

BSC WEEKLY REVIEW
WEEK 27 (01/07-05/07/24)

Forecast for the VN-30, Midcap, VN-Finlead, and further remarks

CONTENTS

1. MOVEMENTS OF STOCK MARKETS AND COMMODITY MARKETS

2. WEEKLY TOPIC: *Forecast for the VN-30, Midcap, VN-Finlead, and further remarks*

3. MONEY MARKETS

4. TECHNICAL ANALYSIS: *VN-Index continues to hit new lows after consecutively losing SMA20, 50, and 100*

5. MARKET MOVEMENT: *Insurance +1.36%*

6. CASHFLOW MOVEMENT

7. BSC NETWORK

MOVEMENTS OF STOCK MARKETS AND COMMODITY MARKETS

Global stock markets' movements

| Stock markets | 28/06/2024 | % Day | %Week | % Month | % Year |
|---------------------|------------|-------|-------|---------|--------|
| US (S&P500) | 5,460.5 | -0.4% | -0.1% | 3.7% | 24.2% |
| EU (EURO STOXX 50) | 4,894.0 | -0.2% | -0.3% | -1.4% | 12.4% |
| China (SHCOMP) | 2,967.4 | 0.7% | -1.0% | -4.6% | -6.8% |
| Japan (NIKKEI) | 39,583.1 | 0.6% | 2.6% | 2.7% | 19.1% |
| Korea (KOSPI) | 2,797.8 | 0.5% | 0.5% | 4.5% | 9.7% |
| Singapore (STI) | 3,332.8 | -0.3% | 0.8% | 0.3% | 3.9% |
| Thailand (SET) | 1,301.0 | -0.6% | -0.4% | -3.6% | -12.1% |
| Phillipines (PCOMP) | 6,411.9 | 0.3% | 4.1% | 0.0% | -1.5% |
| Malaysia (KLCI) | 1,590.1 | 0.3% | 0.0% | -1.0% | 14.5% |
| Indonesia (JCI) | 7,063.6 | 1.4% | 2.7% | -1.1% | 0.0% |
| Vietnam (VNI) | 1,245.3 | -1.1% | -2.9% | -2.1% | 10.7% |
| Vietnam (HNX) | 237.6 | -1.0% | -2.8% | -2.7% | 4.4% |
| Vietnam (UPCOM) | 97.5 | -1.0% | -3.0% | 1.7% | 13.9% |

GLOBAL STOCK MARKETS

US stock indices declined after reaching all-time highs due to profit-taking pressure despite positive macroeconomic information.

The artificial intelligence boom still helped US stock indices reach their peak before declining at the end of the week.

- The US stock market decreased by an average of 0.1%, EU600 -0.7%, while Nikkei225 +2.6%.
- Commodity index -1.5%, mainly due to gas -8.3%, metals (Steel -3.7%, Silver -1.4%), and agricultural products (Rubber -4.5%, Cotton -7%).
- The DXY index remained flat at +0.02%, and the US 10-year Treasury yield increased by 0.14% for the week.

US PCE for May remained unchanged, increasing by 2.6% year-over-year, while core PCE increased by 0.1% month-over-month and 2.6% year-over-year. The May PCE showed the lowest monthly increase since March 2021, as forecasted. According to the CME FedWatch tool, the market currently forecasts a 64.1% probability that the central bank will cut interest rates at the September 2024 meeting.

Key data to watch next week includes core CPI for Europe, initial jobless claims, unemployment rate, PMI, and FOMC monetary policy minutes; domestically, the focus

Commodity markets' movements

| Commodities | Unit | 28/06/2024 | % Day | %Week | % Month | % Year |
|-------------|----------|------------|-------|-------|---------|--------|
| Gold | USD/ozt | 2,326.8 | 0.0% | -1.4% | -3.9% | 18.0% |
| Silver | USD/ozt | 29.1 | 0.6% | -5.2% | -8.9% | 23.3% |
| HRC steel | USD/T. | 674.0 | -0.3% | -7.0% | -14.8% | -38.2% |
| Aluminium | USD/MT | 2,490.5 | 1.5% | 0.2% | -7.6% | 10.9% |
| Nickel | USD/MT | 17,093.2 | 1.1% | -0.9% | -19.2% | -19.9% |
| Iron ore | CNY/MT | 828.0 | -1.1% | -2.5% | -8.4% | 2.4% |
| Brent | USD/bbl. | 86.4 | 0.0% | 0.8% | 4.3% | 13.7% |
| WTI | USD/bbl. | 81.5 | -0.2% | -0.8% | 2.9% | 13.3% |
| Gasoline | USD/gal. | 252.9 | -0.6% | 1.1% | 0.8% | -4.5% |
| Coal | USD/MT | 133.5 | 0.5% | -0.3% | -6.1% | -16.8% |
| Soybean | USD/bu. | 1,150.5 | -0.2% | -0.4% | -6.9% | -14.2% |
| Rubber | JPY/kg | 345.1 | -0.8% | -1.0% | 6.7% | 67.6% |
| Sugar | USD/MT | 598.4 | 2.3% | 8.3% | 9.9% | -16.1% |

Source: Bloomberg

VIETNAM STOCK MARKET

Weakening Demand, VN-Index Gradually Loses Support Levels.

The VN-Index fell by 2.8% with a 2% increase in liquidity compared to the previous week. The decline spread as demand weakened and foreign investors continued to sell off.

- Exchange rate tensions and reduced margin trading activities at the end of the quarter impacted investor sentiment and bottom-fishing activities.
- Cash flow rotation narrowed as liquidity weakened. Price increases focused on individual stocks with specific stories.
- Foreign investors sold a net \$176 million, down \$11 million from the previous week.

The market has confirmed a short-term downtrend. Investors should maintain an appropriate investment proportion but may consider buying during sharp declines ahead of the Q2 earnings announcement season.

In its June report, the World Bank raised its global economic forecast by 0.2% to 2.6%, with inflation decreasing from 3.7% to 3.5%. The Asia-Pacific region is expected to grow by 4.8% due to China's recovery. Geopolitical tensions and trade wars pose ongoing risks to the global economy. The World Bank also maintained Vietnam's growth forecast at 5.5%..

WEEKLY TOPIC: *Forecast for the VN-30, Midcap, VN-Finlead, and further remarks*

On 15/07/2024, information on changes to the component stocks of the VN30, VNFinlead, and VNMidcap indices will be announced. August 5, 2024, will be the last day for ETFs to complete their rebalancing according to the newly announced portfolio.

