

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 17/6/2024		●	
Week 17/6-21/6/202		●	
Month 06/2024		●	

STOCK MARKET

The market fluctuated around the 1,300 mark throughout the day before sharply declining towards the end of the session, closing at 1,279.91 points, down nearly 22 points from yesterday. Market breadth leaned towards the negative side with 15 out of 18 sectors losing ground, led by the Chemical sector, followed by Telecommunications, Oil & Gas, and Financial Services sectors. Regarding foreign trading activities, they were net sellers on the HSX and slight net buyers on the HNX. Today's session witnessed relatively high liquidity. In the short term, the VN-Index may return to trading within the range of 1,275 – 1,285.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 14/06/2024, warrants fluctuated according to the correction of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **-21.60** points, closing at **1279.91** points. HNX-Index **-4.39** points, closing at **243.97** points.
- Pulling the index up: **HVN (+1.00)**, **LPB (+0.59)**, **FPT (+0.32)**, **CTR (+0.30)**, **SSB (+0.19)**.
- Pulling the index down: **GVR (-2.19)**, **VPB (-1.43)**, **CTG (-1.43)**, **VCB (-1.25)**, **BID (-1.19)**.
- The matched trade value of VN-Index reached VND **26,713** billion, increased **25.62%** compared to the previous session. The total transaction value reached VND 29,310 billion.
- The trading range is 25.11 points. The market had **89** gainers, 52 remaining unchanged, **366** losers.
- Foreign investors' net selling value: VND **-571.24** billion on HOSE, including **FPT (VND -148.49 billion)**, **VHM (VND -122.82 billion)**, **MWG (VND -93.09 billion)**, **VRE (VND -71.90 billion)**, **VIC (VND -70.29 billion)**. Foreign investors were net buyers on HNX with the value of VND **32.16** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.52%**. Positive stocks: **CTR (+6.98%)**, **VHC (+1.97%)**, **MBB (+1.95%)**.
- BSC50 **+0.04%**. Positive stocks: **VTP (+3.64%)**, **TPB (+2.98%)**, **PDR (+1.94%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.52%	0.04%	0.10%	0.15%
1 week	1.94%	1.40%	1.30%	2.27%
1 months	1.98%	1.46%	1.36%	1.80%
3 months	0.96%	-0.64%	-0.79%	-0.18%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,279.91	243.97	98.05
% 1D	-1.66%	-1.77%	-0.98%
TV (bil VND)	26,713	2,087	2,127
%1D	25.62%	33.45%	76.93%
Foreign (bil VND)	-571.24	32.16	-45.60

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
SSI	74.44	FPT	-148.49
MSN	72.46	VHM	-122.82
DGC	63.26	MWG	-93.09
HAH	57.26	VRE	-71.90
HVN	47.95	VIC	-70.29

Overview of global stock markets

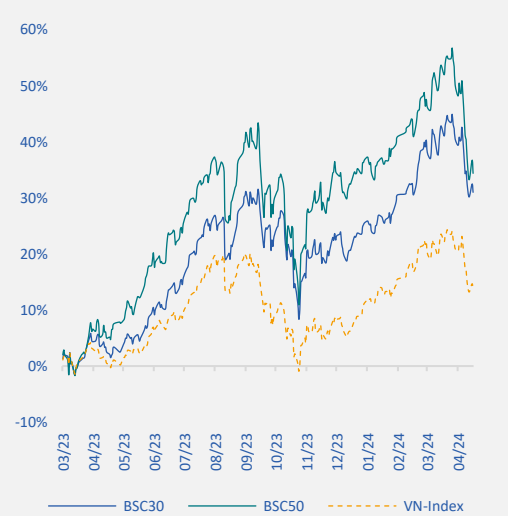
		%D	%W
SPX	5,434	0.23%	1.51%
FTSE100	8,146	-0.22%	-1.21%
Eurostoxx	4,892	-0.99%	-3.28%
Shanghai	3,033	0.12%	-0.53%
Nikkei	38,855	0.36%	0.50%

