

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 10/6/2024		●	
Week 10/6-14/6/202		●	
Month 06/2024		●	

STOCK MARKET

VN-Index once again rebounded to 1,290 today, but selling pressure pushed the index down to close at 1,287.58 points, up more than 4 points compared to yesterday. Market breadth tilted to the positive side with 14/18 sectors increasing, in which the Communications led the increase, followed by the Tourism and Entertainment, Information Technology, etc. On the contrary, the Oil & gas, insurance decreased. Regarding foreign investors, today they were net sellers on both HSX and HNX. VN-Index has not yet ended struggling at the mid-term peak and the liquidity is still low.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 07/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+4.02** points, closing at **1287.58** points. HNX-Index **+0.81** points, closing at **244.99** points.
- Pulling the index up: **TCB (+0.97)**, **SAB (+0.78)**, **FPT (+0.76)**, **HVN (+0.62)**, **VNM (+0.31)**.
- Pulling the index down: **VCB (-0.68)**, **BID (-0.21)**, **VPB (-0.19)**, **VIC (-0.19)**, **MSN (-0.17)**.
- The matched trade value of VN-Index reached VND **15,300** billion, decreased **-22.50%** compared to the previous session. The total transaction value reached VND 17,807 billion.
- The trading range is 9.9 points. The market had **235** gainers, 88 remaining unchanged, **178** losers.
- Foreign investors' net selling value: VND **-477.06** billion on HOSE, including **STB (VND -76.86 billion)**, **HPG (VND -70.38 billion)**, **GMD (VND -64.83 billion)**, **VPB (VND -51.71 billion)**, **VHM (VND -46.08 billion)**. Foreign investors were net sellers on HNX with the value of VND **-1.02** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.54%**. Positive stocks: **POW (+2.95%)**, **TCB (+2.29%)**, **KDH (+2.19%)**.
- BSC50 **+0.28%**. Positive stocks: **HAH (+3.75%)**, **CSV (+3.36%)**, **VSC (+2.25%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.54%	0.28%	0.31%	0.44%
1 week	1.41%	1.30%	1.73%	2.06%
1 months	0.44%	1.33%	-0.02%	-0.58%
3 months	1.15%	-1.34%	-0.15%	2.15%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,287.58	244.99	98.86
% 1D	0.31%	0.33%	0.55%
TV (bil VND)	15,300	1,348	1,317
%1D	-22.50%	1.15%	-13.62%
Foreign (bil VND)	-477.06	-1.02	-28.85

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HAH	64.02	STB	-76.86
DCM	43.53	HPG	-70.38
POW	31.10	GMD	-64.83
VNM	24.74	VPB	-51.71
HVN	23.50	VHM	-46.08

Overview of global stock markets

		%D	%W
SPX	5,353	-0.02%	2.24%
FTSE100	8,256	-0.35%	-0.23%
Eurostoxx	5,059	-0.15%	1.57%
Shanghai	3,051	0.08%	-1.15%
Nikkei	38,661	-0.22%	0.43%

Source: Bloomberg

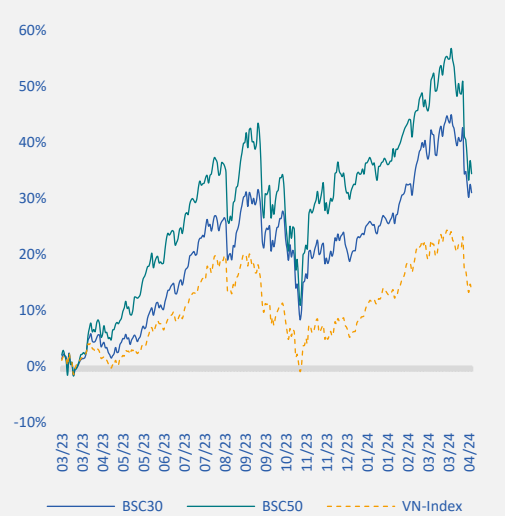
	Close	%
Commodities		
Brent	80	0.10%
Gold	2,393	0.97%