Note: Note: Based on data as of 27/06/2024, and assuming that the **Top 6** largest-cap stocks on the Upcom exchange (including **VGI, ACV, MCH, MVN, BSR, VEA**) successfully transition to the Ho Chi Minh City Stock Exchange, BSC Research assesses that **ACV and BSR stocks meet the criteria for the VN30 index**. In this scenario, ACV and BSR would be included in the VN30 index, and POW and BVH would be excluded. **VGI and MVN** stocks do not meet the adjusted free-float market capitalization criteria, and **MCH** does not meet the trading volume criteria.

This is a hypothetical calculation based on data at the time of calculation and the index **rules published by HOSE, which have not changed**.

Data will be updated in the next evaluation period, and investors should pay attention to the transition process of the companies as well as the latest forecasts.

BSC Research believes that if the VN30 index includes more stocks from sectors other than finance and real estate in the future, it will increase the index's diversity and reduce its reliance on the banking and real estate sectors. This would also make the VN30 index more attractive.

However, regulatory authorities need to promptly issue updated index rules to reflect market developments, and companies should raise their standards for listing on HOSE - as the transition plan is regulated by the Ministry of Finance's **Circular No. 69/2023/TT-BTC**, which amends and supplements certain provisions of **Circular No. 57/2021/TT-BTC** on the roadmap for restructuring the stock market, bond market, derivatives market, and other securities markets.

Based on data calculations as of 27/06/2024, BSC Research forecasts the buying/selling volume of domestic ETFs for Q2/2024 as follows:

| STT | Bộ chỉ số | Thay đổi đáng chú ý trong kỳ đánh giá lần này | Kỳ đánh giá cổ phiếu tiếp theo |
|-----|-----------|--|--------------------------------|
| 1 | VN30 | Không thay đổi | 20/01/2024 |
| 2 | VNFinlead | Thêm: SSB, VIX | 20/01/2025 |
| 3 | VNMidcap | Không loại cổ phiếu nào Thêm: NVL, SIP Loại: BWE, CRE, HAG | 20/01/2026 |

Nguồn: BSC Research

WEEKLY TOPIC: Forecast for the VN-30, Midcap, VN-Finlead, and further remarks

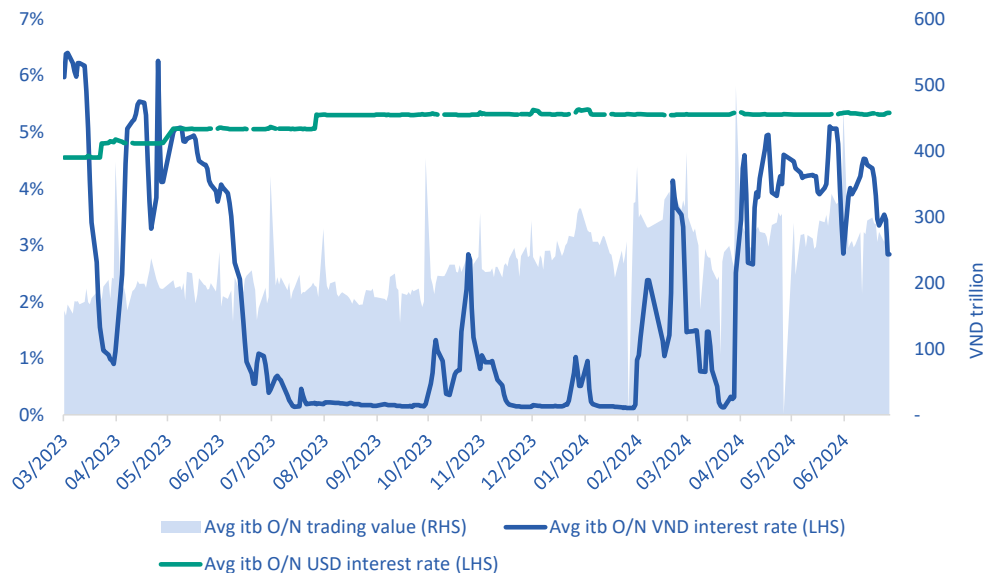
BẢNG 02: DỰ BÁO SỐ LƯỢNG MUA/BÁN CỔ PHIẾU CÁC QUỸ ETF NỘI

