

MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 19/6/2024		●	
Week 17/6-21/6/202		●	
Month 06/2024		●	

STOCK MARKET

VN-Index rebounded right from the opening of the morning session and moved up to 1,285 points before falling back to close at 1,279.5 points, a slight increase of nearly 5 points compared to yesterday's session. Market breadth tilted to the negative side with 14/18 sectors increasing, of which the Chemical and Oil & gas led the increase. In the opposite direction, Information Technology, Basic Resources, Banking, and Financial Services decreased. Regarding foreign investors, today they were net sellers on the HSX and net buyers on the HNX. The market was unsuccessful in returning to the 1,285 threshold today. In the coming sessions, if VN-Index cannot completely bounce off the 1,280 threshold, it will continue to fall to the 1,250 - 1,260 range.

FUTURES CONTRACTS

Futures contracts increased according to the movement of VN30, except for VN30F2409, VN30F2407.

COVERED WARRANTS

During the trading session on 18/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+4.73** points, closing at **1279.5** points. HNX-Index **+1.27** points, closing at **244.43** points.
- Pulling the index up: **DGC (+0.85)**, **HVN (+0.62)**, **GVR (+0.60)**, **POW (+0.58)**, **PLX (+0.35)**.
- Pulling the index down: **CTG (-0.52)**, **VPB (-0.29)**, **FPT (-0.25)**, **MSB (-0.10)**, **VND (-0.09)**.
- The matched trade value of VN-Index reached VND **17,447** billion, decreased **-13.50%** compared to the previous session. The total transaction value reached VND 22,473 billion.
- The trading range is 8.14 points. The market had **269** gainers, 72 remaining unchanged, **151** losers.
- Foreign investors' net selling value: VND **-654.98** billion on HOSE, including **FPT (VND -301.82 billion)**, **VPB (VND -105.63 billion)**, **DGC (VND -82.67 billion)**, **VNM (VND -78.14 billion)**, **MWG (VND -76.50 billion)**. Foreign investors were net buyers on HNX with the value of VND **23.70** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+0.78%**. Positive stocks: **DGC (+7.00%)**, **POW (+6.81%)**, **NLG (+1.83%)**.
- BSC50 **+0.58%**. Positive stocks: **CSV (+4.32%)**, **BSR (+4.29%)**, **REE (+3.08%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.78%	0.58%	0.37%	0.01%
1 week	0.00%	-2.25%	-0.75%	0.11%
1 months	0.26%	0.44%	0.07%	0.56%
3 months	2.51%	0.41%	0.10%	1.15%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,279.50	244.43	98.31
% 1D	0.37%	0.52%	0.22%
TV (bil VND)	17,447	1,093	1,528
%1D	-13.50%	-24.71%	28.45%
Foreign (bil VND)	-654.98	23.70	94.36

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
DBC	47.80	FPT	-301.82
HSG	46.62	VPB	-105.63
CTR	37.41	DGC	-82.67
TPB	35.45	VNM	-78.14
POW	34.52	MWG	-76.50

Overview of global stock markets

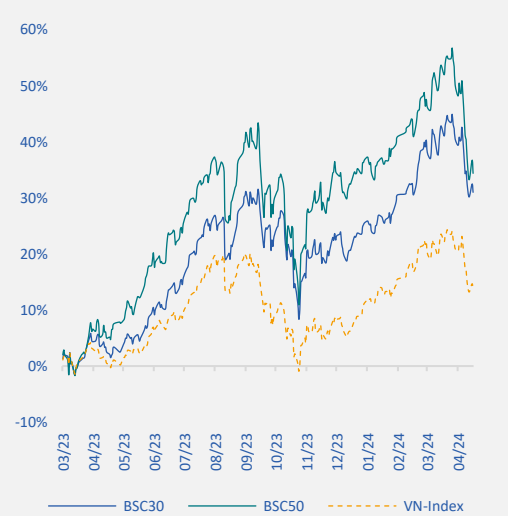
		%D	%W
SPX	5,473	0.77%	2.10%
FTSE100	8,175	0.40%	0.33%
Eurostoxx	4,899	0.48%	-1.45%
Shanghai	3,030	0.48%	0.07%
Nikkei	38,428	0.93%	-1.79%

