

### MARKET TREND FORECAST

	Negative	Neutral	Positive
Day 20/6/2024		●	
Week 17/6-21/6/2024		●	
Month 06/2024		●	

### STOCK MARKET

VN-Index dropped to 1,270 today before rebounding and closing at 1,279.79 points, almost unchanged compared to yesterday. 11/18 sectors increased, of which the Tourism and Entertainment led the increase, followed by the Information Technology,... However, the number of stocks decreasing was greater than the number of increasing ones, showing that cash flow was differentiated. Regarding foreign investors, today they net sold more than 1.5 trillion dong on the HSX. VN-Index is showing a struggle around the 1,280 threshold. In the coming trading sessions, investors should still trade cautiously because VN-Index has completed the evening star pattern, which means the market may retreat to the 1,250 - 1,260 range. In addition, investors should note

### FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

### COVERED WARRANTS

During the trading session on 19/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.

### BSC30, BSC50 PERFORMANCE

- VN-Index **+0.29** points, closing at **1279.79** points. HNX-Index **-0.86** points, closing at **243.57** points.
- Pulling the index up: **HVN (+1.31)**, **FPT (+1.12)**, **VPB (+0.80)**, **MWG (+0.40)**, **CTG (+0.20)**.
- Pulling the index down: **VCB (-0.68)**, **VIC (-0.56)**, **BID (-0.55)**, **SAB (-0.49)**, **TCB (-0.43)**.
- The matched trade value of VN-Index reached VND **20,684** billion, increased **18.47%** compared to the previous session. The total transaction value reached VND 25,920 billion.
- The trading range is 13.48 points. The market had **184** gainers, 71 remaining unchanged, **246** losers.
- Foreign investors' net selling value: VND **-1512.69** billion on HOSE, including **FPT (VND -221.90 billion)**, **VNM (VND -170.42 billion)**, **VPB (VND -130.75 billion)**, **VHM (VND -97.57 billion)**, **VND (VND -97.37 billion)**. Foreign investors were net sellers on HNX with the value of VND **-5.12** billion.

### BSC30, BSC50 PERFORMANCE

- BSC30 **+0.20%**. Positive stocks: **FPT (+2.73%)**, **DCM (+2.21%)**, **VPB (+2.15%)**.
- BSC50 **+0.11%**. Positive stocks: **VTP (+6.99%)**, **CTD (+3.81%)**, **DHC (+2.91%)**.

### Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	0.20%	0.11%	0.02%	0.33%
1 week	-0.67%	-2.42%	-1.59%	-1.65%
1 months	2.31%	1.35%	1.23%	2.47%
3 months	1.39%	-0.45%	0.10%	0.84%

### Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,279.79	243.57	98.36
% 1D	0.02%	-0.35%	0.05%
TV (bil VND)	20,684	1,149	1,277
%1D	18.47%	5.09%	-16.42%
Foreign (bil VND)	-1512.69	-5.12	42.18

### Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
HAH	70.18	FPT	-221.90
MWG	61.90	VNM	-170.42
VTP	53.76	VPB	-130.75
PC1	37.39	VHM	-97.57
CTR	28.09	VND	-97.37

### Overview of global stock markets

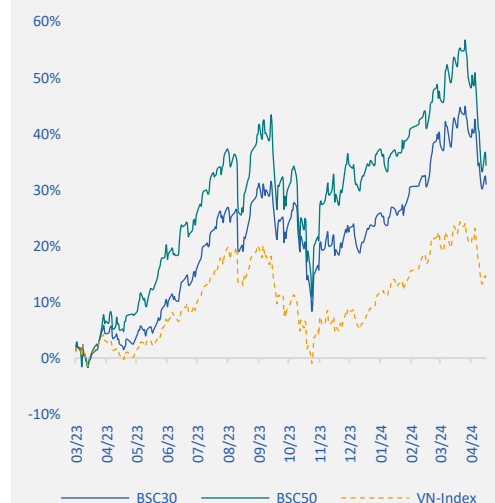
		%D	%W
SPX	5,487	0.25%	2.08%
FTSE100	8,177	-0.18%	-0.47%
Eurostoxx	4,901	-0.21%	-2.61%
Shanghai	3,018	-0.40%	-0.64%
Nikkei	38,535	0.28%	-0.92%

