

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 14/6/2024		●	
Week 10/6-14/6/202		●	
Month 06/2024		●	

STOCK MARKET

Positive momentum in the morning session helped the VN-Index approach the 1,306-point threshold; however, selling pressure gradually emerged, pushing the index below 1,300 points. Today's cash flow was directed towards the Banking sector stocks, which helped the index remain above the 1,300-point mark. The market breadth was fairly balanced with 10 /18 sectors gaining points, although the increases were not strong, with the Retail, Construction, and Materials sectors leading the rise, followed by Tourism and Entertainment and Banking. On the flip side, 3 sectors fell more than 1%, namely Petroleum, Information Technology, and Telecommunications. Regarding foreign transactions, today's session saw an increase in net selling on the HSX, although this group continued to net buy on the HNX. The net selling activity of foreign investors from the iShares ETFs was somewhat reduced, with selling pressure on the HSX today mainly focused on FPT stock. Liquidity has not seen much improvement, and domestic cash flow is still showing stability against the pressure from

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 13/06/2024, warrants fluctuated according to the uptrend of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+1.32** points, closing at **1301.51** points. HNX-Index **+0.05** points, closing at **248.36** points.
- Pulling the index up: **BID (+0.64)**, **MBB (+0.60)**, **CTG (+0.53)**, **LPB (+0.32)**, **TPB (+0.31)**.
- Pulling the index down: **FPT (-0.62)**, **SAB (-0.43)**, **VCB (-0.41)**, **GVR (-0.39)**, **PLX (-0.28)**.
- The matched trade value of VN-Index reached VND **21,250** billion, increased **5.49%** compared to the previous session. The total transaction value reached VND 23,020 billion.
- The trading range is 8.41 points. The market had **246** gainers, 77 remaining unchanged, **187** losers.
- Foreign investors' net selling value: VND **-1413.50** billion on HOSE, including **FPT (VND -721.01 billion)**, **VHM (VND -130.72 billion)**, **VRE (VND -123.28 billion)**, **HPG (VND -117.82 billion)**, **MWG (VND -107.55 billion)**. Foreign investors were net buyers on HNX with the value of VND **48.34**

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.52%**. Positive stocks: **CTR (+6.98%)**, **VHC (+1.97%)**, **MBB (+1.95%)**.
- BSC50 **+0.04%**. Positive stocks: **VTP (+3.64%)**, **TPB (+2.98%)**, **PDR (+1.94%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.52%	0.04%	0.10%	0.15%
1 week	1.94%	1.40%	1.30%	2.27%
1 months	1.98%	1.46%	1.36%	1.80%
3 months	0.96%	-0.64%	-0.79%	-0.18%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,301.51	248.36	99.02
% 1D	0.10%	0.02%	-0.12%
TV (bil VND)	21,250	1,564	1,202
%1D	5.49%	-0.24%	-20.68%
Foreign (bil VND)	-1413.50	48.34	-39.76

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
MBB	153.90	FPT	-721.01
MSN	84.15	VHM	-130.72
TPB	49.04	VRE	-123.28
FRT	37.60	HPG	-117.82
VCG	36.37	MWG	-107.55

Overview of global stock markets

		%D	%W
SPX	5,421	0.85%	1.25%
FTSE100	8,182	-0.41%	-1.25%
Eurostoxx	5,000	-0.64%	-1.31%
Shanghai	3,029	-0.28%	-1.19%
Nikkei	38,714	-0.47%	-0.08%

Source: Bloomberg

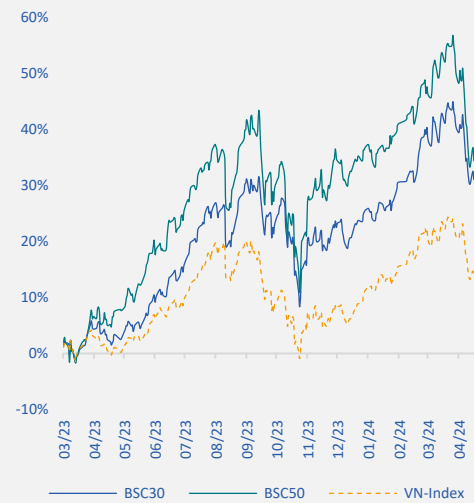
	Close	%
Commodities		
Brent	82	-0.38%
Gold	2,329	-0.29%

