

STOCK MARKET

VN-Index increased more than 15 points today and closed at 1,269.79 points. Market breadth tilted to the positive side with 16/18 sectors increasing, in which the Banking led the increase, followed by Insurance, Oil and Gas,... Regarding foreign investors, today they net sold on HSX and net bought on HNX. Liquidity continued to be low. In the coming sessions, VN-Index may continue to gain momentum back to the 1,280 threshold, but also may be stopped by profit-taking pressure.

FUTURES CONTRACTS

Futures contracts all increased according to the movement of VN30.

COVERED WARRANTS

During the trading session on 02/07/2024, warrants fluctuated according to the uptrend of the underlying stocks.

BSC30, BSC50 PERFORMANCE

- VN-Index **+15.23** points, closing at **1269.79** points. HNX-Index **+2.24** points, closing at **240.8** points.
- Pulling the index up: **VCB (+2.94)**, **BID (+2.69)**, **LPB (+1.13)**, **HDB (+0.74)**, **HPG (+0.55)**.
- Pulling the index down: **FPT (-0.21)**, **VPB (-0.10)**, **VRE (-0.08)**, **GMD (-0.04)**, **REE (-0.03)**.
- The matched trade value of VN-Index reached VND **12,318** billion, increased **3.81%** compared to the previous session. The total transaction value reached VND 13,949 billion.
- The trading range is 12.54 points. The market had **296** gainers, 77 remaining unchanged, **109** losers.
- Foreign investors' net selling value: VND **-45.29** billion on HOSE, including **VHM (VND -61.02 billion)**, **TCB (VND -41.82 billion)**, **VRE (VND -31.60 billion)**, **VPB (VND -27.98 billion)**, **VJC (VND -26.82 billion)**. Foreign investors were net buyers on HNX with the value of VND **18.64** billion.

BSC30, BSC50 PERFORMANCE

- BSC30 **+1.23%**. Positive stocks: **BID (+4.21%)**, **NLG (+3.23%)**, **PVS (+3.17%)**.
- BSC50 **+0.92%**. Positive stocks: **HDB (+4.33%)**, **SZC (+3.85%)**, **NKG (+3.12%)**.

Indices' performances

	BSC30	BSC50	VN Index	VN30 Index
1 day	1.23%	0.92%	1.21%	0.82%
1 week	-0.67%	-1.45%	-0.16%	-0.26%
1 months	-3.78%	-2.82%	-1.79%	-1.61%
3 months	5.11%	1.46%	1.32%	3.39%

Overview of Vietnam stock market

	VNI	HNX	UPCOM
Closed	1,269.79	240.80	97.58
% 1D	1.21%	0.94%	0.29%
TV (bil VND)	12,318	780	766
%1D	3.81%	-10.33%	-16.81%
Foreign (bil VND)	-45.29	18.64	-1.47

Foreign transactions (Bil. VND)

Top buy	Value	Top sell	Value
DSE	190.73	VHM	-61.02
NLG	48.63	TCB	-41.82
BID	46.59	VRE	-31.60
FPT	46.25	VPB	-27.98
HPG	33.84	VJC	-26.82

Overview of global stock markets

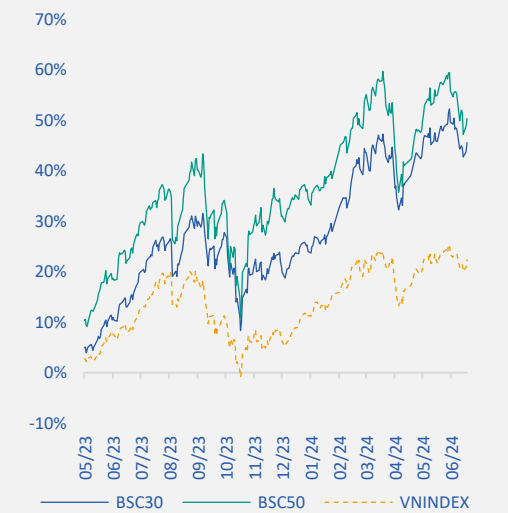
		%D	%W
SPX	5,475	0.27%	0.50%
FTSE100	8,156	-0.13%	-1.11%
Eurostoxx	4,898	-0.66%	-0.55%
Shanghai	2,997	0.08%	1.59%
Nikkei	40,096	1.24%	2.27%