Source: Bloomberg

	Close	%
<b>Commodities</b>		
Brent	85	1.25%
Gold	2,344	0.60%
<b>Exchange rate</b>		
USD/VND	25,469	-0.01%
EUR/VND	28,074	0.04%
JPY/VND	165	
<b>Interest rates</b>		
10Y-Gov bond rate	2.82%	-0.01%
1M-interbank rate	4.68%	

Source: BSC Research

### Performances of BSC30, BSC50



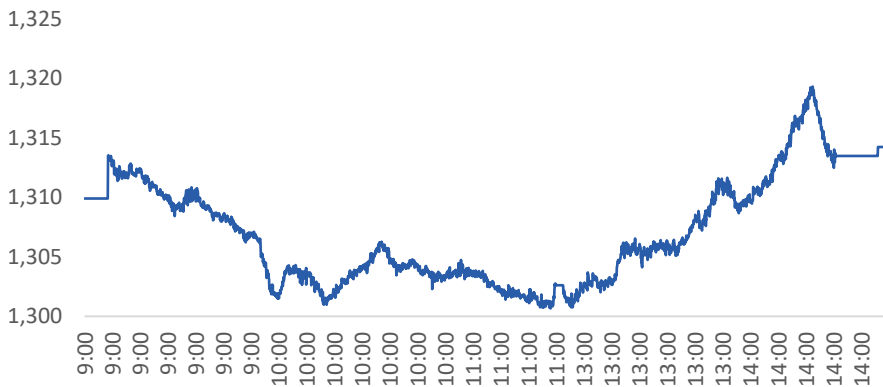
Source: BSC Research

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**FUTURE CONTRACTS MARKET**

**VN30-Index Intraday vs 1 month Future contrat Intraday**



Source: BSC Research

**Future contracts**

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1318.3	0.67%	120	71.43%	9/19/2024	92
VN30F2412	1318.8	0.81%	385	862.5%	12/19/2024	183
VN30F2407	1316.5	0.57%	21463	197.81%	7/18/2024	29
VN30F2406	1317	0.65%	278025	25.69%	6/20/2024	1

Source: FiinproX, BSC Research

**Outlook:**

- VN30 +4.33 points, closing at 1314.22 points. The trading range was 18.64 points. FPT, VPB, MWG, STB, ACB impacted positively on VN30.
- Blue and red colors are balanced in the VN30 basket. At the end of the session, the index rebounded with liquidity above the MA20 line. Investors should trade cautiously in the coming sessions.
- Futures contracts all increased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2409, VN30F2406,

**Covered warrant market**

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CMWG2316	8/23/2024	65	129,300	-66.35%	4.80	2,750	7.8%	9.76	21.30	63.30	63.30
CFPT2313	8/9/2024	51	533,900	-51.79%	10.00	5,340	6.8%	12.16	63.40	131.50	131.50
CFPT2314	1/9/2025	204	871,200	-47.91%	10.00	5,850	6.6%	12.18	68.50	131.50	131.50
CFPT2310	8/5/2024	47	11,200	-40.72%	8.45	8,790	6.4%	15.57	77.96	131.50	131.50
CMWG2318	7/22/2024	33	447,400	-59.72%	4.20	3,550	6.3%	9.85	25.50	63.30	63.30
CFPT2316	7/22/2024	33	1,072,300	-40.30%	8.20	7,030	5.7%	12.33	78.50	131.50	131.50
CTCB2312	7/15/2024	26	1,600	-53.82%	3.16	6,580	4.1%	15.52	22.31	48.30	48.30
CMWG2314	1/9/2025	204	261,900	-65.40%	5.20	1,670	3.7%	5.82	21.90	63.30	63.30
CTCB2309	9/25/2024	98	39,500	-57.07%	3.39	5,960	3.1%	15.45	20.74	48.30	48.30
CFPT2317	11/21/2024	155	327,200	-53.31%	10.10	3,420	2.7%	8.11	61.40	131.50	131.50
CMBB2315	1/9/2025	204	1,312,500	-67.25%	1.96	1,450	0.7%	5.47	7.63	23.30	23.30
CTCB2310	10/9/2024	112	1,086,200	-56.67%	3.39	2,260	0.4%	5.79	20.93	48.30	48.30
CACB2306	7/22/2024	33	24,400	-67.76%	1.85	2,420	0.4%	9.05	7.95	24.65	24.65
CTCB2307	8/5/2024	47	200	-56.87%	3.30	4,520	0.2%	11.61	20.83	48.30	48.30
CHPG2342	11/21/2024	155	131,200	-61.91%	2.18	990	0.0%	2.99	11.18	29.35	29.35
CACB2304	9/25/2024	98	65,400	-68.13%	1.93	2,350	0.0%	9.02	7.86	24.65	24.65
CFPT2318	7/15/2024	26	5,700	-52.02%	9.90	6,650	0.0%	15.20	63.10	131.50	131.50
CMBB2318	9/23/2024	96	12,100	-65.73%	1.76	1,590	0.0%	5.51	7.98	23.30	23.30
CVIB2306	8/23/2024	65	66,500	-63.53%	1.61	3,400	-2.9%	10.81	8.02	22.00	22.00
CPDR2305	6/26/2024	7	231,900	-67.25%	1.83	1,720	-6.5%	6.29	8.04	24.55	24.55