Source: Bloomberg

	Close	%
Commodities		
Brent	84	-0.19%
Gold	2,334	0.95%
Exchange rate		
USD/VND	25,471	
EUR/VND	28,064	0.24%
JPY/VND	165	
Interest rates		
10Y-Gov bond rate	2.83%	
1M-interbank rate	4.68%	

Source: BSC Research

Performances of BSC30, BSC50



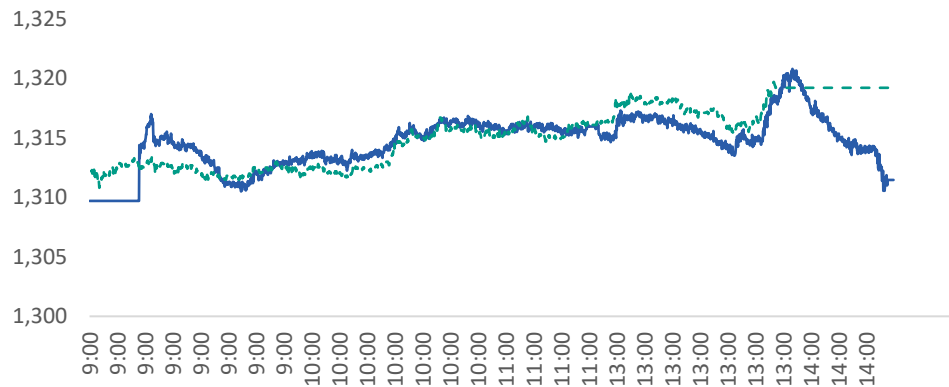
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1309.5	0.00%	70	-32.69%	9/19/2024	93
VN30F2412	1308.2	0.09%	40	-24.5%	12/19/2024	184
VN30F2407	1309	0.00%	7207	56.64%	7/18/2024	30
VN30F2406	1308.5	0.04%	221206	1.38%	6/20/2024	2

Source: FiinproX, BSC Research

Outlook:

- VN30 +0.19 points, closing at 1309.89 points. The trading range was 11.10 points. POW, TCB, SSB, HDB, MWG impacted positively on VN30.
- VN30 encountered selling pressure at the end of the session with liquidity below the MA20 line. Investors should trade cautiously in the coming sessions.
- Futures contracts increased according to the movement of VN30, except for VN30F2409, VN30F2407, In terms of volume, futures contracts increased, except for VN30F2409, VN30F2412, In terms of OI, futures contracts increased, except for VN30F2406,

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CPOW2315	1/6/2025	202	244,000	-66.81%	1.35	1,800	34.3%	6.79	4.95	14.90	14.90
CTCB2309	9/25/2024	99	20,300	-58.58%	3.39	5,780	7.0%	15.62	20.21	48.80	48.80
CTCB2312	7/15/2024	27	7,100	-55.84%	3.16	6,320	4.3%	15.69	21.55	48.80	48.80
CVIB2306	8/23/2024	66	33,400	-62.76%	1.61	3,500	2.9%	10.84	8.21	22.05	22.05
CTCB2310	10/9/2024	113	1,105,300	-57.27%	3.39	2,250	2.7%	5.86	20.85	48.80	48.80
CACB2304	9/25/2024	99	45,600	-68.00%	1.93	2,350	2.6%	8.98	7.86	24.55	24.55
CMBB2315	1/9/2025	205	750,200	-67.34%	1.96	1,440	2.1%	5.45	7.59	23.25	23.25
CHPG2342	11/21/2024	156	108,200	-61.97%	2.18	990	2.1%	3.00	11.18	29.40	29.40
CMWG2318	7/22/2024	34	454,800	-61.03%	4.20	3,340	1.2%	9.67	24.24	62.20	62.20
CMWG2316	8/23/2024	66	229,300	-67.68%	4.80	2,550	0.0%	9.57	20.10	62.20	62.20
CACB2306	7/22/2024	34	530,400	-67.73%	1.85	2,410	0.0%	9.01	7.92	24.55	24.55
CFPT2313	8/9/2024	52	227,200	-53.13%	10.00	5,000	-1.2%	11.81	60.00	128.00	128.00
CMWG2314	1/9/2025	205	211,800	-65.76%	5.20	1,610	-1.2%	5.71	21.30	62.20	62.20
CFPT2310	8/5/2024	48	10,500	-42.37%	8.45	8,260	-1.4%	15.13	73.77	128.00	128.00
CFPT2316	7/22/2024	34	360,900	-41.64%	8.20	6,650	-1.6%	11.98	74.70	128.00	128.00
CFPT2314	1/9/2025	205	211,100	-49.30%	10.00	5,490	-1.8%	11.83	64.90	128.00	128.00
CTCB2307	8/5/2024	48	300	-57.39%	3.30	4,510	-2.0%	11.73	20.79	48.80	48.80
CFPT2317	11/21/2024	156	382,200	-53.09%	10.10	3,330	-3.5%	7.87	60.05	128.00	128.00
CMBB2318	9/23/2024	97	48,900	-65.66%	1.76	1,590	-4.2%	5.50	7.98	23.25	23.25
CPDR2305	6/26/2024	8	211,500	-65.97%	1.83	1,840	-4.7%	6.39	8.47	24.90	24.90

