

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 18/6/2024		●	
Week 17/6-21/6/2024		●	
Month 06/2024		●	

STOCK MARKET

VN-Index struggled around the 1,275 threshold all day today before closing at 1,274.77 points, down more than 5 points compared to yesterday. Market breadth tilted to the negative side with 12/18 sectors decreasing, in which the Information Technology led the decline, followed by the Oil and Gas, Retail,... On the contrary, the Basic Resources had a positive trading session today, along with the Chemicals, Tourism and Entertainment,... Regarding foreign investors, today they were net sellers on both HSX and HNX. VN-Index has fallen below SMA20. In the coming sessions, the index may further decrease to the 1,250 - 1,260 range. Investors should trade carefully.

FUTURES CONTRACTS

Futures contracts all decreased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 17/06/2024, warrants fluctuated according to the correction of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **-5.14** points, closing at **1274.77** points. HNX-Index **-0.81** points, closing at **243.16** points.
- Pulling the index up: **HPG (+0.56)**, **HVN (+0.45)**, **GVR (+0.35)**, **HSG (+0.26)**, **SSB (+0.25)**.
- Pulling the index down: **BID (-1.38)**, **GAS (-0.78)**, **FPT (-0.68)**, **MSN (-0.62)**, **VCB (-0.55)**.
- The matched trade value of VN-Index reached VND **20,156** billion, decreased **-24.59%** compared to the previous session. The total transaction value reached VND 22,953 billion.
- The trading range is 10.56 points. The market had **169** gainers, 60 remaining unchanged, **275** losers.
- Foreign investors' net selling value: VND **-789.46** billion on HOSE, including **HPG (VND -147.44 billion)**, **FPT (VND -110.98 billion)**, **VHM (VND -101.62 billion)**, **VNM (VND -101.59 billion)**, **HDB (VND -101.14 billion)**. Foreign investors were net sellers on HNX with the value of VND **-25.79** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **-0.20%**. Positive stocks: **HSG (+6.79%)**, **CTR (+2.10%)**, **POW (+1.45%)**.
- BSC50 **-0.77%**. Positive stocks: **HAH (+4.58%)**, **NKG (+4.28%)**, **ANV (+1.67%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	-0.20%	-0.77%	-0.40%	-0.51%
1 week	0.24%	-1.92%	-0.83%	0.41%
1 months	0.56%	0.88%	0.83%	1.03%
3 months	3.52%	1.74%	0.96%	2.19%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,274.77	243.16	98.09
% 1D	-0.40%	-0.33%	0.04%
TV (bil VND)	20,156	1,452	1,190
%1D	-24.59%	-30.44%	-44.07%
Foreign (bil VND)	-789.46	-25.79	-30.26

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HSG	106.07	HPG	-147.44
SAB	89.80	FPT	-110.98
NKG	45.17	VHM	-101.62
EVF	41.18	VNM	-101.59
CTR	37.35	HDB	-101.14

Overview of global stock markets

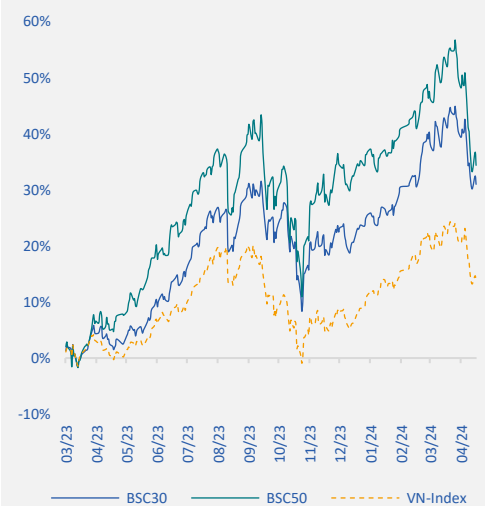
		%D	%W
SPX	5,432	-0.04%	1.58%
FTSE100	8,149	0.02%	-0.97%
Eurostoxx	4,860	0.59%	-2.82%
Shanghai	3,016	-0.55%	-1.16%
Nikkei	38,075	-2.01%	-2.51%

Source: Bloomberg

	Close	%
Commodities		
Brent	82	-0.52%
Gold	2,331	-0.03%
Exchange rate		
USD/VND	25,471	0.04%
EUR/VND	27,988	-0.11%
JPY/VND	168	1.82%
Interest rates		
10Y-Gov bond rate	2.83%	-0.07%
1M-interbank rate	4.78%	

