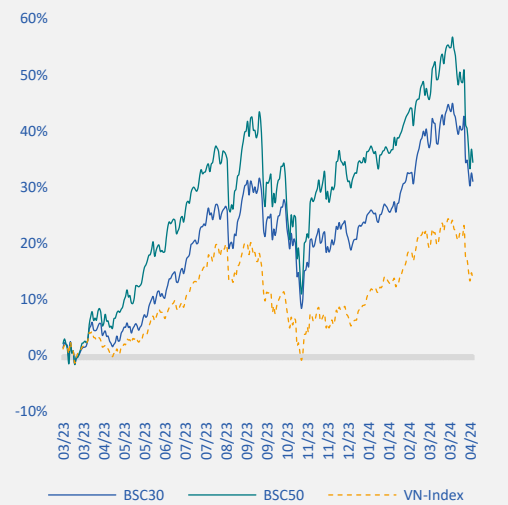
	Close	%
Commodities		
Brent	78	-0.03%
Gold	2,358	1.38%

Exchange rate		
USD/VND	25,453	-0.02%
EUR/VND	28,426	0.11%
JPY/VND	168	0.60%

Interst rates		
10Y-Gov bond rate	2.84%	0.00%
1M-interbank rate	4.74%	

Source: BSC Research

Performances of BSC30, BSC50



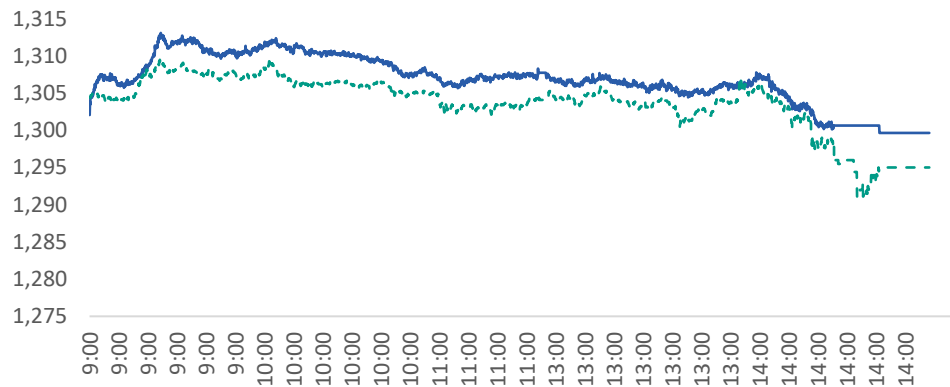
Source: BSC Research

Contents

Market outlook	Page 1
Future contracts market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2409	1296.5	0.26%	40	2.56%	9/19/2024	106
VN30F2412	1295	0.08%	30	-37.5%	12/19/2024	197
VN30F2407	1296.5	0.24%	1548	26.26%	7/18/2024	43
VN30F2406	1295	0.00%	202210	-1.11%	6/20/2024	15

Source: FiinproX, BSC Research

Outlook:

- VN30 -1.33 points, closing at 1299.66 points. The trading range was 13.45 points. MWG, MBB, STB, ACB, HDB impacted negatively on VN30.
- VN30 lost momentum at the end of the session. The index ended below the reference. Market liquidity is near the MA20 threshold. Investors should trade cautiously in the coming sessions.
- Futures contracts decreased according to the movement of VN30, except for VN30F2409, VN30F2412, VN30F2407, In terms of volume, futures contracts increased, except for VN30F2412, VN30F2406, In terms of OI, futures contracts increased, except for VN30F2406,

