

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 13/6/2024		●	
Week 10/6-14/6/202		●	
Month 06/2024		●	

STOCK MARKET

VN-Index officially successfully conquered the threshold of 1,300 points thanks to good demand return in the afternoon session after a somewhat cautious morning session. Strong cash flow spread across most sectors and large-cap stocks helped VN-Index officially close at 1,300.19 points - an increase of 15.78 points compared to the previous session. Market breadth tilted to the positive side with 17/18 sectors decreasing. Regarding foreign transactions, today continued to witness a net selling session on the HSX and a net buying session on the HNX. The net selling pressure is likely to continue to be under pressure from the liquidation of iShares ETF shares after the announcement. news that BlackRock dissolved this fund. Liquidity has not really improved significantly, but domestic investor cash flow continues to show persistence in the face of foreign investors' net selling activities. VN-Index needs time to test the 1,300 point threshold first. when determining the next trend.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 12/06/2024, warrants fluctuated according to the uptrend of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+15.78** points, closing at **1300.19** points. HNX-Index **+1.90** points, closing at **248.31** points.
- Pulling the index up: **VPB (+2.25)**, **VCB (+2.07)**, **FPT (+1.77)**, **HPG (+0.79)**, **BID (+0.77)**.
- Pulling the index down: **SAB (-0.19)**, **POW (-0.08)**, **STG (-0.05)**, **DHG (-0.03)**, **PLX (-0.03)**.
- The matched trade value of VN-Index reached VND **20,131** billion, decreased **-9.50%** compared to the previous session. The total transaction value reached VND 23,225 billion.
- The trading range is 19.64 points. The market had **313** gainers, 64 remaining unchanged, **124** losers.
- Foreign investors' net selling value: VND **-590.66** billion on HOSE, including **FPT (VND -495.30 billion)**, **VHM (VND -184.15 billion)**, **VRE (VND -102.10 billion)**, **VNM (VND -89.56 billion)**, **VPB (VND -61.00 billion)**. Foreign investors were net buyers on HNX with the value of VND **104.28** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+1.46%**. Positive stocks: **VPB (+6.01%)**, **FPT (+4.35%)**, **PNJ (+2.76%)**.
- BSC50 **+0.76%**. Positive stocks: **PTB (+3.41%)**, **IJC (+2.90%)**, **VTP (+2.44%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.46%	0.76%	1.23%	1.80%
1 week	0.83%	0.59%	0.00%	0.66%
1 months	1.35%	1.62%	0.92%	1.22%
3 months	2.54%	0.76%	1.00%	1.98%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,300.19	248.31	99.14
% 1D	1.23%	0.77%	0.19%
TV (bil VND)	20,131	1,568	1,516
%1D	-9.50%	-11.36%	7.68%
Foreign (bil VND)	-590.66	104.28	-50.84

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MBB	138.57	FPT	-495.30
MSN	88.78	VHM	-184.15
SSI	61.19	VRE	-102.10
SGN	40.54	VNM	-89.56
HAH	35.23	VPB	-61.00

Overview of global stock markets

		%D	%W
SPX	5,375	0.27%	1.59%
FTSE100	8,211	0.78%	-0.43%
Eurostoxx	4,984	0.25%	-0.90%
Shanghai	3,037	0.31%	-1.74%
Nikkei	38,895	-0.60%	1.12%

Source: Bloomberg

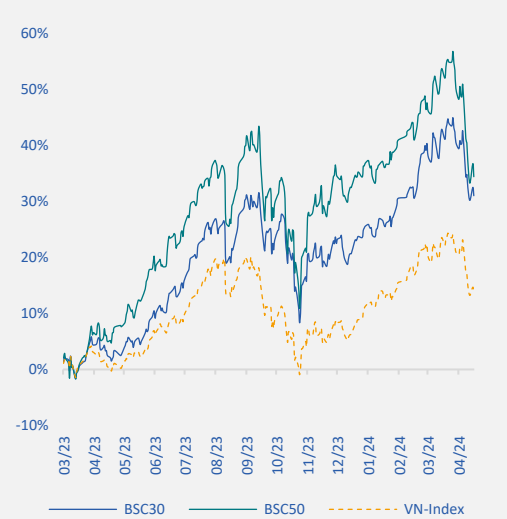
	Close	%
Commodities		
Brent	82	0.63%
Gold	2,334	0.17%