Exchange rate		
USD/VND	25,453	-0.05%
EUR/VND	28,426	1.30%
JPY/VND	168	1.20%

Interst rates		
10Y-Gov bond rate	2.83%	-0.03%
1M-interbank rate	4.48%	

Source: BSC Research

Performances of BSC30, BSC50



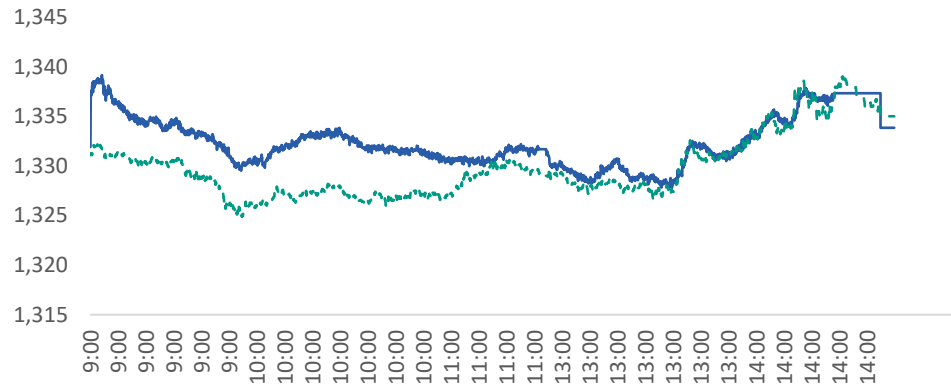
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1335	0.45%	111	-10.48%	9/19/2024	98
VN30F2412	1335	0.60%	19	-48.6%	12/19/2024	189
VN30F2407	1334.9	0.38%	2131	-3.49%	7/18/2024	35
VN30F2406	1335	0.32%	204875	-12.32%	6/20/2024	7

Source: FiinproX, BSC Research

Outlook:

- VN30 +2.04 points, closing at 1333.85 points. The trading range was 11.38 points. MBB, ACB, MWG, SHB, TPB impacted positively on VN30.
- The cash flow flowing into the blue chip stocks caused the VN30 to have an impressive increasing session. Investors should pay attention to basic and trade cautiously in the coming sessions.
- Futures contracts all increased according to the movement of VN30. In terms of volume, all futures contracts decreased. In terms of OI, all futures contracts increased.

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CPDR2305	6/26/2024	13	460,900	-61.87%	1.83	2,270	9.7%	6.78	10.03	26.30	26.30
CMBB2315	1/9/2025	210	2,289,100	-66.60%	1.96	1,510	9.4%	5.53	7.87	23.55	23.55
CMBB2318	9/23/2024	102	173,300	-64.93%	1.76	1,660	6.4%	5.57	8.26	23.55	23.55
CACB2306	7/22/2024	39	812,800	-66.63%	1.85	2,550	6.3%	9.11	8.28	24.80	24.80
CMWG2314	1/9/2025	210	567,000	-64.53%	5.20	1,750	4.8%	5.89	22.70	64.00	64.00
CMWG2316	8/23/2024	71	142,600	-65.50%	4.80	2,880	4.0%	9.87	22.08	64.00	64.00
CMWG2318	7/22/2024	39	901,300	-58.75%	4.20	3,700	3.1%	9.97	26.40	64.00	64.00
CVIB2306	8/23/2024	71	51,100	-60.92%	1.61	3,890	2.6%	11.29	8.95	22.90	22.90
CTCB2310	10/9/2024	118	2,656,600	-57.95%	3.39	2,240	1.8%	5.94	20.77	49.40	49.40
CFPT2316	7/22/2024	39	503,700	-40.23%	8.20	6,950	0.4%	12.18	77.70	130.00	130.00
CFPT2318	7/15/2024	32	5,200	-51.65%	9.90	6,620	0.0%	15.02	62.86	130.00	130.00
CTCB2307	8/5/2024	53	3,200	-58.77%	3.30	4,400	0.0%	11.89	20.37	49.40	49.40
CHPG2342	11/21/2024	161	212,700	-62.41%	2.18	980	0.0%	3.01	11.09	29.50	29.50
CTCB2401	6/19/2024	6	200	-61.13%	3.30	8,200	0.0%	23.77	19.20	49.40	49.40
CTCB2309	9/25/2024	104	20,200	-60.74%	3.39	5,500	0.0%	15.83	19.40	49.40	49.40
CTCB2312	7/15/2024	32	300	-57.67%	3.16	6,100	0.0%	15.90	20.91	49.40	49.40
CFPT2310	8/5/2024	53	3,400	-41.43%	8.45	8,560	-0.8%	15.38	76.14	130.00	130.00
CFPT2317	11/21/2024	161	860,400	-51.85%	10.10	3,500	-0.8%	8.01	62.60	130.00	130.00
CFPT2314	1/9/2025	210	155,200	-48.00%	10.00	5,760	-1.9%	12.03	67.60	130.00	130.00
CFPT2313	8/9/2024	57	177,100	-51.77%	10.00	5,270	-2.8%	12.01	62.70	130.00	130.00