Source: Bloomberg

	Close	%
Commodities		
Brent	87	0.27%
Gold	2,338	0.46%
Exchange rate		
USD/VND	25,465	0.00%
EUR/VND	28,066	-0.09%
JPY/VND	158	-0.39%
Interst rates		
10Y-Gov bond rate	2.80%	-0.01%
1M-interbank rate	4.77%	

Source: BSC Research

Performances of BSC30, BSC50



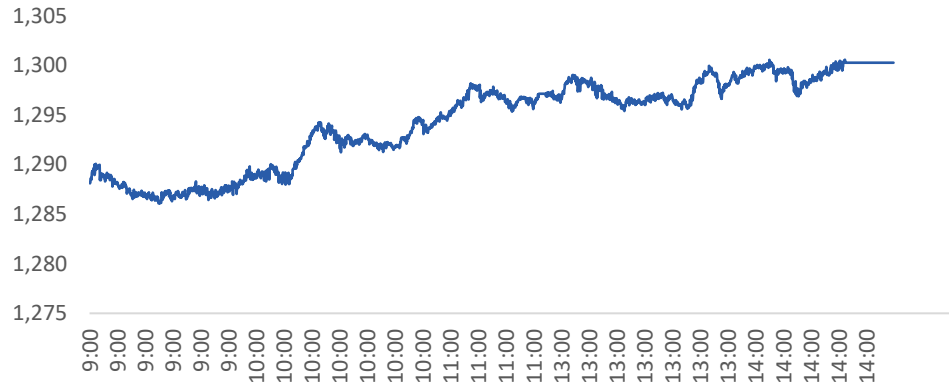
Source: BSC Research

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FUTURE CONTRACTS MARKET

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: BSC Research

Future contracts

Ticker	Close	± Daily (%)	Volume	± Daily (%)	Maturity date	Remain- ing days
VN30F2409	1300.1	0.93%	130	13.04%	9/19/2024	79
VN30F2412	1301.4	0.74%	73	114.7%	12/19/2024	170
VN30F2407	1295.2	0.79%	227798	26.31%	7/18/2024	16
VN30F2408	1297	0.84%	283	162.04%	8/15/2024	44

Source: FiinproX, BSC Research

Outlook:

- VN30 +10.58 points, closing at 1296.06 points. The trading range was 14.51 points. HDB, VCB, HPG, ACB, MBB impacted positively on VN30.
- The VN30 index managed to maintain its green color since the opening. By the end of the session, the closing index increased by more than 10 points compared to the previous session. The market liquidity remained below the MA20 threshold, indicating continued cautious sentiment
- Futures contracts all increased according to the movement of VN30. In terms of volume, all futures contracts increased. In terms of OI, futures contracts increased, except for VN30F2409, VN30F2412.

