

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 12/6/2024		●	
Week 10/6-14/6/202		●	
Month 06/2024		●	

STOCK MARKET

VN-Index continued to approach the 1,300 point threshold in the morning session, however selling pressure immediately appeared and remained for most of the trading time of the day. The return of demand at the end of the session helped VN-Index narrow its decline and close at 1,284.41 points - down 6.26 points compared to the previous session. Market breadth tilted to the negative side with 12/18 sectors decreasing. Regarding foreign transactions, today continued to witness a strong net selling session on the HSX but a slight net buying session on the HNX by foreign investors. The selling pressure in today's trading session was stronger than previous sessions accompanied by increased liquidity. VN-Index continued to be in a state of struggle and 1,280 points became the short-term support threshold in the current period.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 11/06/2024, warrants fluctuated according to the correction of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **-6.26** points, closing at **1284.41** points. HNX-Index **+0.83** points, closing at **246.41** points.
- Pulling the index up: **FPT (+0.80)**, **VPB (+0.50)**, **PLX (+0.40)**, **TCB (+0.39)**, **POW (+0.30)**.
- Pulling the index down: **VCB (-1.09)**, **VHM (-0.79)**, **GVR (-0.58)**, **MSN (-0.45)**, **BID (-0.42)**.
- The matched trade value of VN-Index reached VND **22,231** billion, increased **14.42%** compared to the previous session. The total transaction value reached VND 25,376 billion.
- The trading range is 16.94 points. The market had **146** gainers, 63 remaining unchanged, **301** losers.
- Foreign investors' net selling value: VND **-1845.52** billion on HOSE, including **FPT (VND -260.00 billion)**, **VHM (VND -214.10 billion)**, **HPG (VND -203.87 billion)**, **TCB (VND -118.83 billion)**, **VNM (VND -107.08 billion)**. Foreign investors were net buyers on HNX with the value of VND **26.61** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.05%**. Positive stocks: **POW (+3.66%)**, **FPT (+1.74%)**, **VPB (+1.39%)**.
- BSC50 **-0.44%**. Positive stocks: **VCI (+4.94%)**, **PLX (+2.98%)**, **BSI (+2.90%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.05%	-0.44%	-0.49%	-0.21%
1 week	0.21%	0.88%	0.56%	0.78%
1 months	0.93%	0.86%	0.14%	0.10%
3 months	5.45%	2.65%	3.16%	5.27%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,284.41	246.41	98.95
% 1D	-0.49%	0.34%	-0.61%
TV (bil VND)	22,231	1,769	1,408
%1D	14.42%	9.07%	11.83%
Foreign (bil VND)	-1845.52	26.61	-52.93

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
PLX	71.23	FPT	-260.00
HAH	49.04	VHM	-214.10
SAB	30.28	HPG	-203.87
POW	30.05	TCB	-118.83
CSV	19.32	VNM	-107.08

Overview of global stock markets

		%D	%W
SPX	5,361	0.26%	1.46%
FTSE100	8,223	-0.07%	-0.12%
Eurostoxx	5,019	0.36%	1.22%
Shanghai	3,028	-0.76%	-1.64%
Nikkei	39,129	0.19%	0.83%

Source: Bloomberg

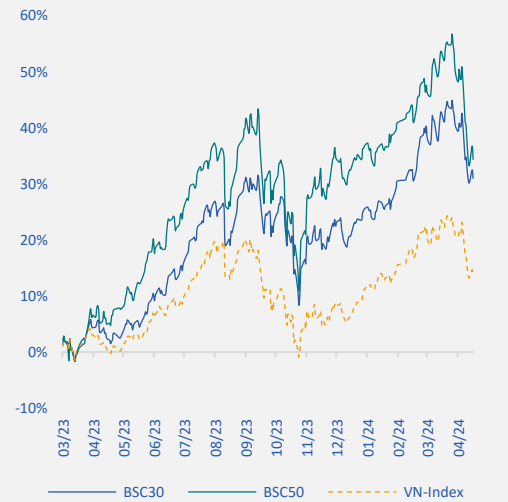
	Close	%
Commodities		
Brent	82	0.05%
Gold	2,320	0.52%

Exchange rate		
USD/VND	25,453	0.00%
EUR/VND	28,426	1.03%
JPY/VND	168	1.20%

Interst rates		
10Y-Gov bond rate	2.86%	0.01%
1M-interbank rate	4.48%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

Contents

Market outlook	Page 1
Future contracts market	Page 2
Market statistics	Page 3
BSC30	Page 4
BSC50	Page 5
Disclaimer	Page 6

FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2409	1305.1	-0.57%	110	0.00%	9/19/2024	100
VN30F2412	1305.9	-0.39%	37	60.9%	12/19/2024	191
VN30F2407	1305.1	-0.49%	1513	62.86%	7/18/2024	37
VN30F2406	1305	-0.45%	218652	28.27%	6/20/2024	9

Source: FiinproX, BSC Research

Outlook:

- VN30 -2.80 points, closing at 1308.3 points. The trading range was 16.66 points. VHM, VJC, MSN, ACB, MWG impacted negatively on VN30.
- VN30 ended the session below reference. Currently, blue-chips are still struggling and the VN30 has no clear signs of breaking through the peak. Investors should pay attention to fundamentals and trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2409, In terms of OI, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain-g days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CTCB2401	6/19/2024	8	500	-61.09%	3.30	8,200	10.8%	23.75	19.20	49.35	49.35
CTCB2307	8/5/2024	55	21,400	-58.73%	3.30	4,400	5.5%	11.88	20.37	49.35	49.35
CVIB2306	8/23/2024	73	66,400	-62.16%	1.61	3,740	5.4%	11.29	8.67	22.90	22.90
CTCB2310	10/9/2024	120	2,038,200	-58.69%	3.39	2,190	5.3%	5.93	20.39	49.35	49.35
CFPT2313	8/9/2024	59	155,700	-60.48%	10.00	4,790	4.6%	13.66	57.90	146.50	146.50
CTCB2309	9/25/2024	106	453,200	-60.70%	3.39	5,500	4.6%	15.81	19.40	49.35	49.35
CFPT2317	11/21/2024	163	651,500	-60.85%	10.10	3,150	3.3%	9.11	57.35	146.50	146.50
CFPT2314	1/9/2025	212	221,600	-57.27%	10.00	5,260	2.9%	13.68	62.60	146.50	146.50
CFPT2316	7/22/2024	41	39,600	-50.65%	8.20	6,410	2.6%	13.83	72.30	146.50	146.50
CFPT2310	8/5/2024	55	13,000	-52.35%	8.45	7,760	2.4%	17.47	69.81	146.50	146.50
CFPT2318	7/15/2024	34	900	-61.79%	9.90	5,760	2.1%	17.08	55.98	146.50	146.50
CTCB2312	7/15/2024	34	3,300	-57.51%	3.16	6,120	1.8%	15.88	20.97	49.35	49.35
CHPG2342	11/21/2024	163	636,000	-62.83%	2.18	950	0.0%	2.97	10.82	29.10	29.10
CPDR2305	6/26/2024	15	57,100	-64.01%	1.83	2,020	-0.5%	6.51	9.12	25.35	25.35
CMBB2318	9/23/2024	104	37,200	-66.33%	1.76	1,490	-2.0%	5.32	7.59	22.55	22.55
CMWG2318	7/22/2024	41	907,100	-60.71%	4.20	3,380	-2.9%	9.69	24.48	62.30	62.30
CACB2306	7/22/2024	41	1,007,700	-68.55%	1.85	2,280	-3.0%	8.85	7.59	24.15	24.15
CMWG2314	1/9/2025	212	450,400	-66.13%	5.20	1,590	-3.0%	5.72	21.10	62.30	62.30
CMWG2316	8/23/2024	73	95,600	-67.06%	4.80	2,620	-3.3%	9.59	20.52	62.30	62.30
CACB2304	9/25/2024	106	195,700	-68.62%	1.93	2,240	-3.9%	8.83	7.58	24.15	24.15

- Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%
- \*: Unit 1,000 VND  
\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 11/06/2024, warrants fluctuated according to the correction of the underlying stocks.
  - CMSN2307 has the best growth, at 50.00%. CTCB2310 has the most transaction value, accounting for 9.94%.
  - CFPT2316, CFPT2310, CFPT2314, CTCB2312, và CTCB2310 are the most active warrants in terms of return. CTCB2401, CFPT2310, CFPT2318, CTCB2312, và CTCB2309 are the most positive warrants in terms of money position.