Source: BSC Research

Performances of BSC30, BSC50



Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1309.5	-0.95%	104	-25.18%	9/19/2024	94
VN30F2412	1307	-1.02%	53	130.4%	12/19/2024	185
VN30F2407	1309	-0.83%	4601	169.54%	7/18/2024	31
VN30F2406	1308	-0.68%	218205	6.96%	6/20/2024	3

Source: FiinproX, BSC Research

Outlook:

- VN30 -6.76 points, closing at 1309.7 points. The trading range was 12.66 points. FPT, MSN, MWG, TCB, HDB impacted negatively on VN30.
- VN30 has decreased since opening, selling pressure prevented the index from surpassing the reference mark. Investors should pay attention to fundamentals and trade cautiously in the coming sessions.
- Futures contracts all decreased according to the movement of VN30. In terms of volume, futures contracts increased, except for VN30F2409, In terms of OI, futures contracts decreased, except for VN30F2407.

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CMBB2318	9/23/2024	98	52,100	-64.48%	1.76	1,660	3.1%	5.50	8.26	23.25	23.25
CHPG2339	1/6/2025	203	14,200	-67.65%	2.75	3,730	1.4%	14.73	9.53	29.45	29.45
CTCB2310	10/9/2024	114	1,329,400	-58.05%	3.39	2,190	0.5%	5.83	20.39	48.60	48.60
CHPG2342	11/21/2024	157	575,900	-62.65%	2.18	970	0.0%	3.00	11.00	29.45	29.45
CMBB2315	1/9/2025	206	548,000	-67.85%	1.96	1,410	-0.7%	5.45	7.48	23.25	23.25
CACB2306	7/22/2024	35	82,200	-67.73%	1.85	2,410	-1.2%	9.01	7.92	24.55	24.55
CFPT2317	11/21/2024	157	393,800	-51.98%	10.10	3,450	-1.4%	7.93	61.85	128.80	128.80
CACB2305	10/9/2024	114	449,600	-70.43%	2.02	1,040	-1.9%	4.48	7.26	24.55	24.55
CTCB2309	9/25/2024	100	78,400	-60.69%	3.39	5,400	-2.4%	15.55	19.11	48.60	48.60
CMWG2314	1/9/2025	206	1,553,700	-65.32%	5.20	1,630	-3.0%	5.69	21.50	62.00	62.00
CACB2304	9/25/2024	100	85,300	-68.62%	1.93	2,290	-3.8%	8.98	7.70	24.55	24.55
CFPT2314	1/9/2025	206	181,200	-48.84%	10.00	5,590	-3.8%	11.91	65.90	128.80	128.80
CFPT2310	8/5/2024	49	10,300	-41.99%	8.45	8,380	-4.0%	15.23	74.72	128.80	128.80
CFPT2316	7/22/2024	35	43,700	-41.15%	8.20	6,760	-4.1%	12.06	75.80	128.80	128.80
CTCB2312	7/15/2024	28	500	-57.22%	3.16	6,060	-4.4%	15.62	20.79	48.60	48.60
CPDR2305	6/26/2024	9	62,000	-64.80%	1.83	1,930	-5.4%	6.42	8.80	25.00	25.00
CFPT2313	8/9/2024	53	104,100	-52.95%	10.00	5,060	-5.8%	11.89	60.60	128.80	128.80
CMWG2316	8/23/2024	67	212,700	-67.58%	4.80	2,550	-6.6%	9.54	20.10	62.00	62.00
CMWG2318	7/22/2024	35	58,800	-61.29%	4.20	3,300	-7.3%	9.64	24.00	62.00	62.00
CVIB2306	8/23/2024	67	113,800	-63.61%	1.61	3,400	-9.6%	10.84	8.02	22.05	22.05

Notes: Table includes covered warrant with the most trading values
Risk-free rate is 4.75%

*: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 17/06/2024, warrants fluctuated according to the correction of the underlying stocks.
- CVPB2314 has the best growth, at 23.08%. CTCB2310 has the most transaction value, accounting for 7.93%.
- CFPT2316, CFPT2310, CFPT2314, CFPT2318, và CFPT2317 are the most active warrants in terms of return. CTCB2312, CTCB2309, CFPT2310, CFPT2318, và CHPG2329 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
HPG	29.45	1.20%	1.14
SSB	22.40	1.82%	0.55
MBB	23.25	0.65%	0.44
VPB	18.75	0.27%	0.24
VHM	38.30	0.26%	0.13

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	29.45	-1.68%	-2.35
MSN	22.40	-2.31%	-1.27
MWG	23.25	-1.59%	-1.16
TCB	18.75	-1.02%	-1.14
HDB	38.30	-1.67%	-0.86