- Notes:**

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%
- *: Unit 1,000 VND

* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 18/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
 - CPOW2313 has the best growth, at 73.44%. CSTB2334 has the most transaction value, accounting for 8.01%.
 - CFPT2316, CFPT2310, CFPT2314, CFPT2318, và CFPT2317 are the most active warrants in terms of return. CTCB2312, CTCB2309, CFPT2310, CFPT2318, và CHPG2329 are the most positive warrants in terms of money position.

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Top pulling VN30 up

	Close	± (%)	Index pt
POW	14.90	6.81%	0.48
TCB	48.80	0.41%	0.46
SSB	22.70	1.34%	0.41
HDB	23.70	0.64%	0.33
MWG	62.20	0.32%	0.23

Source: Bloomberg, BSC Research

Top pulling VN30 down

	Close	± (%)	Index pt
FPT	14.90	-0.62%	-0.86
VPB	48.80	-0.80%	-0.71
CTG	22.70	-1.22%	-0.32
HPG	23.70	-0.17%	-0.16
SHB	62.20	-0.43%	-0.15

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
DGC	130.00	7.00%	0.85	0.38
HVN	32.50	3.50%	0.62	2.21
GVR	33.95	1.80%	0.60	4.00
POW	14.90	6.81%	0.58	2.34
PLX	41.00	2.76%	0.35	1.27

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVI	59.40	4.95%	0.49	0.23
VCS	83.90	4.88%	0.47	0.16
MBS	34.20	1.79%	0.19	0.44
PVS	43.60	1.16%	0.17	0.48
DNP	21.30	8.67%	0.16	0.12

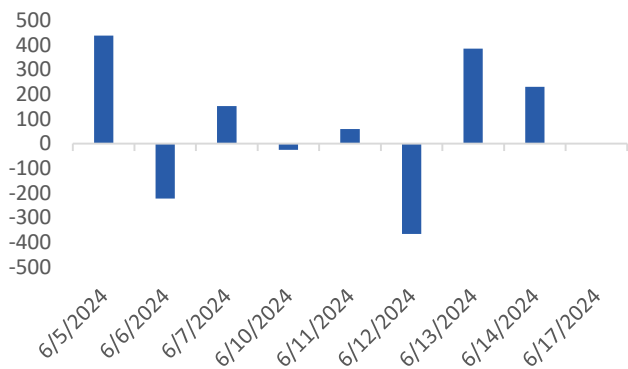
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
HNA	25.00	7.00%	0.11	0.07
TNH	22.15	7.00%	0.04	2.87
DGC	121.50	7.00%	0.84	13.59
ITD	17.90	6.98%	0.01	1.77
NTL	45.90	6.97%	0.05	3.09