| STT | Mã | Giá trị mua/bán | SLCP mua/bán | STT | Mã | Giá trị mua/bán | SLCP mua/bán | STT | Mã | Giá trị mua/bán | SLCP mua/bán |
|-----|-----|-----------------|--------------|-----|-----|-----------------|--------------|-----|-----|-----------------|--------------|
| 1 | HPG | 219.95 | 7,623,880 | 29 | POW | 0.48 | 32,524 | 56 | FPT | -182.15 | -1,371,588 |
| 2 | SHB | 29.58 | 2,617,318 | 30 | GEX | 0.41 | 18,310 | 57 | TCB | -6.88 | -293,599 |
| 3 | VPB | 24.73 | 1,301,827 | 31 | HSB | 0.45 | 18,220 | 58 | VND | -3.15 | -192,126 |
| 4 | MBB | 28.42 | 1,262,896 | 32 | HCM | 0.39 | 14,652 | 59 | BCM | -6.82 | -104,651 |
| 5 | VIX | 14.94 | 889,119 | 33 | DIG | 0.40 | 14,566 | 60 | PDR | -2.18 | -89,654 |
| 6 | LPB | 25.19 | 879,341 | 34 | DXG | 0.21 | 13,152 | 61 | GVR | -2.39 | -66,429 |
| 7 | HDB | 18.61 | 810,858 | 35 | HHV | 0.15 | 11,962 | 62 | EIB | -1.18 | -64,571 |
| 8 | ACB | 18.94 | 790,732 | 36 | KDH | 0.44 | 11,765 | 63 | HDC | -0.40 | -13,683 |
| 9 | SSB | 15.41 | 740,804 | 37 | KBC | 0.34 | 11,747 | 64 | EVF | -0.17 | -12,255 |
| 10 | CTG | 12.20 | 389,766 | 38 | GAS | 0.85 | 11,109 | 65 | BID | -0.48 | -10,934 |
| 11 | SSI | 12.30 | 358,661 | 39 | VCG | 0.21 | 11,079 | 66 | PHR | 0.04 | 605 |
| 12 | MWG | 22.55 | 358,556 | 40 | NKG | 0.24 | 9,880 | 67 | BMP | 0.10 | 1,000 |
| 13 | STB | 9.06 | 310,289 | 41 | CII | 0.15 | 9,534 | 68 | NT2 | 0.02 | 1,104 |
| 14 | VIB | 6.55 | 309,650 | 42 | TCH | 0.18 | 9,351 | 69 | CTR | 0.22 | 1,490 |
| 15 | TPB | 5.40 | 309,403 | 43 | VCI | 0.43 | 9,265 | 70 | FRT | 0.41 | 2,276 |
| 16 | VIC | 12.41 | 302,605 | 44 | PVD | 0.27 | 8,969 | 71 | VPI | 0.14 | 2,326 |
| 17 | VCB | 22.47 | 263,704 | 45 | DBC | 0.31 | 8,813 | 72 | CTD | 0.18 | 2,439 |
| 18 | VRE | 5.05 | 247,791 | 46 | PC1 | 0.23 | 7,963 | 73 | VGC | 0.13 | 2,550 |
| 19 | VHM | 8.74 | 232,330 | 47 | FTS | 0.31 | 7,467 | 74 | KOS | 0.11 | 2,691 |
| 20 | MSN | 12.64 | 169,703 | 48 | GMD | 0.58 | 6,935 | 75 | DGW | 0.18 | 2,946 |
| 21 | VNM | 10.56 | 161,674 | 49 | DGC | 0.79 | 6,381 | 76 | SZC | 0.14 | 3,419 |
| 22 | SAB | 8.41 | 138,802 | 50 | SBT | 0.07 | 6,207 | 77 | CMG | 0.22 | 3,525 |
| 23 | BCG | 1.07 | 124,410 | 51 | PNJ | 0.58 | 6,109 | 78 | DCM | 0.15 | 3,972 |
| 24 | MSB | 1.73 | 119,121 | 52 | NLG | 0.24 | 5,820 | 79 | PAN | 0.10 | 4,086 |
| 25 | BVH | 4.34 | 94,284 | 53 | REE | 0.35 | 5,533 | 80 | KDC | 0.23 | 4,262 |
| 26 | PLX | 3.11 | 75,321 | 54 | PVT | 0.15 | 5,202 | 81 | VHC | 0.31 | 4,287 |
| 27 | VJC | 7.36 | 72,165 | 55 | HDG | 0.14 | 4,949 | 82 | DPM | 0.17 | 4,708 |
| 28 | OCB | 0.55 | 38,787 | | | | | | | | |

Nguồn: BSC Research

MONEY MARKETS

Interbank market



Source: Fiinpro, BSC Research

OMOs

| Week | Outflow | Inflow | Net inflow | Outstanding |
|---------|-----------|-----------|-------------|-------------|
| Week 18 | 10,200.0 | 2,158.6 | (8,041.4) | 58,413.7 |
| Week 19 | 152,303.7 | 32,588.2 | (119,715.5) | (61,301.8) |
| Week 20 | 13,506.0 | 20,606.0 | 7,100.0 | (54,201.8) |
| Week 21 | 10,206.0 | 109,371.3 | 99,165.3 | 44,963.4 |
| Week 22 | 58,088.6 | 21,884.1 | (36,204.5) | 8,759.0 |
| Week 23 | 98,542.7 | 35,161.3 | (63,381.4) | (54,622.5) |
| Week 24 | 20,255.4 | 11,106.8 | (9,148.6) | (63,771.0) |
| Week 25 | 35,806.8 | 2,700.0 | (33,106.8) | (96,877.9) |
| Week 26 | 55,080.0 | 57,751.6 | 2,671.6 | (94,206.3) |

Source: SBV, BSC Research

Interbank market trading

| | Overnight | 1 week | 1 month | 3 month |
|-----------------------|-----------|----------|---------|----------|
| Avg itb interest rate | 3.17% | 4.14% | 4.53% | 5.00% |
| % WoW | -0.68% | -0.02% | 0.00% | -0.13% |
| Avg itb trading value | 270,390.0 | 32,486.0 | 3,439.0 | 2,828.5 |
| % WoW | -4.62% | +225.13% | -28.31% | +166.59% |

* Note: Data updated as of 27/06/2024

Source: Fiinpro, BSC Research

Comments:

- In week 26, the SBV issued bills worth 55,080.0 billion VND, and simultaneously bought securitites worth 27,551.6 billion VND. In total, the SBV's net flow on OMOs was 2,671.6 billion VND
- Interbank interest rates decreased in week 27.

TECHNICAL ANALYSIS: VN-Index continues to hit new lows after consecutively losing SMA20, 50, and 100

Daily Chart: After 4 doji sessions consolidating above the SMA20 at 1,278 points and 3 doji sessions above the SMA50 at 1,255 points, the VN-Index successively lost these support levels. 2 sessions indicating a downtrend on June 24 and 28 confirmed and continued to reinforce the short-term downtrend. The Bollinger bands are widening downwards, and technical indicators quickly declining to the oversold zone suggest that downward pressure is dominating.

Some notable characteristics of the daily chart:

- RSI dropped from 53 to 37 points.
- MACD crossed below the signal line and fell below 0. Liquidity decreased by 2% compared to the average trading volume of the previous week.
- VN-Index is below the SMA20, SMA50, and SMA100 but remains above the SMA200.

Conclusion: The VN-Index had 2 consecutive bearish candles after consolidation, confirming and reinforcing the short-term downtrend. The past week's movement broke the consolidation range of 1,250 – 1,300 established since 15/5. The bottom-seeking process will continue in the coming week, but this also opens opportunities for bottom-fishing activities as technical indicators are gradually approaching the oversold zone.