Exchange rate	
USD/VND	25,453
EUR/VND	28,426
JPY/VND	168

Interest rates	
10Y-Gov bond rate	2.83%
1M-interbank rate	4.48%

Source: BSC Research

Performances of BSC30, BSC50



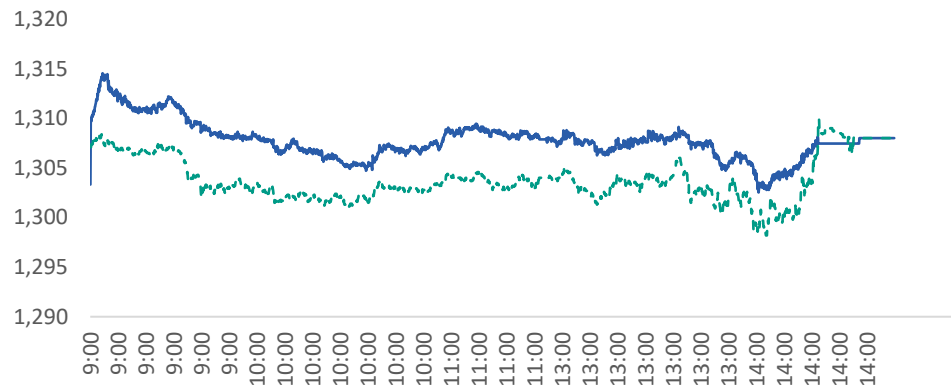
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1307.8	0.87%	54	-50.00%	9/19/2024	104
VN30F2412	1307	0.93%	30	-33.3%	12/19/2024	195
VN30F2407	1308	0.74%	1603	127.70%	7/18/2024	41
VN30F2406	1308	0.72%	228346	-6.77%	6/20/2024	13

Source: FiinproX, BSC Research

Outlook:

- VN30 +5.75 points, closing at 1308.03 points. The trading range was 12.03 points. ACV, MCH, MVN, PHP, FOX impacted positively on VN30.
- VN30 has maintained its green color since opening. Market liquidity below the MA20 threshold shows that a cautious sentiment covers the market at the weekend session. Investors should trade cautiously in the coming sessions.
- Futures contracts all increased according to the movement of VN30. In terms of volume, futures contracts decreased, except for VN30F2407, In terms of OI, futures contracts increased, except for VN30F2412,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CTCB2310	10/9/2024	124	2,429,400	-59.75%	3.39	2,110	7.1%	5.90	19.77	49.10	49.10
CTCB2309	9/25/2024	110	424,500	-61.50%	3.39	5,330	7.0%	15.73	18.90	49.10	49.10
CTCB2401	6/19/2024	12	1,200	-62.08%	3.30	7,900	6.8%	23.62	18.62	49.10	49.10
CTCB2312	7/15/2024	38	1,000	-58.42%	3.16	5,930	6.3%	15.79	20.41	49.10	49.10
CTCB2307	8/5/2024	59	13,100	-60.02%	3.30	4,210	5.3%	11.81	19.63	49.10	49.10
CFPT2313	8/9/2024	63	754,900	-62.04%	10.00	4,390	4.5%	13.21	53.90	142.00	142.00
CFPT2316	7/22/2024	45	143,100	-51.90%	8.20	6,010	3.6%	13.38	68.30	142.00	142.00
CFPT2314	1/9/2025	216	860,200	-58.45%	10.00	4,900	3.6%	13.23	59.00	142.00	142.00
CFPT2310	8/5/2024	59	17,100	-53.40%	8.45	7,300	3.3%	16.90	66.18	142.00	142.00
CACB2304	9/25/2024	110	13,200	-68.17%	1.93	2,340	1.7%	9.00	7.83	24.60	24.60
CACB2306	7/22/2024	45	193,800	-67.90%	1.85	2,400	1.7%	9.03	7.90	24.60	24.60
CFPT2317	11/21/2024	167	551,000	-62.36%	10.10	2,890	1.4%	8.81	53.45	142.00	142.00
CMBB2318	9/23/2024	108	68,800	-66.00%	1.76	1,500	1.4%	5.29	7.63	22.45	22.45
CMWG2314	1/9/2025	216	800,300	-65.70%	5.20	1,610	0.6%	5.70	21.30	62.10	62.10
CFPT2318	7/15/2024	38	4,000	-63.11%	9.90	5,310	0.2%	16.52	52.38	142.00	142.00
CMWG2316	8/23/2024	77	373,200	-66.57%	4.80	2,660	-0.7%	9.56	20.76	62.10	62.10
CPDR2305	6/26/2024	19	142,000	-63.79%	1.83	2,060	-1.0%	6.58	9.27	25.60	25.60
CHPG2342	11/21/2024	167	235,800	-63.08%	2.18	950	-1.0%	2.99	10.82	29.30	29.30
CMWG2318	7/22/2024	45	295,000	-61.26%	4.20	3,310	-1.5%	9.65	24.06	62.10	62.10
CVIB2306	8/23/2024	77	17,900	-62.49%	1.61	3,600	-2.2%	11.02	8.40	22.40	22.40

- Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%
- \*: Unit 1,000 VND  
\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 07/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
  - CVHM2307 has the best growth, at 50.00%. CTCB2310 has the most transaction value, accounting for 12.42%.
  - CFPT2316, CFPT2310, CTCB2312, CFPT2314, và CTCB2310 are the most active warrants in terms of return. CTCB2401, CFPT2310, CFPT2318, CTCB2312, và CTCB2309 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
ACV	116.00	2.38%	0.38
MCH	218.50	2.68%	0.26
MVN	20.80	9.47%	0.15
PHP	26.00	11.59%	0.06
FOX	106.90	1.81%	0.06

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VGI	116.00	-0.66%	-0.11
MSR	218.50	-3.41%	-0.04
BSR	20.80	-0.42%	-0.02
VNZ	26.00	-1.77%	-0.02
VCR	106.90	-5.44%	-0.02

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
TCB	49.10	2.29%	0.97	3.52
SAB	67.90	3.66%	0.78	1.28
FPT	142.00	1.72%	0.76	1.27
HVN	29.00	3.94%	0.62	2.21
VNM	67.80	0.89%	0.31	2.09

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
DTK	13.80	2.99%	0.20	0.68
DHT	48.00	6.67%	0.19	0.08
BAB	12.50	1.63%	0.13	0.90
HUT	18.80	1.08%	0.13	0.89
NVB	10.10	3.06%	0.12	0.56

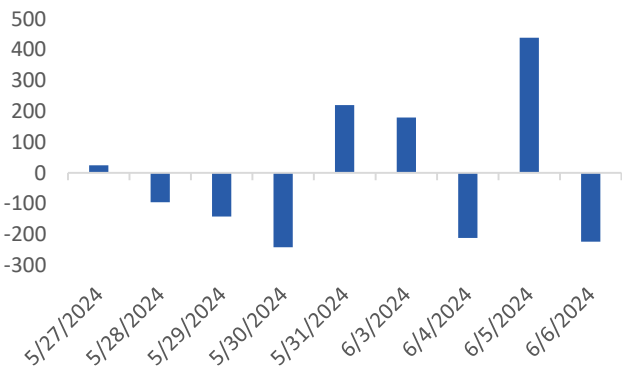
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CLW	33.05	6.96%	0.01	0.00
VTO	12.25	6.94%	0.02	2.38
VRC	9.82	6.92%	0.01	0.17
HVH	7.70	6.88%	0.01	1.47
YEG	9.45	6.88%	0.02	4.41

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
CTP	6.60	3.03%	0.01	0.14
KMT	8.80	0.00%		0.00
CAN	43.30	0.00%		0.00
SSM	6.70	0.00%		0.00
EBS	12.40	-5.65%	-0.02	0.00

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	88.50	-0.56%	-0.68	5.59
BID	47.75	-0.31%	-0.21	5.70
VPB	18.00	-0.55%	-0.19	7.93
VIC	43.50	-0.46%	-0.19	3.82
MSN	77.60	-0.64%	-0.17	1.43