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
FPT	146.50	1.74%	0.80	1.27
VPB	18.30	1.39%	0.50	7.93
PLX	43.20	2.98%	0.40	1.27
TCB	49.35	0.92%	0.39	3.52
POW	14.15	3.66%	0.30	2.34

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
VCS	81.00	3.45%	0.32	0.16
SHS	19.20	2.67%	0.30	0.81
MBS	34.30	2.08%	0.22	0.44
TIG	16.30	9.40%	0.21	0.19
PVS	44.50	0.91%	0.14	0.48

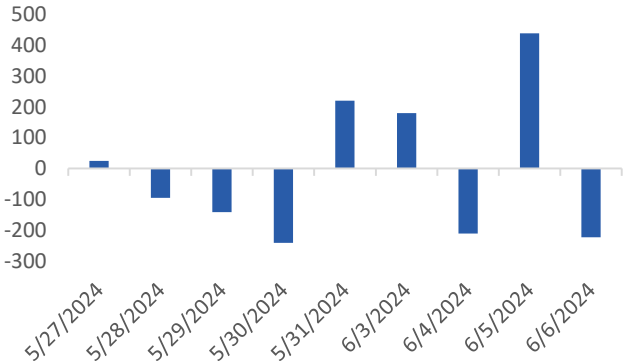
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
LHG	35.80	6.98%		1.35
TTE	9.17	6.98%		0.01
TDW	46.65	6.96%		0.00
QNP	35.35	6.93%		0.12
STK	30.35	6.92%		0.80

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
Mã	16.00	10.00%	0.02	0.00
NAP	11.00	10.00%	0.10	0.00
ATS	14.30	9.79%	0.02	0.00
TMX	8.20	9.76%	0.02	0.00
TXM	7.20	9.72%	0.02	0.18

Figure 1  
Proprietary trading



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	87.20	-0.91%	-1.09	5.59
VHM	38.15	-1.93%	-0.79	4.35
GVR	35.60	-1.66%	-0.58	4.00
MSN	75.80	-1.69%	-0.45	1.43
BID	47.35	-0.63%	-0.42	5.70

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
DTK	13.70	-4.86%	-0.33	0.68
HUT	18.30	-2.14%	-0.25	0.89
NTP	57.80	-2.03%	-0.11	0.13
DHT	46.50	-3.13%	-0.09	0.08
NVB	9.90	-1.00%	-0.04	0.56

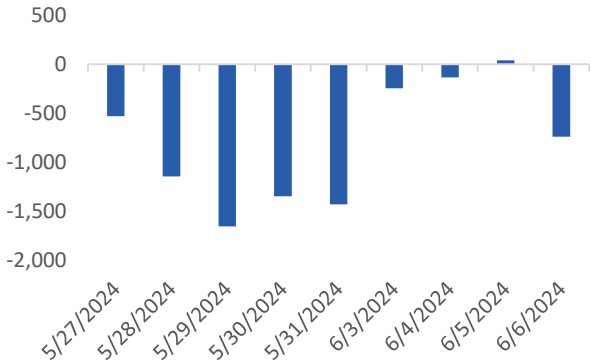
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TNC	53.00	-6.98%		0.00
TMT	14.65	-6.83%		0.03
SMA	9.65	-6.74%		0.01
HAS	10.30	-6.31%		0.00
CMV	11.40	-6.14%		0.04

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
BPC	10.00	-10.00%	-0.01	0.00
HMR	36.00	-10.00%	-0.07	0.32
VTC	12.20	-9.84%	-0.02	0.02
VE3	9.30	-9.68%	0.00	0.00
ARM	31.30	-9.58%	-0.03	0.00