Covered warrant market

Ticker	Maturity date	Remain- g days	Volume	Annuali- zed sigma	Issuance price*	Price*	% Daily	Theoriti cal price*	Break- even price	Exercise price*	Underlyi ng stock
CVIB2306	8/23/2024	52	3,500	-65.15%	1.61	3,100	10.7%	10.49	7.46	21.40	21.40
CTCB2312	7/15/2024	13	100	-15.17%	3.16	5,590	9.4%	6.79	19.43	22.90	22.90
CFPT2313	8/9/2024	38	229,100	-50.39%	10.00	5,350	6.6%	11.80	63.50	128.00	128.00
CTCB2307	8/5/2024	34	500	-24.62%	3.30	3,600	6.5%	5.06	17.26	22.90	22.90
CACB2306	7/22/2024	20	183,900	-69.05%	1.85	2,220	6.2%	8.81	7.44	24.05	24.05
CFPT2314	1/9/2025	191	269,700	-46.33%	10.00	5,870	6.0%	11.82	68.70	128.00	128.00
CFPT2310	8/5/2024	34	11,500	-39.65%	8.45	8,700	4.8%	15.12	77.25	128.00	128.00
CFPT2316	7/22/2024	20	39,200	-38.36%	8.20	7,070	4.7%	11.98	78.90	128.00	128.00
CFPT2317	11/21/2024	142	869,800	-50.74%	10.10	3,530	4.4%	7.87	63.05	128.00	128.00
CTCB2309	9/25/2024	85	60,800	-29.66%	3.39	4,370	4.0%	6.72	16.11	22.90	22.90
CMWG2318	7/22/2024	20	185,100	-57.27%	4.20	4,000	3.6%	10.30	28.20	66.00	66.00
CACB2304	9/25/2024	85	36,400	-69.75%	1.93	2,120	3.4%	8.78	7.28	24.05	24.05
CMBB2318	9/23/2024	83	37,700	-65.69%	1.76	1,540	3.4%	5.35	7.79	22.70	22.70
CMWG2316	8/23/2024	52	182,600	-64.36%	4.80	3,120	3.3%	10.21	23.52	66.00	66.00
CMWG2313	8/9/2024	38	634,500	-66.42%	5.00	2,860	3.2%	10.17	22.16	66.00	66.00
CMBB2315	1/9/2025	191	365,100	-69.14%	1.96	1,290	3.2%	5.31	7.01	22.70	22.70
CTCB2310	10/9/2024	99	350,700	-26.90%	3.39	1,720	3.0%	2.52	16.74	22.90	22.90
CMWG2314	1/9/2025	191	913,400	-63.94%	5.20	1,860	2.8%	6.09	23.80	66.00	66.00
CHPG2342	11/21/2024	142	125,100	-62.63%	2.18	940	2.2%	2.92	10.73	28.70	28.70
CPOW2315	1/6/2025	188	128,300	-70.44%	1.35	1,470	1.4%	6.59	4.29	14.50	14.50

- Notes:**

  - Table includes covered warrant with the most trading values
  - Risk-free rate is 4.75%
- \*: Unit 1,000 VND

\* Theoretical price is calculated according to Black-Scholes Model
- During the trading session on 02/07/2024, warrants fluctuated according to the uptrend of the underlying stocks.
  - CVRE2313 has the best growth, at 20.00%. CHPG2402 has the most transaction value, accounting for 13.66%.
  - CTCB2312, CTCB2307, CTCB2310, CTCB2309, và CFPT2316 are the most active warrants in terms of return. CFPT2310, CMWG2401, CFPT2318, CVNM2315, và CHPG2329 are the most positive warrants in terms of money position.

Nguyen Giang Anh

[anhng@bsc.com.vn](mailto:anhng@bsc.com.vn)

Top pulling VN30 up			
	Close	± (%)	Index pt
HDB	24.10	4.33%	2.35
VCB	88.20	2.44%	1.37
HPG	28.70	1.23%	1.17
ACB	24.05	1.05%	0.91
MBB	22.70	1.11%	0.75

Source: Bloomberg, BSC Research

Top pulling VN30 down			
	Close	± (%)	Index pt
FPT	128.00	-0.47%	-0.67
VPB	18.95	-0.26%	-0.24
VRE	21.70	-0.69%	-0.14
POW	14.50	-0.34%	-0.02

MARKET STATISTICS

Top 5 leaders on the HSX

	Close	%	Index pt	Volume (mil)
VCB	88.20	2.44%	2.94	5.59
BID	45.75	4.21%	2.69	5.70
LPB	29.60	6.09%	1.13	2.56
HDB	24.10	4.33%	0.74	2.91
HPG	28.70	1.23%	0.55	6.40

Top 5 leaders on the HNX

	Close	%	Index pt	Volume (mil)
PVS	42.30	3.17%	0.46	0.48
VCS	75.80	3.41%	0.29	0.16
VIF	19.90	5.29%	0.26	0.35
HUT	17.40	2.35%	0.26	0.89
IDC	60.90	1.33%	0.19	0.33