Covered warrant market

Ticker	Maturity date	Remain-ing days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CMWG2318	7/22/2024	47	673,900	-60.52%	4.20	3,380	-7.4%	9.64	24.48	62.00	62.00
CMWG2314	1/9/2025	218	2,004,000	-65.65%	5.20	1,610	-6.4%	5.69	21.30	62.00	62.00
CMBB2318	9/23/2024	110	21,200	-66.33%	1.76	1,460	-3.3%	5.23	7.48	22.20	22.20
CMWG2316	8/23/2024	79	638,100	-66.52%	4.80	2,660	-3.3%	9.54	20.76	62.00	62.00
CACB2304	9/25/2024	112	10,500	-67.95%	1.93	2,330	-2.9%	8.91	7.80	24.35	24.35
CACB2306	7/22/2024	47	289,800	-67.77%	1.85	2,380	-2.9%	8.93	7.85	24.35	24.35
CTCB2309	9/25/2024	112	508,900	-63.15%	3.39	4,850	-1.0%	15.18	17.51	47.50	47.50
CTCB2310	10/9/2024	126	984,900	-61.82%	3.39	1,900	-0.5%	5.69	18.14	47.50	47.50
CTCB2307	8/5/2024	61	53,600	-61.21%	3.30	3,900	-0.5%	11.40	18.43	47.50	47.50
CPDR2305	6/26/2024	21	447,800	-63.52%	1.83	2,100	-0.5%	6.64	9.41	25.80	25.80
CHPG2342	11/21/2024	169	527,000	-62.71%	2.18	960	0.0%	2.98	10.91	29.25	29.25
CTCB2312	7/15/2024	40	600	-59.84%	3.16	5,470	1.3%	15.24	19.08	47.50	47.50
CVIB2306	8/23/2024	79	233,600	-62.24%	1.61	3,630	1.7%	11.02	8.46	22.40	22.40
CFPT2317	11/21/2024	169	536,700	-62.92%	10.10	2,790	2.2%	8.68	51.95	140.10	140.10
CFPT2318	7/15/2024	40	4,200	-63.81%	9.90	5,100	2.2%	16.28	50.70	140.10	140.10
CFPT2310	8/5/2024	61	23,600	-53.22%	8.45	7,220	2.4%	16.66	65.54	140.10	140.10
CFPT2313	8/9/2024	65	503,100	-62.81%	10.00	4,210	2.7%	13.02	52.10	140.10	140.10
CTCB2401	6/19/2024	14	300	-62.84%	3.30	7,400	2.8%	22.79	17.65	47.50	47.50
CFPT2316	7/22/2024	47	215,100	-51.96%	8.20	5,910	3.0%	13.20	67.30	140.10	140.10
CFPT2314	1/9/2025	218	108,100	-58.32%	10.00	4,840	3.9%	13.04	58.40	140.10	140.10

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 05/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
- CVRE2313 has the best growth, at 70.00%. CMWG2314 has the most transaction value, accounting for 7.29%.
- CFPT2316, CFPT2310, CFPT2314, CTCB2312, và CMWG2318 are the most active warrants in terms of return. CTCB2401, CFPT2310, CFPT2318, CVNM2315, và CTCB2312 are the most positive warrants in terms of money position.

Nguyen Giang Anh
anhng@bsc.com.vn

Top pulling VN30 up

	Close	± (%)	Index pt
VNM	68.50	3.79%	2.08
FPT	140.10	0.72%	1.04
SAB	65.60	6.84%	0.61
MSN	78.10	0.77%	0.41
VRE	22.50	1.81%	0.35

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
MWG	62.00	-2.82%	-1.96
MBB	22.20	-1.33%	-0.82
STB	29.60	-1.17%	-0.62
ACB	24.35	-0.61%	-0.57
HDB	23.70	-1.04%	-0.52

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
SAB	61.40	6.84%	1.40	2.92
VNM	25.20	3.79%	1.32	11.87
BCM	62.30	2.09%	0.33	2.52
FPT	139.10	0.72%	0.31	6.34
SIP	89.90	6.90%	0.29	2.25

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NTP	55.30	9.76%	2.91	0.90
VCS	70.80	3.11%	1.37	0.90
DHT	42.10	5.46%	0.76	0.14
IDJ	7.40	9.46%	0.50	6.54
MBS	33.50	0.90%	0.50	4.65

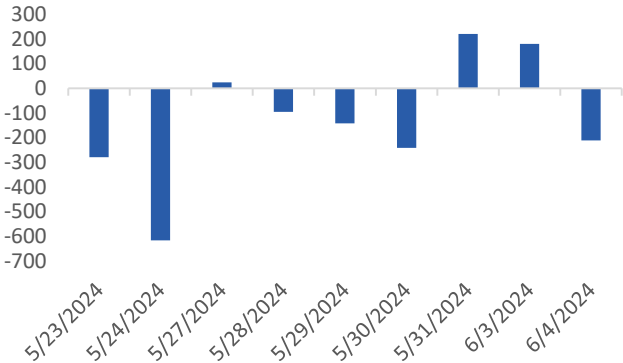
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
ST8	9.29	7.00%	0.00	2.29
HVH	7.45	6.98%	0.01	1.62
CLW	30.90	6.96%	0.01	0.00
ITD	14.45	6.92%	0.01	1.09
BHN	38.30	6.92%	0.16	0.04