Figure 2  
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	87.2	-0.90%	0.6	19,188	7.7	5,838	14.9	105,000	23.4%	<a href="#">Link</a>
BID	Bank	47.4	-0.60%	1.0	10,627	4.7	3,841	12.3	54,578	17.1%	<a href="#">Link</a>
VPB	Bank	18.3	1.40%	1.0	5,716	22.4	1,397	13.1	23,685	27.1%	<a href="#">Link</a>
TCB	Bank	49.4	0.90%	1.1	6,844	32.2	5,600	8.8	-	22.3%	<a href="#">Link</a>
MBB	Bank	22.6	-0.40%	1.0	4,694	9.4	3,818	5.9	24,400	23.0%	<a href="#">Link</a>
STB	Bank	31.2	0.30%	1.0	2,316	17.3	4,206	7.4	31,200	23.3%	<a href="#">Link</a>
CTG	Bank	33.2	-0.90%	1.2	7,019	14.0	3,751	8.9	19,100	296.3%	<a href="#">Link</a>
ACB	Bank	24.2	-1.00%	0.8	4,247	8.7	4,072	5.9	42,500	26.1%	<a href="#">Link</a>
SSI	Securities	35.8	1.30%	1.2	2,127	20.8	1,704	21.0	45,900	43.1%	<a href="#">Link</a>
IDC	IP	62.4	-0.20%	1.2	811	4.6	5,880	10.6	-	23.6%	<a href="#">Link</a>
HPG	Material	29.1	-0.70%	1.2	7,328	30.9	1,601	18.2	23,300	22.9%	<a href="#">Link</a>
HSG	Material	24.3	1.20%	1.7	589	15.6	1,423	17.1	79,900	20.3%	<a href="#">Link</a>
VHM	Real estate	38.2	-1.90%	1.1	6,540	21.6	5,074	7.5	38,900	16.8%	<a href="#">Link</a>
KDH	Real estate	37.2	-0.30%	1.4	1,171	3.7	726	51.3	44,100	39.1%	<a href="#">Link</a>
NLG	Real estate	43.0	0.50%	1.5	651	2.6	1,040	41.4	46,100	49.4%	<a href="#">Link</a>
DGC	Chemicals	122.0	0.40%	1.4	1,824	13.3	7,845	15.6	85,000	19.1%	<a href="#">Link</a>
DCM	Fertilizer	39.2	1.30%	1.3	818	10.5	2,313	17.0	41,000	8.9%	<a href="#">Link</a>
GAS	O&G	80.3	0.00%	0.6	7,261	7.6	4,688	17.1	36,000	2.1%	<a href="#">Link</a>
PVS	O&G	44.5	0.90%	1.0	837	6.4	1,992	22.3	110,500	20.8%	<a href="#">Link</a>
PVD	O&G	32.1	0.90%	1.2	702	6.0	1,200	26.7	45,000	16.9%	<a href="#">Link</a>
POW	Utilities	14.2	3.70%	0.8	1,305	12.5	350	40.5	38,500	4.3%	<a href="#">Link</a>
VHC	Fishery	75.3	-0.90%	1.2	665	3.3	3,774	19.9	29,000	30.7%	<a href="#">Link</a>
GMD	Logistics	86.0	-1.00%	0.9	1,051	6.4	8,430	10.2	14,500	47.5%	<a href="#">Link</a>
VNM	Retail	66.5	-1.00%	0.7	5,472	16.2	4,408	15.1	81,700	50.6%	<a href="#">Link</a>
MSN	Retail	75.8	-1.70%	1.3	4,493	19.6	215	352.0	27,700	26.4%	<a href="#">Link</a>
MWG	Retail	62.3	-1.10%	1.4	3,586	15.8	717	86.9	63,800	48.1%	<a href="#">Link</a>
PNJ	Retail	94.3	-0.30%	1.0	1,242	3.4	5,860	16.1	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	64.3	-0.20%	1.8	423	4.1	2,200	29.2	90,900	23.6%	<a href="#">Link</a>
FPT	Technology	146.5	1.70%	1.0	7,325	36.5	5,335	27.5	57,000	48.7%	<a href="#">Link</a>
CTR	Technology	132.5	0.00%	1.2	597	1.9	4,582	28.9	108,000	9.7%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.6	-1.50%	0.9	2,700	5.9	3,809	6.2	1.5	17.9%	25.4%
VIB	Bank	22.9	1.60%	1.2	2,287	7.7	3,315	6.9	1.5	20.5%	24.3%
TPB	Bank	18.2	-0.80%	1.2	1,578	3.3	2,050	8.9	1.2	28.1%	13.7%
MSB	Bank	14.8	-0.30%	1.2	1,169	3.0	2,310	6.4	0.9	29.6%	16.0%
EIB	Bank	19.0	-3.10%	1.0	1,299	11.4	1,147	16.5	1.4	3.2%	10.1%
HCM	Securities	29.4	1.40%	1.6	815	10.1	1,175	25.0	2.4	45.5%	8.3%