Exchange rate		
USD/VND	25,453	-0.04%
EUR/VND	28,426	1.11%
JPY/VND	168	1.82%

Interst rates		
10Y-Gov bond rate	2.86%	
1M-interbank rate	4.48%	

Source: BSC Research

Performances of BSC30, BSC50



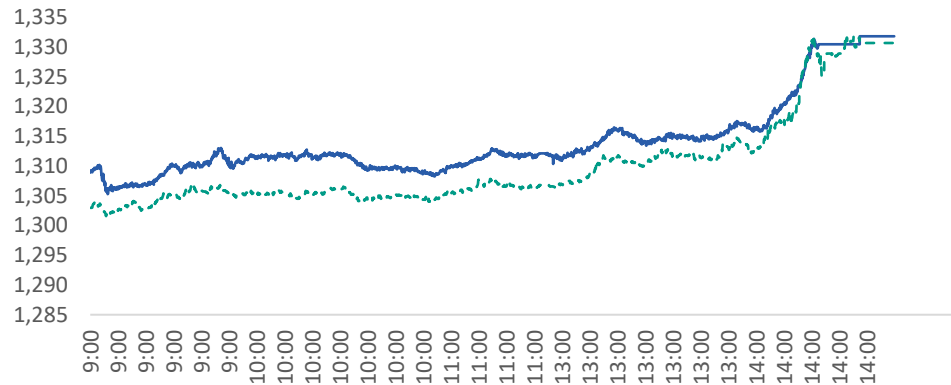
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1329	1.83%	124	12.73%	9/19/2024	99
VN30F2412	1327	1.62%	37	0.0%	12/19/2024	190
VN30F2407	1329.9	1.90%	2208	45.94%	7/18/2024	36
VN30F2406	1330.7	1.97%	233663	6.87%	6/20/2024	8

Source: FiinproX, BSC Research

Outlook:

- VN30 +23.51 points, closing at 1331.81 points. The trading range was 26.54 points. FPT, VPB, HPG, MBB, MSN impacted positively on VN30.
- The cash flow flowing into the blue chip stocks caused the VN30 to have an impressive increasing session. Investors should pay attention to basic and trade cautiously in the coming sessions.
- Futures contracts all increased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2412, In terms of OI, futures contracts increased, except for VN30F2412, VN30F2406,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CFPT2318	7/15/2024	33	5,400	-52.38%	9.90	6,620	14.9%	15.27	62.86	132.00	132.00
CFPT2313	8/9/2024	58	1,200,600	-51.36%	10.00	5,420	13.2%	12.21	64.20	132.00	132.00
CFPT2317	11/21/2024	162	523,800	-52.23%	10.10	3,530	12.1%	8.14	63.05	132.00	132.00
CFPT2314	1/9/2025	211	347,700	-47.95%	10.00	5,870	11.6%	12.23	68.70	132.00	132.00
CFPT2310	8/5/2024	54	62,000	-41.90%	8.45	8,630	11.2%	15.63	76.69	132.00	132.00
CFPT2316	7/22/2024	40	76,500	-41.36%	8.20	6,920	8.0%	12.38	77.40	132.00	132.00
CMBB2315	1/9/2025	211	1,143,400	-68.15%	1.96	1,380	7.0%	5.42	7.36	23.10	23.10
CMWG2318	7/22/2024	40	467,400	-59.40%	4.20	3,590	6.2%	9.87	25.74	63.40	63.40
CMWG2316	8/23/2024	72	206,600	-66.21%	4.80	2,770	5.7%	9.77	21.42	63.40	63.40
CACB2306	7/22/2024	40	348,700	-67.83%	1.85	2,400	5.3%	9.01	7.90	24.55	24.55
CMWG2314	1/9/2025	211	568,800	-65.46%	5.20	1,670	5.0%	5.83	21.90	63.40	63.40
CMBB2318	9/23/2024	103	75,800	-65.94%	1.76	1,560	4.7%	5.46	7.87	23.10	23.10
CACB2304	9/25/2024	105	104,700	-68.21%	1.93	2,330	4.0%	8.98	7.80	24.55	24.55
CHPG2342	11/21/2024	162	224,700	-62.54%	2.18	980	3.2%	3.02	11.09	29.60	29.60
CPDR2305	6/26/2024	14	159,700	-63.94%	1.83	2,070	2.5%	6.64	9.30	25.80	25.80
CVIB2306	8/23/2024	72	7,300	-61.83%	1.61	3,790	1.3%	11.31	8.76	22.95	22.95
CTCB2310	10/9/2024	119	1,837,600	-58.58%	3.39	2,200	0.5%	5.94	20.46	49.40	49.40
CTCB2309	9/25/2024	105	125,800	-60.74%	3.39	5,500	0.0%	15.83	19.40	49.40	49.40
CTCB2307	8/5/2024	54	3,900	-58.77%	3.30	4,400	0.0%	11.89	20.37	49.40	49.40
CTCB2312	7/15/2024	33	7,100	-57.67%	3.16	6,100	-0.3%	15.90	20.91	49.40	49.40

**Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%  
\*: Unit 1,000 VND  
\* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 12/06/2024, warrants fluctuated according to the uptrend of the underlying stocks.
- CVNM2306 has the best growth, at 50.00%. CFPT2313 has the most transaction value, accounting for 14.57%.
- CFPT2316, CFPT2310, CFPT2314, CFPT2313, và CFPT2317 are the most active warrants in terms of return. CTCB2401, CTCB2312, CTCB2309, CFPT2310, và CFPT2318 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
FPT	132.00	4.35%	6.10
VPB	19.40	6.01%	5.47
HPG	29.60	1.72%	1.60
MBB	23.10	2.44%	1.59
MSN	77.80	2.64%	1.45

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
SAB	132.00	-0.89%	-0.08
POW	19.40	-1.06%	-0.07
PLX	29.60	-0.23%	-0.01

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VPB	19.40	6.01%	2.25	7.93
VCB	88.70	1.72%	2.07	5.59
FPT	132.00	4.35%	1.77	1.27
HPG	29.60	1.72%	0.79	6.40
BID	47.90	1.16%	0.77	5.70

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVS	45.40	2.02%	0.31	0.48
HUT	18.60	1.64%	0.19	0.89
MBS	34.90	1.75%	0.19	0.44
SHS	19.50	1.56%	0.18	0.81
NTP	59.20	2.42%	0.13	0.13

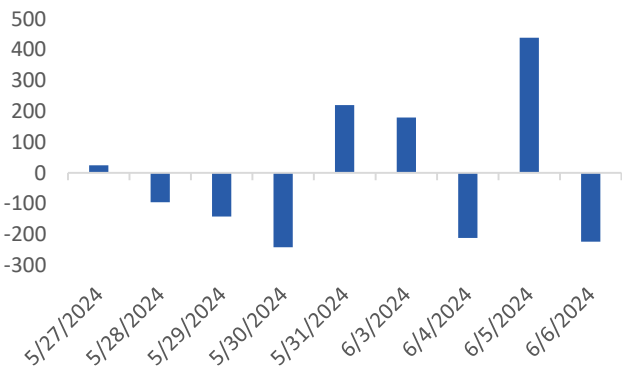
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CCI	21.45	6.99%	0.01	0.10
ACG	44.35	6.99%	0.12	0.23
PAC	50.80	6.89%	0.04	0.45
SSC	33.50	6.87%	0.01	0.01
SFC	22.85	6.78%	0.00	0.01

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
Mã	40.00	10.00%	0.05	0.00
TMX	9.00	10.00%	0.02	0.00
PSI	8.10	9.88%	0.20	0.70
CMS	14.50	9.66%	0.15	0.57
CTT	16.80	9.52%	0.03	0.01

Figure 1  
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
SAB	67.00	-0.89%	-0.19	1.28
POW	14.00	-1.06%	-0.08	2.34
STG	41.60	-5.45%	-0.05	0.10
DHG	116.60	-0.85%	-0.03	0.13
PLX	43.10	-0.23%	-0.03	1.27