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
HKT	6.00	10.00%	0.02	0.01
GLT	23.50	9.79%	0.09	0.01
NTP	55.30	9.76%	2.91	0.90
NAP	9.30	9.68%	0.08	0.00
API	8.40	9.52%	0.28	2.43

Figure 1
Proprietary trading



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
MWG	63.80	-2.82%	-0.62	15.30
CTG	32.80	-1.22%	-0.52	8.43
MBB	22.50	-1.33%	-0.38	13.72
HVN	29.55	-1.52%	-0.24	5.29
VPB	18.20	-0.55%	-0.19	17.14

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	44.20	-1.58%	-1.25	4.27
DTK	13.60	-1.47%	-0.51	0.00
CEO	19.10	-1.05%	-0.39	5.31
HUT	18.90	-0.53%	-0.34	4.13
SHS	18.60	-0.54%	-0.31	11.72

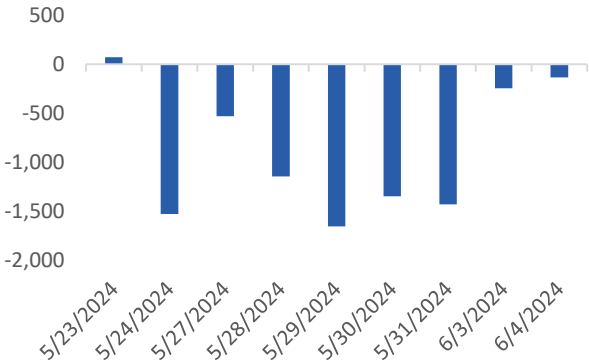
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
PMG	8.30	-6.63%	-0.01	0.00
MDG	11.90	-6.30%	0.00	0.00
TYA	11.45	-6.11%	0.00	0.01
TNC	48.05	-5.62%	-0.01	0.00
APH	10.65	-4.23%	-0.03	4.38

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
VCM	19.00	-10.00%	-0.02	0.00
LBE	26.50	-9.81%	-0.02	0.01
VE3	9.50	-9.47%	0.00	0.00
VC9	4.90	-6.12%	-0.02	0.00
VE1	3.30	-6.06%	0.00	0.04