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
L43	2.77	10.60%	0.00	0.00
CCR	13.00	10.00%	0.13	0.02
GLT	23.30	9.87%	0.09	0.04
VE1	4.10	9.76%	0.01	0.11
SFN	17.70	9.60%	0.02	0.00

Figure 1
Proprietary trading



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
CTG	32.35	-1.22%	-0.52	5.37
VPB	18.60	-0.80%	-0.29	7.93
FPT	128.00	-0.62%	-0.25	1.27
MSB	14.60	-1.35%	-0.10	2.00
VND	17.20	-1.71%	-0.09	1.22

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
GKM	34.00	-8.85%	-0.07	0.03
MVB	22.10	-3.07%	-0.05	0.11
VIT	16.60	-6.21%	-0.04	0.05
IDJ	6.80	-4.23%	-0.04	0.17
PRE	19.10	-2.05%	-0.03	0.10

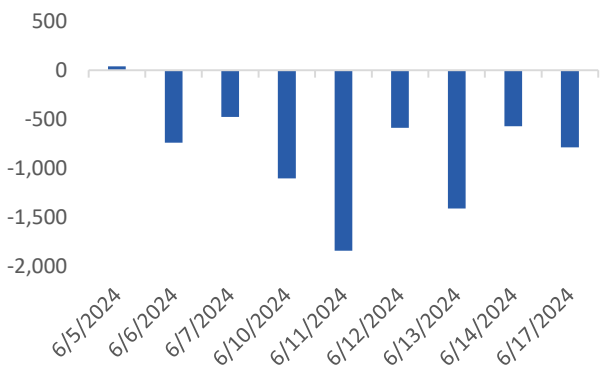
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
SC5	19.70	-6.85%	0.00	0.00
HU1	6.42	-6.39%	0.00	0.00
DBT	13.90	-4.32%	0.00	0.01
HTN	14.20	-4.23%	-0.01	2.11
DXV	5.75	-4.17%	0.00	0.02

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
GDW	14.30	-9.79%	-0.05	0.00
V21	7.70	-9.09%	-0.03	0.17
GKM	37.30	-8.85%	-0.35	2.92
V12	12.70	-8.66%	-0.04	0.00
STP	9.90	-8.08%	-0.02	0.00