- Notes:**

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%
- *: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 13/06/2024, warrants fluctuated according to the uptrend of the underlying stocks.
 - CSTB2401 has the best growth, at 81.82%. CTCB2310 has the most transaction value, accounting for 10.36%.
 - CFPT2316, CFPT2310, CFPT2314, CFPT2318, và CFPT2313 are the most active warrants in terms of return. CTCB2401, CTCB2312, CTCB2309, CFPT2310, và CFPT2318 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
MBB	23.55	1.95%	1.32
ACB	24.80	1.02%	0.88
MWG	64.00	0.95%	0.71
SHB	12.00	1.69%	0.62
TPB	19.00	2.98%	0.62

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	23.55	-1.52%	-2.13
VHM	24.80	-0.65%	-0.33
HPG	64.00	-0.34%	-0.32
SAB	12.00	-2.09%	-0.19
VCB	19.00	-0.34%	-0.18

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
BID	48.35	0.94%	0.64	5.70
MBB	23.55	1.95%	0.60	5.31
CTG	33.90	1.19%	0.53	5.37
LPB	26.60	1.92%	0.32	2.56
TPB	19.00	2.98%	0.31	2.20

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NTP	62.50	5.57%	0.33	0.13
IDC	63.80	1.59%	0.24	0.33
NVB	10.10	2.02%	0.08	0.56
MBS	35.10	0.57%	0.06	0.44
VNR	26.50	1.53%	0.05	0.17

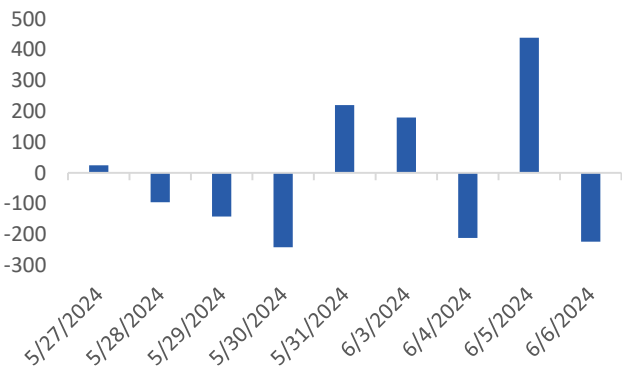
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
CTR	133.20	6.98%	0.28	2.06
CCI	22.95	6.97%	0.01	0.02
VPS	9.07	6.95%	0.00	0.02
VDP	39.80	6.91%	0.01	0.15
SGR	29.10	6.87%	0.03	0.53

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
GDW	25.00	10.00%	0.10	0.00
MED	28.00	10.00%	0.14	0.01
PJC	27.00	10.00%	0.08	0.00
BXH	16.20	9.88%	0.02	0.02
VE3	8.30	9.64%	0.00	0.00