Top 5 gainers on the HSX

	Close	%	Index pt	Volume (mil)
TEG	9.92	6.90%	0.02	1.38
SMC	19.45	6.87%	0.02	2.69
HTL	23.35	6.86%	0.00	0.11
HU1	6.23	6.86%	0.00	0.00
TYA	10.95	6.83%	0.01	0.02

Top 5 gainers on the HNX

	Close	%	Index pt	Volume (mil)
DTC	12.20	9.91%	0.05	0.00
ALT	4.50	9.76%	0.02	0.10
DS3	15.00	9.49%	0.03	0.00
QTC	7.10	9.23%	0.03	0.00
KMT	13.10	9.17%	0.01	0.01

Top 5 laggards on the HSX

	Close	%	Index pt	Volume (mil)
FPT	128.00	-0.47%	-0.21	1.46
VPB	18.95	-0.26%	-0.10	7.93
VRE	21.70	-0.69%	-0.08	2.27
GMD	81.50	-0.61%	-0.04	0.31
REE	63.20	-0.47%	-0.03	0.47

Top 5 laggards on the HNX

	Close	%	Index pt	Volume (mil)
DTK	14.40	-2.04%	-0.14	0.68
PVI	56.70	-1.39%	-0.13	0.23
PTI	32.00	-3.90%	-0.07	0.08
S55	49.10	-9.91%	-0.03	0.01
NET	98.00	-1.90%	-0.03	0.02

Top 5 losers on the HSX

	Close	%	Index pt	Volume (mil)
FUCTVGF3	12.00	-6.25%	0.00	0.00
L10	19.75	-6.18%	0.00	0.00
MDG	10.85	-5.65%	0.00	0.00
VTB	10.70	-5.31%	0.00	0.00
BRC	14.30	-4.03%	0.00	0.00

Top 5 losers on the HNX

	Close	%	Index pt	Volume (mil)
S55	49.10	-9.91%	-0.18	0.00
TXM	10.70	-9.32%	-0.03	0.07
SJ1	11.70	-9.30%	-0.10	0.00
BPC	8.30	-8.79%	-0.01	0.00
VHL	12.40	-8.15%	-0.09	0.00

Figure 1  
Proprietary trading

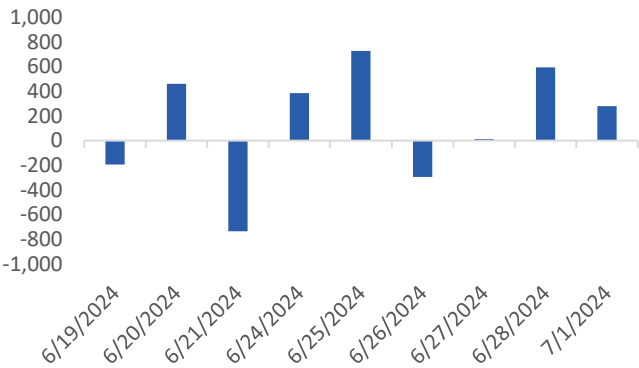
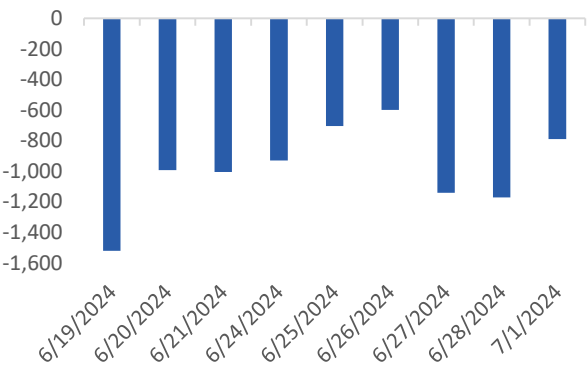