Source: Bloomberg

	Close	%
Commodities		
Brent	82	-0.51%
Gold	2,304	-1.09%
Exchange rate		
USD/VND	25,461	0.02%
EUR/VND	28,063	-0.65%
JPY/VND	168	1.20%
Interest rates		
10Y-Gov bond rate	2.83%	
1M-interbank rate	4.81%	

Source: BSC Research

Performances of BSC30, BSC50



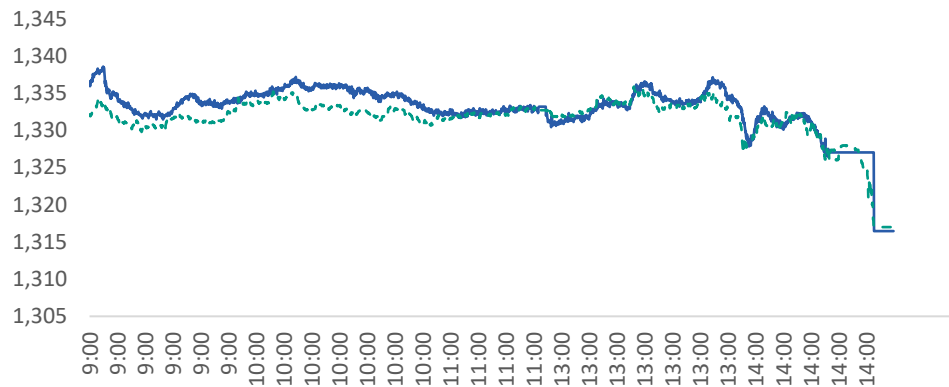
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain-ing days
VN30F2409	1322	-0.97%	139	25.23%	19/09/2024	97
VN30F2412	1320.5	-1.09%	23	21.1%	19/12/2024	188
VN30F2407	1319.9	-1.12%	1707	-19.90%	18/07/2024	34
VN30F2406	1317	-1.35%	204010	-0.42%	20/06/2024	6

Source: FiinproX, BSC Research

Outlook:

- VN30 -17.39 points, closing at 1316.46 points. The trading range was 22.13 points. VPB, STB, VIC, HPG, MBB impacted negatively on VN30.
- Selling pressure caused the VN30 to drop sharply at the end of the session. Investors should pay attention to fundamentals and trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2407, VN30F2406, In terms of OI, futures contracts increased, except for VN30F2406,

Covered warrant market

Ticker	Maturity date	Remain-g days	Volume	Annuali-zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break-even price	Exercise price*	Underlyi ng stock
CTCB2307	05/08/2024	52	23,900	-56.94%	3.30	4,600	4.5%	11.81	21.14	49.10	49.10
CTCB2312	15/07/2024	31	100	-55.99%	3.16	6,340	3.9%	15.79	21.61	49.10	49.10
CFPT2310	05/08/2024	52	5,400	-40.85%	8.45	8,730	2.0%	15.51	77.48	131.00	131.00
CFPT2313	09/08/2024	56	602,500	-51.37%	10.00	5,370	1.9%	12.11	63.70	131.00	131.00
CFPT2316	22/07/2024	38	62,800	-39.92%	8.20	7,050	1.4%	12.28	78.70	131.00	131.00
CFPT2314	09/01/2025	209	539,400	-48.02%	10.00	5,810	0.9%	12.13	68.10	131.00	131.00
CTCB2309	25/09/2024	103	65,600	-60.32%	3.39	5,530	0.5%	15.72	19.48	49.10	49.10
CFPT2318	15/07/2024	31	900	-51.83%	9.90	6,650	0.5%	15.14	63.10	131.00	131.00
CFPT2317	21/11/2024	160	454,700	-52.21%	10.10	3,500	0.0%	8.07	62.60	131.00	131.00
CHPG2342	21/11/2024	160	400,200	-62.21%	2.18	970	-1.0%	2.97	11.00	29.10	29.10
CTCB2401	19/06/2024	5	200	-61.25%	3.30	8,110	-1.1%	23.62	19.03	49.10	49.10
CTCB2310	09/10/2024	117	3,576,500	-58.64%	3.39	2,180	-2.7%	5.90	20.31	49.10	49.10
CMBB2318	23/09/2024	101	309,500	-65.10%	1.76	1,610	-3.0%	5.46	8.06	23.10	23.10
CVIB2306	23/08/2024	70	71,600	-61.32%	1.61	3,760	-3.3%	11.08	8.70	22.50	22.50
CACB2304	25/09/2024	103	94,200	-67.76%	1.93	2,380	-3.6%	9.00	7.93	24.60	24.60
CMWG2318	22/07/2024	38	175,600	-59.43%	4.20	3,560	-3.8%	9.80	25.56	63.00	63.00
CMWG2314	09/01/2025	209	356,600	-65.08%	5.20	1,680	-4.0%	5.79	22.00	63.00	63.00
CACB2306	22/07/2024	38	180,700	-67.49%	1.85	2,440	-4.3%	9.03	8.00	24.60	24.60
CMWG2316	23/08/2024	70	93,600	-66.38%	4.80	2,730	-5.2%	9.71	21.18	63.00	63.00
CPDR2305	26/06/2024	12	86,700	-64.08%	1.83	2,040	-10.1%	6.58	9.20	25.60	25.60