Figure 1
Proprietary trading



Source: FiinProX, BSC Research

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
FPT	130.00	-1.52%	-0.62	1.27
SAB	65.60	-2.09%	-0.43	1.28
VCB	88.40	-0.34%	-0.41	5.59
GVR	35.35	-1.12%	-0.39	4.00
PLX	42.20	-2.09%	-0.28	1.27

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVI	58.20	-1.85%	-0.18	0.23
VCS	79.30	-1.86%	-0.17	0.16
HUT	18.40	-1.08%	-0.13	0.89
BAB	12.30	-0.81%	-0.06	0.90
SHS	19.40	-0.51%	-0.06	0.81

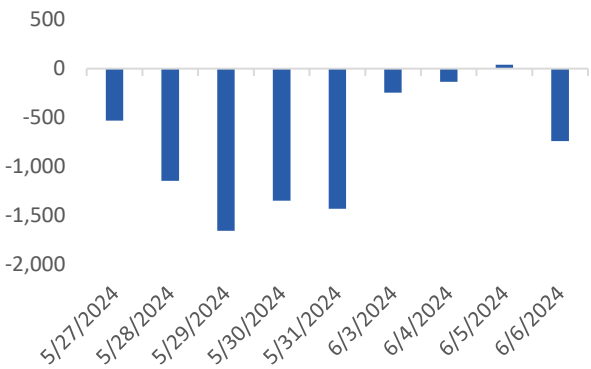
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TNC	45.85	-6.98%	-0.01	0.02
HRC	51.20	-6.93%	-0.02	0.00
CLW	40.40	-6.93%	-0.01	0.00
HU1	6.48	-6.79%	0.00	0.00
HNG	5.25	-5.52%	-0.07	5.09

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
PPP	18.50	-9.73%	-0.05	0.00
VNT	44.20	-9.50%	-0.24	0.00
PEN	8.20	-8.54%	-0.01	0.00
VE8	5.10	-7.84%	0.00	0.10
L40	20.60	-7.77%	-0.02	0.00