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HPG	29.45	1.20%	0.56	6.40
HVN	31.40	2.61%	0.45	2.21
GVR	33.35	1.06%	0.35	4.00
HSG	25.15	6.79%	0.26	0.62
SSB	22.40	1.82%	0.25	2.50

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
NVB	10.30	4.04%	0.17	0.56
VCS	80.00	1.14%	0.11	0.16
DTK	13.90	1.46%	0.10	0.68
DHT	47.80	1.92%	0.05	0.08
VIF	16.60	1.22%	0.05	0.35

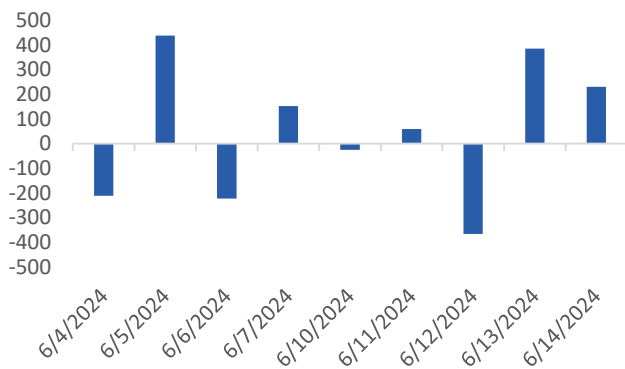
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
PNC	9.20	6.96%	0.00	0.01
NVT	7.97	6.90%	0.01	0.02
DTL	13.80	6.88%	0.02	0.01
HSG	23.55	6.79%	0.26	43.65
SMC	14.05	6.76%	0.02	2.17

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
EBS	13.00	10.00%	0.05	0.00
STP	9.00	10.00%	0.03	0.00
GLT	21.20	9.91%	0.08	0.03
INC	19.60	9.69%	0.02	0.00
GDW	30.20	9.60%	0.11	0.00

Figure 1
Proprietary trading



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
BID	46.50	-2.11%	-1.38	5.70
GAS	77.60	-1.77%	-0.78	2.30
FPT	128.80	-1.68%	-0.68	1.27
MSN	76.20	-2.31%	-0.62	1.43
VCB	87.10	-0.46%	-0.55	5.59

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
NTP	61.20	-4.23%	-0.24	0.13
PVS	43.10	-1.37%	-0.20	0.48
PVI	56.60	-1.57%	-0.15	0.23
IDC	62.00	-0.80%	-0.12	0.33
SHS	18.50	-1.07%	-0.12	0.81

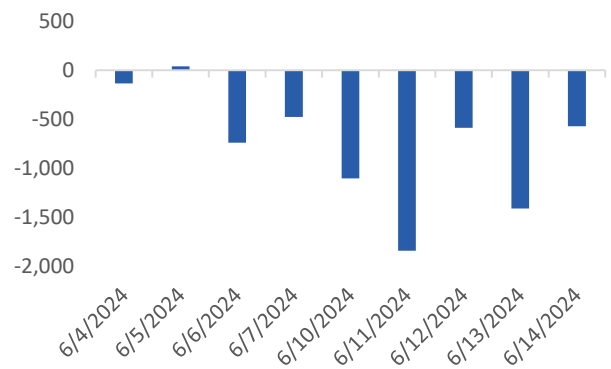
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
EVG	7.12	-6.88%	-0.02	3.48
PMG	8.28	-6.76%	-0.01	0.00
QCG	14.10	-6.74%	-0.06	0.88
TCR	3.94	-6.60%	0.00	0.00
LM8	14.90	-6.04%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
VE3	8.10	-9.88%	-0.02	0.02
ATS	18.30	-9.84%	-0.02	0.01
MED	30.80	-9.74%	-0.13	0.00
TMX	10.40	-9.62%	-0.02	0.00
CTP	6.30	-9.52%	-0.02	0.05