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
VNT	44.20	-9.80%	-0.05	0.02
VCS	80.80	-0.25%	-0.02	0.16
SEB	47.50	-2.06%	-0.02	0.03
PCT	10.40	-5.45%	-0.02	0.05
CSC	35.90	-2.18%	-0.02	0.03

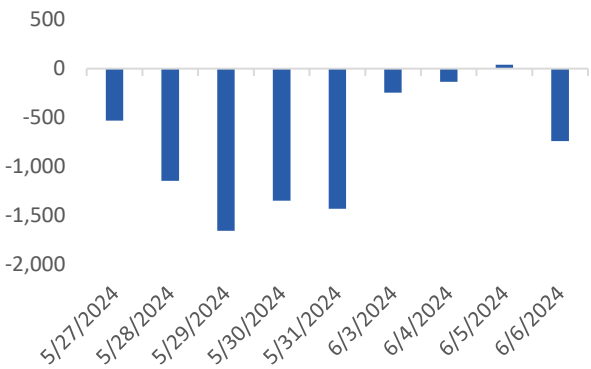
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TNC	49.30	-7.00%	-0.01	0.01
PSH	6.60	-6.67%	-0.01	5.00
TDW	49.90	-6.61%	-0.01	0.00
COM	33.10	-6.04%	-0.01	0.00
NVT	8.45	-5.80%	-0.01	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HMR	32.40	-9.88%	-0.06	0.34
VNT	49.00	-9.80%	-0.27	0.00
NAP	12.10	-9.09%	-0.08	0.00
VTC	11.00	-9.09%	-0.02	0.01
NHC	32.00	-9.06%	-0.03	0.00

Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownersh- p	Link
VCB	Bank	88.7	1.70%	0.6	19,676	7.9	5,838	15.2	105,000	23.3%	<a href="#">Link</a>
BID	Bank	47.9	1.20%	1.0	10,837	5.0	3,841	12.5	54,578	17.1%	<a href="#">Link</a>
VPB	Bank	19.4	6.00%	1.0	6,109	53.8	1,397	13.9	23,685	27.1%	<a href="#">Link</a>
TCB	Bank	49.4	0.10%	1.1	6,906	18.0	5,600	8.8	-	22.3%	<a href="#">Link</a>
MBB	Bank	23.1	2.40%	1.0	4,847	23.1	3,818	6.1	24,400	23.0%	<a href="#">Link</a>
STB	Bank	31.4	0.50%	1.0	2,346	13.4	4,206	7.5	31,200	23.2%	<a href="#">Link</a>
CTG	Bank	33.5	0.90%	1.2	7,140	10.1	3,751	8.9	19,100	296.3%	<a href="#">Link</a>
ACB	Bank	24.6	1.70%	0.8	4,352	10.1	4,072	6.0	42,500	26.1%	<a href="#">Link</a>
SSI	Securities	36.6	2.20%	1.2	2,192	39.7	1,704	21.5	45,900	43.0%	<a href="#">Link</a>
IDC	IP	62.8	0.60%	1.2	822	3.3	5,880	10.7	-	23.7%	<a href="#">Link</a>
HPG	Material	29.6	1.70%	1.2	7,514	22.7	1,601	18.5	23,300	22.8%	<a href="#">Link</a>
HSG	Material	24.6	1.00%	1.7	600	11.6	1,423	17.2	79,900	20.3%	<a href="#">Link</a>
VHM	Real estate	38.5	0.90%	1.1	6,654	18.9	5,074	7.6	38,900	16.8%	<a href="#">Link</a>
KDH	Real estate	38.0	2.00%	1.4	1,204	7.0	726	52.3	44,100	39.0%	<a href="#">Link</a>
NLG	Real estate	43.5	1.20%	1.5	664	3.6	1,040	41.8	46,100	49.3%	<a href="#">Link</a>
DGC	Chemicals	123.2	1.00%	1.4	1,857	8.6	7,845	15.7	85,000	19.0%	<a href="#">Link</a>
DCM	Fertilizer	39.4	0.50%	1.3	829	6.5	2,313	17.1	41,000	8.9%	<a href="#">Link</a>
GAS	O&G	80.4	0.10%	0.6	7,329	4.3	4,688	17.1	36,000	2.1%	<a href="#">Link</a>
PVS	O&G	45.4	2.00%	1.0	861	10.1	1,992	22.8	110,500	20.8%	<a href="#">Link</a>
PVD	O&G	32.4	1.10%	1.2	716	6.4	1,200	27.0	45,000	16.9%	<a href="#">Link</a>
POW	Utlilities	14.0	-1.10%	0.8	1,301	7.8	350	40.0	38,500	4.4%	<a href="#">Link</a>
VHC	Fishery	76.0	0.90%	1.2	677	2.4	3,774	20.1	29,000	30.7%	<a href="#">Link</a>
GMD	Logistics	85.7	-0.30%	0.9	1,056	5.8	8,430	10.2	14,500	47.7%	<a href="#">Link</a>
VNM	Retail	67.0	0.80%	0.7	5,558	9.1	4,408	15.2	81,700	50.6%	<a href="#">Link</a>
MSN	Retail	77.8	2.60%	1.3	4,648	18.0	215	361.3	27,700	26.4%	<a href="#">Link</a>
MWG	Retail	63.4	1.80%	1.4	3,679	12.6	717	88.4	63,800	47.9%	<a href="#">Link</a>
PNJ	Retail	96.9	2.80%	1.0	1,287	5.8	5,860	16.5	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	66.0	2.60%	1.8	438	8.7	2,200	30.0	90,900	23.7%	<a href="#">Link</a>
FPT	Technology	132.0	-9.90%	1.0	6,653	58.8	5,335	24.7	57,000	48.6%	<a href="#">Link</a>
CTR	Technology	133.2	0.50%	1.2	605	1.4	4,582	29.1	108,000	9.7%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	24.0	1.90%	0.9	2,774	6.2	3,809	6.3	1.5	17.9%	25.4%
VIB	Bank	23.0	0.20%	1.2	2,311	4.8	3,315	6.9	1.5	20.5%	24.3%
TPB	Bank	18.4	1.40%	1.2	1,612	4.9	2,050	9.0	1.2	28.1%	13.7%
MSB	Bank	15.0	0.70%	1.2	1,187	2.6	2,310	6.5	0.9	29.6%	16.0%
EIB	Bank	19.2	1.30%	1.0	1,327	7.0	1,147	16.7	1.5	3.2%	10.1%
HCM	Securities	29.9	1.70%	1.6	835	10.0	1,175	25.4	2.5	45.5%	8.3%