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
NTP	58.30	-2.83%	-0.15	0.13
KSV	35.30	-1.94%	-0.10	0.20
MBS	33.20	-0.90%	-0.09	0.44
TVC	9.50	-9.52%	-0.08	0.12
NET	99.00	-4.35%	-0.07	0.02

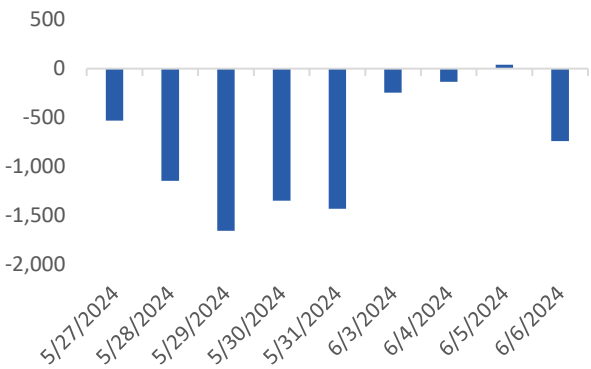
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
QBS	1.40	-11.14%	0.00	4.47
POM	3.40	-9.91%	-0.02	3.89
SGR	28.20	-6.38%	-0.02	0.36
NHA	30.70	-5.54%	-0.02	2.78
YBM	11.00	-4.55%	0.00	0.02

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
MEL	7.00	-10.00%	-0.04	0.00
PPE	13.20	-9.85%	-0.01	0.00
HTP	11.40	-9.65%	-0.34	0.64
TVC	10.50	-9.52%	-0.40	5.75
GLT	23.30	-9.44%	-0.07	0.00