Figure 2
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	88.8	0.10%	0.6	19,515	6.6	5,838	15.2	105,000	23.4%	Link
BID	Bank	47.6	0.10%	1.0	10,680	3.4	3,841	12.4	54,578	17.2%	Link
VPB	Bank	18.1	-0.50%	1.0	5,647	8.4	1,397	13.0	23,685	27.2%	Link
TCB	Bank	47.5	-0.20%	1.1	6,579	17.3	5,600	8.5	-	22.4%	Link
MBB	Bank	22.2	-1.30%	1.0	4,615	11.9	3,818	5.8	24,400	23.1%	Link
STB	Bank	29.6	-1.20%	1.0	2,194	17.8	4,206	7.0	31,200	23.3%	Link
CTG	Bank	32.4	-1.20%	1.2	6,841	10.7	3,751	8.6	19,100	296.3%	Link
ACB	Bank	24.4	-0.60%	0.8	4,277	10.3	4,072	6.0	42,500	26.1%	Link
SSI	Securities	35.4	0.00%	1.2	2,101	19.6	1,704	20.8	45,900	43.2%	Link
IDC	IP	62.4	-0.20%	1.2	810	5.4	5,880	10.6	-	23.3%	Link
HPG	Material	29.2	-0.20%	1.2	7,356	22.1	1,601	18.3	23,300	22.9%	Link
HSG	Material	23.2	0.00%	1.7	561	11.3	1,423	16.3	79,900	19.9%	Link
VHM	Real estate	39.3	-0.30%	1.1	6,729	9.6	5,074	7.7	38,900	17.3%	Link
KDH	Real estate	37.0	-1.20%	1.4	1,164	6.7	726	51.1	44,100	39.7%	Link
NLG	Real estate	43.8	-2.40%	1.5	663	6.2	1,040	42.2	46,100	49.9%	Link
DGC	Chemicals	123.0	-0.80%	1.5	1,837	15.7	7,845	15.7	85,000	19.2%	Link
DCM	Fertilizer	38.0	-1.60%	1.3	791	9.1	2,313	16.4	41,000	8.9%	Link
GAS	O&G	80.6	-0.20%	0.6	7,279	5.6	4,688	17.2	36,000	2.1%	Link
PVS	O&G	43.5	-1.60%	1.0	818	7.3	1,992	21.8	110,500	20.7%	Link
PVD	O&G	31.7	-1.70%	1.2	693	6.1	1,200	26.4	45,000	17.2%	Link
POW	Utilities	13.8	-1.80%	0.7	1,266	13.5	350	39.3	38,500	4.4%	Link
VHC	Fishery	73.9	-0.10%	1.2	652	1.6	3,774	19.6	29,000	30.6%	Link
GMD	Logistics	84.0	-0.60%	0.9	1,026	5.6	8,430	10.0	14,500	47.6%	Link
VNM	Retail	68.5	3.80%	0.6	5,629	32.0	4,408	15.5	81,700	50.6%	Link
MSN	Retail	78.1	0.80%	1.4	4,623	23.2	215	362.7	27,700	26.2%	Link
MWG	Retail	62.0	-2.80%	1.5	3,565	33.6	717	86.4	63,800	48.6%	Link
PNJ	Retail	94.4	-0.40%	1.0	1,242	5.3	5,860	16.1	83,500	49.0%	Link
DGW	Retail	63.6	-1.20%	1.8	418	4.0	2,200	28.9	90,900	23.6%	Link
FPT	Technology	140.1	0.70%	0.9	6,996	34.8	5,335	26.3	57,000	48.9%	Link
CTR	Technology	133.0	-0.40%	1.1	598	3.0	4,582	29.0	108,000	9.7%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.7	-1.00%	0.9	2,714	4.9	3,809	6.2	1.4	17.9%	25.4%
VIB	Bank	22.4	0.00%	1.2	2,234	6.9	3,315	6.8	1.5	20.5%	24.3%
TPB	Bank	18.0	-0.30%	1.2	1,558	2.9	2,050	8.8	1.2	28.3%	13.7%
MSB	Bank	14.7	-0.30%	1.2	1,156	2.8	2,310	6.4	0.9	29.6%	16.0%
EIB	Bank	19.5	0.00%	1.0	1,335	9.1	1,147	17.0	1.5	3.3%	10.1%
HCM	Securities	29.2	-0.30%	1.6	810	9.2	1,175	24.9	2.4	32.3%	8.3%
VCI	Securities	48.8	-0.70%	1.8	839	8.2	1,409	34.6	2.6	19.2%	7.1%
VND	Securities	18.1	0.60%	1.5	1,083	6.2	2,057	8.8	1.3	13.6%	13.1%
BID	Bank	47.6	0.10%	1.0	10,680	3.4	3,841	12.4	2.2	17.2%	20.3%
SHS	Securities	18.5	-0.50%	1.7	592	8.5	1,076	17.2	1.4	9.6%	5.7%
LCG	Construction	12.1	-1.20%	1.6	92	1.4	655	18.5	0.9	2.4%	4.6%
HUT	Construction	18.8	-0.50%	1.4	660	3.0	73	257.3	1.5	0.0%	0.7%
CTD	Construction	72.3	-1.00%	1.2	284	4.0	2,709	26.7	0.8	45.3%	2.3%