**Notes:** Table includes covered warrant with the most trading values  
Risk-free rate is 4.75%

\*: Unit 1,000 VND

\* Theoretical price is calculated according to Black-Scholes Model

- During the trading session on 19/06/2024, warrants fluctuated according to the struggling movement of the underlying stocks.
- CSTB2331 has the best growth, at 33.33%. CFPT2316 has the most transaction value, accounting for 13.90%.
- CFPT2316, CFPT2310, CFPT2314, CFPT2313, và CFPT2318 are the most active warrants in terms of return. CFPT2310, CTCB2312, CTCB2309, CFPT2318, và CHPG2329 are the most positive warrants in terms of money position.

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**Top pulling VN30 up**

	Close	± (%)	Index pt
FPT	131.50	2.73%	3.87
VPB	19.00	2.15%	1.94
MWG	63.30	1.77%	1.31
STB	30.90	1.15%	0.67
ACB	24.65	0.41%	0.35

Source: Bloomberg, BSC Research

**Top pulling VN30 down**

	Close	± (%)	Index pt
TCB	131.50	-1.02%	-1.13
VIC	19.00	-1.43%	-0.68
VNM	63.30	-0.91%	-0.50
MSN	30.90	-0.79%	-0.43
VRE	24.65	-2.13%	-0.40

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
HVN	34.75	6.92%	1.31	2.21
FPT	131.50	2.73%	1.12	1.27
VPB	19.00	2.15%	0.80	7.93
MWG	63.30	1.77%	0.40	1.46
CTG	32.50	0.46%	0.20	5.37

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
KSV	38.80	9.92%	0.55	0.20
DHT	52.00	8.33%	0.26	0.08
DTK	14.10	1.44%	0.10	0.68
HHC	89.00	4.83%	0.05	0.02
IDC	62.40	0.32%	0.05	0.33

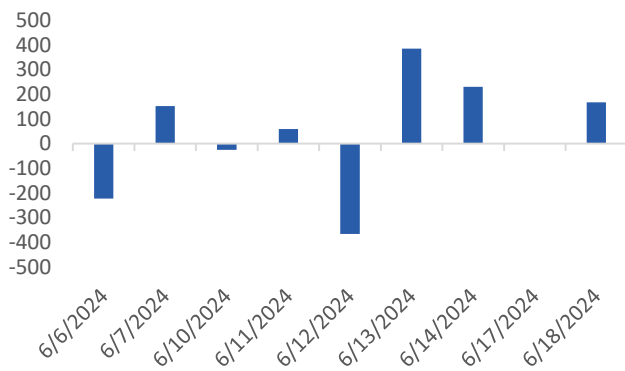
Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
ICT	16.45	6.99%	0.01	0.60
VTP	87.30	6.99%	0.19	3.65
VDP	43.10	6.96%	0.01	0.11
DC4	11.55	6.93%	0.01	0.69
HVN	32.50	6.92%	1.30	6.81

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
BST	13.10	9.92%	0.01	0.00
KSV	35.30	9.92%	2.89	0.07
STP	9.10	9.89%	0.03	0.01
DAE	14.20	9.86%	0.01	0.01
CCR	14.30	9.79%	0.14	0.02