Figure 2  
Foreign transactions



Source: FiinProX, BSC Research

Source: FiinProX, BSC Research

BSC30 PORTFOLIO

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign ownership	Link
VCB	Bank	88.2	2.40%	0.6	19,374	8.4	5,838	15.1	105,000	23.2%	<a href="#">Link</a>
BID	Bank	45.8	4.20%	1.1	10,249	6.5	3,841	11.9	54,578	17.1%	<a href="#">Link</a>
VPB	Bank	19.0	-0.30%	1.0	5,909	12.2	1,397	13.6	23,685	26.8%	<a href="#">Link</a>
TCB	Bank	22.9	1.10%	1.1	6,340	8.3	5,600	4.1	-	22.2%	<a href="#">Link</a>
MBB	Bank	22.7	1.10%	1.0	4,734	8.9	3,818	5.9	24,400	23.2%	<a href="#">Link</a>
STB	Bank	29.6	1.00%	1.0	2,193	6.3	4,206	7.0	31,200	23.1%	<a href="#">Link</a>
CTG	Bank	32.3	0.90%	1.2	6,817	6.5	3,751	8.6	19,100	26.2%	<a href="#">Link</a>
ACB	Bank	24.0	1.10%	0.8	4,222	5.4	4,072	5.9	42,500	30.0%	<a href="#">Link</a>
SSI	Securities	34.4	1.30%	1.2	2,037	9.7	1,704	20.2	45,900	42.9%	<a href="#">Link</a>
IDC	IP	60.9	1.30%	1.2	790	2.2	5,880	10.4	-	24.2%	<a href="#">Link</a>
HPG	Material	28.7	1.20%	1.2	7,214	24.0	1,601	17.9	23,300	24.6%	<a href="#">Link</a>
HSG	Material	24.8	1.80%	1.7	602	9.1	1,423	17.5	79,900	21.0%	<a href="#">Link</a>
VHM	Real estate	38.2	1.20%	1.0	6,529	8.1	5,074	7.5	38,900	16.1%	<a href="#">Link</a>
KDH	Real estate	37.9	2.40%	1.4	1,191	4.9	726	52.2	44,100	39.4%	<a href="#">Link</a>
NLG	Real estate	43.2	3.20%	1.4	652	5.6	1,040	41.5	46,100	48.2%	<a href="#">Link</a>
DGC	Chemicals	123.3	1.10%	1.4	1,840	5.8	7,845	15.7	85,000	18.9%	<a href="#">Link</a>
DCM	Fertilizer	37.0	1.20%	1.3	771	6.9	2,313	16.0	41,000	8.5%	<a href="#">Link</a>
GAS	O&G	78.2	0.60%	0.6	7,059	2.7	4,688	16.7	36,000	1.9%	<a href="#">Link</a>
PVS	O&G	42.3	3.20%	1.0	795	5.9	1,992	21.2	110,500	21.0%	<a href="#">Link</a>
PVD	O&G	29.8	1.20%	1.3	650	2.7	1,200	24.8	45,000	16.5%	<a href="#">Link</a>
POW	Utilities	14.5	-0.30%	0.7	1,334	5.4	350	41.5	38,500	4.3%	<a href="#">Link</a>
VHC	Fishery	71.7	0.60%	1.2	632	0.9	3,774	19.0	29,000	29.8%	<a href="#">Link</a>
GMD	Logistics	81.5	-0.60%	0.9	994	4.7	8,430	9.7	14,500	47.6%	<a href="#">Link</a>
VNM	Retail	66.2	0.30%	0.6	5,437	5.3	4,408	15.0	81,700	50.0%	<a href="#">Link</a>
MSN	Retail	76.3	0.40%	1.3	4,537	8.1	215	354.3	27,700	29.0%	<a href="#">Link</a>
MWG	Retail	66.0	0.30%	1.4	3,792	24.0	717	92.0	63,800	47.3%	<a href="#">Link</a>
PNJ	Retail	95.0	1.10%	1.0	1,249	3.0	5,860	16.2	83,500	49.0%	<a href="#">Link</a>
DGW	Retail	63.4	0.80%	1.8	416	2.7	2,200	28.8	90,900	23.9%	<a href="#">Link</a>
FPT	Technology	128.0	-0.50%	1.0	7,347	33.8	5,335	24.0	57,000	46.2%	<a href="#">Link</a>
CTR	Technology	143.7	0.10%	1.2	646	1.5	4,582	31.4	108,000	10.9%	<a href="#">Link</a>