MARKET MOVEMENT

VNI leaders

| Stocks | % chg | ± Point |
|--------------|-------|---------|
| VRE | 2.25 | 0.25 |
| BVH | 1.88 | 0.15 |
| EIB | 1.89 | 0.15 |
| POW | 1.36 | 0.11 |
| SVC | 19.38 | 0.09 |
| STG | 6.38 | 0.07 |
| DIG | 1.53 | 0.06 |
| HAH | 4.26 | 0.05 |
| VPI | 1.57 | 0.05 |
| NLG | 1.22 | 0.05 |
| Total | | 1.04 |

VNI laggards

| Stocks | % chg | ± Point |
|--------------|--------|---------|
| BID | -5.15 | -3.28 |
| FPT | -4.11 | -2.00 |
| TCB | -4.69 | -1.99 |
| VPB | -4.85 | -1.85 |
| SSB | -12.42 | -1.80 |
| CTG | -3.73 | -1.58 |
| MBB | -4.31 | -1.30 |
| HPG | -2.58 | -1.18 |
| VCB | -0.93 | -1.10 |
| HVN | -5.55 | -1.06 |
| Total | | -17.13 |

Top bought by foreign

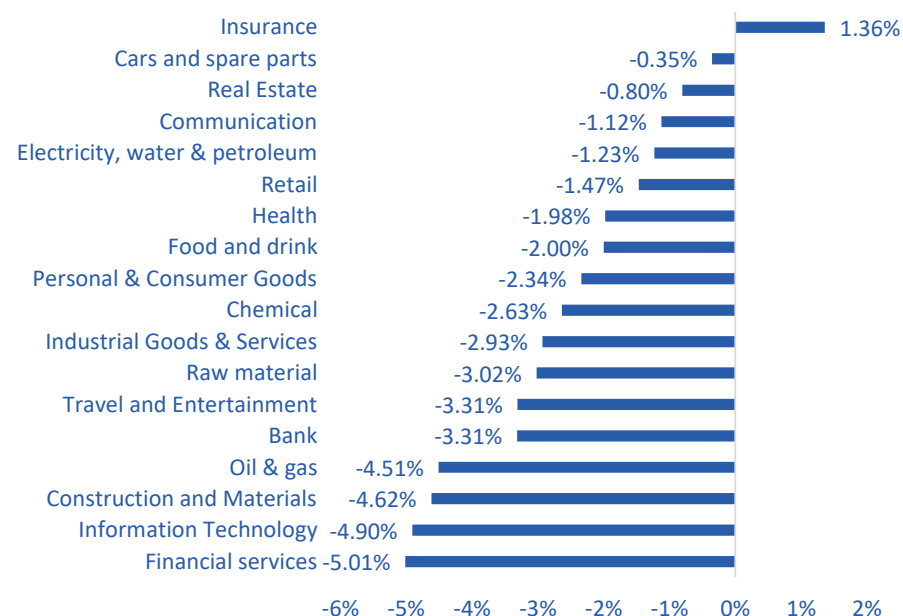
| Stocks | Net value (VND bil) |
|--------------|---------------------|
| KDH | 124.58 |
| DGC | 114.11 |
| PC1 | 86.22 |
| VCI | 80.61 |
| PVS | 78.67 |
| FRT | 73.38 |
| MSN | 70.12 |
| MCH | 69.68 |
| IDC | 54.84 |
| DGW | 46.93 |
| Total | 799.13 |

Top sold by foreign

| Stocks | Net value (VND bil) |
|--------------|---------------------|
| FUEVFN | -1770.02 |
| FPT | -1461.75 |
| MWG | -234.37 |
| VPB | -223.33 |
| HDB | -164.50 |
| VHM | -155.52 |
| VRE | -133.35 |
| VIC | -131.54 |
| HPG | -123.82 |
| CTG | -122.14 |
| Total | -4520.34 |

Sectors' movements

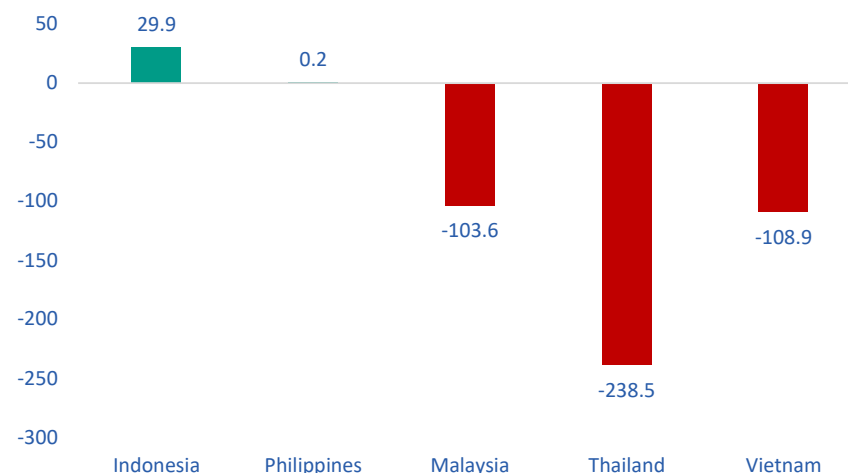
| Sectors | % Day | %Week | % Month |
|--------------------------------|--------|--------|---------|
| Insurance | -0.91% | 1.36% | -1.28% |
| Cars and spare parts | -3.38% | -0.35% | 6.31% |
| Real Estate | -0.70% | -0.80% | -5.06% |
| Communication | -1.71% | -1.12% | -1.18% |
| Electricity, water & petroleum | -0.42% | -1.23% | 0.17% |



CASHFLOW MOVEMENT

Foreign investors' cashflow in the ASEAN

| | WTD | MTD | QTD | YTD |
|----------------------|----------------|------------------|------------------|------------------|
| Asia | | | | |
| ASEAN 5 | (420.9) | (1,750.0) | (5,389.5) | (6,062.4) |
| Indonesia | 29.9 | -91.7 | -2112.7 | -427 |
| Philippines | 0.2 | -104.2 | -690 | -527.4 |
| Malaysia | -103.6 | -40.2 | -13.7 | -200.3 |
| Thailand | -238.5 | -950.2 | -1297.5 | -3230.9 |
| Vietnam | -108.9 | -563.7 | -1275.6 | -1676.8 |
| Other nations | (330.6) | 8,515.7 | 3,393.1 | 21,644.1 |
| Korea | 352.3 | 3821.1 | 4939.1 | 17127.8 |
| Taiwan | -2192.6 | 1772.6 | -347.3 | 4382.2 |
| India | 1508.9 | 2925 | -1195 | 163.3 |
| Sri Lanka | 0.80 | (3.00) | (3.70) | (29.20) |