Figure 2
Foreign transactions



BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	87.1	0.00%	0.6	19,128	4.7	5,838	14.9	105,000	23.3%	Link
BID	Bank	46.5	0.00%	1.0	10,415	2.7	3,841	12.1	54,578	17.1%	Link
VPB	Bank	18.6	-0.80%	1.0	5,798	25.8	1,397	13.3	23,685	27.0%	Link
TCB	Bank	48.8	0.40%	1.1	6,754	19.6	5,600	8.7	-	22.1%	Link
MBB	Bank	23.2	0.00%	1.0	4,848	10.9	3,818	6.1	24,400	23.2%	Link
STB	Bank	30.6	0.20%	1.0	2,263	13.9	4,206	7.3	31,200	23.2%	Link
CTG	Bank	32.4	-1.20%	1.2	6,826	9.8	3,751	8.6	19,100	296.3%	Link
ACB	Bank	24.6	0.00%	0.8	4,309	5.5	4,072	6.0	42,500	26.1%	Link
SSI	Securities	36.1	0.60%	1.2	2,141	13.7	1,704	21.2	45,900	43.2%	Link
IDC	IP	62.2	0.30%	1.2	806	2.1	5,880	10.6	-	23.9%	Link
HPG	Material	29.4	-0.20%	1.2	7,389	19.1	1,601	18.4	23,300	20.5%	Link
HSG	Material	25.2	0.00%	1.7	609	11.3	1,423	17.7	79,900	21.4%	Link
VHM	Real estate	38.3	0.00%	1.1	6,553	9.9	5,074	7.5	38,900	16.5%	Link
KDH	Real estate	37.8	0.70%	1.4	1,187	2.3	726	52.1	44,100	39.1%	Link
NLG	Real estate	41.8	1.80%	1.5	631	2.6	1,040	40.2	46,100	49.4%	Link
DGC	Chemicals	130.0	7.00%	1.4	1,940	69.4	7,845	16.6	85,000	19.2%	Link
DCM	Fertilizer	38.4	1.70%	1.3	800	4.4	2,313	16.6	41,000	8.6%	Link
GAS	O&G	78.0	0.50%	0.6	7,039	2.9	4,688	16.6	36,000	2.0%	Link
PVS	O&G	43.6	1.20%	1.0	819	5.7	1,992	21.9	110,500	21.1%	Link
PVD	O&G	31.4	1.10%	1.2	686	3.0	1,200	26.2	45,000	16.7%	Link
POW	Utilities	14.9	6.80%	0.8	1,371	21.4	350	42.6	38,500	4.3%	Link
VHC	Fishery	76.7	1.60%	1.2	676	3.7	3,774	20.3	29,000	30.6%	Link
GMD	Logistics	83.6	-0.20%	0.9	1,020	2.8	8,430	9.9	14,500	47.5%	Link
VNM	Retail	65.9	-0.20%	0.7	5,412	7.1	4,408	15.0	81,700	50.4%	Link
MSN	Retail	76.2	0.00%	1.3	4,507	12.4	215	353.8	27,700	26.5%	Link
MWG	Retail	62.2	0.30%	1.4	3,574	17.5	717	86.7	63,800	48.0%	Link
PNJ	Retail	96.6	0.60%	1.0	1,270	2.5	5,860	16.5	83,500	49.0%	Link
DGW	Retail	62.1	0.20%	1.8	408	3.2	2,200	28.2	90,900	23.8%	Link
FPT	Technology	128.0	-0.60%	0.9	7,345	33.6	5,335	24.0	57,000	41.8%	Link
CTR	Technology	158.0	1.60%	1.1	710	3.5	4,582	34.5	108,000	10.2%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	23.7	0.60%	0.9	2,712	5.6	3,809	6.2	1.5	17.8%	25.4%
VIB	Bank	22.0	0.00%	1.2	2,198	3.0	3,315	6.7	1.5	20.5%	24.3%
TPB	Bank	18.6	0.30%	1.2	1,609	5.8	2,050	9.1	1.2	28.2%	13.7%
MSB	Bank	14.6	-1.40%	1.2	1,147	4.3	2,310	6.3	0.9	29.6%	16.0%
EIB	Bank	18.5	-1.10%	1.0	1,266	5.0	1,147	16.1	1.4	3.2%	10.1%
HCM	Securities	28.3	-0.50%	1.6	783	10.6	1,175	24.1	2.3	45.4%	8.3%
VCI	Securities	48.6	-0.10%	1.8	836	6.2	1,409	34.5	2.6	19.0%	7.1%
VND	Securities	17.2	-1.70%	1.5	1,029	11.7	2,057	8.4	1.2	12.4%	13.1%
BID	Bank	46.5	0.00%	1.0	10,415	2.7	3,841	12.1	2.2	17.1%	20.3%