Figure 2
Foreign transactions



Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownersh- p	Link
VCB	Bank	88.4	-0.30%	0.6	19,425	5.6	5,838	15.1	105,000	23.4%	Link
BID	Bank	48.4	0.90%	1.0	10,836	5.0	3,841	12.6	54,578	17.1%	Link
VPB	Bank	19.4	0.30%	1.0	6,067	33.8	1,397	13.9	23,685	27.1%	Link
TCB	Bank	49.4	0.00%	1.1	6,841	16.4	5,600	8.8	-	22.2%	Link
MBB	Bank	23.6	1.90%	1.0	4,895	36.1	3,818	6.2	24,400	23.1%	Link
STB	Bank	31.6	1.00%	1.0	2,346	24.7	4,206	7.5	31,200	23.1%	Link
CTG	Bank	33.9	1.20%	1.2	7,157	18.7	3,751	9.0	19,100	296.3%	Link
ACB	Bank	24.8	1.00%	0.8	4,355	11.4	4,072	6.1	42,500	26.1%	Link
SSI	Securities	36.5	-0.30%	1.2	2,166	18.7	1,704	21.4	45,900	43.1%	Link
IDC	IP	63.8	1.60%	1.2	828	5.7	5,880	10.9	-	23.8%	Link
HPG	Material	29.5	-0.30%	1.2	7,418	23.8	1,601	18.4	23,300	22.8%	Link
HSG	Material	24.4	-0.60%	1.7	591	8.4	1,423	17.1	79,900	20.3%	Link
VHM	Real estate	38.2	-0.60%	1.1	6,548	9.0	5,074	7.5	38,900	16.8%	Link
KDH	Real estate	38.6	1.70%	1.4	1,213	11.0	726	53.2	44,100	39.1%	Link
NLG	Real estate	44.1	1.40%	1.5	667	4.2	1,040	42.4	46,100	49.2%	Link
DGC	Chemicals	123.3	0.10%	1.4	1,841	9.5	7,845	15.7	85,000	19.1%	Link
DCM	Fertilizer	39.0	-1.10%	1.3	812	6.7	2,313	16.9	41,000	8.9%	Link
GAS	O&G	80.2	-0.20%	0.6	7,242	4.4	4,688	17.1	36,000	2.0%	Link
PVS	O&G	45.3	-0.20%	1.0	851	10.4	1,992	22.7	110,500	21.0%	Link
PVD	O&G	32.2	-0.80%	1.2	704	4.6	1,200	26.8	45,000	16.9%	Link
POW	Utilities	14.2	1.10%	0.8	1,303	9.6	350	40.5	38,500	4.4%	Link
VHC	Fishery	77.5	2.00%	1.2	684	6.8	3,774	20.5	29,000	30.7%	Link
GMD	Logistics	85.0	-0.80%	0.9	1,038	3.4	8,430	10.1	14,500	47.5%	Link
VNM	Retail	66.9	-0.10%	0.7	5,497	7.4	4,408	15.2	81,700	50.6%	Link
MSN	Retail	78.6	1.00%	1.3	4,652	19.2	215	365.0	27,700	26.4%	Link
MWG	Retail	64.0	0.90%	1.4	3,679	19.8	717	89.2	63,800	47.9%	Link
PNJ	Retail	97.3	0.40%	1.0	1,280	3.3	5,860	16.6	83,500	49.0%	Link
DGW	Retail	65.5	-0.80%	1.8	430	2.8	2,200	29.8	90,900	23.9%	Link
FPT	Technology	130.0	-1.50%	1.0	7,464	41.6	5,335	24.4	57,000	42.2%	Link
CTR	Technology	142.5	7.00%	1.2	641	11.6	4,582	31.1	108,000	9.7%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	24.1	0.40%	0.9	2,760	7.6	3,809	6.3	1.5	17.9%	25.4%
VIB	Bank	22.9	-0.20%	1.2	2,284	6.9	3,315	6.9	1.5	20.5%	24.3%
TPB	Bank	19.0	3.00%	1.2	1,645	32.9	2,050	9.3	1.2	28.1%	13.7%
MSB	Bank	15.2	1.70%	1.2	1,195	5.9	2,310	6.6	0.9	29.6%	16.0%
EIB	Bank	19.1	-0.50%	1.0	1,307	3.8	1,147	16.7	1.4	3.3%	10.1%
HCM	Securities	29.6	-1.20%	1.6	818	5.8	1,175	25.1	2.4	45.4%	8.3%
VCI	Securities	50.7	-1.00%	1.8	872	10.7	1,409	36.0	2.7	19.3%	7.1%
VND	Securities	18.2	0.60%	1.5	1,086	9.3	2,057	8.8	1.3	12.8%	13.1%
BID	Bank	48.4	0.90%	1.0	10,836	5.0	3,841	12.6	2.3	17.1%	20.3%