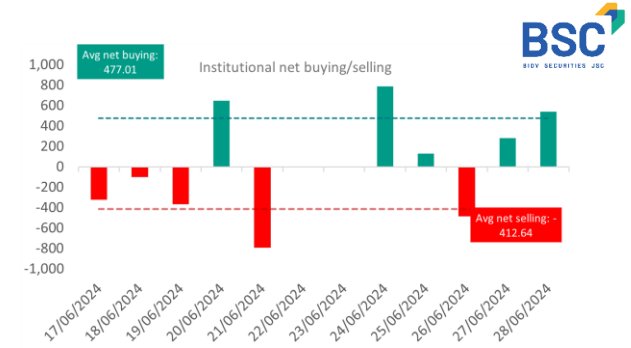
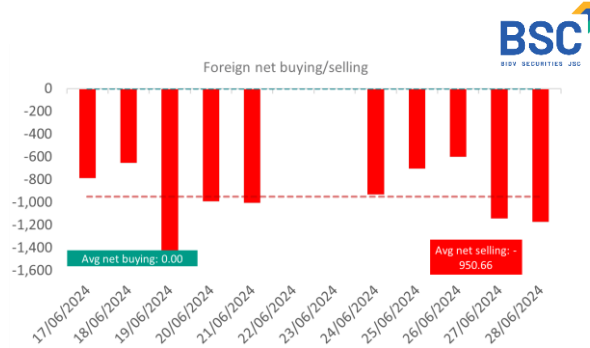
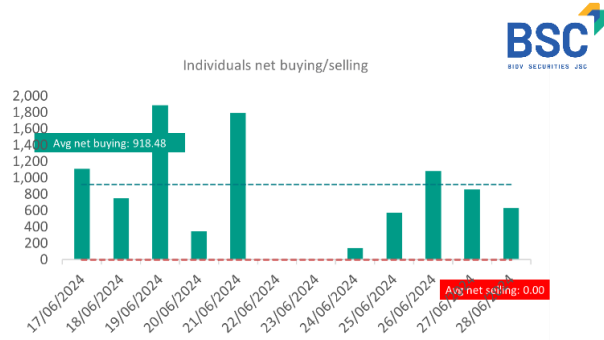


Source: Bloomberg, BSC Research

Weekly details of ETFs' movements

| | | | | Jan-24 | | | | Feb-24 | | | | Mar-24 | | | | Apr-24 | | | | May-24 | | | | Jun-24 | | | | |
|-------------|---------|---------|--------|---------|---------|---------|---------|---------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | W50 | W51 | W52 | W1 | W2 | W3 | W4 | W5 | W6 | W7 | W8 | W9 | W10 | W11 | W12 | W13 | W14 | W15 | W16 | W17 | W18 | W19 | W20 | W21 | W22 | W23 | W24 | W25 |
| Total | (37.16) | (23.77) | (0.70) | (23.33) | (19.81) | (35.45) | (24.06) | (24.53) | (2.84) | (4.04) | (26.66) | (16.63) | (36.71) | (94.29) | (45.24) | (30.80) | (12.94) | (21.24) | (31.95) | (39.26) | (12.63) | (16.61) | (76.42) | (50.35) | (51.41) | (71.76) | (45.92) | (59.87) |
| Foreign ETF | (22.18) | (7.54) | 4.18 | (12.91) | 1.59 | (17.99) | (21.21) | (19.02) | (2.84) | - | (18.98) | 1.09 | 1.76 | (19.49) | (32.48) | (23.89) | 7.97 | (20.46) | (2.88) | 7.37 | 18.42 | (7.07) | (38.21) | (6.66) | (3.25) | (60.10) | (29.17) | (41.29) |
| Fubon | 4.42 | 8.43 | 5.28 | 0.00 | 0.77 | 0.00 | 0.00 | 0.75 | 1.13 | 0.00 | 1.15 | 6.06 | 3.63 | (16.75) | (29.66) | (21.99) | 21.54 | (2.61) | 5.13 | 7.37 | 9.83 | (10.16) | (32.45) | (4.90) | (3.25) | (24.52) | (10.89) | (6.24) |
| VNM | (5.42) | 0.00 | 0.00 | 0.00 | 0.00 | (1.93) | 0.00 | 0.00 | 0.00 | 0.00 | 1.29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (5.18) | 0.00 | 0.00 | |
| FTSE | 0.00 | (2.92) | (1.10) | 2.99 | 0.82 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (8.15) | (4.97) | (1.87) | (2.74) | (2.82) | (1.90) | (3.56) | (8.22) | (2.52) | 0.00 | 8.59 | 3.09 | (5.76) | (1.76) | 0.00 | (2.18) | (3.06) | (1.93) |
| iShare | (21.18) | (13.05) | 0.00 | (15.90) | 0.00 | (16.06) | (21.21) | (19.77) | (3.97) | 0.00 | (13.27) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (10.01) | (9.63) | (5.49) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (28.22) | (15.22) | (33.12) |
| Domestic ET | (14.98) | (16.23) | (4.88) | (10.42) | (21.40) | (17.46) | (2.85) | (5.51) | 0.00 | (4.04) | (7.68) | (17.72) | (38.47) | (74.80) | (12.76) | (6.91) | (20.91) | (0.78) | (29.07) | (46.63) | (31.05) | (9.54) | (38.21) | (43.69) | (48.16) | (11.66) | (16.75) | (18.58) |
| Diamond | (12.82) | (14.77) | (4.88) | (0.63) | (22.59) | (16.99) | (1.99) | (5.10) | 0.00 | (2.32) | (1.72) | (8.70) | (32.81) | (66.55) | (5.76) | 0.57 | 1.33 | 0.82 | (28.90) | (47.54) | (2.34) | (9.28) | (32.45) | (28.90) | (47.54) | (4.93) | (9.66) | (27.06) |
| E1 | (0.31) | 0.00 | 0.00 | 4.23 | 0.08 | 0.00 | (1.66) | (0.41) | 0.00 | (1.72) | (6.80) | (8.51) | (5.66) | (3.13) | (5.37) | (6.53) | (1.65) | (0.25) | (0.25) | 0.59 | (7.64) | (0.26) | 0.00 | (11.97) | (0.62) | (5.73) | (3.85) | 7.59 |
| Finlead | (1.85) | (1.46) | 0.00 | (14.02) | 1.11 | (0.47) | 0.80 | 0.00 | 0.00 | 0.00 | 0.84 | (0.51) | 0.00 | (5.12) | (1.63) | (0.95) | (20.59) | (1.35) | 0.08 | 0.32 | (21.07) | 0.00 | (5.76) | (2.82) | 0.00 | (1.00) | (3.24) | 0.89 |