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

BSC50 PORTFOLIO

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownershi- p	ROE (%)
HDB	Bank	24.1	4.30%	0.9	2,759	15.8	3,809	6.3	1.5	17.6%	25.4%
VIB	Bank	21.4	0.90%	1.2	2,134	1.9	3,315	6.5	1.4	20.5%	24.3%
TPB	Bank	17.4	0.60%	1.2	1,510	1.9	2,050	8.5	1.1	28.2%	13.7%
MSB	Bank	14.7	1.40%	1.2	1,155	2.4	2,310	6.4	0.9	29.2%	16.0%
EIB	Bank	18.9	2.20%	1.0	1,293	4.0	1,147	16.5	1.4	3.0%	10.1%
HCM	Securities	27.1	1.90%	1.6	750	3.6	1,175	23.1	2.2	45.0%	8.3%
VCI	Securities	47.2	0.00%	1.7	819	3.6	1,409	33.5	2.5	18.9%	7.1%
VND	Securities	16.2	0.60%	1.5	969	6.0	2,057	7.9	1.2	13.0%	13.1%
BID	Bank	45.8	4.20%	1.1	10,249	6.5	3,841	11.9	2.2	17.1%	20.3%
SHS	Securities	17.3	1.20%	1.7	553	2.6	1,076	16.1	1.3	9.4%	5.7%
LCG	Construction	11.3	0.00%	1.6	86	0.4	655	17.3	0.9	2.2%	4.6%
HUT	Construction	17.4	2.40%	1.4	610	0.6	73	238.1	1.6	1.5%	0.7%
CTD	Construction	72.2	1.40%	1.2	284	1.7	2,709	26.6	0.8	46.8%	2.3%
HHV	Construction	12.4	0.40%	1.5	200	0.7	833	14.8	0.6	8.2%	4.2%
C4G	Construction	9.9	0.00%	1.4	-	0.2	433	22.9	0.9	0.0%	4.9%
DIG	IP	27.6	2.60%	1.8	662	14.0	(38)	-719.0	2.2	4.2%	2.1%
CEO	IP	17.0	1.80%	1.3	344	2.0	312	54.5	1.5	4.7%	2.4%
KBC	IP	29.3	1.20%	1.5	884	2.8	1,262	23.2	1.2	20.5%	11.7%
VGC	IP	52.8	0.60%	1.2	930	0.3	2,746	19.2	2.9	5.1%	12.5%
SZC	IP	40.5	3.80%	1.2	286	2.1	1,515	26.7	2.5	3.1%	13.4%
SIP	IP	90.8	0.70%	1.4	649	0.5	5,701	15.9	4.3	1.5%	26.9%
PHR	IP	61.0	0.80%	1.1	325	0.3	3,448	17.7	2.2	18.4%	18.3%
GVR	IP	34.6	0.90%	1.5	5,439	2.8	628	55.1	2.7	0.5%	6.2%
NKG	Material	24.8	3.50%	1.6	257	4.6	1,222	20.3	1.2	14.9%	2.3%
BMP	Chemicals	98.5	-0.50%	1.0	317	1.0	11,594	8.5	2.8	83.5%	39.1%
IJC	Real estate	15.1	2.00%	1.5	224	0.9	865	17.5	1.3	4.6%	10.3%
DXG	Real estate	16.1	0.90%	1.8	456	3.0	420	38.3	1.1	19.3%	1.1%
VRE	Real estate	21.7	-0.70%	1.2	1,938	7.2	1,966	11.0	1.3	25.0%	12.4%
PDR	Real estate	24.5	2.10%	1.7	841	3.0	964	25.4	1.9	8.0%	7.2%
DIG	Real estate	27.6	2.60%	1.8	662	14.0	(38)	-719.0	2.2	4.2%	2.1%
DHC	Chemicals	40.2	0.00%	1.1	127	0.2	3,461	11.6	1.7	40.0%	17.2%
PLX	O&G	41.4	1.30%	1.0	2,065	1.1	2,570	16.1	1.9	17.7%	10.7%
PLC	O&G	27.5	0.40%	1.5	87	0.1	1,112	24.7	1.7	0.3%	8.4%
BSR	O&G	22.2	0.50%	1.2	-	4.8	2,588	8.6	1.2	0.7%	15.6%
DRC	Tyre	34.2	0.00%	0.8	160	1.2	2,286	15.0	2.1	13.3%	13.2%
PC1	Utilities	29.7	0.30%	1.3	363	3.9	651	45.6	1.8	10.1%	4.1%
HDG	Utilities	29.2	1.00%	1.3	386	2.6	2,061	14.2	1.4	15.9%	12.9%
GEX	Utilities	22.5	1.10%	1.7	753	4.0	625	36.0	1.5	8.9%	4.1%
QTP	Utilities	16.2	-2.40%	0.6	-	0.5	1,549	10.5	1.4	1.3%	10.8%
REE	Utilities	63.2	-0.50%	1.0	1,167	2.2	4,706	13.4	1.5	49.0%	13.9%
ANV	Fishery	33.3	1.70%	1.4	174	1.7	(252)	-131.9	1.5	0.8%	1.5%
PTB	Fishery	71.7	-0.10%	0.7	189	0.7	4,765	15.0	1.8	24.9%	10.6%
PVT	Logistics	29.6	0.50%	1.0	415	2.9	3,150	9.4	1.3	14.2%	14.3%
VSC	Logistics	21.9	0.50%	1.4	230	2.9	532	41.1	2.0	2.8%	6.2%
HAH	Logistics	45.0	-0.90%	1.3	215	7.2	3,081	14.6	1.8	11.2%	12.1%
VTP	Logistics	84.1	0.50%	1.5	402	1.9	2,980	28.2	6.3	7.4%	25.6%
DBC	Retail	34.6	0.30%	1.8	329	3.9	1,729	20.0	1.8	11.8%	0.5%
FRT	Retail	178.0	0.50%	0.8	953	2.2	(2,215)	-80.4	14.4	36.0%	11.8%
QNS	Retail	49.5	-0.80%	0.6	-	0.5	6,737	7.3	2.0	15.1%	27.3%
PVT	O&G	29.6	0.50%	1.0	415	2.9	3,150	9.4	1.3	14.2%	14.3%
TNG	Textile	27.3	-0.70%	1.2	122	2.0	1,981	13.8	1.7	18.9%	12.5%