- Notes:** Table includes covered warrant with the most trading values
Risk-free rate is 4.75%
- *: Unit 1,000 VND
* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 14/06/2024, warrants fluctuated according to the correction of the underlying stocks.
 - CVIC2312 has the best growth, at 40.00%. CTCB2310 has the most transaction value, accounting for 15.13%.
 - CFPT2316, CFPT2310, CFPT2314, CFPT2313, và CFPT2318 are the most active warrants in terms of return. CTCB2401, CTCB2312, CTCB2309, CFPT2310, và CFPT2318 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
FPT	131.00	0.77%	1.11
SSB	22.00	1.38%	0.42
BCM	62.80	-2.48%	-0.07
VHM	38.20	-0.13%	-0.07
BVH	44.50	-2.73%	-0.09

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
VPB	131.00	-3.86%	-3.49
STB	22.00	-3.48%	-2.04
VIC	62.80	-2.78%	-1.36
HPG	38.20	-1.36%	-1.29
MBB	44.50	-1.91%	-1.29

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HVN	30.60	5.88%	1.00	2.21
LPB	27.50	3.38%	0.59	2.56
FPT	131.00	0.77%	0.32	1.27
CTR	152.30	6.88%	0.30	0.11
SSB	22.00	1.38%	0.19	2.50

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NTP	63.90	2.24%	0.14	0.13
THD	35.20	1.15%	0.11	0.38
VIF	16.40	2.50%	0.11	0.35
BCC	9.10	9.64%	0.08	0.12
BTS	6.00	9.09%	0.05	0.12

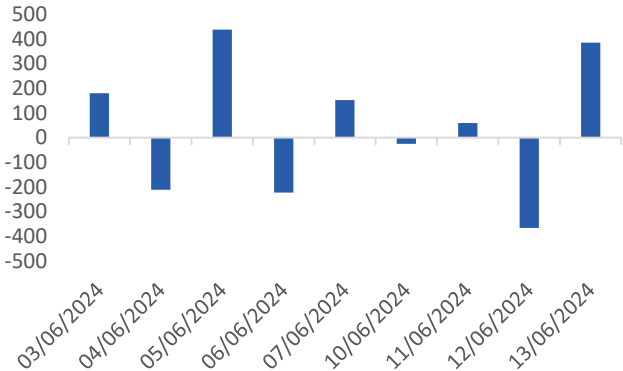
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
PNC	8.60	6.98%	0.00	0.01
CTR	142.50	6.88%	0.30	0.96
SMA	9.10	6.81%	0.00	0.00
HTN	13.30	6.77%	0.02	4.43
TTE	11.15	6.73%	0.01	0.00

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
GDW	27.50	9.82%	0.11	0.01
BCC	8.30	9.64%	0.41	1.32
ATS	16.70	9.58%	0.02	0.01
UNI	9.40	9.57%	0.06	0.17
BXH	17.80	9.55%	0.02	0.00