VCI	Securities	51.2	0.40%	1.8	889	8.8	1,409	36.3	2.7	19.3%	7.1%
VND	Securities	18.0	1.70%	1.5	1,091	7.6	2,057	8.8	1.3	12.8%	13.1%
BID	Bank	47.9	1.20%	1.0	10,837	5.0	3,841	12.5	2.3	17.1%	20.3%
SHS	Securities	19.5	1.60%	1.7	629	14.3	1,076	18.1	1.5	9.7%	5.7%
LCG	Construction	12.1	1.70%	1.6	93	1.3	655	18.5	0.9	2.1%	4.6%
HUT	Construction	18.6	1.60%	1.4	659	2.1	73	254.6	1.7	0.0%	0.7%
CTD	Construction	74.0	-0.30%	1.2	294	2.3	2,709	27.3	0.9	45.8%	2.3%
HHV	Construction	13.3	0.80%	1.5	217	1.7	833	16.0	0.6	8.5%	4.2%
C4G	Construction	10.1	1.00%	1.4	-	0.3	433	23.3	1.0	0.0%	4.9%
DIG	IP	27.8	0.90%	1.9	672	9.6	(38)	-722.9	2.2	4.6%	2.1%
CEO	IP	18.7	1.60%	1.3	382	3.3	312	60.0	1.6	4.8%	2.4%
KBC	IP	31.6	0.60%	1.6	963	8.7	1,262	25.0	1.3	21.2%	11.7%
VGC	IP	56.6	0.20%	1.2	1,007	1.6	2,746	20.6	3.1	5.3%	12.5%
SZC	IP	43.0	0.70%	1.1	307	3.1	1,515	28.4	2.6	3.1%	13.4%
SIP	IP	95.1	-0.70%	1.3	686	1.1	5,701	16.7	4.5	1.4%	26.9%
PHR	IP	62.4	-1.00%	1.1	336	0.6	3,448	18.1	2.3	18.3%	18.3%
GVR	IP	35.8	0.40%	1.5	5,676	4.6	628	56.9	2.8	0.5%	6.2%
NKG	Material	26.6	0.00%	1.6	277	7.9	1,222	21.7	1.3	15.6%	2.3%
BMP	Chemicals	107.4	-0.80%	0.9	349	1.0	11,594	9.3	3.1	83.8%	39.1%
IJC	Real estate	16.0	2.90%	1.5	239	4.1	865	18.4	1.3	4.7%	10.3%
DXG	Real estate	16.8	1.50%	1.9	479	3.2	420	39.9	1.1	19.7%	1.1%
VRE	Real estate	21.8	0.70%	1.3	1,971	6.9	1,966	11.1	1.3	26.7%	12.4%
PDR	Real estate	25.8	1.80%	1.7	894	4.5	964	26.8	2.0	6.3%	7.2%
CSV	Chemicals	72.6	0.60%	1.6	127	2.6	4,370	16.6	2.2	4.0%	16.1%
DHC	Chemicals	41.9	1.00%	1.1	134	1.0	3,461	12.1	1.8	39.6%	17.2%
PLX	O&G	43.1	-0.20%	0.9	2,174	2.6	2,570	16.8	2.0	17.6%	10.7%
PLC	O&G	28.9	-0.30%	1.5	93	0.4	1,112	26.0	1.8	0.4%	8.4%
BSR	O&G	23.2	0.00%	1.1	-	7.8	2,588	9.0	1.2	0.0%	15.6%
DRC	Tyre	35.1	0.00%	0.8	166	1.1	2,286	15.4	2.2	12.8%	13.2%
PC1	Utilities	29.0	0.70%	1.3	358	3.1	651	44.5	1.7	8.0%	4.1%
HDG	Utilities	34.8	0.10%	1.3	422	7.6	2,061	16.9	1.7	17.1%	12.9%
GEX	Utilities	23.6	1.30%	1.8	796	8.6	625	37.7	1.6	9.4%	4.1%
QTP	Utilities	16.8	0.00%	0.6	-	0.3	1,549	10.8	1.4	1.2%	10.8%
REE	Utilities	63.5	2.40%	1.0	1,184	3.3	4,706	13.5	1.5	42.6%	13.9%
ANV	Fishery	35.4	0.90%	1.4	187	1.9	(252)	-140.2	1.6	0.8%	1.5%
PTB	Fishery	75.9	3.40%	0.7	202	1.6	4,765	15.9	1.9	24.3%	10.6%
PVT	Logistics	31.3	-0.60%	0.9	442	5.2	3,150	9.9	1.4	13.3%	14.3%
VSC	Logistics	23.2	-0.60%	1.5	246	8.9	532	43.6	2.1	3.1%	6.2%
HAH	Logistics	48.6	0.20%	1.4	204	8.4	3,081	15.8	1.9	7.2%	12.1%
VTP	Logistics	79.7	2.40%	1.4	385	3.2	2,980	26.7	5.9	6.8%	25.6%
DBC	Retail	35.8	0.30%	1.7	343	3.8	1,729	20.7	1.8	11.9%	0.5%
FRT	Retail	176.0	2.00%	0.8	952	5.6	(2,215)	-79.5	14.2	35.5%	11.8%
QNS	Retail	50.0	0.60%	0.7	-	1.3	6,737	7.4	2.0	15.2%	27.3%
DPM	Fertilizer	38.8	-0.40%	1.3	603	5.5	1,372	28.3	1.3	8.9%	4.2%
TNG	Textile	27.0	0.00%	1.2	122	2.0	1,981	13.6	1.7	19.2%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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