VCI	Securities	51.0	4.90%	1.8	878	26.1	1,409	36.2	2.7	19.1%	7.1%
VND	Securities	17.8	-0.60%	1.5	1,064	6.8	2,057	8.6	1.3	13.0%	13.1%
BID	Bank	47.4	-0.60%	1.0	10,627	4.7	3,841	12.3	2.3	17.1%	20.3%
SHS	Securities	19.2	2.70%	1.7	615	13.0	1,076	17.8	1.5	9.6%	5.7%
LCG	Construction	11.9	-1.20%	1.6	90	1.4	655	18.2	0.9	2.3%	4.6%
HUT	Construction	18.3	-2.10%	1.4	643	2.8	73	250.5	1.6	0.0%	0.7%
CTD	Construction	74.2	-0.30%	1.2	292	6.3	2,709	27.4	0.9	45.8%	2.3%
HHV	Construction	13.2	-1.10%	1.5	214	2.5	833	15.8	0.6	8.5%	4.2%
C4G	Construction	10.0	-2.00%	1.4	-	0.5	433	23.1	0.9	0.0%	4.9%
DIG	IP	27.5	-1.10%	1.9	660	11.3	(38)	-716.3	2.2	4.7%	2.1%
CEO	IP	18.4	-0.50%	1.3	373	3.3	312	59.0	1.6	4.8%	2.4%
KBC	IP	31.4	-0.90%	1.6	949	7.2	1,262	24.9	1.3	21.2%	11.7%
VGC	IP	56.5	1.80%	1.2	997	2.1	2,746	20.6	2.6	5.3%	12.5%
SZC	IP	42.7	0.60%	1.1	303	3.1	1,514	28.2	2.6	3.1%	13.4%
SIP	IP	95.8	-2.20%	1.3	686	3.7	5,701	16.8	4.1	1.4%	26.9%
PHR	IP	63.0	-1.60%	1.1	336	0.6	3,448	18.3	2.2	18.3%	18.3%
GVR	IP	35.6	-1.70%	1.5	5,606	6.3	628	56.7	2.8	0.5%	6.2%
NKG	Material	26.6	0.20%	1.6	275	11.7	1,222	21.7	1.3	15.5%	2.3%
BMP	Chemicals	108.3	-0.50%	0.9	349	0.6	11,594	9.3	3.1	83.8%	39.1%
IJC	Real estate	15.5	-4.30%	1.5	230	9.3	865	17.9	1.3	4.6%	10.3%
DXG	Real estate	16.5	-0.60%	1.9	468	4.0	420	39.3	1.1	19.7%	1.1%
VRE	Real estate	21.7	-1.80%	1.3	1,941	10.0	1,966	11.0	1.3	26.8%	12.4%
PDR	Real estate	25.4	-0.60%	1.7	871	5.4	964	26.3	1.9	6.3%	7.2%
CSV	Chemicals	72.2	2.10%	1.6	126	4.4	4,370	16.5	2.2	3.7%	16.1%
DHC	Chemicals	41.5	-1.90%	1.1	132	0.9	3,461	12.0	1.8	39.5%	17.2%
PLX	O&G	43.2	3.00%	0.9	2,161	6.4	2,570	16.8	1.8	17.5%	10.7%
PLC	O&G	29.0	0.00%	1.5	92	0.6	1,112	26.1	1.8	0.4%	8.4%
BSR	O&G	23.2	-0.90%	1.1	-	9.6	2,588	9.0	1.2	0.0%	15.6%
DRC	Tyre	35.1	-0.70%	0.8	164	1.1	2,286	15.4	2.2	12.9%	13.2%
PC1	Utilities	28.8	-1.40%	1.3	353	4.8	651	44.2	1.2	8.0%	4.1%
HDG	Utilities	34.7	0.00%	1.3	418	9.6	2,061	16.8	1.7	17.3%	12.9%
GEX	Utilities	23.2	-2.70%	1.8	779	17.5	625	37.2	1.6	9.4%	4.1%
QTP	Utilities	16.8	0.60%	0.6	-	0.3	1,549	10.8	1.4	1.2%	10.8%
REE	Utilities	62.0	-0.30%	1.0	1,147	1.5	4,706	13.2	1.2	42.6%	13.9%
ANV	Fishery	35.1	-1.10%	1.4	184	3.5	(252)	-139.0	1.6	0.8%	1.5%
PTB	Fishery	73.4	-0.80%	0.7	193	0.4	4,765	15.4	1.8	24.3%	10.6%
PVT	Logistics	31.5	-2.50%	0.9	442	6.4	3,150	10.0	1.1	13.2%	14.3%
VSC	Logistics	23.4	-1.50%	1.5	245	9.9	532	43.9	1.9	3.0%	6.2%
HAH	Logistics	48.6	2.60%	1.4	202	16.1	3,081	15.8	1.9	6.1%	12.1%
VTP	Logistics	77.8	-0.90%	1.4	373	2.6	2,980	26.1	5.8	6.8%	25.6%
DBC	Retail	35.6	-1.00%	1.7	340	5.5	1,729	20.6	1.8	11.9%	0.5%
FRT	Retail	172.5	0.00%	0.8	925	3.3	(2,215)	-77.9	13.9	35.6%	11.8%
QNS	Retail	49.7	-2.00%	0.7	-	2.6	6,737	7.4	2.0	15.2%	27.3%
DPM	Fertilizer	39.0	0.50%	1.3	601	8.5	1,372	28.4	1.3	9.0%	4.2%
TNG	Textile	27.0	-0.70%	1.2	121	2.9	1,981	13.6	1.7	19.2%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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