Figure 1
Proprietary trading



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
GVR	33.00	-6.65%	-2.19	4.00
VPB	18.70	-3.86%	-1.43	7.93
CTG	32.80	-3.24%	-1.43	5.37
VCB	87.50	-1.02%	-1.25	5.59
BID	47.50	-1.76%	-1.19	5.70

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
PVS	43.70	-3.53%	-0.54	0.48
HUT	17.60	-4.35%	-0.50	0.89
SHS	18.70	-3.61%	-0.40	0.81
MBS	33.90	-3.42%	-0.37	0.44
IDC	62.50	-2.04%	-0.31	0.33

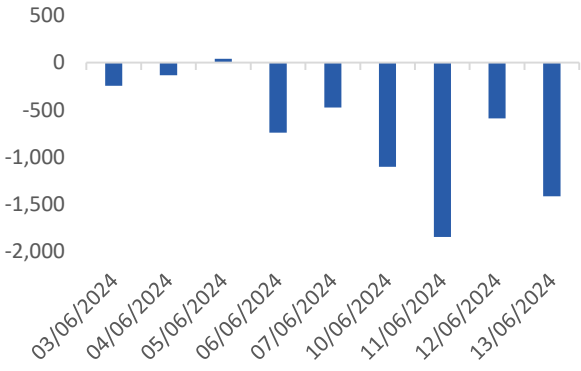
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
APH	9.90	-6.97%	-0.04	4.50
FIR	7.93	-6.94%	-0.01	0.95
DPG	62.00	-6.94%	-0.06	1.59
VTO	13.70	-6.93%	-0.02	2.89
CMX	9.81	-6.93%	-0.02	1.01

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
L43	56.40	-9.93%	-0.19	0.00
HMR	31.40	-9.87%	-0.06	0.13
TKG	4.10	-9.76%	-0.01	0.10
NHC	31.90	-9.72%	-0.03	0.00
HTP	10.30	-9.71%	-0.32	0.08