CASHFLOW MOVEMENT



| Proprietary | | | | | | Foreign | | | | | | Individuals | | | | | |
|-------------|------------|----------|-------------|-----------|----------|------------|-----------|--------|-------------|------------|------------|-------------|------------|----------|-------------|-----------|----------|
| Top buying | | | Top selling | | | Top buying | | | Top selling | | | Top buying | | | Top selling | | |
| Stock | Volume | Value | Stock | Volume | Value | Stock | Volume | Value | Stock | Volume | Value | Stock | Volume | Value | Stock | Volume | Value |
| FUEVFN30 | 60,628,600 | 1,953.98 | E1VFN30 | 9,702,300 | (218.43) | KDH | 3,362,910 | 124.58 | FUEVFN30 | 54,896,806 | (1,770.02) | FPT | 15,771,550 | 2,056.83 | GVR | 4,706,765 | (164.33) |
| EIB | 9,240,200 | 170.73 | FPT | 1,545,400 | (201.62) | DGC | 931,107 | 114.11 | FPT | 11,076,091 | (1,461.75) | MWG | 7,208,227 | 441.08 | DGC | 1,057,107 | (129.84) |
| MSN | 1,327,799 | 98.00 | MWG | 2,609,104 | (161.97) | PC1 | 2,924,563 | 86.22 | MWG | 3,811,017 | (234.37) | SSB | 10,299,800 | 220.14 | VPB | 6,775,384 | (128.04) |
| VNM | 1,372,300 | 95.74 | ACB | 5,204,001 | (124.35) | VCI | 1,745,863 | 80.61 | VPB | 11,709,502 | (223.33) | BID | 4,627,030 | 205.62 | OCB | 8,296,850 | (119.94) |
| HPG | 2,064,797 | 59.43 | PNJ | 1,287,100 | (121.76) | FRT | 409,642 | 73.38 | HDB | 7,216,550 | (164.50) | TCB | 7,817,142 | 174.27 | STB | 3,708,110 | (110.27) |
| STB | 1,754,800 | 53.62 | GMD | 1,257,300 | (104.10) | MSN | 959,726 | 70.12 | VHM | 4,129,943 | (155.52) | CTG | 5,030,563 | 157.35 | KDC | 1,726,426 | (99.13) |
| DGC | 281,800 | 34.99 | TCB | 3,019,800 | (69.78) | DGW | 757,592 | 46.93 | VRE | 6,489,718 | (133.35) | HPG | 5,444,246 | 156.10 | POW | 5,288,658 | (89.63) |
| VIB | 1,594,400 | 34.15 | REE | 751,700 | (47.78) | E1VFN30 | 1,610,000 | 36.30 | VIC | 3,187,423 | (131.54) | VRE | 6,915,348 | 142.38 | VCI | 1,883,863 | (87.20) |
| MBB | 1,082,799 | 24.44 | SAB | 510,100 | (33.18) | PLX | 730,125 | 29.99 | HPG | 4,360,651 | (123.82) | VHM | 3,692,318 | 138.98 | PC1 | 2,896,058 | (84.39) |
| KDC | 413,300 | 23.96 | FUEKIV30 | 3,556,100 | (30.86) | SAB | 431,074 | 28.87 | CTG | 3,892,744 | (122.14) | VIC | 3,052,223 | 125.36 | KDH | 2,210,180 | (82.44) |

DANH MỤC BSC 30

| Stocks | Sector | Close (1,000 VND) | % Day | Beta | MC (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | TP (VND) | Foreign owners | Link |
|--------|-------------|-------------------|-------|------|--------------|---------------------|--------------|--------|----------|----------------|----------------------|
| VCB | Bank | 85.2 | 0.0% | 0.60 | 18,700 | 3.7 | 5838 | 14.6 | - | 23.3% | Link |
| BID | Bank | 43.2 | -1.9% | 1.00 | 9,682 | 3.6 | 3841 | 11.3 | - | 17.1% | Link |
| VPB | Bank | 18.6 | -1.8% | 1.00 | 5,811 | 30.4 | 1397 | 13.4 | - | 26.8% | Link |
| TCB | Bank | 23.4 | -0.4% | 1.10 | 6,460 | 19.3 | 5600 | 4.2 | - | 22.1% | Link |
| MBB | Bank | 22.2 | -1.3% | 1.00 | 4,626 | 8.3 | 3818 | 5.8 | 26,600 | 23.2% | Link |
| STB | Bank | 28.8 | -1.4% | 1.00 | 2,132 | 10.4 | 4206 | 6.8 | - | 23.2% | Link |
| CTG | Bank | 31 | -1.0% | 1.20 | 6,537 | 5.5 | 3751 | 8.3 | - | 26.2% | Link |
| ACB | Bank | 23.8 | -0.6% | 0.80 | 4,175 | 5.4 | 4072 | 5.8 | - | 30.0% | Link |
| SSI | Securities | 34 | -1.0% | 1.20 | 2,012 | 15.1 | 1704 | 19.9 | - | 42.9% | Link |
| IDC | IP | 59.7 | -1.5% | 1.20 | 774 | 2.5 | 5880 | 10.2 | 65,700 | 24.2% | Link |
| HPG | Material | 28.3 | -1.9% | 1.20 | 7,108 | 24.7 | 1601 | 17.7 | 41,500 | 24.6% | Link |
| HSG | Material | 23.9 | -3.8% | 1.70 | 578 | 16.2 | 1423 | 16.8 | 25,300 | 21.2% | Link |
| VHM | Real estate | 38 | 0.1% | 1.10 | 6,438 | 8.8 | 5074 | 7.4 | 108,300 | 16.1% | Link |
| KDH | Real estate | 36.9 | -1.6% | 1.40 | 1,158 | 3.3 | 726 | 50.9 | 44,500 | 39.1% | Link |
| NLG | Real estate | 41.4 | -1.4% | 1.50 | 626 | 3.1 | 1040 | 39.8 | - | 48.4% | Link |
| DGC | Chemicals | 122.5 | -1.1% | 1.40 | 1,827 | 17.9 | 7845 | 15.6 | 115,000 | 18.7% | Link |
| DCM | Fertilizer | 36 | -3.7% | 1.30 | 748 | 5.2 | 2313 | 15.6 | 38,700 | 8.4% | Link |
| GAS | O&G | 76.6 | 0.1% | 0.60 | 6,909 | 2.0 | 4688 | 16.3 | - | 2.0% | Link |
| PVS | O&G | 40.6 | -1.5% | 1.00 | 762 | 5.3 | 1992 | 20.4 | 57,000 | 20.9% | Link |
| PVD | O&G | 28.8 | -3.2% | 1.20 | 629 | 5.0 | 1200 | 24.0 | 38,400 | 16.6% | Link |
| POW | Utilities | 14.9 | 1.0% | 0.80 | 1,370 | 6.7 | 350 | 42.6 | 17,100 | 4.2% | Link |
| VHC | Fishery | 70.1 | -2.5% | 1.20 | 618 | 3.2 | 3774 | 18.6 | 108,500 | 29.7% | Link |
| GMD | Logistics | 83 | -0.5% | 0.90 | 1,012 | 5.4 | 8430 | 9.8 | 90,400 | 47.8% | Link |
| VNM | Retail | 65.5 | 0.3% | 0.60 | 5,376 | 7.0 | 4408 | 14.9 | 93,100 | 50.1% | Link |
| MSN | Retail | 74.7 | 0.3% | 1.30 | 4,438 | 18.8 | 215 | 346.9 | 110,000 | 28.9% | Link |
| MWG | Retail | 62.4 | -1.6% | 1.40 | 3,583 | 15.2 | 717 | 87.0 | - | 47.5% | Link |
| PNJ | Retail | 95.5 | 0.0% | 1.00 | 1,255 | 3.0 | 5860 | 16.3 | 118,000 | 49.0% | Link |
| DGW | Retail | 61.2 | -1.0% | 1.80 | 402 | 4.1 | 2200 | 27.8 | 66,600 | 23.6% | Link |
| FPT | Technology | 130.5 | -1.7% | 0.90 | 7,484 | 34.0 | 5335 | 24.5 | 107,900 | 46.6% | Link |
| CTR | Technology | 140.6 | -5.1% | 1.10 | 632 | 4.0 | 4582 | 30.7 | - | 10.8% | Link |