Figure 2
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	87.1	-0.50%	0.6	19,139	7.9	5,838	14.9	105,000	23.5%	Link
BID	Bank	46.5	-2.10%	1.0	10,422	5.1	3,841	12.1	54,578	17.3%	Link
VPB	Bank	18.8	0.30%	1.0	5,849	19.7	1,397	13.4	23,685	28.0%	Link
TCB	Bank	48.6	-1.00%	1.1	6,731	18.5	5,600	8.7	-	22.5%	Link
MBB	Bank	23.2	0.60%	1.0	4,850	15.6	3,818	6.1	24,400	23.2%	Link
STB	Bank	30.5	-0.20%	1.0	2,261	17.4	4,206	7.3	31,200	22.5%	Link
CTG	Bank	32.8	-0.20%	1.2	6,914	10.8	3,751	8.7	19,100	27.1%	Link
ACB	Bank	24.6	-0.20%	0.8	4,311	6.1	4,072	6.0	42,500	30.0%	Link
SSI	Securities	35.9	-0.60%	1.2	2,130	17.7	1,704	21.1	45,900	43.2%	Link
IDC	IP	62.0	-0.80%	1.2	804	4.0	5,880	10.5	-	17.6%	Link
HPG	Material	29.4	1.20%	1.2	7,406	39.8	1,601	18.4	23,300	24.5%	Link
HSG	Material	25.2	6.80%	1.7	609	43.2	1,423	17.7	79,900	22.1%	Link
VHM	Real estate	38.3	0.30%	1.1	6,557	12.9	5,074	7.5	38,900	22.4%	Link
KDH	Real estate	37.6	0.10%	1.4	1,180	4.6	726	51.7	44,100	38.0%	Link
NLG	Real estate	41.0	-2.60%	1.5	620	6.0	1,040	39.4	46,100	42.9%	Link
DGC	Chemicals	121.5	-0.20%	1.4	1,814	10.6	7,845	15.5	85,000	18.9%	Link
DCM	Fertilizer	37.8	0.80%	1.3	787	6.8	2,313	16.3	41,000	10.9%	Link
GAS	O&G	77.6	-1.80%	0.6	7,007	3.8	4,688	16.6	36,000	2.6%	Link
PVS	O&G	43.1	-1.40%	1.0	810	7.9	1,992	21.6	110,500	20.8%	Link
PVD	O&G	31.0	-0.50%	1.2	679	5.3	1,200	25.9	45,000	23.3%	Link
POW	Utilities	14.0	1.50%	0.8	1,284	7.6	350	39.9	38,500	4.0%	Link
VHC	Fishery	75.5	0.90%	1.2	666	3.1	3,774	20.0	29,000	32.2%	Link
GMD	Logistics	83.8	1.00%	0.9	1,023	3.6	8,430	9.9	14,500	48.2%	Link
VNM	Retail	66.0	-0.30%	0.7	5,423	9.4	4,408	15.0	81,700	53.9%	Link
MSN	Retail	76.2	-2.30%	1.3	4,510	18.7	215	353.8	27,700	28.2%	Link
MWG	Retail	62.0	-1.60%	1.4	3,564	23.2	717	86.4	63,800	44.5%	Link
PNJ	Retail	96.0	0.20%	1.0	1,263	3.5	5,860	16.4	83,500	49.0%	Link
DGW	Retail	62.0	-1.70%	1.8	407	5.3	2,200	28.2	90,900	23.4%	Link
FPT	Technology	128.8	-1.70%	0.9	7,396	24.6	5,335	24.1	57,000	49.0%	Link
CTR	Technology	155.5	2.10%	1.1	699	5.0	4,582	33.9	108,000	10.1%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	23.6	-1.70%	0.9	2,697	7.7	3,809	6.2	1.5	19.6%	25.4%
VIB	Bank	22.0	-2.00%	1.2	2,199	6.5	3,315	6.7	1.5	20.5%	24.3%
TPB	Bank	18.6	-0.50%	1.2	1,606	6.7	2,050	9.1	1.2	29.8%	13.7%
MSB	Bank	14.8	0.00%	1.2	1,164	2.7	2,310	6.4	0.9	30.0%	16.0%
EIB	Bank	18.7	1.10%	1.0	1,280	4.5	1,147	16.3	1.4	1.8%	10.1%
HCM	Securities	28.4	-1.60%	1.6	787	20.3	1,175	24.2	2.3	41.0%	8.3%
VCI	Securities	48.6	-0.70%	1.8	837	7.7	1,409	34.5	2.6	21.7%	7.1%
VND	Securities	17.5	-2.00%	1.5	1,047	9.3	2,057	8.5	1.2	22.6%	13.1%
BID	Bank	46.5	-2.10%	1.0	10,422	5.1	3,841	12.1	2.2	17.3%	20.3%