Figure 1  
Proprietary trading



Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
VCB	86.60	-0.57%	-0.68	5.59
VIC	41.50	-1.43%	-0.56	3.82
BID	46.10	-0.86%	-0.55	5.70
SAB	62.00	-2.52%	-0.49	1.28
TCB	48.30	-1.02%	-0.43	3.52

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
VCS	80.10	-2.20%	-0.20	0.16
HUT	17.40	-1.14%	-0.13	0.89
PVI	58.70	-1.18%	-0.12	0.23
NVB	10.00	-2.91%	-0.12	0.56
CEO	17.80	-1.66%	-0.11	0.51

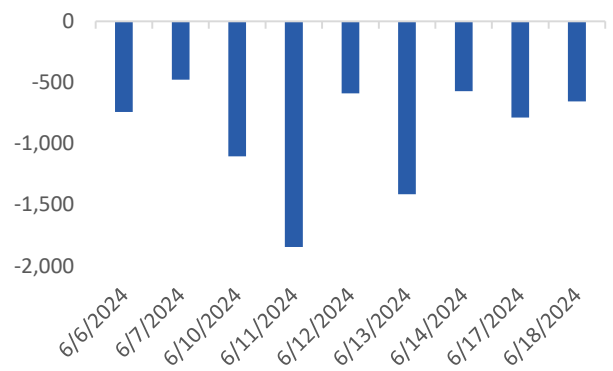
Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
TNC	47.50	-6.95%	-0.01	0.00
SFC	26.20	-6.87%	0.00	0.00
VPS	10.45	-6.22%	0.00	0.03
COM	32.50	-6.15%	-0.01	0.00
HAG	13.60	-5.88%	-0.19	27.67

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
HMR	8.20	-9.76%	0.00	0.00
EBS	12.90	-9.30%	-0.04	0.01
BXH	22.00	-9.09%	-0.02	0.00
KST	14.60	-8.90%	-0.03	0.00
VE1	4.50	-8.89%	-0.01	0.03

Figure 2  
Foreign transactions



## BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownershi- p	Link
VCB	Bank	86.7	-0.50%	0.6	19,059	5.4	5,910	14.7	105,000	23.5%	<a href="#">Link</a>
BID	Bank	46.0	-1.20%	1.0	10,302	3.7	3,781	12.2	54,578	17.3%	<a href="#">Link</a>
VPB	Bank	19.0	2.20%	1.0	5,929	24.2	1,267	15.0	23,685	28.0%	<a href="#">Link</a>
TCB	Bank	48.4	-0.80%	1.1	6,706	16.8	5,111	9.5	-	22.5%	<a href="#">Link</a>
MBB	Bank	23.2	-0.40%	1.0	4,832	8.6	3,897	5.9	24,400	23.2%	<a href="#">Link</a>
STB	Bank	30.8	1.00%	1.0	2,288	13.7	4,094	7.5	31,200	22.5%	<a href="#">Link</a>
CTG	Bank	32.3	-0.20%	1.2	6,822	6.9	3,723	8.7	19,100	27.1%	<a href="#">Link</a>
ACB	Bank	24.4	-0.80%	0.8	4,278	4.5	3,592	6.8	42,500	30.0%	<a href="#">Link</a>
SSI	Securities	36.0	-0.10%	1.2	2,140	10.1	1,518	23.7	45,900	43.2%	<a href="#">Link</a>
IDC	IP	62.4	0.30%	1.2	810	2.2	5,570	11.2	-	17.6%	<a href="#">Link</a>
HPG	Material	29.4	-0.20%	1.2	7,384	14.7	1,456	20.2	23,300	24.5%	<a href="#">Link</a>
HSG	Material	25.2	0.40%	1.7	612	15.8	1,423	17.7	79,900	22.1%	<a href="#">Link</a>
VHM	Real estate	37.8	-1.30%	1.1	6,474	9.4	5,069	7.5	38,900	22.4%	<a href="#">Link</a>
KDH	Real estate	37.4	-1.10%	1.4	1,176	2.1	725	51.6	44,100	38.0%	<a href="#">Link</a>
NLG	Real estate	41.3	-1.10%	1.5	625	2.0	1,009	40.9	46,100	42.9%	<a href="#">Link</a>
DGC	Chemicals	128.3	-1.30%	1.4	1,916	15.9	7,762	16.5	85,000	18.9%	<a href="#">Link</a>
DCM	Fertilizer	39.6	2.90%	1.3	824	12.9	2,306	17.2	41,000	10.9%	<a href="#">Link</a>
GAS	O&G	78.6	0.80%	0.6	7,100	2.3	4,674	16.8	36,000	2.6%	<a href="#">Link</a>
PVS	O&G	43.6	0.00%	1.0	820	5.1	1,983	22.0	110,500	20.8%	<a href="#">Link</a>
PVD	O&G	31.4	0.00%	1.2	686	2.4	1,217	25.8	45,000	23.3%	<a href="#">Link</a>
POW	Utilities	15.0	1.00%	0.8	1,386	8.2	376	40.1	38,500	4.0%	<a href="#">Link</a>
VHC	Fishery	77.2	0.70%	1.2	682	11.1	3,688	20.9	29,000	32.2%	<a href="#">Link</a>
GMD	Logistics	83.5	-0.10%	0.9	1,020	3.5	7,995	10.4	14,500	48.2%	<a href="#">Link</a>
VNM	Retail	65.3	-0.90%	0.7	5,368	12.8	4,402	14.8	81,700	53.9%	<a href="#">Link</a>
MSN	Retail	75.5	-0.90%	1.3	4,470	17.5	(44)	-1712.8	27,700	28.2%	<a href="#">Link</a>
MWG	Retail	62.7	0.80%	1.4	3,606	9.4	717	87.5	63,800	44.5%	<a href="#">Link</a>
PNJ	Retail	95.7	-0.90%	1.0	1,259	1.2	5,860	16.3	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	62.7	1.00%	1.8	412	2.2	2,196	28.6	90,900	23.4%	<a href="#">Link</a>
FPT	Technology	131.5	2.70%	0.9	7,554	40.1	4,391	29.9	57,000	49.0%	<a href="#">Link</a>
CTR	Technology	156.7	-0.80%	1.1	705	3.0	4,582	34.2	108,000	10.1%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