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.



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BSC Research

Trần Thăng Long

Head of BSC Research

[longtt@bsc.com.vn](mailto:longtt@bsc.com.vn)

Macro & Market team

Bùi Nguyên Khoa

Leader of Macro - Market team

[khoabn@bsc.com.vn](mailto:khoabn@bsc.com.vn)

Vũ Việt Anh

Macro - Market analyst

[anhvv@bsc.com.vn](mailto:anhvv@bsc.com.vn)

Trần Thanh Tùng

Macro - Market analyst

[tungtt@bsc.com.vn](mailto:tungtt@bsc.com.vn)

Phạm Thanh Thảo

Macro - Market analyst

[thaopt1@bsc.com.vn](mailto:thaopt1@bsc.com.vn)

Nguyễn Giang Anh

Macro - Market analyst

[anhng@bsc.com.vn](mailto:anhng@bsc.com.vn)

Contact Info

Website

<http://www.bsc.com.vn>

Ho Chi Minh City Office

4th, 9th Floor, President Place Tower, 93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.

Tel: (028) 3821 8885

Fax: (028) 3821 8879

BSC Headquarters

8th, 9th floor, ThaiHoldings Tower, 210 Tran Quang Khai street, Hanoi, Vietnam

Tel: (024) 3935 2722

Fax: (024) 2220 0669

For BSC Research

BSC Research Department

hn.ptnc@bsc.com.vn

(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage

hn.tvdt.khtc@bsc.com.vn

(024) 39264 659

For Individual Clients

i-Center

i-center@bsc.com.vn

(024) 39264 660