Figure 2
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	87.5	-1.00%	0.6	19,227	8.5	5,838	15.0	105,000	23.5%	Link
BID	Bank	47.5	-1.80%	1.0	10,646	4.2	3,841	12.4	54,578	17.3%	Link
VPB	Bank	18.7	-3.90%	1.0	5,833	26.4	1,397	13.4	23,685	27.1%	Link
TCB	Bank	49.1	-0.60%	1.1	6,800	19.0	5,600	8.8	-	22.5%	Link
MBB	Bank	23.1	-1.90%	1.0	4,819	23.2	3,818	6.1	24,400	23.2%	Link
STB	Bank	30.6	-3.50%	1.0	2,264	19.1	4,206	7.3	31,200	22.5%	Link
CTG	Bank	32.8	-3.20%	1.2	6,925	13.4	3,751	8.7	19,100	27.1%	Link
ACB	Bank	24.6	-0.80%	0.8	4,320	10.7	4,072	6.0	42,500	30.0%	Link
SSI	Securities	36.1	-1.10%	1.2	2,142	37.9	1,704	21.2	45,900	43.2%	Link
IDC	IP	62.5	-2.00%	1.2	811	3.5	5,880	10.6	-	17.6%	Link
HPG	Material	29.1	-1.40%	1.2	7,318	39.2	1,601	18.2	23,300	24.5%	Link
HSG	Material	23.6	-3.50%	1.7	570	16.1	1,423	16.5	79,900	22.1%	Link
VHM	Real estate	38.2	-0.10%	1.1	6,540	12.9	5,074	7.5	38,900	22.4%	Link
KDH	Real estate	37.5	-2.80%	1.4	1,178	5.9	726	51.7	44,100	38.0%	Link
NLG	Real estate	42.1	-4.50%	1.5	637	3.4	1,040	40.5	46,100	42.9%	Link
DGC	Chemicals	121.7	-1.30%	1.4	1,817	14.0	7,845	15.5	85,000	18.9%	Link
DCM	Fertilizer	37.5	-3.80%	1.3	780	13.6	2,313	16.2	41,000	10.9%	Link
GAS	O&G	79.0	-1.50%	0.6	7,134	7.1	4,688	16.9	36,000	2.6%	Link
PVS	O&G	43.7	-3.50%	1.0	821	12.0	1,992	21.9	110,500	20.8%	Link
PVD	O&G	31.2	-3.10%	1.2	682	7.8	1,200	26.0	45,000	23.3%	Link
POW	Utilities	13.8	-2.80%	0.8	1,266	8.5	350	39.3	38,500	4.0%	Link
VHC	Fishery	74.8	-3.50%	1.2	660	4.3	3,774	19.8	29,000	32.2%	Link
GMD	Logistics	83.0	-2.40%	0.9	1,013	6.7	8,430	9.8	14,500	48.2%	Link
VNM	Retail	66.2	-1.00%	0.7	5,440	10.7	4,408	15.0	81,700	50.5%	Link
MSN	Retail	78.0	-0.80%	1.3	4,617	27.7	215	362.2	27,700	28.2%	Link
MWG	Retail	63.0	-1.60%	1.4	3,622	20.1	717	87.8	63,800	44.5%	Link
PNJ	Retail	95.8	-1.50%	1.0	1,260	3.2	5,860	16.3	83,500	49.0%	Link
DGW	Retail	63.1	-3.70%	1.8	414	7.4	2,200	28.7	90,900	23.4%	Link
FPT	Technology	131.0	0.80%	1.0	7,522	33.0	5,335	24.6	57,000	49.0%	Link
CTR	Technology	152.3	6.90%	1.2	685	5.8	4,582	33.2	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	24.0	-0.60%	0.9	2,742	6.9	3,809	6.3	1.5	19.6%	25.4%
VIB	Bank	22.5	-1.70%	1.2	2,244	5.9	3,315	6.8	1.5	20.5%	24.3%
TPB	Bank	18.6	-1.80%	1.2	1,614	8.7	2,050	9.1	1.2	29.8%	13.7%
MSB	Bank	14.8	-2.60%	1.2	1,164	2.9	2,310	6.4	0.9	30.0%	16.0%
EIB	Bank	18.5	-3.10%	1.0	1,266	6.2	1,147	16.1	1.4	1.8%	10.1%
HCM	Securities	28.9	-2.20%	1.6	800	17.0	1,175	24.6	2.4	41.0%	8.3%
VCI	Securities	49.0	-3.40%	1.8	843	18.8	1,409	34.8	2.6	21.7%	7.1%
VND	Securities	17.8	-1.70%	1.5	1,068	11.6	2,057	8.7	1.3	22.6%	13.1%
BID	Bank	47.5	-1.80%	1.0	10,646	4.2	3,841	12.4	2.3	17.3%	20.3%
SHS	Securities	18.7	-3.60%	1.7	598	14.1	1,076	17.4	1.4	13.2%	5.7%