SHS	Securities	18.5	-1.10%	1.7	591	9.2	1,076	17.2	1.4	13.2%	5.7%
LCG	Construction	11.8	-0.80%	1.6	90	0.9	655	18.1	0.9	2.1%	4.6%
HUT	Construction	17.5	-0.60%	1.4	614	1.8	73	239.5	1.6	1.6%	0.7%
CTD	Construction	72.0	-0.80%	1.2	283	2.3	2,709	26.6	0.8	44.3%	2.3%
HHV	Construction	13.0	-1.50%	1.5	210	2.2	833	15.5	0.6	6.7%	4.2%
C4G	Construction	9.8	-1.00%	1.4	-	0.2	433	22.6	0.9	0.0%	4.9%
DIG	IP	27.0	-1.50%	1.9	647	13.4	(38)	-703.3	2.2	5.2%	2.1%
CEO	IP	18.1	-1.10%	1.3	366	3.2	312	58.1	1.6	5.6%	2.4%
KBC	IP	30.2	-0.30%	1.6	911	5.1	1,262	23.9	1.3	20.8%	11.7%
VGC	IP	54.5	0.00%	1.2	961	1.0	2,746	19.8	3.0	5.4%	12.5%
SZC	IP	41.8	-0.50%	1.2	296	2.8	1,515	27.6	2.5	3.2%	13.4%
SIP	IP	89.4	-2.80%	1.3	639	1.9	5,701	15.7	4.2	0.3%	26.9%
PHR	IP	59.4	-2.60%	1.1	316	1.1	3,448	17.2	2.2	15.8%	18.3%
GVR	IP	33.4	1.10%	1.5	5,245	6.7	628	53.1	2.6	0.3%	6.2%
NKG	Material	26.8	4.30%	1.6	277	16.7	1,222	21.9	1.3	16.0%	2.3%
BMP	Chemicals	105.8	-1.10%	0.9	340	0.8	11,594	9.1	3.0	85.9%	39.1%
IJC	Real estate	15.0	-0.30%	1.6	222	2.8	865	17.3	1.3	5.9%	10.3%
DXG	Real estate	16.2	-1.80%	1.9	459	3.6	420	38.6	1.1	20.0%	1.1%
VRE	Real estate	21.2	-1.40%	1.3	1,890	7.2	1,966	10.8	1.2	31.0%	12.4%
PDR	Real estate	25.0	-2.30%	1.7	858	7.2	964	25.9	1.9	7.4%	7.2%
CSV	Chemicals	69.5	0.60%	1.6	121	2.2	4,370	15.9	2.1	3.7%	16.1%
DHC	Chemicals	40.9	-1.20%	1.1	129	0.4	3,461	11.8	1.7	35.8%	17.2%
PLX	O&G	39.9	-1.50%	0.9	1,993	3.3	2,570	15.5	1.9	17.1%	10.7%
PLC	O&G	27.9	-2.40%	1.5	89	0.4	1,112	25.1	1.7	1.2%	8.4%
BSR	O&G	23.3	2.20%	1.1	-	7.8	2,588	9.0	1.2	0.8%	15.6%
DRC	Tyre	33.3	-2.60%	0.8	156	1.1	2,286	14.6	2.1	13.6%	13.2%
PC1	Utilities	28.2	-0.40%	1.3	345	3.7	651	43.3	1.7	8.5%	4.1%
HDG	Utilities	32.8	0.90%	1.3	394	7.4	2,061	15.9	1.6	22.8%	12.9%
GEX	Utilities	23.8	0.40%	1.8	797	10.2	625	38.1	1.6	12.6%	4.1%
QTP	Utilities	16.7	0.00%	0.6	-	0.1	1,549	10.8	1.4	1.2%	10.8%
REE	Utilities	61.6	0.20%	1.0	1,138	2.0	4,706	13.1	1.5	49.0%	13.9%
ANV	Fishery	33.6	1.70%	1.4	176	2.9	(252)	-132.8	1.6	3.0%	1.5%
PTB	Fishery	72.6	-1.20%	0.7	191	0.6	4,765	15.2	1.8	20.9%	10.6%
PVT	Logistics	30.2	-0.50%	0.9	422	4.7	3,150	9.6	1.4	12.3%	14.3%
VSC	Logistics	22.5	1.40%	1.4	236	7.1	532	42.3	2.1	2.5%	6.2%
HAH	Logistics	50.2	4.60%	1.3	208	15.5	3,081	16.3	2.0	3.9%	12.1%
VTP	Logistics	86.6	-0.20%	1.4	415	7.4	2,980	29.1	6.5	9.4%	25.6%
DBC	Retail	34.6	-1.70%	1.7	329	8.9	1,729	20.0	1.8	4.5%	0.5%
FRT	Retail	175.0	0.60%	0.7	937	4.9	(2,215)	-79.0	14.2	36.2%	11.8%
QNS	Retail	49.1	-0.40%	0.7	-	1.0	6,737	7.3	2.0	15.5%	27.3%
DPM	Fertilizer	37.3	1.40%	1.3	574	6.1	1,372	27.2	1.3	10.0%	4.2%
TNG	Textile	25.5	0.00%	1.2	114	3.3	1,981	12.9	1.6	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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