SHS	Securities	18.5	0.00%	1.7	591	5.1	1,076	17.2	1.4	9.6%	5.7%
LCG	Construction	12.0	0.80%	1.6	91	0.9	655	18.2	0.9	2.4%	4.6%
HUT	Construction	17.6	0.60%	1.4	617	0.9	73	240.9	1.6	0.0%	0.7%
CTD	Construction	73.5	2.10%	1.2	289	4.0	2,709	27.1	0.9	45.8%	2.3%
HHV	Construction	13.0	0.40%	1.5	210	1.3	833	15.6	0.6	8.3%	4.2%
C4G	Construction	9.9	1.00%	1.4	-	0.2	433	22.9	0.9	0.0%	4.9%
DIG	IP	27.0	0.00%	1.9	647	7.8	(38)	-703.3	2.2	4.5%	2.1%
CEO	IP	18.1	0.00%	1.3	366	2.7	312	58.1	1.6	4.8%	2.4%
KBC	IP	30.4	0.70%	1.6	917	3.3	1,262	24.1	1.3	21.0%	11.7%
VGC	IP	54.8	0.60%	1.2	965	0.6	2,746	20.0	3.0	5.2%	12.5%
SZC	IP	41.8	0.10%	1.2	296	1.4	1,515	27.6	2.5	3.1%	13.4%
SIP	IP	91.5	2.30%	1.3	654	1.2	5,701	16.1	4.3	1.5%	26.9%
PHR	IP	60.9	2.50%	1.1	324	0.9	3,448	17.7	2.2	18.2%	18.3%
GVR	IP	34.0	1.80%	1.5	5,336	3.4	628	54.1	2.7	0.5%	6.2%
NKG	Material	26.6	-0.70%	1.6	275	3.9	1,222	21.8	1.3	15.2%	2.3%
BMP	Chemicals	107.0	1.10%	0.9	344	0.4	11,594	9.2	3.0	83.6%	39.1%
IJC	Real estate	15.0	0.70%	1.6	223	1.3	865	17.4	1.3	4.7%	10.3%
DXG	Real estate	16.2	0.00%	1.9	459	2.2	420	38.6	1.1	19.6%	1.1%
VRE	Real estate	21.1	-0.20%	1.3	1,884	5.1	1,966	10.7	1.2	26.3%	12.4%
PDR	Real estate	24.9	-0.40%	1.7	854	5.1	964	25.8	1.9	6.3%	7.2%
CSV	Chemicals	72.5	4.30%	1.6	126	3.0	4,370	16.6	2.2	4.0%	16.1%
DHC	Chemicals	41.3	1.00%	1.1	131	0.4	3,461	11.9	1.7	39.8%	17.2%
PLX	O&G	41.0	2.80%	0.9	2,047	2.4	2,570	16.0	1.9	17.6%	10.7%
PLC	O&G	28.0	0.40%	1.5	89	0.3	1,112	25.2	1.7	0.3%	8.4%
BSR	O&G	24.3	4.30%	1.1	-	20.7	2,588	9.4	1.3	0.0%	15.6%
DRC	Tyre	33.8	1.50%	0.8	158	0.5	2,286	14.8	2.1	12.6%	13.2%
PC1	Utilities	28.2	0.00%	1.3	345	2.8	651	43.3	1.7	8.3%	4.1%
HDG	Utilities	31.9	-2.60%	1.3	383	8.5	2,061	15.5	1.6	17.1%	12.9%
GEX	Utilities	23.9	0.40%	1.8	800	20.1	625	38.3	1.6	9.4%	4.1%
QTP	Utilities	16.8	0.60%	0.6	-	0.2	1,549	10.8	1.4	1.3%	10.8%
REE	Utilities	63.5	3.10%	1.0	1,173	2.2	4,706	13.5	1.5	42.6%	13.9%
ANV	Fishery	33.8	0.60%	1.4	176	1.8	(252)	-133.6	1.6	0.9%	1.5%
PTB	Fishery	74.2	2.20%	0.7	195	0.5	4,765	15.6	1.8	24.6%	10.6%
PVT	Logistics	30.4	1.00%	0.9	426	2.8	3,150	9.7	1.4	9.7%	14.3%
VSC	Logistics	22.4	-0.40%	1.4	235	4.3	532	42.1	2.1	3.1%	6.2%
HAH	Logistics	49.3	-1.80%	1.3	204	10.5	3,081	16.0	1.9	10.3%	12.1%
VTP	Logistics	87.3	0.80%	1.4	418	8.7	2,980	29.3	6.5	7.2%	25.6%
DBC	Retail	35.3	2.00%	1.7	336	7.2	1,729	20.4	1.8	11.5%	0.5%
FRT	Retail	172.9	-1.20%	0.7	926	3.7	(2,215)	-78.1	14.0	35.9%	11.8%
QNS	Retail	49.3	0.40%	0.7	-	0.8	6,737	7.3	2.0	15.2%	27.3%
DPM	Fertilizer	37.4	0.30%	1.3	575	5.0	1,372	27.3	1.3	8.7%	4.2%
TNG	Textile	25.6	0.40%	1.2	114	1.8	1,981	12.9	1.6	19.2%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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