**BSC50 PORTFOLIO**

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	23.4	-1.10%	0.9	2,686	5.2	3,458	6.8	1.6	19.6%	25.4%
VIB	Bank	22.0	-0.20%	1.2	2,195	2.8	3,375	6.5	1.5	20.5%	24.3%
TPB	Bank	18.6	0.00%	1.2	1,611	4.0	2,027	9.2	1.3	29.8%	13.7%
MSB	Bank	14.4	-1.00%	1.2	1,137	2.1	2,322	6.2	0.9	30.0%	16.0%
EIB	Bank	18.6	0.80%	1.0	1,277	2.9	1,244	15.0	1.6	1.8%	10.1%
HCM	Securities	28.4	0.40%	1.6	786	6.8	958	29.6	2.4	41.0%	8.3%
VCI	Securities	49.0	0.70%	1.8	842	7.8	1,124	43.5	2.9	21.7%	7.1%
VND	Securities	17.0	-1.20%	1.5	1,018	7.3	1,330	12.8	1.6	22.6%	13.1%
BID	Bank	46.0	-1.20%	1.0	10,302	3.7	3,781	12.2	2.3	17.3%	20.3%
SHS	Securities	18.4	-0.50%	1.7	588	7.4	688	26.8	1.5	13.2%	5.7%
LCG	Construction	11.9	-0.40%	1.6	90	1.1	643	18.5	0.9	2.1%	4.6%
HUT	Construction	17.4	-1.10%	1.4	611	1.3	66	262.7	1.9	1.6%	0.7%
CTD	Construction	76.0	3.40%	1.2	299	10.9	2,709	28.1	0.9	44.3%	2.3%
HHV	Construction	12.9	-0.80%	1.5	209	1.2	790	16.3	0.8	6.7%	4.2%
C4G	Construction	9.9	0.00%	1.4	-	0.2	435	22.8	0.9	0.0%	4.9%
DIG	IP	26.8	-0.60%	1.9	644	8.1	(32)	-845.2	2.2	5.2%	2.1%
CEO	IP	17.8	-1.70%	1.3	360	3.5	313	56.8	1.5	5.6%	2.4%
KBC	IP	30.0	-1.50%	1.6	904	6.5	1,251	23.9	1.1	20.8%	11.7%
VGC	IP	54.6	-0.40%	1.2	963	0.7	2,677	20.4	2.6	5.4%	12.5%
SZC	IP	41.9	0.10%	1.2	297	1.8	1,515	27.7	2.5	3.2%	13.4%
SIP	IP	90.6	-1.00%	1.3	648	0.3	5,636	16.1	3.8	0.3%	26.9%
PHR	IP	60.7	-0.30%	1.1	324	0.2	3,409	17.8	2.1	15.8%	18.3%
GVR	IP	33.6	-1.20%	1.5	5,278	3.1	584	57.4	2.4	0.3%	6.2%
NKG	Material	26.6	-0.20%	1.6	275	4.5	1,222	21.7	1.3	16.0%	2.3%
BMP	Chemicals	107.8	0.70%	0.9	347	0.4	11,594	9.3	3.1	85.9%	39.1%
IJC	Real estate	15.0	-0.30%	1.6	223	1.2	865	17.3	1.3	5.9%	10.3%