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

DANH MỤC BSC 50

| Stocks | Sectors | Close (1,000 VND) | % Day | Beta | MC (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | P/B | Foreign ownership | ROE (%) |
|--------|--------------|-------------------|-------|------|--------------|---------------------|--------------|--------|-----|-------------------|---------|
| HDB | Bank | 23.0 | 0.2% | 0.9 | 2,631 | 6.6 | 3,809 | 6.0 | 1.5 | 17.7% | 25.4% |
| VIB | Bank | 21.0 | -0.7% | 1.1 | 2,092 | 2.3 | 3,315 | 6.3 | 1.4 | 20.5% | 24.3% |
| TPB | Bank | 17.2 | -1.4% | 1.2 | 1,487 | 3.7 | 2,050 | 8.4 | 1.1 | 28.2% | 13.7% |
| MSB | Bank | 14.3 | -1.4% | 1.2 | 1,123 | 1.3 | 2,310 | 6.2 | 0.9 | 29.2% | 16.0% |
| EIB | Bank | 18.9 | 3.0% | 1.0 | 1,292 | 4.6 | 1,147 | 16.5 | 1.4 | 3.0% | 10.1% |
| HCM | Securities | 26.2 | -1.7% | 1.6 | 724 | 6.1 | 1,175 | 22.3 | 2.1 | 45.0% | 8.3% |
| VCI | Securities | 46.1 | 0.3% | 1.7 | 800 | 6.9 | 1,409 | 32.7 | 2.5 | 18.9% | 7.1% |
| VND | Securities | 16.0 | -2.1% | 1.5 | 960 | 6.6 | 2,057 | 7.8 | 1.1 | 13.1% | 13.1% |
| BID | Bank | 43.2 | -1.9% | 1.0 | 9,682 | 3.6 | 3,841 | 11.3 | 2.1 | 17.1% | 20.3% |
| SHS | Securities | 16.8 | -2.9% | 1.7 | 536 | 10.4 | 1,076 | 15.6 | 1.3 | 9.4% | 5.7% |
| LCG | Construction | 11.0 | -2.2% | 1.6 | 83 | 0.6 | 655 | 16.8 | 0.8 | 2.2% | 4.6% |
| HUT | Construction | 17.0 | 0.0% | 1.4 | 596 | 1.5 | 73 | 232.7 | 1.5 | 1.5% | 0.7% |
| CTD | Construction | 70.1 | -3.6% | 1.2 | 275 | 5.1 | 2,709 | 25.9 | 0.8 | 46.9% | 2.3% |
| HHV | Construction | 12.2 | -2.8% | 1.5 | 197 | 1.7 | 833 | 14.6 | 0.6 | 8.2% | 4.2% |
| C4G | Construction | 9.8 | -1.0% | 1.4 | - | 0.6 | 433 | 22.6 | 0.9 | 0.0% | 4.9% |
| DIG | IP | 26.6 | -2.6% | 1.9 | 636 | 8.6 | (38) | -691.6 | 2.2 | 4.2% | 2.1% |
| CEO | IP | 16.5 | -3.5% | 1.3 | 334 | 1.9 | 312 | 52.9 | 1.4 | 4.7% | 2.4% |
| KBC | IP | 29.0 | -0.9% | 1.6 | 874 | 4.5 | 1,262 | 23.0 | 1.2 | 20.5% | 11.7% |
| VGC | IP | 52.1 | -1.5% | 1.2 | 917 | 0.6 | 2,746 | 19.0 | 2.9 | 5.2% | 12.5% |
| SZC | IP | 38.8 | -4.1% | 1.1 | 274 | 2.1 | 1,515 | 25.6 | 2.3 | 3.1% | 13.4% |
| SIP | IP | 89.0 | -1.2% | 1.3 | 635 | 1.5 | 5,701 | 15.6 | 4.2 | 1.5% | 26.9% |
| PHR | IP | 60.6 | -0.2% | 1.1 | 322 | 0.6 | 3,448 | 17.6 | 2.2 | 18.3% | 18.3% |
| GVR | IP | 34.2 | -5.0% | 1.5 | 5,372 | 9.9 | 628 | 54.5 | 2.7 | 0.5% | 6.2% |
| NKG | Material | 23.6 | -4.5% | 1.6 | 244 | 6.6 | 1,222 | 19.3 | 1.1 | 14.9% | 2.3% |
| BMP | Chemicals | 100.0 | -2.9% | 1.0 | 322 | 1.0 | 11,594 | 8.6 | 2.8 | 83.4% | 39.1% |
| IJC | Real estate | 14.6 | -2.7% | 1.5 | 216 | 1.2 | 865 | 16.8 | 1.2 | 4.6% | 10.3% |
| DXG | Real estate | 16.0 | 0.0% | 1.8 | 453 | 2.6 | 420 | 38.1 | 1.1 | 19.2% | 1.1% |
| VRE | Real estate | 20.4 | 0.2% | 1.3 | 1,825 | 10.3 | 1,966 | 10.4 | 1.2 | 25.3% | 12.4% |
| PDR | Real estate | 23.7 | -2.5% | 1.7 | 813 | 2.8 | 964 | 24.6 | 1.8 | 8.0% | 7.2% |
| CSV | Chemicals | 69.0 | -2.5% | 1.6 | 120 | 3.2 | 4,370 | 15.8 | 2.1 | 3.2% | 16.1% |