LCG	Construction	12.0	-0.80%	1.6	91	2.6	655	18.2	0.9	2.1%	4.6%
HUT	Construction	17.6	-4.30%	1.4	618	3.6	73	240.9	1.6	1.6%	0.7%
CTD	Construction	72.6	-1.10%	1.2	285	5.6	2,709	26.8	0.9	44.3%	2.3%
HHV	Construction	13.2	-0.80%	1.5	213	2.7	833	15.8	0.6	6.7%	4.2%
C4G	Construction	9.9	-2.00%	1.4	-	0.5	433	22.9	0.9	0.0%	4.9%
DIG	IP	27.4	-2.80%	1.9	657	14.5	(38)	-713.7	2.2	5.2%	2.1%
CEO	IP	18.3	-2.10%	1.3	370	3.5	312	58.7	1.6	5.6%	2.4%
KBC	IP	30.3	-3.30%	1.6	914	8.6	1,262	24.0	1.3	20.8%	11.7%
VGC	IP	54.5	-2.30%	1.2	961	1.6	2,746	19.8	3.0	5.4%	12.5%
SZC	IP	42.0	-2.70%	1.1	297	4.8	1,515	27.7	2.5	3.2%	13.4%
SIP	IP	92.0	-2.50%	1.3	658	2.1	5,701	16.1	4.4	0.3%	26.9%
PHR	IP	61.0	-2.20%	1.1	325	0.8	3,448	17.7	2.2	15.8%	18.3%
GVR	IP	33.0	-6.60%	1.5	5,190	7.1	628	52.6	2.6	0.3%	6.2%
NKG	Material	25.7	-3.40%	1.6	266	10.0	1,222	21.0	1.2	16.0%	2.3%
BMP	Chemicals	107.0	0.00%	0.9	344	0.7	11,594	9.2	3.0	85.9%	39.1%
IJC	Real estate	15.0	-5.10%	1.5	223	3.7	865	17.3	1.3	5.9%	10.3%
DXG	Real estate	16.5	-2.40%	1.9	468	4.1	420	39.3	1.1	20.0%	1.1%
VRE	Real estate	21.4	-1.20%	1.3	1,916	8.7	1,966	10.9	1.3	26.6%	12.4%
PDR	Real estate	25.6	-2.70%	1.7	879	7.7	964	26.5	2.0	7.4%	7.2%
CSV	Chemicals	69.1	-4.30%	1.6	120	5.0	4,370	15.8	2.1	3.7%	16.1%
DHC	Chemicals	41.4	-1.30%	1.1	131	0.5	3,461	12.0	1.7	35.8%	17.2%
PLX	O&G	40.5	-4.00%	0.9	2,023	5.6	2,570	15.8	1.9	17.1%	10.7%
PLC	O&G	28.6	-0.30%	1.5	91	0.7	1,112	25.7	1.7	1.2%	8.4%
BSR	O&G	22.8	-1.70%	1.1	-	12.0	2,588	8.8	1.2	0.8%	15.6%
DRC	Tyre	34.2	-1.90%	0.8	160	2.1	2,286	15.0	2.1	13.6%	13.2%
PC1	Utilities	28.3	-3.10%	1.3	346	6.1	651	43.5	1.7	8.5%	4.1%
HDG	Utilities	32.4	-6.50%	1.3	390	24.5	2,061	15.7	1.6	22.8%	12.9%
GEX	Utilities	23.7	0.00%	1.8	793	33.5	625	37.9	1.6	12.6%	4.1%
QTP	Utilities	16.7	-1.20%	0.6	-	0.3	1,549	10.8	1.4	1.2%	10.8%
REE	Utilities	61.5	-3.90%	1.0	1,136	2.9	4,706	13.1	1.5	49.0%	13.9%
ANV	Fishery	33.0	-5.60%	1.4	173	4.4	(252)	-130.7	1.5	3.0%	1.5%
PTB	Fishery	73.5	-3.90%	0.7	193	0.4	4,765	15.4	1.8	20.9%	10.6%
PVT	Logistics	30.3	-3.50%	0.9	424	6.7	3,150	9.6	1.4	12.3%	14.3%
VSC	Logistics	22.2	-4.10%	1.5	233	12.7	532	41.7	2.0	3.0%	6.2%
HAH	Logistics	48.0	-2.00%	1.4	199	16.6	3,081	15.6	1.9	3.9%	12.1%
VTP	Logistics	86.8	5.10%	1.4	416	17.1	2,980	29.1	6.5	6.8%	25.6%
DBC	Retail	35.2	-3.00%	1.7	335	10.4	1,729	20.4	1.8	4.5%	0.5%
FRT	Retail	174.0	-1.70%	0.8	932	5.4	(2,215)	-78.5	14.1	36.2%	11.8%
QNS	Retail	49.3	-1.20%	0.7	-	1.7	6,737	7.3	2.0	15.5%	27.3%
DPM	Fertilizer	36.8	-5.20%	1.3	566	11.8	1,372	26.8	1.2	10.0%	4.2%
TNG	Textile	25.5	-5.60%	1.2	114	4.4	1,981	12.9	1.6	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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