DXG	Real estate	16.1	-0.60%	1.9	456	2.4	356	45.3	0.8	20.0%	1.1%
VRE	Real estate	20.7	-1.90%	1.3	1,850	6.8	1,966	10.5	1.2	31.0%	12.4%
PDR	Real estate	24.6	-1.20%	1.7	845	4.2	816	30.1	2.3	7.4%	7.2%
CSV	Chemicals	72.5	0.00%	1.6	126	1.6	4,301	16.9	2.2	3.7%	16.1%
DHC	Chemicals	42.0	1.70%	1.1	133	0.8	3,461	12.1	1.8	35.8%	17.2%
PLX	O&G	40.8	-0.50%	0.9	2,039	1.0	2,523	16.2	1.9	17.1%	10.7%
PLC	O&G	27.4	-2.10%	1.5	87	0.5	1,112	24.7	1.7	1.2%	8.4%
BSR	O&G	24.4	0.40%	1.1	-	10.4	2,597	9.4	1.3	0.8%	15.6%
DRC	Tyre	33.6	-0.40%	0.8	157	0.3	2,286	14.7	2.1	13.6%	13.2%
PC1	Utilities	28.8	2.10%	1.3	352	4.1	495	58.2	1.5	8.5%	4.1%
HDG	Utilities	32.2	0.80%	1.3	387	6.6	1,920	16.7	1.4	22.8%	12.9%
GEX	Utilities	24.1	0.80%	1.8	807	19.6	454	53.0	1.0	12.6%	4.1%
QTP	Utilities	16.8	0.00%	0.6	-	0.2	1,549	10.8	1.4	1.2%	10.8%
REE	Utilities	63.0	-0.80%	1.0	1,165	1.2	3,946	16.0	1.5	49.0%	13.9%
ANV	Fishery	34.1	1.00%	1.4	179	2.3	(252)	-135.0	1.8	3.0%	1.5%
PTB	Fishery	74.0	-0.30%	0.7	195	0.3	4,753	15.6	1.8	20.9%	10.6%
PVT	Logistics	30.3	-0.50%	0.9	424	2.9	2,652	11.4	1.2	12.3%	14.3%
VSC	Logistics	22.4	0.00%	1.4	235	5.0	438	51.1	1.8	2.5%	6.2%
HAH	Logistics	49.8	1.00%	1.3	207	8.6	3,194	15.6	1.7	3.9%	12.1%
VTP	Logistics	90.5	3.70%	1.4	434	8.1	2,980	30.4	6.9	9.4%	25.6%
DBC	Retail	35.8	1.40%	1.7	341	8.3	1,729	20.7	2.1	4.5%	0.5%
FRT	Retail	172.4	-0.30%	0.7	924	1.3	(2,376)	-72.6	13.2	36.2%	11.8%
QNS	Retail	49.3	0.00%	0.7	-	0.9	6,737	7.3	2.0	15.5%	27.3%
DPM	Fertilizer	37.8	0.90%	1.3	581	7.1	1,362	27.7	1.4	10.0%	4.2%
TNG	Textile	25.5	-0.40%	1.2	114	2.4	1,981	12.9	1.7	18.6%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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