DANH MỤC BSC 50

| Stocks | Sectors | Close (1,000 VND) | % Day | Beta | MC (Mil USD) | Liquidity (Mil USD) | EPS fw (VND) | P/E fw | P/B | Foreign ownership | ROE (%) |
|--------|------------|-------------------|-------|------|--------------|---------------------|--------------|--------|------|-------------------|---------|
| DHC | Chemicals | 39.1 | -0.3% | 1.10 | 124.0 | 0.4 | 3,461 | 11.3 | 1.7 | 39.9% | 17.2% |
| PLX | O&G | 40.9 | -1.0% | 0.9 | 2,041 | 2.3 | 2,570 | 15.9 | 1.9 | 17.7% | 10.7% |
| PLC | O&G | 26.5 | -1.1% | 1.5 | 84 | 0.1 | 1,112 | 23.8 | 1.6 | 0.3% | 8.4% |
| BSR | O&G | 21.7 | -4.0% | 1.1 | - | 11.0 | 2,588 | 8.4 | 1.2 | 0.7% | 15.6% |
| DRC | Tyre | 34.0 | -7.0% | 0.8 | 159 | 8.2 | 2,286 | 14.9 | 2.1 | 13.1% | 13.2% |
| PC1 | Utilities | 28.8 | -2.2% | 1.4 | 351 | 5.0 | 651 | 44.2 | 1.7 | 9.3% | 4.1% |
| HDG | Utilities | 28.2 | -1.2% | 1.3 | 372 | 6.5 | 2,061 | 13.7 | 1.4 | 16.1% | 12.9% |
| GEX | Utilities | 22.1 | -1.1% | 1.8 | 739 | 10.2 | 625 | 35.4 | 1.5 | 8.9% | 4.1% |
| QTP | Utilities | 16.7 | -1.8% | 0.5 | - | 0.8 | 1,549 | 10.8 | 1.4 | 1.3% | 10.8% |
| REE | Utilities | 62.6 | -2.2% | 1.0 | 1,155 | 2.8 | 4,706 | 13.3 | 1.5 | 49.0% | 13.9% |
| ANV | Fishery | 32.2 | -1.4% | 1.4 | 169 | 1.1 | (252) | -127.7 | 1.5 | 0.8% | 1.5% |
| PTB | Fishery | 71.1 | -1.4% | 0.7 | 187 | 0.5 | 4,765 | 14.9 | 1.8 | 25.0% | 10.6% |
| PVT | Logistics | 28.6 | -1.7% | 0.9 | 400 | 4.7 | 3,150 | 9.1 | 1.3 | 14.2% | 14.3% |
| VSC | Logistics | 22.0 | 2.1% | 1.4 | 230 | 6.0 | 532 | 41.3 | 2.0 | 2.8% | 6.2% |
| HAH | Logistics | 45.2 | 1.9% | 1.3 | 216 | 13.4 | 3,081 | 14.7 | 1.8 | 11.4% | 12.1% |
| VTP | Logistics | 83.0 | -3.0% | 1.4 | 397 | 4.4 | 2,980 | 27.8 | 6.2 | 7.6% | 25.6% |
| DBC | Retail | 34.0 | -3.4% | 1.7 | 323 | 6.9 | 1,729 | 19.7 | 1.7 | 12.0% | 0.5% |
| FRT | Retail | 177.0 | -1.7% | 0.7 | 947 | 3.7 | (2,215) | -79.9 | 14.3 | 35.8% | 11.8% |
| QNS | Retail | 49.0 | 0.4% | 0.6 | - | 1.4 | 6,737 | 7.3 | 2.0 | 15.1% | 27.3% |
| DPM | Fertilizer | 36.1 | -2.4% | 1.3 | 555 | 4.1 | 1,372 | 26.3 | 1.2 | 8.4% | 4.2% |
| TNG | Textile | 26.0 | -1.5% | 1.2 | 116 | 2.9 | 1,981 | 13.1 | 1.7 | 18.6% | 12.5% |

Source: BSC Research

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logistics, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

DISCLAIMER

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).



BSC Headquarters

8th, 9th floor, ThaiHoldings Tower,
210 Tran Quang Khai street, Hanoi, Vietnam
Tel: (024) 3935 2722
Fax: (024) 2220 0669

Ho Chi Minh City branch

4th, 9th Floor, President Place Tower,
93 Nguyen Cong Tru Street, I District, Ho Chi Minh City, Vietnam.
Tel: (028) 3821 8885
Fax:

For BSC Research

BSC Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(024) 39264 659

For Individual Clients

i-Center
i-center@bsc.com.vn
(024) 39264 660

<http://www.bsc.com.vn>

Bloomberg: RESP BSCV <GO>

BSC NETWORK

1

2

3

4

5

THÔNG TIN ĐĂNG KÝ

Nhập các thông tin quan trọng sau để đăng ký mở tài khoản Chứng khoán online và dùng để xác thực giao dịch của Quý khách trong tương lai:

Họ tên (*)

Ngày sinh (*)

CMTND/CCCD (*)

Ngày cấp (*)

Nơi cấp (*)

Số điện thoại (*)

Email (*)

Địa chỉ liên hệ (*)

Tỉnh/Thành phố (*)

Quận/Huyện (*)

Phường/Xã (*)

Thông tin người giới thiệu (email/số tài khoản tại BSC)



Customers can join the investor community by scanning the QR code above and clicking on the image below to fill in the registration form.