SHS	Securities	19.4	-0.50%	1.7	620	10.8	1,076	18.0	1.5	9.8%	5.7%
LCG	Construction	12.0	-0.40%	1.6	92	0.8	655	18.4	0.9	2.2%	4.6%
HUT	Construction	18.4	-1.10%	1.4	646	1.4	73	251.8	1.7	0.0%	0.7%
CTD	Construction	73.4	-0.80%	1.2	288	3.1	2,709	27.1	0.9	45.8%	2.3%
HHV	Construction	13.2	-0.40%	1.5	214	1.9	833	15.9	0.6	8.5%	4.2%
C4G	Construction	10.1	0.00%	1.4	-	0.3	433	23.3	1.0	0.0%	4.9%
DIG	IP	28.2	1.60%	1.9	676	21.7	(38)	-734.6	2.3	4.6%	2.1%
CEO	IP	18.7	0.00%	1.3	378	4.2	312	60.0	1.6	4.8%	2.4%
KBC	IP	31.4	-0.80%	1.6	946	6.9	1,262	24.8	1.3	21.3%	11.7%
VGC	IP	55.8	-1.40%	1.2	984	1.4	2,746	20.3	3.1	5.2%	12.5%
SZC	IP	43.2	0.30%	1.1	305	2.4	1,515	28.5	2.6	3.1%	13.4%
SIP	IP	94.4	-0.70%	1.3	675	0.8	5,701	16.6	4.5	1.5%	26.9%
PHR	IP	62.4	0.00%	1.1	332	0.7	3,448	18.1	2.3	18.3%	18.3%
GVR	IP	35.4	-1.10%	1.5	5,559	5.0	628	56.3	2.8	0.5%	6.2%
NKG	Material	26.6	0.20%	1.6	275	4.6	1,222	21.8	1.3	15.3%	2.3%
BMP	Chemicals	107.0	-0.40%	0.9	344	0.9	11,594	9.2	3.0	83.7%	39.1%
IJC	Real estate	15.8	-0.90%	1.5	235	2.8	865	18.3	1.3	4.7%	10.3%
DXG	Real estate	16.9	0.90%	1.9	479	6.0	420	40.2	1.1	19.7%	1.1%
VRE	Real estate	21.7	-0.70%	1.3	1,939	7.6	1,966	11.0	1.3	26.7%	12.4%
PDR	Real estate	26.3	1.90%	1.7	903	16.3	964	27.3	2.0	6.3%	7.2%
CSV	Chemicals	72.2	-0.60%	1.6	126	2.1	4,370	16.5	2.2	4.0%	16.1%
DHC	Chemicals	42.0	0.10%	1.1	133	0.7	3,461	12.1	1.8	39.7%	17.2%
PLX	O&G	42.2	-2.10%	0.9	2,108	3.9	2,570	16.4	2.0	17.6%	10.7%
PLC	O&G	28.7	-0.70%	1.5	91	0.4	1,112	25.8	1.7	0.3%	8.4%
BSR	O&G	23.2	0.00%	1.1	-	5.5	2,588	9.0	1.2	0.0%	15.6%
DRC	Tyre	34.8	-0.70%	0.8	163	1.0	2,286	15.2	2.2	12.7%	13.2%
PC1	Utilities	29.2	0.70%	1.3	357	8.2	651	44.9	1.7	8.1%	4.1%
HDG	Utilities	34.7	-0.10%	1.3	417	9.9	2,061	16.8	1.7	17.0%	12.9%
GEX	Utilities	23.7	0.60%	1.8	793	10.1	625	37.9	1.6	9.4%	4.1%
QTP	Utilities	16.9	0.60%	0.6	-	0.2	1,549	10.9	1.4	1.2%	10.8%
REE	Utilities	64.0	0.80%	1.0	1,183	2.3	4,706	13.6	1.5	42.6%	13.9%
ANV	Fishery	35.0	-1.30%	1.4	183	1.8	(252)	-138.4	1.6	0.8%	1.5%
PTB	Fishery	76.5	0.80%	0.7	201	0.5	4,765	16.1	1.9	24.6%	10.6%
PVT	Logistics	31.4	0.30%	0.9	440	4.8	3,150	10.0	1.4	13.3%	14.3%
VSC	Logistics	23.2	-0.20%	1.5	243	7.1	532	43.5	2.1	3.0%	6.2%
HAH	Logistics	49.0	0.70%	1.4	203	8.0	3,081	15.9	1.9	7.9%	12.1%
VTP	Logistics	82.6	3.60%	1.4	396	8.3	2,980	27.7	6.2	6.8%	25.6%
DBC	Retail	36.3	1.50%	1.7	345	7.5	1,729	21.0	1.9	11.8%	0.5%
FRT	Retail	177.0	0.60%	0.8	948	4.0	(2,215)	-79.9	14.3	35.6%	11.8%
QNS	Retail	49.9	-0.20%	0.7	-	1.0	6,737	7.4	2.0	15.2%	27.3%
DPM	Fertilizer	38.8	-0.10%	1.3	597	6.2	1,372	28.3	1.3	8.9%	4.2%
TNG	Textile	27.0	0.00%	1.2	120	3.1	1,981	13.6	1.7	19.2%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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