HHV	Construction	13.4	1.10%	1.5	216	4.4	833	16.0	0.6	8.3%	4.2%
C4G	Construction	10.2	-1.00%	1.4	-	0.4	433	23.5	1.0	0.0%	4.9%
DIG	IP	28.0	-0.90%	1.9	673	12.1	(38)	-730.7	2.2	4.7%	2.1%
CEO	IP	18.9	-1.00%	1.3	382	3.9	312	60.6	1.5	4.9%	2.4%
KBC	IP	31.6	-0.90%	1.6	954	9.5	1,262	25.0	1.2	21.1%	11.7%
VGC	IP	55.3	0.00%	1.3	975	1.3	2,746	20.1	2.5	5.3%	12.5%
SZC	IP	42.8	0.00%	1.2	303	4.7	1,514	28.3	2.6	3.4%	13.4%
SIP	IP	96.1	6.90%	1.3	687	8.5	5,701	16.9	4.1	1.2%	26.9%
PHR	IP	62.5	0.00%	1.1	333	1.0	3,448	18.1	2.2	18.3%	18.3%
GVR	IP	35.2	0.10%	1.5	5,528	6.4	628	56.0	2.5	0.5%	6.2%
NKG	Material	25.5	0.00%	1.6	264	6.1	1,222	20.9	1.2	15.2%	2.3%
BMP	Chemicals	112.0	1.40%	1.0	360	1.5	11,594	9.7	3.2	83.8%	39.1%
IJC	Real estate	15.9	2.30%	1.5	236	6.6	865	18.4	1.3	5.1%	10.3%
DXG	Real estate	16.8	-1.50%	1.9	476	4.6	420	40.0	0.8	19.7%	1.1%
VRE	Real estate	22.5	1.80%	1.3	2,010	8.4	1,966	11.4	1.3	27.1%	12.4%
PDR	Real estate	25.8	0.00%	1.8	886	8.8	964	26.8	2.0	6.3%	7.2%
CSV	Chemicals	69.1	-1.30%	1.6	120	1.9	4,370	15.8	2.1	3.5%	16.1%
DHC	Chemicals	44.1	3.50%	1.1	140	2.1	3,461	12.7	1.9	38.6%	17.2%
PLX	O&G	41.8	0.40%	0.9	2,091	4.0	2,570	16.3	1.8	17.4%	10.7%
PLC	O&G	29.1	-1.00%	1.5	92	0.5	1,112	26.2	1.8	0.5%	8.4%
BSR	O&G	23.3	0.00%	1.1	-	8.5	2,588	9.0	1.2	0.0%	15.6%
DRC	Tyre	35.3	-0.30%	0.7	165	1.6	2,286	15.4	2.2	13.0%	13.2%
PC1	Utilities	29.1	-0.30%	1.3	356	6.7	651	44.7	1.2	7.7%	4.1%
HDG	Utilities	34.2	0.70%	1.3	411	12.3	2,061	16.6	1.4	17.6%	12.9%
GEX	Utilities	23.6	-1.00%	1.8	790	10.3	625	37.8	0.9	9.4%	4.1%
QTP	Utilities	17.1	-1.20%	0.6	-	0.4	1,549	11.0	1.4	1.2%	10.8%
REE	Utilities	62.6	0.20%	1.0	1,157	1.7	4,706	13.3	1.2	42.6%	13.9%
ANV	Fishery	33.8	-0.60%	1.4	177	3.1	(252)	-134.0	1.6	0.8%	1.5%
PTB	Fishery	72.5	-0.80%	0.7	191	0.6	4,765	15.2	1.8	24.4%	10.6%
PVT	Logistics	30.2	-1.50%	0.9	423	7.2	3,150	9.6	1.0	13.1%	14.3%
VSC	Logistics	21.8	-1.40%	1.4	229	6.2	532	41.0	1.7	2.9%	6.2%
HAH	Logistics	42.3	-1.40%	1.4	176	6.2	3,081	13.7	1.4	3.9%	12.1%
VTP	Logistics	80.6	-1.70%	1.4	386	3.9	2,980	27.0	6.0	6.8%	25.6%
DBC	Retail	35.2	-1.90%	1.7	335	8.3	1,729	20.4	1.8	11.9%	0.5%
FRT	Retail	168.8	-1.30%	0.8	904	6.1	(2,548)	-66.3	11.2	35.5%	11.8%
QNS	Retail	50.1	1.00%	0.6	-	4.3	6,737	7.4	2.0	15.3%	27.3%
DPM	Fertilizer	38.8	0.60%	1.2	598	9.1	1,372	28.3	1.3	8.6%	4.2%
TNG	Textile	25.9	-1.10%	1.2	116	4.2	1,981	13.1	1.6	19.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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BSC Research

Trần Thăng Long

Head of BSC Research

longtt@bsc.com.vn

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

khoabn@bsc.com.vn

Vũ Việt Anh

Macro - Market analyst

anhvv@bsc.com.vn

Nguyễn Thùy Trang

Macro - Market analyst

trangnt1@bsc.com.vn

Phạm Thanh Thảo

Macro - Market analyst

thaopt1@bsc.com.vn

Nguyễn Giang Anh

Macro - Market analyst

anhng@bsc.com.vn

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660