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownersh- p	Link
VCB	Bank	88.5	-0.60%	0.6	19,462	3.9	5,838	15.2	105,000	23.4%	<a href="#">Link</a>
BID	Bank	47.8	-0.30%	1.0	10,710	2.3	3,841	12.4	54,578	17.1%	<a href="#">Link</a>
VPB	Bank	18.0	-0.60%	1.0	5,619	7.1	1,397	12.9	23,685	27.2%	<a href="#">Link</a>
TCB	Bank	49.1	2.30%	1.1	6,805	29.9	5,600	8.8	-	22.4%	<a href="#">Link</a>
MBB	Bank	22.4	0.40%	1.0	4,670	7.5	3,818	5.9	24,400	23.0%	<a href="#">Link</a>
STB	Bank	30.8	0.20%	1.0	2,281	15.7	4,206	7.3	31,200	23.3%	<a href="#">Link</a>
CTG	Bank	32.8	0.60%	1.2	6,930	5.6	3,751	8.7	19,100	296.3%	<a href="#">Link</a>
ACB	Bank	24.6	1.00%	0.8	4,323	5.7	4,072	6.0	42,500	26.1%	<a href="#">Link</a>
SSI	Securities	35.4	0.10%	1.2	2,105	9.0	1,704	20.8	45,900	43.0%	<a href="#">Link</a>
IDC	IP	61.7	-0.30%	1.2	801	3.7	5,880	10.5	-	23.3%	<a href="#">Link</a>
HPG	Material	29.3	0.00%	1.2	7,374	17.2	1,601	18.3	23,300	22.9%	<a href="#">Link</a>
HSG	Material	23.5	0.00%	1.7	570	8.5	1,423	16.5	79,900	20.2%	<a href="#">Link</a>
VHM	Real estate	39.0	-0.10%	1.1	6,682	6.9	5,074	7.7	38,900	16.9%	<a href="#">Link</a>
KDH	Real estate	37.3	2.20%	1.4	1,173	4.5	726	51.4	44,100	39.6%	<a href="#">Link</a>
NLG	Real estate	42.6	0.40%	1.5	646	4.8	1,040	41.0	46,100	49.6%	<a href="#">Link</a>
DGC	Chemicals	121.8	0.70%	1.5	1,820	9.3	7,845	15.5	85,000	19.2%	<a href="#">Link</a>
DCM	Fertilizer	39.1	2.00%	1.3	814	13.9	2,313	16.9	41,000	8.8%	<a href="#">Link</a>
GAS	O&G	80.3	0.00%	0.6	7,257	2.8	4,688	17.1	36,000	2.1%	<a href="#">Link</a>
PVS	O&G	43.9	0.70%	1.0	826	5.9	1,992	22.0	110,500	20.8%	<a href="#">Link</a>
PVD	O&G	31.7	-0.30%	1.2	693	4.0	1,200	26.4	45,000	17.1%	<a href="#">Link</a>
POW	Utilities	14.0	3.00%	0.7	1,285	8.0	350	39.9	38,500	4.3%	<a href="#">Link</a>
VHC	Fishery	73.8	0.80%	1.2	652	1.2	3,774	19.6	29,000	30.6%	<a href="#">Link</a>
GMD	Logistics	83.4	-0.70%	0.9	1,019	6.7	8,430	9.9	14,500	47.5%	<a href="#">Link</a>
VNM	Retail	67.8	0.90%	0.6	5,575	11.0	4,408	15.4	81,700	50.6%	<a href="#">Link</a>
MSN	Retail	77.6	-0.60%	1.4	4,596	14.1	215	360.3	27,700	26.4%	<a href="#">Link</a>
MWG	Retail	62.1	0.30%	1.5	3,573	10.5	717	86.6	63,800	48.4%	<a href="#">Link</a>
PNJ	Retail	94.6	-0.40%	1.0	1,245	3.5	5,860	16.1	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	64.5	1.30%	1.8	424	3.2	2,200	29.3	90,900	23.5%	<a href="#">Link</a>
FPT	Technology	142.0	1.70%	0.9	7,096	21.0	5,335	26.6	57,000	48.9%	<a href="#">Link</a>
CTR	Technology	133.7	1.60%	1.1	602	1.2	4,582	29.2	108,000	9.7%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownersh- p	ROE (%)
HDB	Bank	23.7	0.00%	0.9	2,716	4.3	3,809	6.2	1.4	17.9%	25.4%
VIB	Bank	22.4	0.00%	1.2	2,236	2.5	3,315	6.8	1.5	20.5%	24.3%
TPB	Bank	18.1	-0.80%	1.2	1,568	2.5	2,050	8.8	1.2	28.2%	13.7%
MSB	Bank	14.8	0.00%	1.2	1,165	2.3	2,310	6.4	0.9	29.6%	16.0%
EIB	Bank	19.8	1.50%	1.0	1,356	6.9	1,147	17.3	1.5	3.3%	10.1%
HCM	Securities	28.7	-0.30%	1.6	795	5.7	1,175	24.4	2.4	45.5%	8.3%
VCI	Securities	48.4	0.10%	1.8	832	4.9	1,409	34.3	2.6	19.1%	7.1%
VND	Securities	17.9	-0.30%	1.5	1,072	4.8	2,057	8.7	1.3	13.3%	13.1%
BID	Bank	47.8	-0.30%	1.0	10,710	2.3	3,841	12.4	2.2	17.1%	20.3%
SHS	Securities	18.6	0.00%	1.7	595	5.0	1,076	17.3	1.4	9.6%	5.7%
LCG	Construction	12.2	0.40%	1.6	92	0.7	655	18.6	0.9	2.3%	4.6%
HUT	Construction	18.8	1.10%	1.4	660	2.0	73	257.3	1.5	0.0%	0.7%
CTD	Construction	72.6	0.40%	1.2	286	2.5	2,709	26.8	0.9	45.6%	2.3%
HHV	Construction	13.6	-0.40%	1.5	220	2.5	833	16.3	0.6	8.5%	4.2%
C4G	Construction	10.2	-1.00%	1.4	-	0.2	433	23.5	1.0	0.0%	4.9%
DIG	IP	27.6	-0.40%	1.9	664	8.3	(38)	-720.3	2.2	4.7%	2.1%
CEO	IP	18.6	-0.50%	1.3	377	3.3	312	59.7	1.5	4.8%	2.4%
KBC	IP	31.6	0.00%	1.6	954	3.7	1,262	25.0	1.2	21.0%	11.7%
VGC	IP	54.8	0.60%	1.3	967	0.6	2,746	20.0	2.5	5.3%	12.5%
SZC	IP	42.2	-0.20%	1.2	298	3.0	1,514	27.8	2.6	3.1%	13.4%
SIP	IP	97.0	1.50%	1.3	694	1.8	5,701	17.0	4.1	1.3%	26.9%
PHR	IP	62.2	1.10%	1.1	332	0.7	3,448	18.0	2.2	18.2%	18.3%
GVR	IP	35.0	0.60%	1.5	5,509	2.9	628	55.8	2.5	0.5%	6.2%
NKG	Material	25.7	0.00%	1.6	266	5.1	1,222	21.0	1.2	15.2%	2.3%
BMP	Chemicals	109.0	-1.30%	1.0	351	0.7	11,594	9.4	3.1	83.8%	39.1%
IJC	Real estate	16.3	0.00%	1.5	242	2.1	865	18.8	1.4	4.9%	10.3%
DXG	Real estate	16.7	0.30%	1.9	474	2.6	420	39.8	0.8	19.7%	1.1%
VRE	Real estate	22.2	-1.30%	1.3	1,985	5.7	1,966	11.3	1.3	26.8%	12.4%
PDR	Real estate	25.6	-0.60%	1.8	880	3.7	964	26.5	2.0	6.3%	7.2%
CSV	Chemicals	70.8	3.40%	1.6	123	3.0	4,370	16.2	2.1	3.3%	16.1%
DHC	Chemicals	43.9	-0.20%	1.1	139	0.7	3,461	12.7	1.9	39.4%	17.2%
PLX	O&G	41.5	-1.00%	0.9	2,075	2.5	2,570	16.1	1.7	17.5%	10.7%
PLC	O&G	28.9	-0.30%	1.5	92	0.3	1,112	26.0	1.8	0.4%	8.4%
BSR	O&G	23.7	0.00%	1.1	-	6.0	2,588	9.2	1.3	0.0%	15.6%
DRC	Tyre	35.1	0.00%	0.7	164	0.9	2,286	15.4	2.2	13.0%	13.2%
PC1	Utilities	28.8	0.00%	1.3	353	2.7	651	44.3	1.2	7.9%	4.1%
HDG	Utilities	34.1	-1.00%	1.3	410	9.0	2,061	16.5	1.4	17.5%	12.9%
GEX	Utilities	23.9	1.30%	1.8	801	14.7	625	38.3	0.9	9.5%	4.1%
QTP	Utilities	16.8	-1.80%	0.6	-	0.9	1,549	10.8	1.4	1.2%	10.8%
REE	Utilities	62.0	0.00%	1.0	1,147	1.1	4,706	13.2	1.2	42.6%	13.9%
ANV	Fishery	34.8	1.80%	1.4	182	2.4	(252)	-137.6	1.6	0.8%	1.5%
PTB	Fishery	73.0	0.10%	0.7	192	0.7	4,765	15.3	1.8	24.3%	10.6%
PVT	Logistics	30.6	1.00%	0.9	429	6.8	3,150	9.7	1.1	13.1%	14.3%
VSC	Logistics	22.7	2.30%	1.4	238	13.7	532	42.6	1.8	3.1%	6.2%
HAH	Logistics	44.2	3.80%	1.4	184	22.0	3,081	14.4	1.4	4.1%	12.1%
VTP	Logistics	79.3	0.10%	1.4	380	2.5	2,980	26.6	5.9	6.8%	25.6%
DBC	Retail	35.4	1.40%	1.7	337	5.1	1,729	20.4	1.8	11.7%	0.5%
FRT	Retail	170.0	0.60%	0.8	911	2.7	(2,548)	-66.7	11.3	35.4%	11.8%
QNS	Retail	50.4	-0.20%	0.6	-	1.2	6,737	7.5	2.0	15.3%	27.3%
DPM	Fertilizer	39.0	1.20%	1.2	600	8.9	1,372	28.4	1.3	8.8%	4.2%
TNG	Textile	26.4	1.50%	1.2	118	2.6	1,981	13.3	1.6	19.4%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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